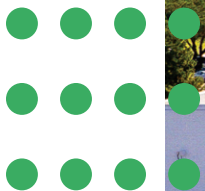


SAN LUIS OBISPO COUNTY
COMMUNITY COLLEGE DISTRICT

FINAL BUDGET

2024-2025



MISSION, VISION, AND VALUES

COLLEGE MISSION

Cuesta College transforms a diverse community of learners with education and empowerment to become responsible stewards and leaders in a dynamic global community.

VISION

Cuesta College will advance social equity by maximizing the human potential of all students through innovative educational programs and services.

VALUES

Diversity, Equity, Inclusion, and Belonging

Cuesta College values student validation, affirmation, and belonging as essential for a successful educational experience. As a Hispanic Serving Institution, we strive to create a welcoming culture that recognizes and respects these students within the complex and beautiful mosaic of intersectionality embodied in the Cuesta College community.

Student-Centered

Cuesta College values students and prioritizes them in the work of the college by creating an accessible and safe environment that promotes access, choice, opportunity, and student voice – an environment that meets students' needs, interests, and aspirations.

Student Success

Cuesta College values student success in meeting their intellectual, cultural, and personal goals. We value practices, processes, policies, and pedagogy that result in student outcomes that can no longer be predicted by structural inequalities related to race, gender, disability, or socioeconomic status.

Access and Opportunity

Cuesta College values access to education as a practice of freedom. We subscribe to the philosophy that education should not be preserved for the elite, but rather must be accessible to anyone and everyone desirous of higher education. We value access to programs and services that are unimpeded by structural, procedural, or bureaucratic barriers.

Kindness, Care, and Respect

Cuesta College values a culture of compassion, empathy, respect, and collegiality, providing all students, employees, and community members with the opportunity to share space in a nurturing, respectful, caring environment in which to study, work, and thrive.

Openness and Innovation

Cuesta College values creativity as key to knowledge production, teaching, and problem solving. We cultivate spaces where risks are encouraged and where innovative thinking is supported.

Community Partnerships

Cuesta College values deep and meaningful engagement and collaboration with community-based organizations, local and regional partners, businesses, and educational institutions.

Sustainability

Cuesta College values our commitment to practicing wisdom and discernment to sustain our fiscal, human, and environmental resources into the future.

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ANNUAL BUDGET PROCESS

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions each May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Status of long-term obligations

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted using the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each March. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology and Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for one-time and ongoing requests.

Cluster requests are first scored objectively using a 75-point scale rubric which weighs each request based on the following criteria:

1. The contribution the request makes toward reducing equity gaps amongst disproportionately impacted groups as detailed in the Student Equity Plan
2. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives
3. An outcome based on the measurement of student learning outcomes or administrative services outcomes
4. Data in the Institutional Program Planning and Review
5. Priority of the items as determined by the unit and cluster
6. Health or safety concerns

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. Each committee member then ranks the items in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.



ASSUMPTIONS FOR DEVELOPING 2024-2025 BUDGET

(As recommended by the Planning and Budget Committee on May 16, 2024)

Note: Some of the estimates have changed based off of the state's final budget and information provided by the Chancellor's Office

THE DISTRICT'S BUDGET WILL:

- ◇ Be balanced
- ◇ Assume District will be funded as provided by the SCFF funding calculation
- ◇ Reflect the 2024-2025 State Budget
 - Recognize any increase/decrease in state funding
 - Recognize net \$6,912,264 in one-time CARES funding upon receipt
 - Include an escrow account for predicted budget shortfalls (i.e., property tax, RDA funding, student fees, restoration)
 - Part-Time Faculty Health Insurance funding based on reimbursements
 - Recognize a COLA of 1.07%
 - Recognize a deficit factor of 2.405%
 - Reflect any changes to the funding formula approved by the state
- ◇ Incorporate the assumptions of the Five-Year Budget Projections
- ◇ Carryover FY 2023-2024 balances as recommended by the Planning and Budget Committee
- ◇ Recognize changes in on-going, 2000, and 3000 (salaries and benefits) due to Step, Column, and other movement:
 - Recognize change in PERS rate from 26.68% to 27.05%
 - Recognize STRS rate of 19.1%
 - Recognize change in Workers' Compensation Insurance premium from 1.15% to 0.82%
 - Recognize change in State Unemployment Insurance at 0.05%
 - Assume an inflationary factor of 2.0% for most items in Operational Expenses (5000) with additional, as needed (i.e., Utilities, Repairs & Maintenance)
 - Budget current on-going obligations that have not been previously budgeted
 - Increase required level of match by the District for categorical programs, when required
 - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Recognize any investment income from the PARS pension stabilization fund
- ◇ Recognize Legal, Financial, and Statutory Requirements

The District will develop a budget that:

 - Maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
 - Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
 - Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number; Fall 2023 was 57% FT to 43% PT.
 - Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
 - Meets all statutory and legally mandated income/expenditure requirements.
- ◇ Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries
- ◇ Not exceed appropriations limit as calculated on the Gann Limit Worksheet

BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May 16, 2024)

THE PURPOSE OF THE DISTRICT'S BUDGET IS TO PROVIDE:

- Students with a high-quality, learning-centered education.
- The resources and support needed to deliver effective instruction.
- The resources and support to facilitate the teaching-learning process.
- The means to manage the District in an efficient and cost-effective way.

THE CRITERIA LISTED BELOW WILL BE USED IN DEVELOPING THE BUDGET:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from External Agencies
- Long-term Obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfalls
- Legal, Financial, and Statutory Requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

3. Mandates from External Agencies

The District will develop a budget that covers mandates from external agencies.

4. Long-term Obligations

The District will develop a budget that covers long-term debt obligations.



BUDGET CRITERIA *(cont.)*



5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain student access and service throughout the District as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial, and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits.
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income/expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term District needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g., declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights new and/or unusual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.

STATE BUDGET OVERVIEW

Final Budget

Key Features of the 2024-25 Budget

On June 26, 2024, Governor Newsom signed the Budget Act of 2024. In total, the 2024-25 budget reflects state expenditures of approximately \$298 billion. Below are some key features of the final budget, followed by more detailed discussions of budget adjustments for the community college system.

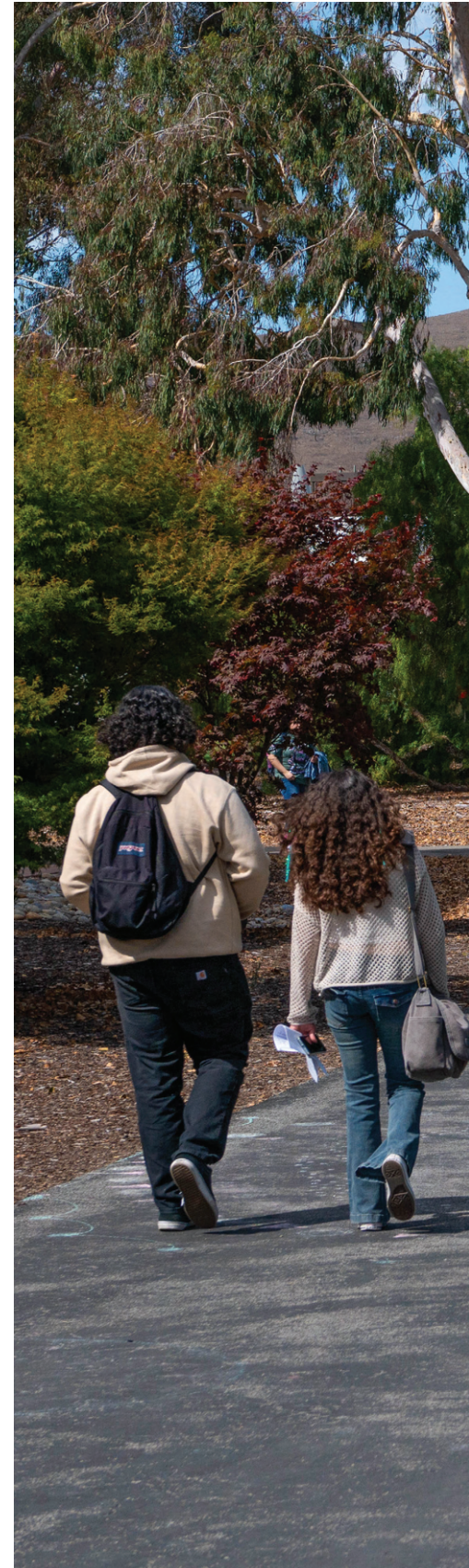
- The 2024 Budget Act reflects total state expenditures of approximately \$298 billion, a 4.2% decrease from the 2023-24 enacted budget. General Fund spending decreases by more than 6% from the 2023-24 enacted budget, to \$211.5 billion.
- The enacted budget for the California Community Colleges focuses on stability in the context of a significant budget deficit. It includes no major core reductions to programs or services, instead drawing on reserves, accounting gimmickry, and operational savings to bring the overall budget in balance.
- The enacted budget includes about \$143 million in ongoing adjustments to the Student Centered Funding Formula (SCFF), of which \$100 million is for a 1.07% cost-of-living adjustment (COLA). Another \$13 million is provided for the same COLA for selected categorical programs along with \$28 million for enrollment growth.
- One-time funding in the enacted budget is limited; it includes \$18 million for two projects to support the system's Vision 2030 priorities and \$10 million for the second year of the LGBTQ+ Pilot Program. It also includes a \$20 million enhancement to financial aid administration to help colleges support students in the context of FAFSA delays. Funds to expand nursing program capacity and to implement a low-income workers demonstration project in 2024-25 are now earmarked to be funded through allocation of funds from the Strong Workforce Program.
- The Budget Act includes minimal funding for capital outlay from Proposition 51, providing \$29 million for one continuing project.

Budget Overview

The Budget Act includes components of the Governor's May Revision and additions or modifications adopted by the Legislature on June 13, along with other agreed upon changes between the Legislature and Governor. The 2024-25 budget provides total additional resources of \$202.7 million to California Community Colleges apportionments and categorical programs as compared to the 2023 Budget Act.

Budget reflects lower revenues and substantial budget deficit

Significant revenue shortfalls related to declines in the technology sector, and a delay in tax payments due to the federal government changing the tax filing deadline for counties impacted by the January 2023 storms, created a budget deficit of \$45 billion. The enacted budget includes overall state General Fund spending of \$211.5 billion, a decline of about 6.4% compared to the enacted budget for 2023-24. A series of early actions taken by the Legislature and the Governor in the spring addressed \$17 billion of the deficit, leaving \$28 billion in additional solutions required to address the full deficit for 2024-25. The budget also addresses an expected deficit of over \$30 billion for 2025-26, reflecting the two-year budget planning that the Administration suggested should be the approach going forward. The state's efforts to build reserves over the last couple of years somewhat mitigate the impact of the projected deficits. The enacted budget uses several mechanisms to close the projected shortfalls, including some funding delays and reductions from the 2022-23 and 2023-24 budgets, some cuts to state programs, some internal fund shifts and borrowing, and additional revenues from suspending net operating loss deductions and some tax credits for businesses.



STATE BUDGET OVERVIEW *(cont.)*

Final Budget

Investments focus on protecting progress in core programs

The enacted budget uses some of the state's constitutional reserves built up in recent years to address the budget deficits. Total remaining reserves are estimated to be over \$22 billion in 2024-25 and \$13 billion in 2025-26.

- The budget withdraws over \$12 billion from the Budget Stabilization Account (BSA, also known as the "rainy day fund"), created in 2014 by Proposition 2, spreading the use of those funds over two years (\$5.1 billion in 2024-25 and \$7.1 billion in 2025-26) and leaving a remaining balance of \$10.5 billion in 2025-26. It includes an agreement to take up legislation in August to create a new "Projected Surplus Temporary Holding Account" to preserve a portion of any projected surplus until a future year when it is clear whether the revenues materialized. The agreement also includes plans for a 2026 constitutional amendment to increase the size of the BSA from 10% to 20% of the state budget and exclude the deposits from the state appropriations limit (Gann Limit).
- The budget withdraws the funds in the Public School System Stabilization Account (PSSSA), as described in a later section, but deposits about \$1.1 billion after 2024-25 to begin rebuilding a cushion for future years.
- The budget withdraws \$900 million from the Safety Net Reserve, created by the Legislature in 2018 to set aside funds to protect the Medi-Cal and CalWORKS programs, leaving no remaining balance.
- The budget includes \$3.5 billion in the Special Fund for Economic Uncertainties (SFEU) in 2024-25 and \$1.5 billion in 2025-26; this discretionary reserve is equal to the difference between General Fund resources and General Fund spending and provides the state with flexibility to adapt to unexpected changes in revenues or spending needs during the year.

The budget makes some cuts to ongoing programs and eliminates or reduces some one time investments from 2022-23 and 2023-24. Some major provisions of the budget include:

- A 7.95% reduction for nearly all state departments beginning in 2024-25 and the elimination of thousands of vacant positions, projected to save nearly \$3.7 billion;
- Additional cuts of \$358 million for the Department of Corrections, \$1.1 billion from various affordable housing programs, \$746 million from health care workforce programs, \$500 million from the Student Housing Revolving Loan Program, and \$485 million from the Learning-Aligned Employment Program (reflecting the balance of unspent funds);
- Delays in funding to expand subsidized childcare slots, increase pay for providers of developmental disability services, expand food aid to undocumented immigrants, and build out broadband;
- Base increases of 5% for UC/CSU for 2024-25 related to the Compacts, but in the context of one-time unallocated cuts to each segment (to be restored in 2025-26) and deferral of Compact funding for 2025-26 and 2026-27 to the following year;
- An additional \$1 billion to local governments to address homelessness; and
- Maintenance of funding for core education and social safety net programs.



