

**San Luis Obispo County  
Community College District**



**Tentative Budget  
2023-2024**

## **San Luis Obispo County Community College District Vision, Mission, and Values**

### **College Mission**

*Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.*

*We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.*

*Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.*

### **Vision**

*Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.*

### **Values**

*Access - Success - Excellence*

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# Annual Budget Process

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions each May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Status of long-term obligations

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted using the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each March. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology and Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for one-time and ongoing requests.

Cluster requests are first scored objectively using a 75-point scale rubric which weighs each request based on the following criteria:

1. The contribution the request makes toward reducing equity gaps amongst disproportionately impacted groups as detailed in the Student Equity Plan
2. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives
3. An outcome based on the measurement of student learning outcomes or administrative services outcomes
4. Data in the Institutional Program Planning and Review
5. Priority of the items as determined by the unit and cluster

## 6. Health or safety concerns

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. Each committee member then ranks the items in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.

**ASSUMPTIONS FOR DEVELOPING 2023-2024 BUDGET**  
*(As recommended by the Planning and Budget Committee on May 16, 2023)*

The District's budget will:

- Be balanced
- Assume District will be funded as provided by the SCFF funding calculation
- Reflect the 2023-2024 State Budget
  - Recognize any increase/decrease in state funding:
    - Increase in Base Allocation \$0
    - Deferred Maintenance & Instructional Equipment \$0
    - Subtract \$4.4 million from 2022-23 Deferred Maintenance
    - Subtract \$2.6 million (out of \$4.9 million appropriated) from 2022-23 COVID Block Grant
    - \$700k Student Retention and Enrollment Strategies
    - Technology Upgrades \$175,000 on-going
  - Recognize net \$6,912,264 in one-time CARES funding
  - Include an escrow account for predicted budget shortfalls, i.e., property tax, RDA funding, student fees, restoration
  - Part-Time Faculty Health Insurance Funding based on reimbursements
  - Recognize a COLA of 8.22%
  - Recognize a deficit factor of 1.0%
  - Reflect any changes to the funding formula approved by the state
- Incorporate the assumptions of the Five-Year Budget Projections
- Carryover FY 2022-2023 balances as recommended by the Planning and Budget Committee
- Recognize changes in on-going, 2000, and 3000 (salaries and benefits) due to Step, Column, and other movement:
  - Recognize change in PERS rate from 25.37% to 26.68%
  - Recognize STRS rate of 19.1%
  - Recognize change in Workers' Compensation Insurance premium from 1.14% to 1.15%
  - Recognize change in State Unemployment Insurance from 0.5% to 0.05%
  - Assume an inflationary factor of 2.0% for most items in Operational Expenses (5000) with additional as needed (i.e., Utilities, Repairs & Maintenance)
  - Budget current on-going obligations that have not been previously budgeted
  - Increase required level of match by the District for categorical programs when required
  - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
  - Budget for long-term obligations
  - Recognize any investment income from the PARS pension stabilization fund
- Recognize Legal, Financial and Statutory Requirements
  - The District will develop a budget that:
    - Maintains a reserve of at least a 16.7% of unrestricted general fund expenditures.

- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits.
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number; Fall 2022 was 59.1% FT to 40.9% PT.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income /expenditure requirements.

Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries

Not exceed appropriations limit as calculated on the Gann Limit Worksheet

## 2023-2024 BUDGET CRITERIA

*(As recommended by the Planning and Budget Committee on May 16, 2023)*

### **The purpose of the District's budget is to provide:**

- Students with a high-quality, learning-centered education.
- The resources and support needed to deliver effective instruction.
- The resources and support to facilitate the teaching-learning process.
- The means to manage the District in an efficient and cost-effective way.

### **The criteria listed below will be used in developing the budget:**

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

#### 1. Institutional Goals and Objectives & Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

#### 2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

#### 3. Mandates from external agencies

The District will develop a budget that covers mandates from external agencies.