STATE BUDGET OVERVIEW *(cont.)*

Final Budget

California Community Colleges Funding

The Budget Act of 2024 reflects a slight increase in overall funding for community colleges over 2023-24 levels, primarily through ongoing funding provided as COLA and enrollment growth supported by withdrawal of funds from the Proposition 98 reserve.

Proposition 98 estimate higher than last year

The enacted budget adopts a revised version of the Governor's plan to postpone recognition of overpayments to districts for 2022-23, which ended up exceeding revised Proposition 98 estimates for that year by \$8.8 billion. Under the final plan, \$6.2 billion of funds appropriated to districts for 2022-23 will be accrued over several years beginning in 2026-27 (\$544.2 million per year until 2035-36), creating a debt that the General Fund will repay, with no impact to the calculation of the Proposition 98 guarantee in repayment years. The remaining \$2.6 billion of the overpayment for 2022-23 is treated as a deferral pushed ahead to 2023-24. Proposition 98 has been suspended for 2023-24, creating over \$8 billion of "maintenance factor" to be returned to districts in coming years. Use of the funds in the PSSSA protects funding for schools and community colleges despite the suspension. Related to the community colleges, the Proposition 98 framework:

- Defers \$446.4 million from the SCFF for 2023-24 to 2024-25;
- Defers \$243.7 million from the SCFF for 2024-25 to 2025-26;
- Uses \$545.9 million from the PSSSA to support apportionment costs; and
- Uses \$241.8 million from the PSSSA to support a 2022-23 categorical program deferral in 2023-24.

District Revenue Protections Continue

The 2021 Budget Act extended the SCFF's hold harmless provision through 2024-25, under which districts will earn at least their 2017-18 total computational revenue (adjusted by COLA each year). The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, under which a district's 2024-25 funding will represent its new "floor." Starting in 2025-26, districts will be funded at their SCFF generated amount that year or their "floor" (2024-25 funding amount), whichever is higher. This revised hold harmless provision will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25, so a district's hold harmless amount would not grow.

Additional Resources Primarily for COLA

The Budget Act includes \$202.7 million in policy adjustments compared with 2023-24 expenditure levels (after the impact of technical adjustments). Most notable among the ongoing adjustments, the budget includes \$113.3 million for a 1.07% COLA for the SCFF and some categorical programs.



STATE BUDGET OVERVIEW *(cont.)*

Final Budget

Challenges Ahead

Whatever the outcome the final state budget provides, Cuesta College will need to remain focused on our standing in the SCFF. Higher than usual COLAs in recent budgets have pushed the timeline for attaining Community-Supported (basic aid) status back several years. Cuesta College, like most districts in the state, experienced steep declines in enrollment since the pandemic began which will likely cause stagnation in our general-purpose resources as funding protections phase out. Additionally, pension costs are scheduled to increase over the next several years, and we've seen the impact of inflation in areas like utilities. Clearly, community colleges remain subject to the state's revenue volatility, and the Chancellor's Office has warned of apportionment deficits as property taxes and Education Protection Account funds have lagged behind expectations.

Fortunately, the District has budgeted prudently, knowing that state revenues are volatile and that COVID-19 protections were temporary. The District has strong reserves in place to handle coming challenges and absorb this year's increases in compensation, pension contributions, insurance, and other areas affected by inflation.

Potential areas for action in 2024-25:

- Invest additional one-time resources into the pension trust account, potentially from the Employee Retention Credit or other sources
- Improve efforts to recruit and retain students
- Plan for the refreshment of priority technology funded during the pandemic
- Recruit more international students
- Generate revenue from surplus property
- Maintain reserves to protect operations from revenue shortfalls



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA

Apportionment is the District's primary source of general purpose revenue. Through the 2017-18 fiscal year, community colleges were funded primarily through Full-Time Equivalent Students (FTES) under what was known as the SB 361 model. In 2018, the state significantly altered community college funding through enactment of the Student Centered Funding Formula (SCFF). The SCFF moved the system away from a pure FTES model through inclusion of student performance and demographic metrics. As initially calculated, only 70% of SCFF funding is to be based on FTES, with 10% based on student success metrics (e.g., number of degree completions, transfers, certificates, etc.) and 20% for a supplemental grant based on the number of disadvantaged students (Pell grant recipients, Promise Grant recipients, and AB 540 students). Certain FTES (noncredit, special admits, incarcerated) are excluded from the SCFF calculation and are funded as they were under the previous model.

The state's colleges have endured growing pains during the transition to the formula. The pandemic added another layer of complexity as statewide enrollment declined precipitously. To address this issue, the Chancellor's Office enacted an Emergency Conditions Allowance (ECA) option to allow districts to carry forward FTES reported in 2019-20 P1 through the 2022-23 year. This kept SCFF calculations higher than they otherwise would have been for districts that opt in. Cuesta College opted in to the ECA for 2022-23, as otherwise funding would have decreased by \$1.3M in 2022-23 and an estimated \$1.8M in 2023-24. As of 2023-24, the ECA is no longer in effect, so each District's actual FTES will be included in the calculation.

The state provides other forms of protection for districts that would otherwise realize funding declines. The SCFF "hold harmless" provision provides that no district will receive less than its 2017-18 level of funding as adjusted by annual COLAs. As of 2025-26, a district's hold harmless floor will be the revenues received in 2024-25 (without any COLA adjustment). The state also provides one-year "stability" protection, which funds districts in the current year no less than the prior year SCFF calculation as adjusted by the current year COLA.

Tracking, projecting, and communicating the District's funding status has become more difficult due to the SCFF and the emergency allowances enacted during the pandemic. The formula includes 29 factors, and there have been many changes since the original enactment. Further, the complexities of the SCFF have made it challenging for the state to project the revenues needed to fully fund the formula. Indeed, the state has had to deficit the formula several times in recent years. It is a challenge for districts to project multi-year revenues when the rules of the game are in constant flux.

Due to the ECA and other increases enacted in the budget, Cuesta College's SCFF calculation was above the stability and hold harmless levels in 2023-24. Now that our actual FTES is beginning to roll into the formula, the District expects to be in stability for the 2024-25 fiscal year. We should proceed cautiously with ongoing budget commitments as our funding may stagnate in future years. The District will not earn significant increases in funding unless we realize stronger than anticipated enrollment growth.



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

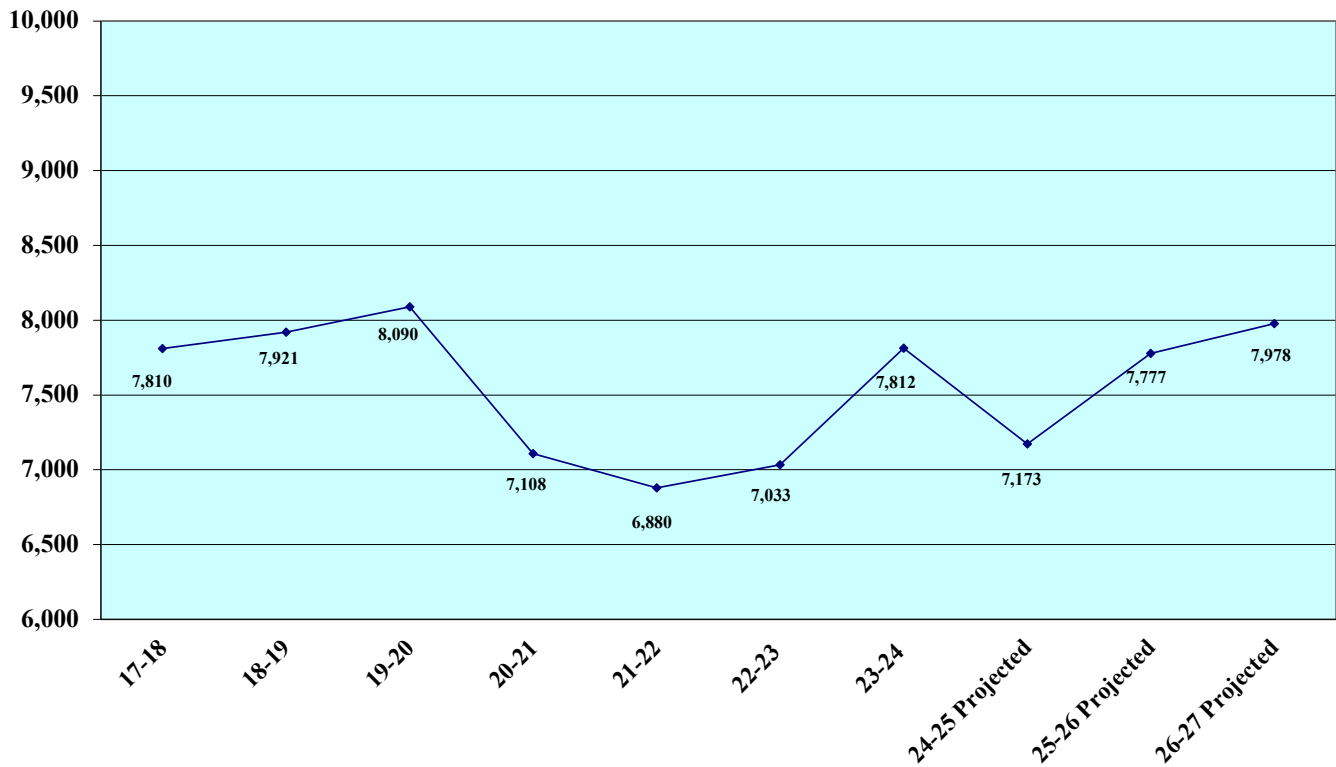
State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District's 2024-2025 general apportionment of approximately \$70.9 million is as follows:

\$57.1 million Property tax (primarily paid in December and April).....	80.5%
\$3.8 million Enrollment fees.....	5.4%
\$8.3 million Education Protection Account (paid quarterly).....	11.7%
\$1.7 million General Apportionment (paid per a monthly schedule).....	2.4%
\$70.9 million	100.00%

*A deficit factor of 2.405% has been applied as recommended by the Chancellor's Office.

This chart shows the number of FTES earned each academic year.

Full Time Equivalent Students (FTES) Actual

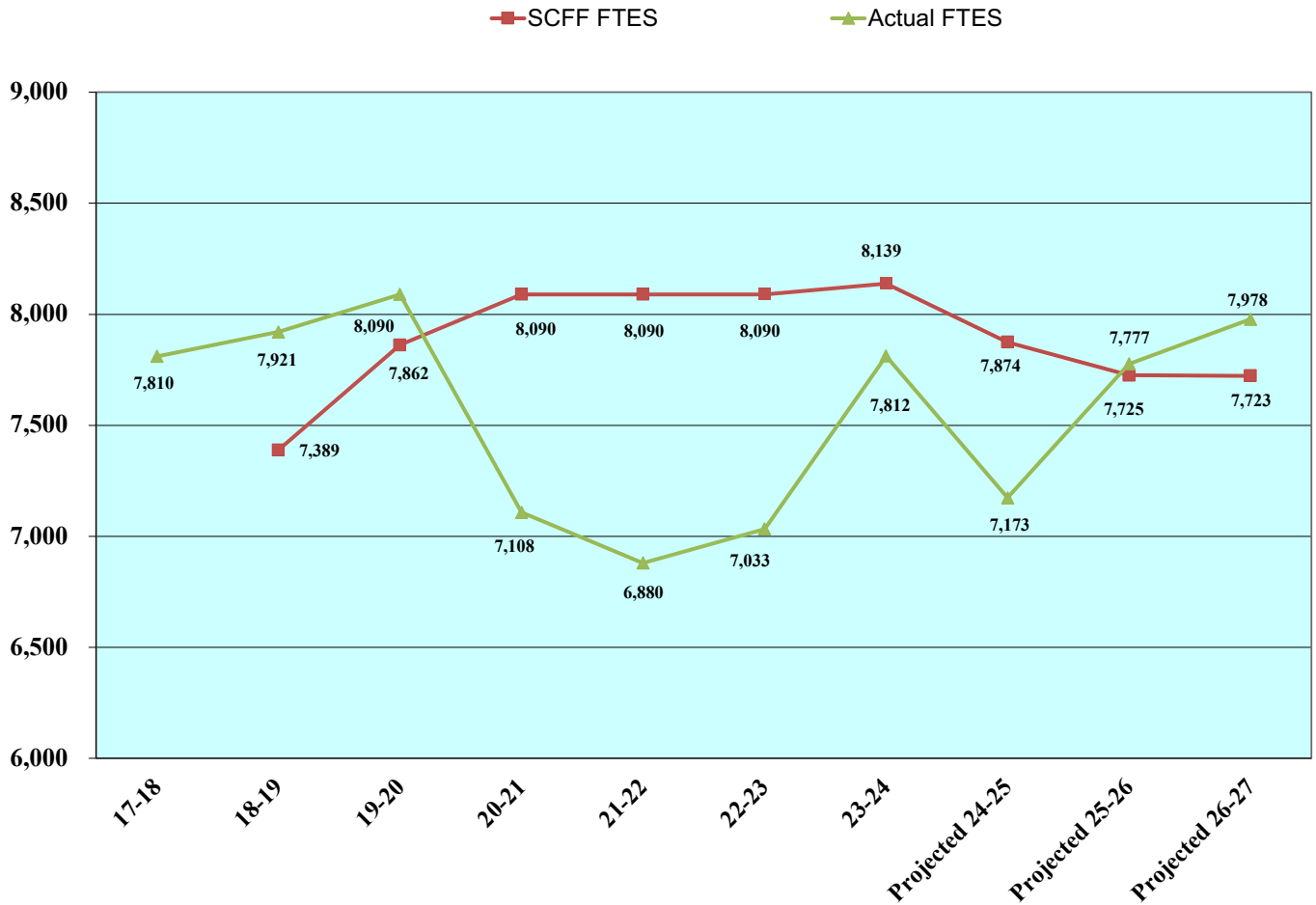


DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Traditional credit FTES are calculated on a three-year average for SCFF purposes. Other FTES (special admits, incarcerated, noncredit) are funded on current year counts, only. The District's FTES is likely to decline over the next few years as the ECA FTES begin to phase out of the formula. Strong growth in FTES is needed to avoid stagnant funding growth over the next few years.