#### 4. Long-term obligations

The District will develop a budget that covers long-term debt obligations.



## 5. Learning Outcomes (student, institutional, administrative)

## 6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain student access and service throughout the District as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

## 7. Legal, Financial and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits.
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income/expenditure requirements.

## 8. Procedural Guidelines

The District will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term District needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g., declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights new and/or unusual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.

## 2023-24 MAY REVISION

### State Overview

On May 12th, Governor Newsom released his May Revision proposal for the 2023-23 fiscal year. In sharp contrast from the previous year, the revised budget shows a year-over-year decline in revenues. Broad economic indicators send mixed signals – strong employment numbers are coupled with high inflation and lagging tax receipts. Revenue declines are largely attributable to the poor performance of the stock market in the second half of 2022 (the S&P 500 dropped 19.4% during that time), as the state’s progressive tax system is heavily reliant on high-income earners. The Department of Finance now projects a deficit of \$31.5 billion, up from the \$22.5 billion projected in January. The total proposed state budget from all sources is proposed for \$306 billion, with a general fund expenditure estimate of \$224 billion - a \$10 billion decrease from the previous year.

The May Revision forecast comes with more uncertainty than usual, as the IRS and the Franchise Tax Board postponed tax filing deadlines until October for counties impacted by the spring rain storms. Other concerns noted in the May Revision include the impact of high interest rates and concerns over the instability of banks. While the May revision does not forecast a recession, it suggests that even a mild recession could lead to additional revenue losses of nearly \$40 billion, which would have a negative multiyear impact on state budgets. Due to these concerns, the Governor does not propose dipping into the state’s reserves at this point in time. The budget gap is addressed through a combination of reductions, expenditure delays, and fund shifts.

Total state reserves are estimated to be \$37.2 billion, including \$22.3 billion in the Rainy Day Fund. Given the deficit, few programs are targeted for expansion. Top priorities addressed in the proposal include education, infrastructure, and mitigating the impacts of climate change (e.g., enhancing wildfire resistance).

The Legislative Analyst’s Office (LAO) has cautioned state officials that the deficit may be even greater than what the May revision projects. The LAO believes the gap to be over \$40 billion and recommends that lawmakers enact deeper cuts now to avoid persistent budget deficits over the next several years.

### California Community Colleges

As state revenues have declined, the K14 Proposition 98 minimum guarantee has decreased correspondingly. The guarantee is in Test 1, which means it is equal to 38.6% of state general fund revenues, plus the local property taxes allocated for K14 education. The 2023-24 guarantee is estimated at \$106.8 billion, a 3.2% decrease from the \$110.3 billion adopted in the 2022-23 Budget Act. The community colleges’ share of the minimum guarantee amounts to \$12.3 billion (this figure includes resources that “pass through” to K12 and other agencies), roughly \$300 million less than what was approved in the current year budget.

A challenge for the state is finding room to fund a high statutory COLA of 8.22% amidst the decline in ongoing revenues. As the 2022-23 budget included a large number of one-time expenditures, backing those out only partially solves the problem. In order to secure resources to fund the COLA, Governor Newsom proposes to divert one-time appropriations approved in the 2022-23 budget for deferred maintenance and a COVID-related block grant. The resulting proposal is to fully fund the ongoing community college budgets using \$503 million in one-time revenues. This is a risky proposition, but the Department of Finance has indicated that other tools, such as deferrals and reserves, are available to address further short-term gaps, if necessary.

Aside from the expenditure items, Governor Newsom continues to place an emphasis on increasing completions and integration among the higher education segments. The “Road Map” – spelled out in the 2022-23 budget - sets a goal of achieving 70% completion of postsecondary degree and certificate attainment among working-age Californians by 2030. Other goals include increasing the percentage of students earning degrees and certificates for in-demand jobs by 20% as of 2026; decreasing the median units to completion in excess of 60 by 15%; and improving student equity by improving completion and transfer rates among disabled, underrepresented, and Pell students to meet the average of all students by 2026. UC and CSU are requested to increase undergraduate enrollments by 22,000 as of 2026 with a significant share of those coming from community college transfers.

Highlighted proposals at the May Revision include:

- A COLA of 8.22% for SCFF rates and selected categorical programs.
- \$26.4M for enrollment growth of 0.5%.
- \$100M in one-time funds for enrollment outreach and retention strategies.
- \$275K (\$200K ongoing) for a Chief Business Official Mentorship program.
- New flexibility for expenditures among the Student Equity and Achievement, Student Financial Aid Administration, and Student Mental Health Resources program.
- A reduction of \$452M (out of \$840M) from one-time Deferred Maintenance funds appropriated in the 2022-23 budget.
- A reduction of \$345M (out of \$650M) from one-time COVID-19 Recovery Block Grant funds appropriated in the 2022-23 budget.

It is very unusual for the state to pull back funds that have already been allocated to districts, but the proposal to redirect funding from the Deferred Maintenance and COVID Block Grant funds demonstrates the state’s priority to fully fund the COLA. The claw back does create problems for many districts that may have already established plans and entered into contracts for projects. At this time no information has been provided as to how the Chancellor’s Office would recapture the funds.

### **Challenges Ahead**

While the final state budget provides welcomed new resources for the District, we will need to remain focused on our standing in the SCFF. Higher than usual COLAs for both the 2021-22 and 2022-23 years will push the timeline for attaining Community-Supported (basic aid) status back several years. Cuesta, like most districts in the state, has seen steep declines in enrollment which could limit our funding growth once the Emergency Conditions FTES allowance and SCFF hold harmless protections end. Additionally, pension costs rose significantly in the 2022-23 year and are expected to increase further in 2023-24. Community colleges remain subject to the state’s revenue volatility, as we have seen repeatedly over the years.

That said, the increased funding rates for the SCFF provide the District with good opportunities to increase reserves with an eye to a potential fiscal cliff, restore operational reductions made during the pandemic, and absorb this year’s increase in pension costs.

Potential areas for action in 2023-24:

- Invest additional one-time resources into the pension trust account, potentially from the Employee Retention Credit
- Improve efforts to recruit and retain students
- Plan for the refreshment of priority technology funded during the pandemic
- Recruit more international students
- Generate revenue from surplus property
- Maintain reserves to protect operations from revenue shortfalls

## District Revenue and the Student-Centered Funding Formula

Apportionment is the District's primary source of general purpose revenue. Through the 2017-18 fiscal year, community colleges were funded under what was known as the SB 361 model. Each district received a base allocation grant for each college (varying amounts depending on FTES thresholds) and state-approved center within the district but generated the majority of its general apportionment through the number of FTES served, with differing rates for credit and noncredit instruction. Since colleges earned additional funding primarily through increasing FTES, SB 361 was considered a "growth" model.

The 2018 Budget Act and corresponding trailer legislation enacted the Student-Centered Funding Formula (SCFF). The SCFF moved the system away from a pure growth model to include performance and student demographic metrics. As initially calculated, only 70% of SCFF funding is based on FTES, with 10% based on student success metrics (e.g., number of degree completions, transfers, certificates, etc.) and 20% for a supplemental grant based on the number of disadvantaged students (Pell grant recipients, Promise Grant recipients, and AB 540 students). Certain FTES (noncredit, special admits, incarcerated) are excluded from the SCFF calculation and are funded as they were under the SB 361 model.

The state has provided a "hold harmless" period to smooth out the transition to the SCFF. Until recently, the hold harmless provision guaranteed that no district would be funded at less than its 2017-18 level of revenues as adjusted by COLAs through the end of the 2024-25 fiscal year. Recent modifications to the law further establish the 2024-25 year as each district's long-term revenue floor. This new funding floor would not receive any COLAs, though, in order to move districts into the formula as quickly as possible. The state also provides 1-year "stability" protection, which funds districts in the current year no less than the prior year SCFF calculation as adjusted by the current year COLA.