This chart shows the SCFF FTES (including 3-year average traditional credit), and our actual annual FTES for recent years through 2023-24 and projected FTES through 2026-27.

Full Time Equivalent Students (FTES)



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Each year a District workgroup sets the FTES targets for a five-year period. The targets are presented for review and approval in the Enrollment Management Committee and the Planning and Budget Committee. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in the spring.

Total FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	724	3,364	2,936	16	7,040
2023-24	758	3,553	3,026	0	7,337
2024-25	735	3,688	3,142	8	7,573
2025-26	742	3,798	3,229	8	7,777
2026-27	742	3,911	3,317	8	7,978
2027-28	742	4,026	3,406	8	8,182
2028-29	742	4,143	3,497	8	8,390

The following charts show the FTES projections broken down into different subgroups relevant for SCFF funding.

Traditional Credit FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	434	2,650	2,535	16	5,635
2023-24	529	2,750	2,627	0	5,906
2024-25	510	2,791	2,666	8	5,976
2025-26	510	2,833	2,706	8	6,058
2026-27	510	2,876	2,747	8	6,141
2027-28	510	2,919	2,788	8	6,225
2028-29	510	2,963	2,830	8	6,311

Traditional Noncredit FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	7	52	45	0	104
2023-24	7	63	63	0	133
2024-25	10	88	88	0	186
2025-26	10	113	113	0	236
2026-27	10	138	138	0	286
2027-28	10	163	163	0	336
2028-29	10	188	188	0	386

DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Credit Special Admits FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	91	525	215	0	831
2023-24	130	608	216	0	954
2024-25	130	669	238	0	1,036 ^F
2025-26	130	702	249	0	1,082 ^F
2026-27	130	737	262	0	1,129 ^F
2027-28	130	774	275	0	1,179 ^F
2028-29	130	813	289	0	1,232 ^F

Credit Incarcerated FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	51	69	63	0	183
2023-24	23	42	20	0	85 ^A
2024-25	20	40	40	0	100 ^H
2025-26	20	40	40	0	100 ^H
2026-27	20	40	40	0	100 ^H
2027-28	20	40	40	0	100 ^H
2028-29	20	40	40	0	100 ^H

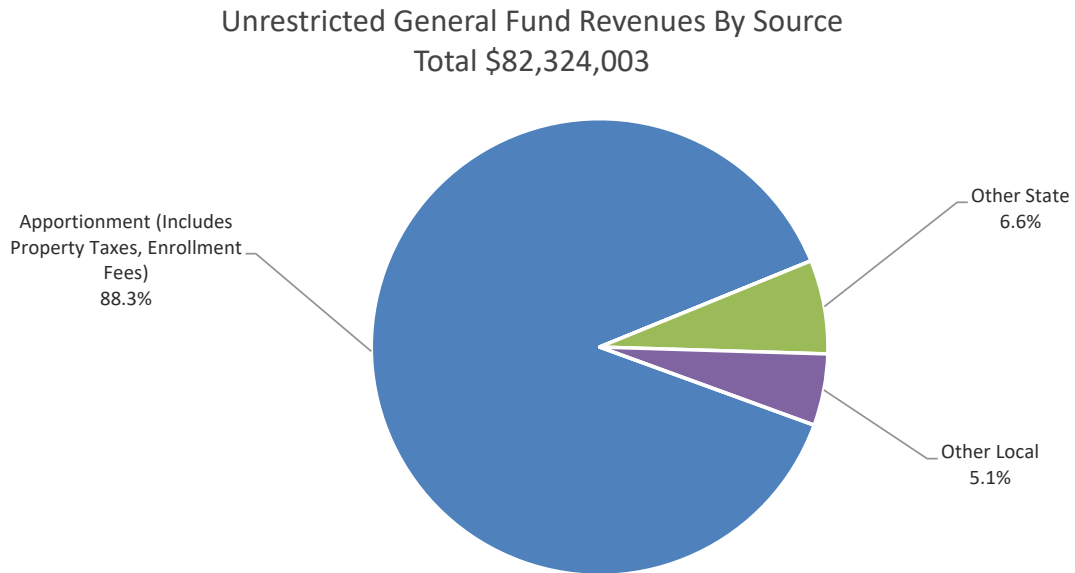
Noncredit Incarcerated FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	0	0	0	0	0
2023-24	0	0	0	0	0
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0
2028-29	0	0	0	0	0

Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2024					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2022-23	141	68	78	0	287
2023-24	69	90	100	0	259
2024-25	65	100	110	0	275 ^I
2025-26	72	110	120	0	302 ^I
2026-27	72	120	130	0	322 ^I

REVENUE

The District's unrestricted general fund revenues for 2024-2025 are estimated at \$82.3 million. Approximately 88.3% of the District's total revenue is directly from apportionment. The remaining 11.7% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

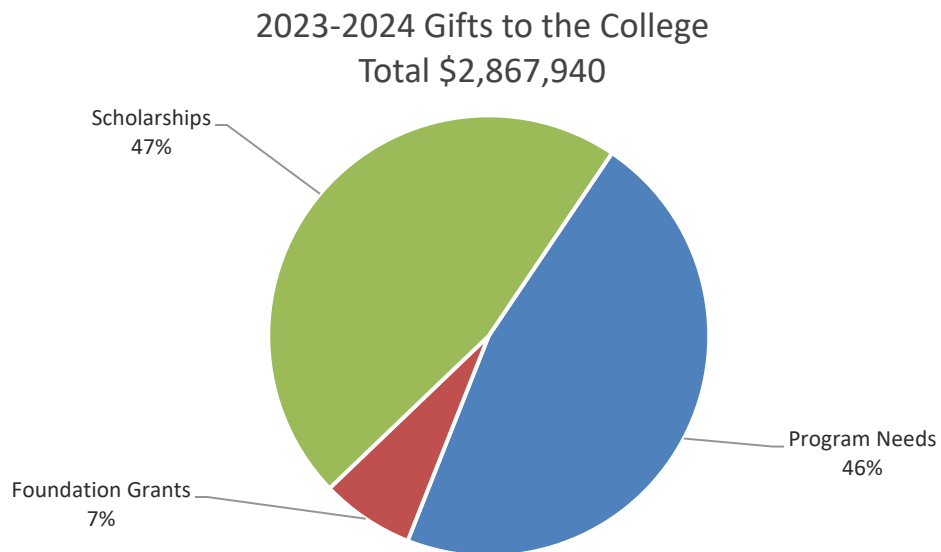
The chart below depicts the District's unrestricted general fund revenues for 2024-2025:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

The chart below depicts the gifts the college received from the Cuesta College Foundation.

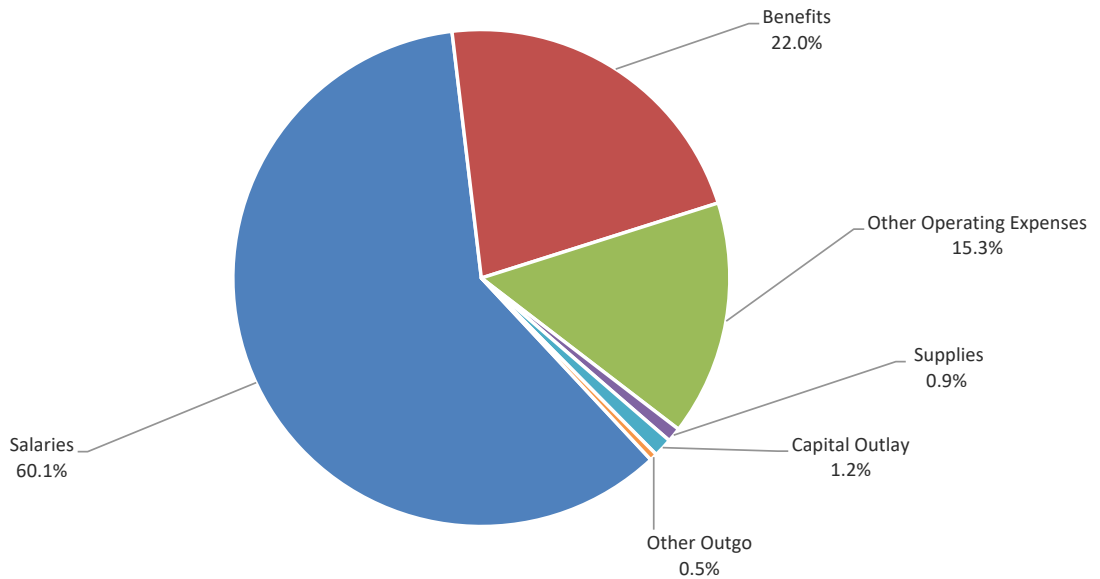


EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 82.1% of the District's expenditures are committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2024-2025:

General Fund Unrestricted Expenditures
Total \$77,430,570



EXPENDITURES *(cont.)*

Pensions

CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years are absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. As of 2024-25, these rates will have grown to 27.05% and 19.1%, respectively. The District will once again need to absorb large new costs for the 2024-25 year.

CalSTRS

The 2014-15 state budget approved annual increases to the CalSTRS employer rates from 2014-15 through 2020-21. The 2020-21 state budget reduced the planned STRS contribution rates for 2020-21 and 2021-22 to help districts manage difficult fiscal times. However, the state's mitigation of the employer rate ended in the 2022-23 fiscal year. The contribution rate for 2024-25 will remain at 19.1%.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2024-25	2025-26	2026-27	2027-28	2028-29
19.1%	\$0	\$0	\$0	\$0	\$0
19.1%		\$0	\$0	\$0	\$0
19.1%			\$0	\$0	\$0
19.1%				\$0	\$0
19.1%					\$0
TOTAL	\$0	\$0	\$0	\$0	\$0



EXPENDITURES *(cont.)*

Pensions

CalPERS

Each June, the California Public Employees’ Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer rates for the following fiscal year. For fiscal year 2024–25, the employer contribution rate is set to increase from 26.68% to 27.05%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020–21 and 2021–22 fiscal years. The 2021–22 rate was 22.91%, but grew significantly to 25.37% for the 2022–23 fiscal year. The rate for 2024-25 further increases to 27.05%. CalPERS provides estimated changes in future employer contribution rates over a five-year period. The chart below shows the estimated percentage changes and the corresponding fiscal impact of the increases to the District. As currently scheduled, the rate will increase each year until 2027-28, though this is subject to change based on investment returns and other factors.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2024-25	2025-26	2026-27	2027-28	2028-29
27.05%	\$61,755	\$61,755	\$61,755	\$61,755	\$61,755
27.60%		\$91,799	\$91,799	\$91,799	\$91,799
28.00%			\$66,763	\$66,763	\$66,763
29.20%				\$200,288	\$200,288
29.00%					-\$33,381
TOTAL	\$61,755	\$153,554	\$220,317	\$420,605	\$387,224



DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

2024-25 Resource Allocation Scoresheet

Rank	Description	Cost	Category	On-Going
1	CCAP/Dual Enrollment Community Engagement Program Specialist	\$70,000.00	Personnel	Yes
2	Student Success Center Student Tutors	\$50,000.00	Personnel	Yes
3	Phlebotomy Channel Streaming	\$2,000.00	Software	Yes
4	Chemistry Replace Failing Ice Machine	\$7,000.00	Equipment	No
5	Fine Arts Replace iMacs in all Photography Classes	\$47,000.00	Equipment	No
6	DSPS Psych Tech Test Proctor	\$24,000.00	Personnel	Yes
7	Chemistry Lab Equipment for Arroyo Grande Dual Enrollment	\$50,000.00	Equipment	No
8	Chemistry Replace Broken Analytical Balances	\$10,000.00	Equipment	No
9	South County/AGHS 30 Chromebook Computers and Cart	\$12,000.00	Equipment	No
10	Work Experience Education Program Coordinator to Aid with Student Placements	\$80,000.00	Personnel	Yes
11	Biology Anatomy Models	\$10,000.00	Equipment	No
12	Fine Arts New Printer for Graphic Design Classroom	\$11,000.00	Equipment	No
13	Performing Arts Upgrade Audio/Visual Projector in 7160	\$25,000.00	Equipment	No
14	Fiscal OnLine Expense Reimbursement Software	\$20,000.00	Software	Yes
15	Automotive Technology Auto Repair Supplies	\$5,000.00	Supplies	Yes
16	Children's Center Play Structure	\$350,000.00	Equipment	No
17	Biology/Physical Sciences Increase Instructional Equipment Budget	\$12,000.00	Equipment	Yes
18	Social Sciences Replica Cast and Supplies for Anthropology	\$12,000.00	Supplies	No
19	Kinesiology AED Devices and CPR/1st Aid Supplies	\$1,500.00	Equipment	No
20	Marketing Website Templates/Content Conversion	\$60,000.00	Software	No
21	Academic Senate Faculty Professional Development	\$75,000.00	Travel	Yes
22	Academic Senate DEI Speaker for Campus Talk	\$10,000.00	Contract	No
23	Kinesiology Dumbbells and Rack Systems	\$3,500.00	Equipment	No
24	Academic Senate Additional Sabbatical Leaves	\$80,000.00	Personnel	Yes
25	Marketing Interactive Maps on Website	\$17,000.00	Software	Yes
26	Career Connections Student Internships	\$44,100.00	Personnel	Yes
27	Athletics Additional Hours for Assistant Coaches	\$23,200.00	Personnel	Yes
28	Public Safety Campus Police Officer	\$75,000.00	Personnel	Yes
29	Academic Senate Retreat	\$5,000.00	Contract	No
30	Technology Update for Academic Senate Conference Room	\$1,500.00	Equipment	No
31	Engineering Circuits Lab	\$30,000.00	Facilities	No
32	English Wall Divider for 6107/6108A with Soundproofing	\$50,000.00	Facilities	No
33	Facilities Electric Utility Carts (4)	\$75,000.00	Equipment	No
34	Student Life & Leadership Program Coordinator	\$70,000.00	Personnel	Yes
35	Marketing MacBook (1)	\$5,000.00	Equipment	No
36	ENGL/Fine & Performing Arts Replace Furniture/6107,6108b,7175,7139, Desks for LANG/COMM	\$70,000.00	Equipment	No
37	IT Network Administrator	\$84,000.00	Personnel	Yes
38	Social Sciences Funds for Division Faculty to Attend Discipline Conferences	\$3,500.00	Travel	Yes
39	Ag Mechanics Tractor	\$50,000.00	Equipment	No
40	Physical Science (NCC) Flinn AP6549 ADA Bench Height Table Replacement Legs (2 pks)	\$3,000.00	Equipment	No
41	Foundation Equipment Storage to Replace Shed	\$5,000.00	Facilities	No
42	Marketing Permanent Location/Office Space after Modular 5700	TBD	Facilities	Yes
43	Office of Instruction Office Cubicle Redesign	\$2,500.00	Facilities	No
44	Facilities Replacement Trucks (2)	\$40,000.00	Equipment	No
45	Career Connections Staff Development	\$6,000.00	Travel	Yes
46	North County Campus Copy/Printer for Campus Center	\$10,000.00	Equipment	No
47	Counseling Director or Assoc. Dean	\$150,000.00	Personnel	Yes
48	North County Campus Large Format Printer	\$10,200.00	Equipment	No
49	North County Campus Fillable Water Stations for LRC and Fox Building	\$15,000.00	Facilities	No
50	EMS Simulation Equipment*	\$10,000.00	Equipment	No

DISTRICT RESOURCE ALLOCATION PRIORITIES *(cont.)*

49	North County Campus Fillable Water Stations for LRC and Fox Building	\$15,000.00	Facilities	No
50	EMS Simulation Equipment*	\$10,000.00	Equipment	No
51	Biology Chairs for 2201 and 2202*	\$30,000.00	Equipment	No
52	Biology Microscopes for NCC*	\$65,000.00	Equipment	No
53	Grants Navigator Software*	\$3,000.00	Software	Yes
54	Chemistry Rotovan Evaporator*	\$8,000.00	Equipment	No
55	Performing Arts Dropdown Reel System*	\$30,000.00	Equipment	No
56	Fine Arts Lighting and Sculpture Classroom*	\$10,000.00	Facilities	No
57	Fine Arts Additional Sink in 7106*	\$10,000.00	Facilities	No
58	Biology Peristaltic Pumps*	\$16,000.00	Equipment	No
59	Fiscal Online Budget Development / Monitoring System*	\$25,000.00	Software	Yes
60	Public Safety Part Time Dispatcher*	\$30,000.00	Personnel	Yes
61	Facilities Assistant Director*	\$90,000.00	Personnel	Yes
62	Athletics Budget Increase*	\$25,000.00	Travel	Yes
63	Athletics Athletic Trainer*	\$41,000.00	Personnel	Yes
64	EMS Folding/Nesting Tables and Chairs*	\$19,000.00	Equipment	No
65	ENGR&TECH 4100 Building Furniture*	\$50,000.00	Equipment	No
66	Office of Instruction Clerical Assistant II*	\$64,000.00	Personnel	Yes
67	Physical Sciences Bluetti Power Station*	\$4,000.00	Equipment	No
68	Ranch Ed/Athletics Garage Door*	\$3,000.00	Facilities	No
69	Kinesiology Wind Screens*	\$25,000.00	Facilities	No
70	Kinesiology Pickle Ball Remodel*	\$50,000.00	Facilities	No
71	Language and Communication Transform Language Lab*	\$45,000.00	Facilities	No
72	NCC Exterior Paint Fox Building*	\$150,000.00	Facilities	No
73	NCC Facilities Budget Augmentation*	\$5,000.00	Facilities	No
74	English Supervisor Window in Writer Center*	\$50,000.00	Facilities	No

* rubric score only



LONG-TERM OBLIGATIONS

THIS FINAL BUDGET INCLUDES THE FOLLOWING LONG-TERM OBLIGATIONS:

Compensated Absences (Vacation)

The District permits a maximum of two years vacation accrual as outlined in the collective bargaining agreements. Employees cease to earn vacation hours when they reach the two-year maximum.

OPEB (Medical)

The District has a total OPEB liability of \$1,944,782 as measured by an actuarial study as of June 30, 2023. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per the recommendation of our auditors) and any expenses arising from the use of load banking are absorbed into that year's budget.

CalSTRS and CalPERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the CalSTRS and CalPERS pension plans are underfunded. The new standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2023, the District's share of the net pension liability was \$61,302,111. This liability is recorded on the consolidated financial statements and does not impact the general fund.



MULTI-YEAR PROJECTIONS

The five-year budget projections do not assume significant changes at the state or local level. These projections are provided to enhance District planning. Future changes to revenues or expenditures will alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups beyond the 2024-25 fiscal year. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances.

Assumptions are based primarily on Governor Newsom's May Revision proposal for the 2024-25 fiscal year and may change prior to the final budget. Some key assumptions over the projection period include:

- SCFF revenues assume the District will be in stability for 2024-25
- Annual property tax increases of 3.5%
- 1.07% COLA in 2024-25 and 0% for the out years
- Salary savings of \$1,000,000
- Increases incorporated to reflect higher insurance costs
- Other technical adjustments
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- A deficit factor of 2.405% in 2024-25 and 1% thereafter in case of a state shortfall in revenues.

The District's required reserve for 2024-25, based on BP 6200, is \$12,930,905. The contingency is \$33,057,579. Total reserve and contingencies equal 58.1% of expenditures. Much of the contingency accumulated over time can be attributed to one-time unrestricted fund savings earned through vacant positions since the pandemic. The District is planning cautiously given the uncertainties surrounding enrollment, the state's budget volatility, and adjustments to the SCFF calculation.



MULTI-YEAR PROJECTIONS (cont.)

**MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
1.07% COLA 2024-25, 0% 2025-26 thru 2028-29
SCFF HOLD HARMLESS EXTENDS THROUGH 2024-25
ASSUMES PROPERTY TAX GROWTH OF 3.5% in 2024-25 thru 2027-28**

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
	Actual	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$30,347,525	\$42,843,002	\$45,988,484	\$49,771,595	\$54,301,068	\$58,163,413
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$8,471	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment Unrestricted One-Time Payments	\$5,691,017	\$5,468,542	\$5,468,542	\$5,468,542	\$5,468,542	\$5,468,542
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees General Apportionment	\$6,452,774	\$4,175,553	\$4,175,553	\$4,175,553	\$4,175,553	\$4,175,553
General Apportionment	\$6,570,976	\$2,814,971	\$1,631,101	\$1,216,525	\$1,216,525	\$1,216,525
Property Taxes - Secured Roll	\$49,983,721	\$54,013,874	\$55,904,360	\$57,861,012	\$59,886,148	\$61,982,163
Property Taxes - Supplemental Roll	\$1,272,951	\$999,141	\$999,141	\$999,141	\$999,141	\$999,141
Property Taxes - Education Revenue Augmentation Fund	\$2,450,667	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839
Education Protection Account	\$6,911,183	\$8,326,238	\$8,326,238	\$6,604,381	\$4,395,081	\$2,110,215
Enrollment Fees	\$3,374,037	\$3,807,254	\$3,977,438	\$4,157,218	\$4,341,383	\$4,530,233
Full Time Faculty Hiring	\$623,223	\$629,891	\$629,891	\$629,891	\$629,891	\$629,891
TOTAL APPORTIONMENT	\$71,186,758	\$72,675,208	\$73,552,008	\$73,552,008	\$73,552,008	\$73,552,008
8900 Other Financing Sources	\$104,706	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$83,443,726	\$82,324,003	\$83,200,803	\$83,200,803	\$83,200,803	\$83,200,803
TOTAL REVENUE AND BEGINNING BALANCE	\$77,642,524	\$125,167,005	\$129,189,287	\$132,972,398	\$137,501,871	\$141,364,216
EXPENDITURES						
Certificated (1000)	\$29,415,344	\$31,754,105	\$31,904,105	\$32,054,105	\$32,204,105	\$32,354,105
Classified (2000)	\$13,323,289	\$14,747,939	\$14,847,939	\$14,947,939	\$15,047,939	\$15,147,939
3000 TOTAL STAFF BENEFITS	\$15,367,927	\$17,036,441	\$17,952,785	\$18,140,584	\$18,303,347	\$18,599,635
STRS/PERS Increases			\$91,799	\$66,763	\$200,288	-\$33,381
4000 TOTAL SUPPLIES	\$740,714	\$725,152	\$725,152	\$725,152	\$725,152	\$725,152
5000 TOTAL OTHER OPERATING EXPENSES	\$9,736,960	\$11,845,943	\$11,964,402	\$12,084,046	\$12,204,887	\$12,326,936
6000 TOTAL CAPITAL EXPENDITURES	\$347,431	\$945,990	\$820,990	\$277,740	\$277,740	\$277,740
7000 TOTAL OTHER OUTGO**	\$2,016,584	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000
TOTAL EXPENDITURES	\$70,948,249	\$77,430,570	\$78,682,172	\$78,671,329	\$79,338,458	\$79,773,126
TOTAL ENDING BALANCE	\$42,843,002	\$47,736,435	\$50,507,115	\$54,301,068	\$58,163,413	\$61,591,091
REQUIRED RESERVE	\$13,010,381	\$12,930,905	\$13,139,923	\$13,138,112	\$13,249,522	\$13,322,112
Projected Deficit Factor 2.4052% FY24-25, 1% Thereafter		-\$1,747,951	-\$735,520	-\$735,520	-\$735,520	-\$735,520
Contingency	\$19,206,497	\$34,805,530	\$36,631,672	\$40,427,436	\$44,178,371	\$47,533,459
NET ENDING BALANCE	\$42,843,002	\$45,988,484	\$49,771,595	\$53,565,548	\$57,427,893	\$60,855,571
TOTAL EXPENDITURES AND ENDING BALANCE	\$113,791,251	\$125,167,005	\$129,189,287	\$132,972,398	\$137,501,871	\$141,364,216