Tracking, projecting, and communicating the District's funding status has become more difficult due to the SCFF and the emergency allowances enacted during the pandemic. The formula includes 29 factors, and there have been many changes since the original enactment. Further, the complexities of the SCFF have made it challenging for the state to project the revenues needed to fully fund the formula. Indeed, the state has had to deficit the formula several times in recent years. It is a challenge for districts to project multi-year revenues when the rules of the game are in constant flux.

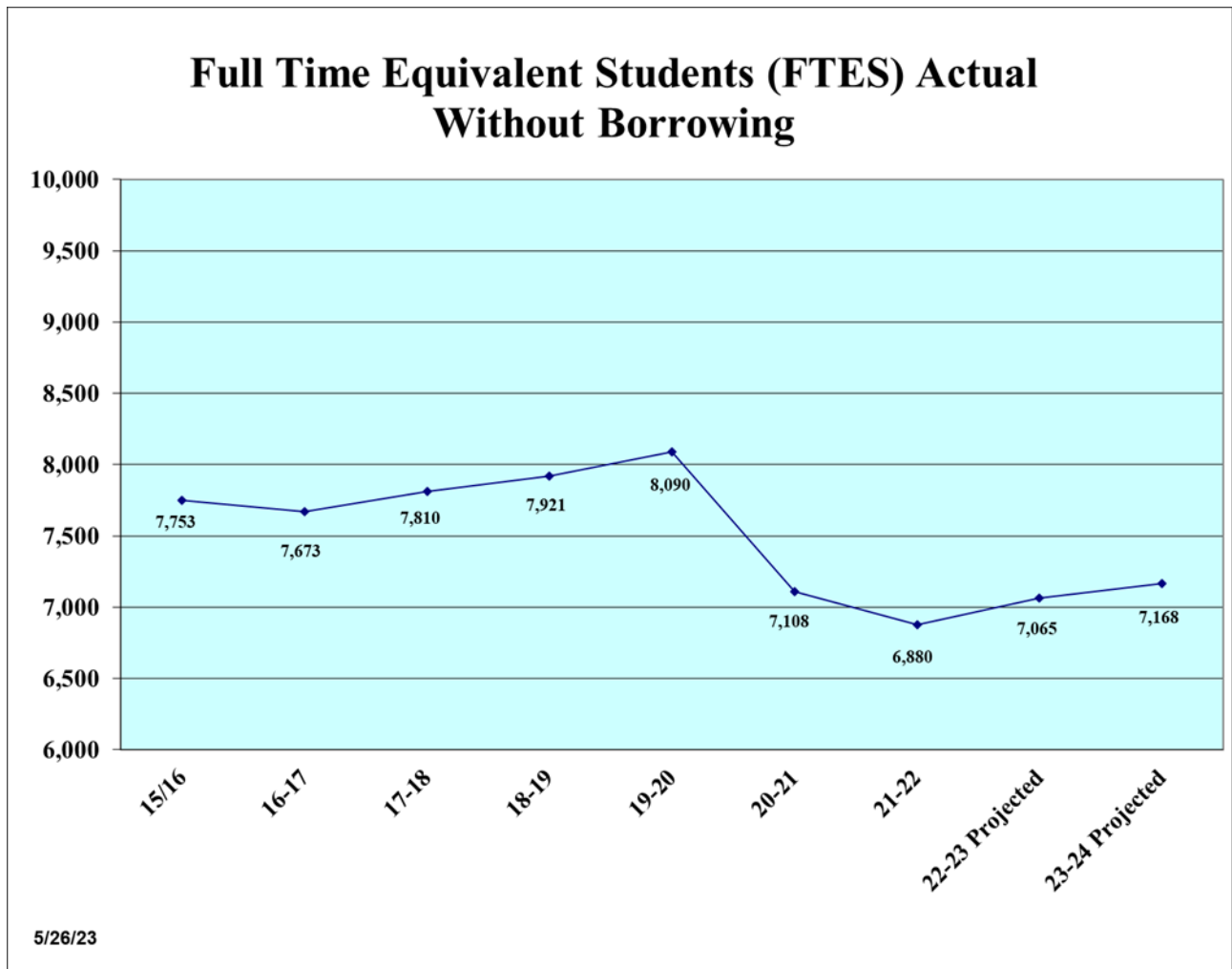
The state's colleges have endured growing pains during the transition to the formula. The pandemic has added another layer of complexity, as statewide enrollment has declined. To address this issue, the Chancellor's Office enacted an Emergency Conditions Allowance (ECA) to carry forward FTES reported in 2019-20 P1 through the 2021-22 year. This has kept SCFF calculations higher than they otherwise would have been. The Chancellor's Office also permitted districts to extend the ECA through 2022-23, though with conditions. Most notably, districts were required to revise board policies to increase their minimum reserve requirement and to submit an Emergency Conditions Recovery Plan to the Chancellor's Office by February of 2023. Cuesta College opted in to the ECA for 2022-23, as otherwise funding would have decreased by \$1.3M in 2022-23 and an estimated \$1.8M in 2023-24.