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary	24-25 General Fund Unrestricted Revenue		24-25 General Fund Restricted Revenue		24-25 Final Budget Revenue
Beginning Balance	\$	42,843,002	\$	3,016,346	\$ 45,859,348
8110 Forest Reserve	\$	3,500	\$	-	\$ 3,500
8120 Higher Education Act		-		103,244	103,244
8140 TANF		-		56,486	56,486
8150 Financial Aid Administration		-		-	-
8155 Financial Aid-Prior Year		-		-	-
8160 Veterans Education		1,200		-	1,200
8170 VTEA		-		338,033	338,033
8190 Other Federal Revenues		-		2,223,284	2,223,284
8100 TOTAL FEDERAL REVENUE	\$	4,700	\$	2,721,047	\$ 2,725,747
8611 General Apportionment	\$	3,444,862	\$	-	\$ 3,444,862
8612 Prior Year State Apportionment		-		-	-
8613 Other General Apportionment		1,433,956		-	1,433,956
8621 Extended Opportunity Programs and Services (EOPS)		-		1,132,530	1,132,530
8622 Disabled Student Services and Programs (DSPS)		-		2,148,960	2,148,960
8623 Other General Categorical Apportionment		-		14,548,169	14,548,169
8626 CalWORKs		-		444,213	444,213
8627 Telecommunications (TTIP)		-		-	-
8630 EPA		8,326,238		-	8,326,238
8650 Reimbursable Categorical Programs		-		-	-
8652 Scheduled Maintenance and Special Repairs		-		-	-
8653 Instructional Improvement Grant		-		-	-
8659 Other Reimbursable Categorical Programs		-		3,423,966	3,423,966
8672 Home Owner's Property Tax Relief		-		-	-
8681 State Lottery Proceeds		1,576,323		797,497	2,373,820
8682 State Mandated Costs		282,352		-	282,352
8690 Other State Revenues		2,175,911		1,497,812	3,673,723
8600 TOTAL STATE REVENUE	\$	17,239,642	\$	23,993,147	\$ 41,232,789
8811 Property Tax	\$	57,096,854	\$	-	\$ 57,096,854
8812 Tax Allocation, Supplemental Roll		-		-	-
8813 Tax Allocation, Unsecured Roll		-		-	-
8816 Prior Years Taxes		-		-	-
8817 Education Revenue Augmentation Fund (ERAF)		-		-	-
8819 RDA Residual		-		-	-
8820 Contributions, Gifts, Grants		-		-	-
8830 Contracted Services		-		-	-
8831 Contract Instructional Services		39,113		-	39,113
8832 Other Contracted Services		-		-	-
8840 Sales and Commissions		150,000		-	150,000
8850 Rental and Leases (Facility Use)		46,440		12,960	59,400
8860 Interest, Investment Income		1,500,000		292,477	1,792,477
8872 Community Services Classes		1,000,000		-	1,000,000
8874 Enrollment Fees		3,807,254		-	3,807,254
8875 Field Trips		-		10,000	10,000
8876 Health Services		-		492,966	492,966
8877 Instructional Materials Fees		-		-	-
8879 Student Records		40,000		-	40,000
8880 Nonresident Tuition		1,250,000		-	1,250,000
8881 Parking Services		-		600,000	600,000
8885 Other Student Fees and Charges		25,000		-	25,000
8890 Other Local Revenues		125,000		100,500	225,500
8891 Cash Over/Under		-		-	-
8893 Outlawed Warrants		-		-	-
8894 Bad Debt Recovery - District Enrollment Fees		-		-	-
8895 Bad Debt Recovery - Other		-		-	-
8800 TOTAL LOCAL REVENUE	\$	65,079,661	\$	1,508,903	\$ 66,588,564
8910 Proceeds From Genl Fixed Asset	\$	-	\$	-	-
8912 Sale of Equipment and Supplies		-		-	-
8970 Fiscal Agent Pass Through		-		-	-
8972 Proceeds From Capital Leases		-		-	-
8981 Interfund Transfers-In		-		-	-
8982 Intrafund Transfers-In		-		-	-
8900 TOTAL OTHER REVENUE	\$	-	\$	-	\$ -
TOTAL REVENUE	\$	82,324,003	\$	28,223,097	\$ 110,547,100
TOTAL REVENUE AND BEGINNING BALANCE	\$	125,167,005	\$	31,239,443	\$ 156,406,448

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Summary	24-25		24-25	
	General Fund		General Fund	
	Unrestricted Expenditures	Restricted Expenditures	Unrestricted Expenditures	Restricted Expenditures
24-25				
24-25				
24-25				
1100 Instructional Salaries, Contract/Regular	\$ 13,154,141	\$ 129,127	\$ 13,283,268	
1200 Non-Instructional Salaries, Contract/Regular	6,447,530	1,585,308	8,032,838	
1300 Instructional Salaries, Other	11,535,040	-	11,535,040	
1400 Non-Instructional Salaries, Other	617,394	294,940	912,334	
1000 TOTAL ACADEMIC SALARIES	\$ 31,754,105	\$ 2,009,375	\$ 33,763,480	
2100 Non-Instructional Regular Status	\$ 12,692,197	\$ 4,138,921	\$ 16,831,118	
2200 Instructional Aides - Regular Status	1,302,677	65,207	1,367,884	
2300 Hourly/Student Non-Instructional	367,617	938,752	1,306,369	
2400 Hourly/Student Instructional	385,448	30,000	415,448	
2000 TOTAL CLASSIFIED SALARIES	\$ 14,747,939	\$ 5,172,880	\$ 19,920,819	
3100 State Teachers Retirement System (STRS)	\$ 7,077,621	\$ 289,118	\$ 7,366,739	
3200 Public Employees Retirement System (PERS)	4,183,063	1,172,814	5,355,877	
3300 Old Age, Survivors & Disability Insurance	1,808,743	431,684	2,240,427	
3400 Health & Welfare Fringe Package	3,516,371	656,497	4,172,868	
3500 State Unemployment Insurance	22,764	3,125	25,889	
3600 Workers Compensation Insurance	402,879	59,159	462,038	
3900 Retiree Benefits	25,000	-	25,000	
3000 TOTAL STAFF BENEFITS	\$ 17,036,441	\$ 2,612,397	\$ 19,648,838	
4200 Books, Magazines & Periodicals	\$ 10,925	\$ 25,000	\$ 35,925	
4300 Software Under \$200 or < 1 Year	4,993	1,000	5,993	
4400 Instructional Supplies and Materials		726,004	726,004	
4700 Non-Instructional Supplies and Materials	709,234	7,027,712	7,736,946	
4000 TOTAL SUPPLIES	\$ 725,152	\$ 7,779,716	\$ 8,504,868	
5100 Personnel and Consultant Services	\$ 3,472,757	\$ 1,717,284	\$ 5,190,041	
5200 Utilities and Housekeeping	3,191,829	16,297	3,208,126	
5300 Legal, Election and Audit Expenses	494,636	-	494,636	
5400 Insurance	610,614	-	610,614	
5500 Dues and Memberships	61,806	-	61,806	
5600 Travel and Conference Expense	569,446	1,028,026	1,597,472	
5700 Rents and Leases	195,046	-	195,046	
5800 Repairs and Maintenance	1,254,776	290,400	1,545,176	
5900 Other Services and Expenses	1,995,033	5,761,239	7,756,272	
5000 TOTAL OTHER OPERATING EXPENSES	\$ 11,845,943	\$ 8,813,246	\$ 20,659,189	
TOTAL 1000-5000	\$ 76,109,580	\$ 26,387,614	\$ 102,497,194	
6100 Sites and Site Improvement	\$ 125,000	\$ -	\$ 125,000	
6200 Buildings	-	-	-	
6300 Books	56,804	61,500	118,304	
6400 Equipment	764,186	2,424,834	3,189,020	
6000 TOTAL CAPITAL EXPENSES	\$ 945,990	\$ 2,486,334	\$ 3,432,324	
1000-6000 TOTAL EXPENDITURES	\$ 77,055,570	\$ 28,873,948	\$ 105,929,518	
7100 Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	
7200 Intrafund Transfers - Out	-	-	-	
7300 Interfund Transfers - Out	375,000	-	375,000	
7400 Other Transfers	-	-	-	
7500 Student Financial Aid	-	111,463	111,463	
7600 Other Payments to Students	-	2,254,032	2,254,032	
7700 Contingencies/Escrow Accounts	1,747,951	-	1,747,951	
7800 Unappropriated Funds	-	-	-	
7900 Reserve for Contingencies	33,057,579	-	33,057,579	
7000 TOTAL OTHER OUTGO	\$ 35,180,530	\$ 2,365,495	\$ 37,546,025	
TOTAL EXPENDITURES	\$ 112,236,100	\$ 31,239,443	\$ 143,475,543	
TOTAL EXPECTED ENDING BALANCE	\$ 12,930,905	\$ -	\$ 12,930,905	
TOTAL EXPENDITURES AND ENDING BALANCE	\$ 125,167,005	\$ 31,239,443	\$ 156,406,448	

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Combined	22-23 Actual Revenue	23-24 Unaudited Revenue	24-25 Tentative Budget	24-25 Final Budget
Beginning Balance	\$ 21,167,967	\$ 32,991,003	\$ 40,291,133	\$ 45,859,348
8110 Forest Reserve	\$ 6,117	\$ 6,567	\$ 3,500	\$ 3,500
8120 Higher Education Act	106,527	108,052	103,244	103,244
8140 TANF	56,486	53,416	56,486	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	1,920	22,710	-	-
8160 Veterans Education	1,520	1,904	1,200	1,200
8170 VTEA	449,963	377,352	338,033	338,033
8190 Other Federal Revenues	2,788,213	1,558,320	1,977,419	2,223,284
8100 TOTAL FEDERAL REVENUE	\$ 3,410,746	\$ 2,128,321	\$ 2,479,882	\$ 2,725,747
8611 General Apportionment	\$ 349,892	\$ 7,194,199	\$ 1,266,864	\$ 3,444,862
8612 Prior Year State Apportionment	159,376	4,893,507	-	-
8613 Other General Apportionment	1,811,881	1,515,415	1,443,476	1,433,956
8621 Extended Opportunity Programs and Services (EOPS)	602,673	701,550	1,132,530	1,132,530
8622 Disabled Student Services and Programs (DSPS)	631,557	848,566	2,148,960	2,148,960
8623 Other General Categorical Apportionment	5,871,084	10,551,364	11,305,196	14,548,169
8626 CalWORKs	310,159	291,140	444,213	444,213
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	10,527,856	2,186,720	13,865,591	8,326,238
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,129,304	2,461,317	2,609,734	3,423,966
8672 Home Owner's Property Tax Relief	234,742	236,365	-	-
8681 State Lottery Proceeds	2,743,678	2,697,234	2,068,294	2,373,820
8682 State Mandated Costs	264,400	282,352	286,149	282,352
8690 Other State Revenues	2,719,164	2,196,935	6,048,809	3,673,723
8600 TOTAL STATE REVENUE	\$ 28,355,766	\$ 36,056,664	\$ 42,619,816	\$ 41,232,789
8811 Property Tax	\$ 45,032,339	\$ 47,527,424	\$ 54,117,025	\$ 57,096,854
8812 Tax Allocation, Supplemental Roll	1,449,250	1,272,951	-	-
8813 Tax Allocation, Unsecured Roll	1,517,715	1,689,898	-	-
8816 Prior Years Taxes	(84,677)	(105,244)	-	-
8817 Education Revenue Augmentation Fund (ERAF)	2,381,987	2,450,667	-	-
8819 RDA Residual	572,568	635,277	-	-
8820 Contributions, Gifts, Grants	985,314	1,045,944	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	29,337	190,435	39,113	39,113
8832 Other Contracted Services	645,620	555,466	-	-
8840 Sales and Commissions	124,002	175,641	150,000	150,000
8850 Rental and Leases (Facility Use)	251,792	291,560	59,400	59,400
8860 Interest, Investment Income	690,547	1,701,478	1,292,477	1,792,477
8872 Community Services Classes	1,969,893	1,673,104	1,000,000	1,000,000
8874 Enrollment Fees	3,374,606	3,442,895	3,596,604	3,807,254
8875 Field Trips	22,651	33,680	10,000	10,000
8876 Health Services	346,104	370,325	400,000	492,966
8877 Instructional Materials Fees	107,994	132,747	-	-
8879 Student Records	48,856	49,665	40,000	40,000
8880 Nonresident Tuition	1,030,818	1,271,069	1,300,000	1,250,000
8881 Parking Services	536,167	537,187	600,000	600,000
8885 Other Student Fees and Charges	35,005	40,274	25,000	25,000
8890 Other Local Revenues	531,221	494,331	225,500	225,500
8891 Cash Over/Under	92	106	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	90	-	-	-
8895 Bad Debt Recovery - Other	23	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 61,599,314	\$ 65,476,880	\$ 62,855,119	\$ 66,588,564
8910 Proceeds From Genl Fixed Asset	-	-	-	-
8912 Sale of Equipment and Supplies	111,150	47,007	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	29,386	57,699	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 140,536	\$ 104,706	\$ -	\$ -
TOTAL REVENUE	\$ 93,506,362	\$ 103,766,571	\$ 107,954,817	\$ 110,547,100
TOTAL REVENUE AND BEGINNING BALANCE	\$ 114,674,329	\$ 136,757,574	\$ 148,245,950	\$ 156,406,448

GENERAL FUND BUDGET (cont.)