Due to the ECA and other increases enacted in the budget, Cuesta’s SCFF calculation was above the hold harmless level in 2022-23. Given that our *actual* FTES is below ECA levels, we will need to proceed cautiously with ongoing budget commitments as our funding may stagnate in future years when these various protections end. The District expects to be in stability for the 2023-24 fiscal year. The District needs strong enrollment growth to avoid stagnant funding in the coming years.

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District’s 2023-2024 general apportionment of approximately \$70.6 million is as follows:

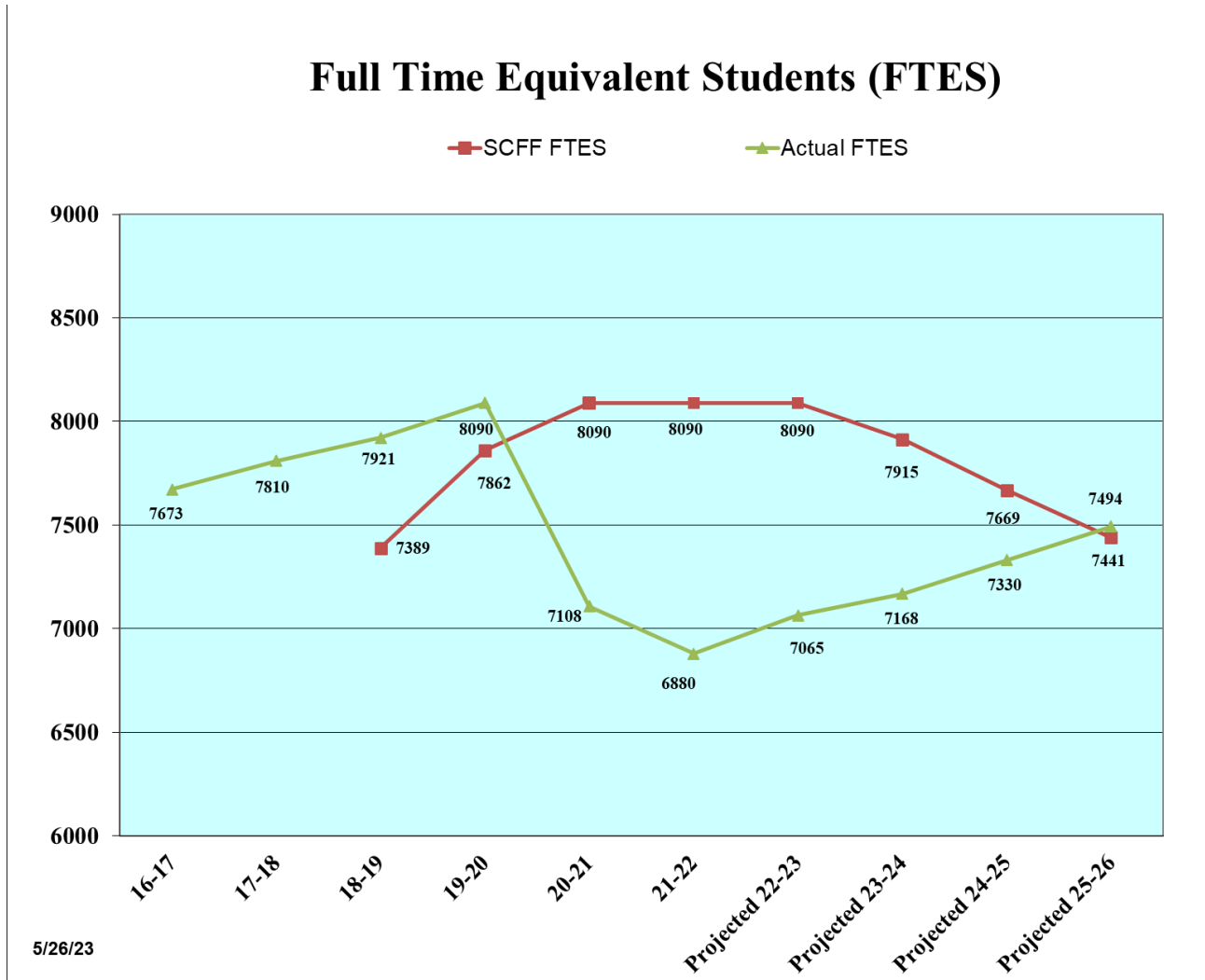
\$50.3 million Property tax (primarily paid in December and April)	71.2%
\$3.4 million Enrollment fees	4.9%
\$11.6 million Education Protection Account (paid quarterly)	16.4%
\$5.3 million General Apportionment (paid per a monthly schedule)	7.5%
<b>\$70.6 million</b>	<b>100.00%</b>