Cuesta College		22-23	23-24	24-25	24-25
Final Budget - Expenditures		Actual	Unaudited	Tentative	Final
General Fund Combined		Expenditures	Expenditures	Budget	Budget
1100	Instructional Salaries, Contract/Regular	\$ 11,617,779	\$ 12,446,323	\$ 13,389,360	\$ 13,283,268
1200	Non-Instructional Salaries, Contract/Regular	6,800,818	7,282,822	8,257,622	8,032,838
1300	Instructional Salaries, Other	9,091,594	10,586,960	11,535,040	11,535,040
1400	Non-Instructional Salaries, Other	1,103,911	1,518,401	937,334	912,334
1000 TOTAL ACADEMIC SALARIES		\$ 28,614,102	\$ 31,834,506	\$ 34,119,356	\$ 33,763,480
2100	Non-Instructional Regular Status	\$ 14,101,110	\$ 15,332,420	\$ 18,710,043	\$ 16,831,118
2200	Instructional Aides - Regular Status	1,415,612	1,435,291	1,849,969	1,367,884
2300	Hourly/Student Non-Instructional	1,380,171	1,596,561	3,076,095	1,306,369
2400	Hourly/Student Instructional	258,302	347,074	415,448	415,448
2000 TOTAL CLASSIFIED SALARIES		\$ 17,155,195	\$ 18,711,346	\$ 24,051,555	\$ 19,920,819
3100	State Teachers Retirement System (STRS)	\$ 6,163,507	\$ 6,687,918	\$ 8,204,624	\$ 7,366,739
3200	Public Employees Retirement System (PERS)	4,358,696	4,943,784	6,077,294	5,355,877
3300	Old Age, Survivors & Disability Insurance	1,895,151	2,089,902	2,386,365	2,240,427
3400	Health & Welfare Fringe Package	3,823,154	3,996,848	4,370,643	4,172,868
3500	State Unemployment Insurance	246,061	45,441	26,956	25,889
3600	Workers Compensation Insurance	508,074	562,546	496,200	462,038
3900	Retiree Benefits	220,786	30,000	25,000	25,000
3000 TOTAL STAFF BENEFITS		\$ 17,215,429	\$ 18,356,439	\$ 21,587,082	\$ 19,648,838
4200	Books, Magazines & Periodicals	\$ 17,033	\$ 66,771	\$ 35,925	\$ 35,925
4300	Software Under \$200 or < 1 Year	9,542	7,089	5,993	5,993
4400	Instructional Supplies and Materials	605,441	515,401	941,122	726,004
4700	Non-Instructional Supplies and Materials	1,034,525	1,179,183	4,350,915	7,736,946
4000 TOTAL SUPPLIES		\$ 1,666,541	\$ 1,768,444	\$ 5,333,955	\$ 8,504,868
5100	Personnel and Consultant Services	\$ 4,402,219	\$ 5,009,001	\$ 4,970,524	\$ 5,190,041
5200	Utilities and Housekeeping	2,612,000	2,876,703	3,208,126	3,208,126
5300	Legal, Election and Audit Expenses	451,495	230,623	494,636	494,636
5400	Insurance	495,002	576,457	597,346	610,614
5500	Dues and Memberships	102,000	158,506	61,806	61,806
5600	Travel and Conference Expense	761,385	1,288,665	1,599,876	1,597,472
5700	Rents and Leases	228,155	275,284	195,046	195,046
5800	Repairs and Maintenance	1,826,196	1,904,666	1,537,805	1,545,176
5900	Other Services and Expenses	2,074,287	5,097,362	6,890,522	7,756,272
5000 TOTAL OTHER OPERATING EXPENSES		\$ 12,952,739	\$ 17,417,267	\$ 19,555,687	\$ 20,659,189
TOTAL 1000-5000		\$ 77,604,006	\$ 88,088,002	\$ 104,647,635	\$ 102,497,194
6100	Sites and Site Improvement	\$ 12,000	\$ 77,956	\$ -	\$ 125,000
6200	Buildings	500,087	58,626	-	-
6300	Books	107,752	93,743	118,304	118,304
6400	Equipment	1,943,097	3,234,052	3,306,158	3,189,020
6000 TOTAL CAPITAL EXPENSES		\$ 2,562,936	\$ 3,464,377	\$ 3,424,462	\$ 3,432,324
1000-6000 TOTAL EXPENDITURES		\$ 80,166,942	\$ 91,552,379	\$ 108,072,097	\$ 105,929,518
7100	Debt Retirement (Long Term Debt)	\$ 7,300	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	200,000	2,000,523	375,000	375,000
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	371,116	615,553	158,000	111,463
7600	Other Payments to Students	382,758	440,836	2,325,431	2,254,032
7700	Contingencies/Escrow Accounts	-	-	728,461	1,747,951
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	23,515,185	33,057,579
7000 TOTAL OTHER OUTGO		\$ 961,174	\$ 3,056,912	\$ 27,102,077	\$ 37,546,025
TOTAL EXPENDITURES		\$ 81,128,116	\$ 94,609,291	\$ 135,174,174	\$ 143,475,543
TOTAL EXPECTED ENDING BALANCE		\$ 32,991,003	\$ 42,843,002	\$ 13,071,776	\$ 12,930,905
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 114,119,119	\$ 137,452,293	\$ 148,245,950	\$ 156,406,448

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Unrestricted	22-23 Actual Revenue	23-24 Unaudited Revenue	24-25 Tentative Budget	24-25 Final Budget
Beginning Balance	\$ 19,169,624	\$ 30,347,525	\$ 33,646,877	\$ 42,843,002
8110 Forest Reserve	\$ 6,117	\$ 6,567	\$ 3,500	\$ 3,500
8120 Higher Education Act	-	-	-	-
8140 TANF	-	-	-	-
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	-	-	-	-
8160 Veterans Education	1,520	1,904	1,200	1,200
8170 VTEA	-	-	-	-
8190 Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE	\$ 7,637	\$ 8,471	\$ 4,700	\$ 4,700
8611 General Apportionment	\$ 349,892	\$ 7,194,199	\$ 1,266,864	\$ 3,444,862
8612 Prior Year State Apportionment	159,376	4,893,507	-	-
8613 Other General Apportionment	1,811,881	1,515,415	1,443,476	1,433,956
8621 Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622 Disabled Student Services and Programs (DSPS)	-	-	-	-
8623 Other General Categorical Apportionment	-	-	-	-
8626 CalWORKs	-	-	-	-
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	10,527,856	2,186,720	13,865,591	8,326,238
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	-	-	-	-
8672 Home Owner's Property Tax Relief	234,742	236,365	-	-
8681 State Lottery Proceeds	1,831,002	1,773,887	1,460,781	1,576,323
8682 State Mandated Costs	264,400	282,352	286,149	282,352
8690 Other State Revenues	1,790,085	1,950,319	2,175,911	2,175,911
8600 TOTAL STATE REVENUE	\$ 16,969,234	\$ 20,032,764	\$ 20,498,772	\$ 17,239,642
8811 Property Tax	\$ 45,032,339	\$ 47,527,424	\$ 54,117,025	\$ 57,096,854
8812 Tax Allocation, Supplemental Roll	1,449,250	1,272,951	-	-
8813 Tax Allocation, Unsecured Roll	1,517,715	1,689,898	-	-
8816 Prior Years Taxes	(84,677)	(105,244)	-	-
8817 Education Revenue Augmentation Fund (ERAF)	2,381,987	2,450,667	-	-
8819 RDA Residual	572,568	635,277	-	-
8820 Contributions, Gifts, Grants	1,735	-	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	29,337	190,435	39,113	39,113
8832 Other Contracted Services	769	2,960	-	-
8840 Sales and Commissions	124,002	175,641	150,000	150,000
8850 Rental and Leases (Facility Use)	218,301	253,455	46,440	46,440
8860 Interest, Investment Income	690,547	1,587,499	1,000,000	1,500,000
8872 Community Services Classes	1,969,893	1,673,104	1,000,000	1,000,000
8874 Enrollment Fees	3,374,606	3,442,895	3,596,604	3,807,254
8875 Field Trips	-	-	-	-
8876 Health Services	-	-	-	-
8877 Instructional Materials Fees	107,994	132,747	-	-
8879 Student Records	48,856	49,665	40,000	40,000
8880 Nonresident Tuition	1,030,818	1,271,069	1,300,000	1,250,000
8881 Parking Services	-	-	-	-
8885 Other Student Fees and Charges	35,005	40,274	25,000	25,000
8890 Other Local Revenues	297,385	312,242	125,000	125,000
8891 Cash Over/Under	92	106	-	-
8892 Change in Fair Value of Investments	(555,210)	694,719	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	90	-	-	-
8895 Bad Debt Recovery - Other	23	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 58,243,425	\$ 63,297,784	\$ 61,439,182	\$ 65,079,661
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	111,150	47,007	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	29,386	57,699	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 140,536	\$ 104,706	\$ -	\$ -
TOTAL REVENUE	\$ 75,360,832	\$ 83,443,725	\$ 81,942,654	\$ 82,324,003
TOTAL REVENUE AND BEGINNING BALANCE	\$ 94,530,456	\$ 113,791,250	\$ 115,589,531	\$ 125,167,005

GENERAL FUND BUDGET (cont.)

Cuesta College		22-23	23-24	24-25	24-25
Final Budget - Expenditures		Actual	Unaudited	Tentative	Final
General Fund Unrestricted		Expenditures	Expenditures	Budget	Budget
1100	Instructional Salaries, Contract/Regular	\$ 11,471,832	\$ 12,338,627	\$ 13,154,141	\$ 13,154,141
1200	Non-Instructional Salaries, Contract/Regular	5,452,858	5,776,885	6,447,530	6,447,530
1300	Instructional Salaries, Other	9,023,950	10,513,780	11,535,040	11,535,040
1400	Non-Instructional Salaries, Other	571,990	786,052	617,394	617,394
1000 TOTAL ACADEMIC SALARIES		\$ 26,520,630	\$ 29,415,344	\$ 31,754,105	\$ 31,754,105
2100	Non-Instructional Regular Status	\$ 10,522,231	\$ 11,137,230	\$ 13,192,197	\$ 12,692,197
2200	Instructional Aides - Regular Status	1,067,322	1,120,077	1,302,677	1,302,677
2300	Hourly/Student Non-Instructional	579,825	782,565	360,617	367,617
2400	Hourly/Student Instructional	224,553	283,417	385,448	385,448
2000 TOTAL CLASSIFIED SALARIES		\$ 12,393,931	\$ 13,323,289	\$ 15,240,939	\$ 14,747,939
3100	State Teachers Retirement System (STRS)	\$ 5,646,627	\$ 6,145,227	\$ 7,827,621	\$ 7,077,621
3200	Public Employees Retirement System (PERS)	3,322,541	3,640,094	4,453,063	4,183,063
3300	Old Age, Survivors & Disability Insurance	1,529,651	1,659,292	1,808,743	1,808,743
3400	Health & Welfare Fringe Package	3,257,827	3,374,706	3,516,371	3,516,371
3500	State Unemployment Insurance	39,831	41,736	22,764	22,764
3600	Workers Compensation Insurance	433,466	476,872	402,879	402,879
3900	Retiree Benefits	220,786	30,000	25,000	25,000
3000 TOTAL STAFF BENEFITS		\$ 14,450,729	\$ 15,367,927	\$ 18,056,441	\$ 17,036,441
4200	Books, Magazines & Periodicals	\$ 5,132	\$ 3,462	\$ 10,925	\$ 10,925
4300	Software Under \$200 or < 1 Year	275	1,349	4,993	4,993
4400	Instructional Supplies and Materials	126,258	137,680	-	-
4700	Non-Instructional Supplies and Materials	555,336	598,223	709,234	709,234
4000 TOTAL SUPPLIES		\$ 687,001	\$ 740,714	\$ 725,152	\$ 725,152
5100	Personnel and Consultant Services	\$ 2,889,852	\$ 2,918,314	\$ 3,370,757	\$ 3,472,757
5200	Utilities and Housekeeping	2,590,340	2,833,172	3,191,829	3,191,829
5300	Legal, Election and Audit Expenses	449,947	230,623	494,636	494,636
5400	Insurance	495,002	576,457	597,346	610,614
5500	Dues and Memberships	96,727	139,374	61,806	61,806
5600	Travel and Conference Expense	531,459	718,586	544,446	569,446
5700	Rents and Leases	186,792	204,362	195,046	195,046
5800	Repairs and Maintenance	1,174,832	1,235,416	1,254,776	1,254,776
5900	Other Services and Expenses	1,098,590	880,656	1,634,090	1,995,033
5000 TOTAL OTHER OPERATING EXPENSES		\$ 9,513,541	\$ 9,736,960	\$ 11,344,732	\$ 11,845,943
TOTAL 1000-5000		\$ 63,565,832	\$ 68,584,234	\$ 77,121,369	\$ 76,109,580
6100	Sites and Site Improvement	\$ -	\$ 4,101	\$ -	\$ 125,000
6200	Buildings	87	-	-	-
6300	Books	7,067	30,898	56,804	56,804
6400	Equipment	409,945	312,432	720,936	764,186
6000 TOTAL CAPITAL EXPENSES		\$ 417,099	\$ 347,431	\$ 777,740	\$ 945,990
1000-6000 TOTAL EXPENDITURES		\$ 63,982,931	\$ 68,931,665	\$ 77,899,109	\$ 77,055,570
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	200,000	2,000,523	375,000	375,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	16,060	-	-
7700	Contingencies/Escrow Accounts	-	-	728,461	1,747,951
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	23,515,185	33,057,579
7000 TOTAL OTHER OUTGO		\$ 200,000	\$ 2,016,583	\$ 24,618,646	\$ 35,180,530
TOTAL EXPENDITURES		\$ 64,182,931	\$ 70,948,248	\$ 102,517,755	\$ 112,236,100
TOTAL EXPECTED ENDING BALANCE		\$ 30,347,525	\$ 42,843,002	\$ 13,071,776	\$ 12,930,905
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 94,530,456	\$ 113,791,250	\$ 115,589,531	\$ 125,167,005

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Restricted	22-23 Actual Revenue	23-24 Unaudited Revenue	24-25 Tentative Budget	24-25 Final Budget
Beginning Balance	\$ 1,998,343	\$ 2,643,478	\$ 6,644,256	\$ 3,016,346
8110 Forest Reserve	\$ -	\$ -	\$ -	-
8120 Higher Education Act	106,527	108,052	103,244	103,244
8140 TANF	56,486	53,416	56,486	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	1,920	22,710	-	-
8160 Veterans Education	-	-	-	-
8170 VTEA	449,963	377,352	338,033	338,033
8190 Other Federal Revenues	2,788,213	1,558,320	1,977,419	2,223,284
8100 TOTAL FEDERAL REVENUE	\$ 3,403,109	\$ 2,119,850	\$ 2,475,182	\$ 2,721,047
8611 General Apportionment	\$ -	\$ -	\$ -	-
8612 Prior Year State Apportionment	-	-	-	-
8613 Other General Apportionment	-	-	-	-
8621 Extended Opportunity Programs and Services (EOPS)	602,673	701,550	1,132,530	1,132,530
8622 Disabled Student Services and Programs (DSPS)	631,557	848,566	2,148,960	2,148,960
8623 Other General Categorical Apportionment	5,871,084	10,551,364	11,305,196	14,548,169
8626 CalWORKs	310,159	291,140	444,213	444,213
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	-	-	-	-
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,129,304	2,461,317	2,609,734	3,423,966
8672 Home Owner's Property Tax Relief	-	-	-	-
8681 State Lottery Proceeds	912,676	923,347	607,513	797,497
8682 State Mandated Costs	-	-	-	-
8690 Other State Revenues	929,079	246,616	3,872,898	1,497,812
8600 TOTAL STATE REVENUE	\$ 11,386,532	\$ 16,023,900	\$ 22,121,044	\$ 23,993,147
8811 Property Tax	\$ -	\$ -	\$ -	-
8812 Tax Allocation, Supplemental Roll	-	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-	-
8816 Prior Years Taxes	-	-	-	-
8817 Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819 RDA Residual	-	-	-	-
8820 Contributions, Gifts, Grants	983,579	1,045,944	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	-	-	-	-
8832 Other Contracted Services	644,851	552,506	-	-
8840 Sales and Commissions	-	-	-	-
8850 Rental and Leases (Facility Use)	33,491	38,105	12,960	12,960
8860 Interest, Investment Income	-	113,979	292,477	292,477
8872 Community Services Classes	-	-	-	-
8874 Enrollment Fees	-	-	-	-
8875 Field Trips	22,651	33,680	10,000	10,000
8876 Health Services	346,104	370,325	400,000	492,966
8877 Instructional Materials Fees	-	-	-	-
8879 Student Records	-	-	-	-
8880 Nonresident Tuition	-	-	-	-
8881 Parking Services	536,167	537,187	600,000	600,000
8885 Other Student Fees and Charges	-	-	-	-
8890 Other Local Revenues	233,836	182,089	100,500	100,500
8891 Cash Over/Under	-	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 2,800,679	\$ 2,873,815	\$ 1,415,937	\$ 1,508,903
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	-
8912 Sale of Equipment and Supplies	-	-	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	-	-	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 17,590,320	\$ 21,017,565	\$ 26,012,163	\$ 28,223,097
TOTAL REVENUE AND BEGINNING BALANCE	\$ 19,588,663	\$ 23,661,043	\$ 32,656,419	\$ 31,239,443

GENERAL FUND BUDGET (cont.)

Cuesta College		22-23	23-24	24-25	24-25
Final Budget - Expenditures		Actual	Unaudited	Tentative	Final
General Fund Restricted		Expenditures	Expenditures	Budget	Budget
1100	Instructional Salaries, Contract/Regular	\$ 145,947	\$ 107,696	\$ 235,219	\$ 129,127
1200	Non-Instructional Salaries, Contract/Regular	1,347,960	1,505,937	1,810,092	1,585,308
1300	Instructional Salaries, Other	67,644	73,180	-	-
1400	Non-Instructional Salaries, Other	531,921	732,349	319,940	294,940
1000 TOTAL ACADEMIC SALARIES		\$ 2,093,472	\$ 2,419,162	\$ 2,365,251	\$ 2,009,375
2100	Non-Instructional Regular Status	\$ 3,578,879	\$ 4,195,190	\$ 5,517,846	\$ 4,138,921
2200	Instructional Aides - Regular Status	348,290	315,214	547,292	65,207
2300	Hourly/Student Non-Instructional	800,346	813,996	2,715,478	938,752
2400	Hourly/Student Instructional	33,749	63,657	30,000	30,000
2000 TOTAL CLASSIFIED SALARIES		\$ 4,761,264	\$ 5,388,057	\$ 8,810,616	\$ 5,172,880
3100	State Teachers Retirement System (STRS)	\$ 516,880	\$ 542,691	\$ 377,003	\$ 289,118
3200	Public Employees Retirement System (PERS)	1,036,155	1,303,690	1,624,231	1,172,814
3300	Old Age, Survivors & Disability Insurance	365,500	430,610	577,622	431,684
3400	Health & Welfare Fringe Package	565,327	622,142	854,272	656,497
3500	State Unemployment Insurance	206,230	3,705	4,192	3,125
3600	Workers Compensation Insurance	74,608	85,674	93,321	59,159
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 2,764,700	\$ 2,988,512	\$ 3,530,641	\$ 2,612,397
4200	Books, Magazines & Periodicals	\$ 11,901	\$ 63,309	\$ 25,000	\$ 25,000
4300	Software Under \$200 or < 1 Year	9,267	5,740	1,000	1,000
4400	Instructional Supplies and Materials	479,183	377,721	941,122	726,004
4700	Non-Instructional Supplies and Materials	479,189	580,960	3,641,681	7,027,712
4000 TOTAL SUPPLIES		\$ 979,540	\$ 1,027,730	\$ 4,608,803	\$ 7,779,716
5100	Personnel and Consultant Services	\$ 1,512,367	\$ 2,090,687	\$ 1,599,767	\$ 1,717,284
5200	Utilities and Housekeeping	21,660	43,531	16,297	16,297
5300	Legal, Election and Audit Expenses	1,548	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	5,273	19,132	-	-
5600	Travel and Conference Expense	229,926	570,079	1,055,430	1,028,026
5700	Rents and Leases	41,363	70,922	-	-
5800	Repairs and Maintenance	651,364	669,250	283,029	290,400
5900	Other Services and Expenses	975,697	4,216,706	5,256,432	5,761,239
5000 TOTAL OTHER OPERATING EXPENSES		\$ 3,439,198	\$ 7,680,307	\$ 8,210,955	\$ 8,813,246
TOTAL 1000-5000		\$ 14,038,174	\$ 19,503,768	\$ 27,526,266	\$ 26,387,614
6100	Sites and Site Improvement	\$ 12,000	\$ 73,855	\$ -	\$ -
6200	Buildings	500,000	58,626	-	-
6300	Books	100,685	62,845	61,500	61,500
6400	Equipment	1,533,152	2,921,620	2,585,222	2,424,834
6000 TOTAL CAPITAL EXPENSES		\$ 2,145,837	\$ 3,116,946	\$ 2,646,722	\$ 2,486,334
1000-6000 TOTAL EXPENDITURES		\$ 16,184,011	\$ 22,620,714	\$ 30,172,988	\$ 28,873,948
7100	Debt Retirement (Long Term Debt)	\$ 7,300	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	-	-	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	371,116	615,553	158,000	111,463
7600	Other Payments to Students	382,758	424,776	2,325,431	2,254,032
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 761,174	\$ 1,040,329	\$ 2,483,431	\$ 2,365,495
TOTAL EXPENDITURES		\$ 16,945,185	\$ 23,661,043	\$ 32,656,419	\$ 31,239,443
TOTAL EXPECTED ENDING BALANCE		\$ 2,643,478	\$ -	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 19,588,663	\$ 23,661,043	\$ 32,656,419	\$ 31,239,443

OTHER FUND BUDGETS

Debt Service Funds

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

General Obligation Bond Interest and Redemption Fund

OTHER FUND BUDGETS *(cont.)*

Debt Service Funds

General Obligation Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

FUND 21 - GO BOND INTEREST AND REDEMPTION FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 22,906,053	\$ 22,906,053	\$ 22,906,053	\$ 31,804,782
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 65,555	\$ 65,555	\$ 65,000
8811 Tax Allocation, Secured Roll	13,500,000	14,274,035	14,274,035	14,000,000
8812 Tax Allocation, Supplemental Roll	400,000	376,066	376,066	350,000
8813 Tax Allocation, Unsecured Roll	450,000	508,170	508,170	450,000
8816 Prior Year Taxes	0	(52,201)	(52,201)	0
8817 ERAF (Educ Rev Augmentation)	0	0	0	0
8860 Interest	250,000	675,195	675,195	500,000
8892 Change in Fair Value of Investments	0	286,439	286,439	0
8941 Sale of Bonds	0	6,960,755	6,960,755	0
8981 Interfund Transfers-In	0	523	523	0
TOTAL INCOME	\$ 14,665,000	\$ 23,094,537	\$ 23,094,537	\$ 15,365,000
TOTAL INCOME & BEGINNING BALANCE	\$ 37,571,053	\$ 46,000,590	\$ 46,000,590	\$ 47,169,782
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,920,000	7,920,000	7,920,000	12,795,000
7140 Debt Interest & Other Serv Chg	6,281,536	6,275,808	6,275,808	5,552,504
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 14,201,536	\$ 14,195,808	\$ 14,195,808	\$ 18,347,504
ENDING BALANCE, JUNE 30	\$ 23,369,517	\$ 31,804,782	\$ 31,804,782	\$ 28,822,278
TOTAL EXPENDITURES & ENDING BALANCE	\$ 37,571,053	\$ 46,000,590	\$ 46,000,590	\$ 47,169,782

OTHER FUND BUDGETS *(cont.)*

Special Revenue Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Fund:

Children's Center Fund

OTHER FUND BUDGETS *(cont.)*

Special Revenue Funds

Children's Center Fund

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

FUND 33 - CHILD DEVELOPMENT FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 84,619	\$ 84,619	\$ 84,619	\$ 80,766
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 500	\$ 500	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,000	1,539	1,539	1,500
8871 Child Development Services	650,000	907,134	907,134	900,000
8890 Other Local Income	50,000	40,011	40,011	40,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	<u>\$ 701,000</u>	<u>\$ 949,184</u>	<u>\$ 949,184</u>	<u>\$ 941,500</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 785,619</u>	<u>\$ 1,033,803</u>	<u>\$ 1,033,803</u>	<u>\$ 1,022,266</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 475,000	\$ 649,435	\$ 649,435	\$ 625,213
3000 Benefits	200,000	282,438	282,438	279,726
4000 Supplies and Materials	5,000	13,460	13,460	10,000
5000 Other Operating Expenses	2,000	5,549	5,549	5,000
6000 Capital Outlay	0	2,155	2,155	0
7000 Other Student Aid	0	0	0	0
TOTAL EXPENDITURES	<u>\$ 682,000</u>	<u>\$ 953,037</u>	<u>\$ 953,037</u>	<u>\$ 919,939</u>
ENDING BALANCE, JUNE 30	<u>103,619</u>	<u>80,766</u>	<u>80,766</u>	<u>102,327</u>
TOTAL EXPENDITURES & ENDING BAL	<u>\$ 785,619</u>	<u>\$ 1,033,803</u>	<u>\$ 1,033,803</u>	<u>\$ 1,022,266</u>

OTHER FUND BUDGETS *(cont.)*

Capital Projects Funds

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

OTHER FUND BUDGETS *(cont.)*

Capital Projects Funds

Capital Projects Fund

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$375,000 from the General Fund to fund non-reimbursable capital projects.

FUND 41 - CAPITAL OUTLAY PROJECTS FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 9,321,565	\$ 9,321,565	\$ 9,321,565	\$ 4,581,471
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ (4,816,782)	\$ (4,816,782)	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	15,000	141,772	141,772	100,000
8890 Other Local Revenues	50,000	182,265	182,265	100,000
8892 Change in Fair Value of Investments	0	207,261	207,261	0
8981 Interfund Transfer-In	2,000,000	2,000,000	2,000,000	375,000
TOTAL INCOME	\$ 2,065,000	\$ (2,285,484)	\$ (2,285,484)	\$ 575,000
TOTAL INCOME & BEGINNING BALANCE	\$ 11,386,565	\$ 7,036,081	\$ 7,036,081	\$ 5,156,471
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	9,686,565	3,320,815	439,344	3,756,471
6000 Capital Outlay	0	2,015,266	2,015,266	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 9,686,565	\$ 5,336,081	\$ 2,454,610	\$ 3,756,471
ENDING BALANCE, JUNE 30	\$ 1,700,000	\$ 1,700,000	\$ 4,581,471	\$ 1,400,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 11,386,565	\$ 7,036,081	\$ 7,036,081	\$ 5,156,471

OTHER FUND BUDGETS *(cont.)*

Capital Projects Funds

2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds will be issued in four separate series and expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The fourth series of bonds (\$57 million) was issued in January 2024. The proceeds from these issuances have been deposited into this fund.