This chart shows the number of FTES earned each academic year.



Traditional credit FTES are calculated on a three-year average for SCFF purposes. Other FTES (special admits, incarcerated, noncredit) are funded on current year counts, only. The District's FTES is likely to decline over the next few years as the ECA FTES begin to phase out of the formula. Strong growth in FTES is needed to avoid stagnant funding growth over the next few years.

This chart shows the SCFF FTES (including 3-year average traditional credit), and our actual annual FTES for recent years through 2025-26.



Each year a District workgroup sets the FTES targets for a five-year period. The targets are presented for review and approval in the Enrollment Management Committee and the Planning and Budget Committee. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in the spring.

Total FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	801	3,205	2,802	61	6,869
2022-23	707	3,351	2,899	45	7,002
2023-24	766	3,436	2,958	8	7,168
2024-25	766	3,526	3,029	8	7,330
2025-26	766	3,618	3,102	8	7,494
2026-27	766	3,712	3,175	8	7,660

The following charts show the FTES projections broken down into different subgroups relevant for SCFF funding.

Traditional Credit FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	515	2,636	2,452	61	5,664
2022-23	434	2,649	2,532	45	5,660
2023-24	510	2,675	2,557	8	5,751
2024-25	510	2,702	2,583	8	5,803
2025-26	510	2,729	2,609	8	5,856
2026-27	510	2,757	2,635	8	5,909

Traditional Noncredit FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	4	35	45	0	84
2022-23	7	52	45	0	104
2023-24	10	77	70	0	157
2024-25	10	102	95	0	207
2025-26	10	127	120	0	257
2026-27	10	152	145	0	307



Credit Special Admits FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	101	423	178	0	702
2022-23	90	516	197	0	803
2023-24	100	568	217	0	884
2024-25	100	596	228	0	924
2025-26	100	626	239	0	965
2026-27	100	657	251	0	1,008

Credit Incarcerated FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	56	75	75	0	206
2022-23	50	68	61	0	179
2023-24	20	40	40	0	100
2024-25	20	40	40	0	100
2025-26	20	40	40	0	100
2026-27	20	40	40	0	100

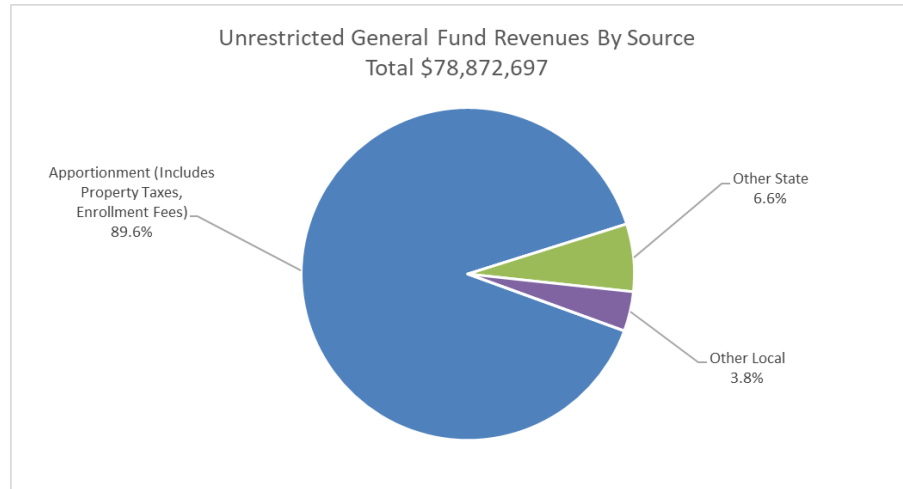
Noncredit Incarcerated FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	0	0	0	0	0
2022-23	0	0	0	0	0
2023-24	0	0	0	0	0
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0

Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2023					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2021-22	142	36	52	0	230
2022-23	126	66	64	0	256
2023-24	126	76	74	0	276
2024-25	126	86	84	0	296
2025-26	126	96	94	0	316
2026-27	126	106	104	0	336

# REVENUE

The District's unrestricted general fund revenues for 2023-2024 are estimated at \$78.9 million. Approximately 89.6% of the District's total revenue is directly from apportionment. The remaining 10.4% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

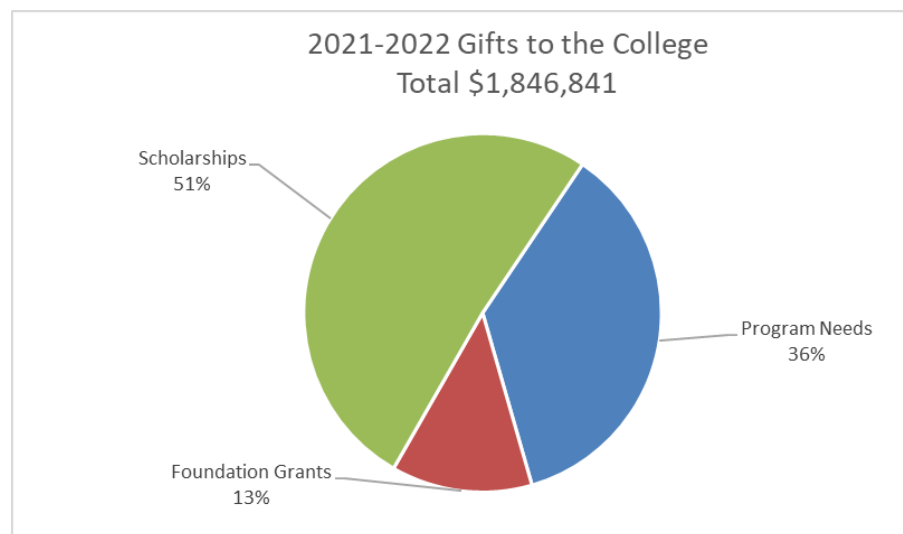
The chart below depicts the District's unrestricted general fund revenues for 2023-2024:



## Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

The chart below depicts the gifts the college received from the Cuesta College Foundation.