FUND 43 - GENERAL OBLIGATION BOND PROJECT FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 54,672,180	\$ 54,672,180	\$ 54,672,180	\$ 93,204,211
<u>Income</u>				
8860 Interest	\$ 750,000	\$ 2,275,463	\$ 2,275,463	\$ 1,500,000
8892 Change in Fair Value of Investments	0	478,217	478,217	0
8941 Sale of Bonds	57,000,000	56,591,250	56,591,250	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 57,750,000	\$ 59,344,930	\$ 59,344,930	\$ 1,500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 112,422,180	\$ 114,017,110	\$ 114,017,110	\$ 94,704,211
<u>Expenditures</u>				
2000 Classified Salaries	\$ 162,451	\$ 167,473	\$ 167,473	\$ 176,530
3000 Benefits	64,332	74,681	74,681	81,179
4000 Supplies and Materials	25,000	25,559	25,559	25,000
5000 Other Operating Expense & Svc	7,500,000	9,170,670	3,097,918	7,500,000
6000 Capital Outlay	50,000,000	49,908,330	17,447,268	50,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 57,751,783	\$ 59,346,713	\$ 20,812,899	\$ 57,782,709
ENDING BALANCE, JUNE 30	\$ 54,670,397	\$ 54,670,397	\$ 93,204,211	\$ 36,921,502
TOTAL EXPENDITURES & ENDING BALANCE	\$ 112,422,180	\$ 114,017,110	\$ 114,017,110	\$ 94,704,211

OTHER FUND BUDGETS *(cont.)*

Internal Service Funds

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self-Insurance Fund

Dental Self-Insurance Fund

Vision Self-Insurance Fund

OTHER FUND BUDGETS *(cont.)*

Internal Service Funds

Property and Liability Self-Insurance Fund

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

FUND 61 - PROPERTY AND LIABILITY SELF-INSURANCE FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 250	\$ 1,268	\$ 1,268	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 250	\$ 1,268	\$ 1,268	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 50,250</u>	<u>\$ 51,268</u>	<u>\$ 51,268</u>	<u>\$ 51,000</u>
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	6,000	6,000	0	6,000
6000 Capital Outlay	6,000	5,750	0	6,000
7000 Other Outgo	0	1,268	1,268	0
TOTAL EXPENDITURES	\$ 12,000	\$ 13,018	\$ 1,268	\$ 12,000
ENDING BALANCE, JUNE 30	<u>\$ 38,250</u>	<u>\$ 38,250</u>	<u>\$ 50,000</u>	<u>\$ 39,000</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 50,250</u>	<u>\$ 51,268</u>	<u>\$ 51,268</u>	<u>\$ 51,000</u>

OTHER FUND BUDGETS *(cont.)*

Internal Service Funds

Dental Self-Insurance Fund

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

FUND 66 - DENTAL SELF-INSURANCE FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 495,200	\$ 495,200	\$ 495,200	\$ 585,705
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 500,000	\$ 498,553	\$ 500,000
8860 Interest	25	25	11	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 500,025	\$ 498,564	\$ 500,025
TOTAL INCOME & BEGINNING BALANCE	\$ 995,225	\$ 995,225	\$ 993,764	\$ 1,085,730
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 450,000	\$ 408,059	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 450,000	\$ 408,059	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 545,225	\$ 545,225	\$ 585,705	\$ 635,730
TOTAL EXPENDITURES & ENDING BALANCE	\$ 995,225	\$ 995,225	\$ 993,764	\$ 1,085,730

OTHER FUND BUDGETS *(cont.)*

Internal Service Funds

Vision Self-Insurance Fund

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

FUND 67 - VISION SELF-INSURANCE FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 77,516	\$ 77,516	\$ 77,516	\$ 92,204
<u>Income</u>				
8830 Contracted Services	\$ 65,000	\$ 78,404	\$ 78,404	\$ 65,000
8860 Interest	10	1	1	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 65,010	\$ 78,405	\$ 78,405	\$ 65,010
TOTAL INCOME & BEGINNING BALANCE	\$ 142,526	\$ 155,921	\$ 155,921	\$ 157,214
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 78,395	\$ 63,717	\$ 65,000
TOTAL EXPENDITURES	\$ 65,000	\$ 78,395	\$ 63,717	\$ 65,000
ENDING BALANCE, JUNE 30	\$ 77,526	\$ 77,526	\$ 92,204	\$ 92,214
TOTAL EXPENDITURES & ENDING BALANCE	\$ 142,526	\$ 155,921	\$ 155,921	\$ 157,214

OTHER FUND BUDGETS *(cont.)*

Trust Funds

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision-making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

OTHER FUND BUDGETS *(cont.)*

Trust Funds

Associated Students of Cuesta College Trust Fund

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Director of Student Engagement and the Vice President of Student Success and Support Programs. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

FUND 71 - ASSOCIATED STUDENTS OF CUESTA COLLEGE

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 345,474	\$ 345,474	\$ 345,474	\$ 373,127
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 7,965	\$ 7,965	0
8840 Sales and Commissions	20,000	20,000	630	0
8860 Interest	2,000	9,929	9,929	6,000
8886 ASCC Fees	50,000	62,106	41,545	60,000
8890 Other Local Revenue	0	0	0	0
TOTAL INCOME	\$ 72,000	\$ 100,000	\$ 60,069	\$ 66,000
TOTAL INCOME & BEGINNING BALANCE	\$ 417,474	\$ 445,474	\$ 405,543	\$ 439,127
<u>Expenditures</u>				
2000 Classified Salaries	\$ 38,000	\$ 38,000	\$ 1,064	\$ 35,960
3000 Benefits	2,000	2,000	12	1,000
4000 Supplies and Materials	25,500	25,500	18,312	41,000
5000 Other Operating Expenses	78,000	71,375	5,403	66,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	6,500	13,125	7,625	7,000
TOTAL EXPENDITURES	\$ 150,000	\$ 150,000	\$ 32,416	\$ 150,960
ENDING BALANCE, JUNE 30	\$ 267,474	\$ 295,474	\$ 373,127	\$ 288,167
TOTAL EXPENDITURES & ENDING BALANCE	\$ 417,474	\$ 445,474	\$ 405,543	\$ 439,127

OTHER FUND BUDGETS *(cont.)*

Trust Funds

Student Representation Fee Trust Fund

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

FUND 72 - STUDENT REPRESENTATION FEE FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 92,863	\$ 92,863	\$ 92,863	\$ 99,811
<u>Income</u>				
8860 Interest	\$ 500	\$ 2,527	\$ 2,527	\$ 500
8884 Student Rep Fee	29,000	36,726	36,726	29,000
TOTAL INCOME	\$ 29,500	\$ 39,253	\$ 39,253	\$ 29,500
TOTAL INCOME & BEGINNING BALANCE	\$ 122,363	\$ 132,116	\$ 132,116	\$ 129,311
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 3,000	\$ 3,000	\$ 520	\$ 3,000
5000 Other Operating Expenses	51,000	60,753	31,785	51,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 54,000	\$ 63,753	\$ 32,305	\$ 54,000
ENDING BALANCE, JUNE 30	\$ 68,363	\$ 68,363	\$ 99,811	\$ 75,311
TOTAL EXPENDITURES & ENDING BALANCE	\$ 122,363	\$ 132,116	\$ 132,116	\$ 129,311

OTHER FUND BUDGETS *(cont.)*

Trust Funds

Student Center Fee Trust Fund

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected are now used for repairs and improvements to the building.

FUND 73 - STUDENT BODY CENTER FEE TRUST FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 153,177	\$ 153,177	\$ 153,177	\$ 129,837
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 3,487	\$ 3,487	\$ 1,500
8883 Student Center Fee	45,000	45,000	44,281	60,000
TOTAL INCOME	\$ 46,000	\$ 48,487	\$ 47,768	\$ 61,500
TOTAL INCOME & BEGINNING BALANCE	\$ 199,177	\$ 201,664	\$ 200,945	\$ 191,337
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	0	1,200	1,200	0
6000 Capital Outlay	100,000	101,287	69,908	100,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 100,000	\$ 102,487	\$ 71,108	\$ 100,000
ENDING BALANCE, JUNE 30	\$ 99,177	\$ 99,177	\$ 129,837	\$ 91,337
TOTAL EXPENDITURES & ENDING BALANCE	\$ 199,177	\$ 201,664	\$ 200,945	\$ 191,337

OTHER FUND BUDGETS *(cont.)*

Trust Funds

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

FUND 74 - STUDENT FINANCIAL AID TRUST FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 0	\$ 0	\$ 0	0
<u>Income</u>				
8150 Student Financial Aid	\$ 10,000,000	\$ 10,202,592	\$ 10,202,592	\$ 10,000,000
8155 Student Financial Aid - Prior Year	0	118,105	118,105	0
8190 Other Federal Revenues	0	0	0	0
8623 Other Gen Categorical Apportionment	1,000,000	2,152,239	2,152,239	1,000,000
8659 Other Reimb Categorical Program	700,000	1,576,313	1,576,313	1,000,000
8690 Other State Revenues	0	0	0	0
TOTAL INCOME	<u>\$ 11,700,000</u>	<u>\$ 14,049,249</u>	<u>\$ 14,049,249</u>	<u>\$ 12,000,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 11,700,000</u>	<u>\$ 14,049,249</u>	<u>\$ 14,049,249</u>	<u>\$ 12,000,000</u>
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	0
3000 Staff Benefits	0	0	0	0
4000 Supplies & Materials	0	0	0	0
5000 Other Operating Expenses	50,000	0	0	0
6000 Equipment	0	0	0	0
7000 Student Financial Aid	11,650,000	14,049,249	14,049,249	12,000,000
TOTAL EXPENDITURES	<u>\$ 11,700,000</u>	<u>\$ 14,049,249</u>	<u>\$ 14,049,249</u>	<u>\$ 12,000,000</u>
ENDING BALANCE, JUNE 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 11,700,000</u>	<u>\$ 14,049,249</u>	<u>\$ 14,049,249</u>	<u>\$ 12,000,000</u>

OTHER FUND BUDGETS *(cont.)*

Trust Funds

Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

FUND 75 - SCHOLARSHIP AND LOAN TRUST FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	800,000	831,737	831,737	800,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 800,000	\$ 831,737	\$ 831,737	\$ 800,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 800,000</u>	<u>\$ 831,737</u>	<u>\$ 831,737</u>	<u>\$ 800,000</u>
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	0
7530 Student Scholarships	800,000	831,737	831,737	800,000
TOTAL EXPENDITURES	\$ 800,000	\$ 831,737	\$ 831,737	\$ 800,000
ENDING BALANCE, JUNE 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 800,000</u>	<u>\$ 831,737</u>	<u>\$ 831,737</u>	<u>\$ 800,000</u>

OTHER FUND BUDGETS *(cont.)*

Trust Funds

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund. An additional \$3 million was invested into the Balanced Strategy Fund in April 2022. The District has the option of making additional investments as funds become available.

FUND 78 - PARS Post-Employment Benefits Trust Fund

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 6,737,338	\$ 6,737,338	\$ 6,737,338	\$ 7,442,856
<u>Income</u>				
8860 Inteterst	\$ 269,494	\$ 726,954	\$ 726,954	\$ 297,714
8981 Interfund Transfers In	0	0	0	0
TOTAL INCOME	\$ 269,494	\$ 726,954	\$ 726,954	\$ 297,714
TOTAL INCOME & BEGINNING BALANCE	\$ 7,006,832	\$ 7,464,292	\$ 7,464,292	\$ 7,740,570
<u>Expenditures</u>				
5190 Contract Services	\$ 20,000	21,436	21,436	20,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 20,000	\$ 21,436	\$ 21,436	\$ 20,000
ENDING BALANCE, JUNE 30	\$ 6,986,832	\$ 7,442,856	\$ 7,442,856	\$ 7,720,570
TOTAL EXPENDITURES & ENDING BALANCE	\$ 7,006,832	\$ 7,464,292	\$ 7,464,292	\$ 7,740,570

OTHER FUND BUDGETS *(cont.)*

Trust Funds

Co-Curricular Trust Fund

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

FUND 79 - CO-CURRICULAR TRUST FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 381,120	\$ 381,120	\$ 381,120	\$ 408,826
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 342,145	\$ 342,145	\$ 300,000
8900 Intrafund Transfers In	0	0	0	0
TOTAL INCOME	\$ 300,000	\$ 342,145	\$ 342,145	\$ 300,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 681,120</u>	<u>\$ 723,265</u>	<u>\$ 723,265</u>	<u>\$ 708,826</u>
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 3,400	\$ 3,400	\$ 0
2000 Classified Salaries	0	0	0	0
3000 Benefits	0	251	251	0
4000 Supplies and Materials	0	58,588	58,588	0
5000 Other Operating Expenses	300,000	186,353	186,353	300,000
6000 Capital Outlay	0	10,417	10,417	0
7000 Other Outgo	0	55,430	55,430	0
TOTAL EXPENDITURES	\$ 300,000	\$ 314,439	\$ 314,439	\$ 300,000
ENDING BALANCE, JUNE 30	<u>\$ 381,120</u>	<u>\$ 408,826</u>	<u>\$ 408,826</u>	<u>\$ 408,826</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 681,120</u>	<u>\$ 723,265</u>	<u>\$ 723,265</u>	<u>\$ 708,826</u>

OTHER FUND BUDGETS *(cont.)*

Agency Funds

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Agency Fund:

Student Clubs Agency Fund

OTHER FUND BUDGETS *(cont.)*

Agency Funds

Student Clubs Agency Fund

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

FUND 81 - STUDENT CLUBS TRUST FUND

	APPROVED BUDGET 2023-24	ADJUSTED BUDGET 2023-24	ACTUAL UNAUDITED 2023-24	FINAL BUDGET 2024-25
Beginning Balance	\$ 26,231	\$ 26,231	\$ 26,231	\$ 19,917
<u>Income</u>				
8800 Local Revenue	\$ 3,000	\$ 13,874	\$ 13,874	\$ 10,000
8900 Interfund Transfers - In	0	0	0	0
TOTAL INCOME	\$ 3,000	\$ 13,874	\$ 13,874	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 29,231	\$ 40,105	\$ 40,105	\$ 29,917
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	5,236	5,236	0
5000 Other Operating Expenses	3,000	14,952	14,952	10,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 3,000	\$ 20,188	\$ 20,188	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 26,231	\$ 19,917	\$ 19,917	\$ 19,917
TOTAL EXPENDITURES & ENDING BALANCE	\$ 29,231	\$ 40,105	\$ 40,105	\$ 29,917