## One-time Federal Stimulus Funding (CARES Act)

To support students and school operations during the pandemic, the federal government provided districts with one-time funds. Three stimulus packages were approved by Congress: The Coronavirus Aid, Relief, and Economic Security Act (CARES) was approved in March of 2020, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) was approved in December of 2020, and finally, the American Rescue Plan Act (ARPA) was approved in March of 2021. The provisions of these funds that apply to higher education are included in the Higher Education Emergency Relief Fund (HEERF), the term to be used herein to detail the funds received by the District from these federal actions.

These funds have allowed the District to provide crucial support to students during trying circumstances and have helped to protect staff and support their efforts to maintain excellent instructional and support services. With an allowable extension, the District has until the spring of 2023 to expend the funds, unless the timelines are extended through further action.

### HEERF I:

- \$3,527,579 – at least half of which (\$1,763,790) must go to direct student assistance

### HEERF II:

- \$8,257,338 – at least \$1,763,790 must go to direct student assistance

### HEERF III:

- \$14,293,068 – at least half of which (\$7,287,651) must go to direct student assistance

As the District serves a significant number of disadvantaged students, we have additionally been awarded a Minority Serving Institution (MSI) Grant of \$1,487,279.

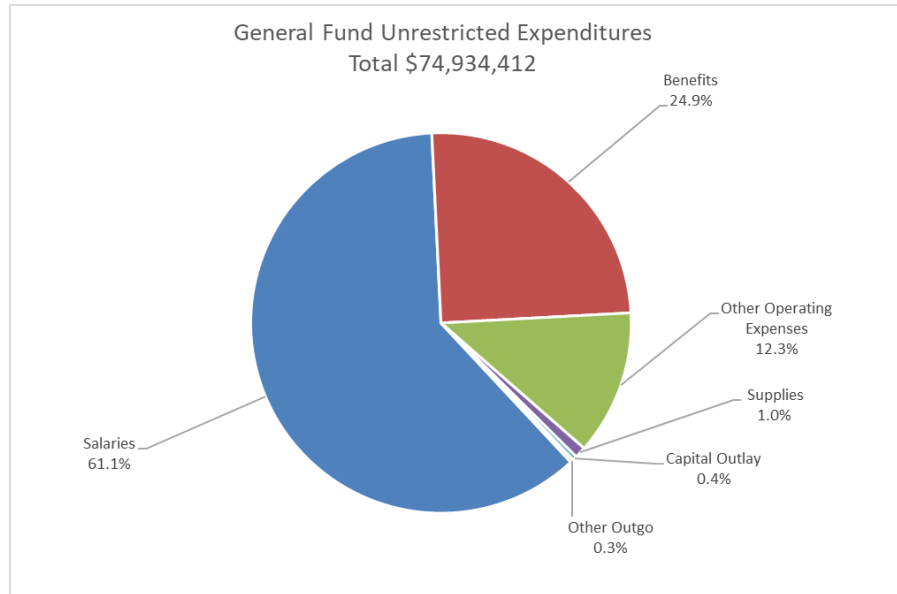
In total, the District has received just over \$27.5 million in one-time federal resources. As noted above, much of this funding is earmarked for direct student assistance, which serves to support the basic needs for students as they struggle to continue their education during the pandemic. The other portion of funding is identified as Institutional Aid and is intended to help districts pay for costs associated with the pandemic, including instructional costs that assist remote instruction and increase social distancing in classrooms, compensation for additional staff work related to the pandemic, personal protective equipment (PPE) and/or other expenses for sanitization, strategies that support the retention of students during these extraordinary circumstances, virus mitigation strategies and incentives, backfilling of revenues lost due to the pandemic, administrative indirect expenditures, and other items.

Major items of Institutional Aid expenditure committed up to this point include training for distance education, the purchase of software, laptops and other devices supporting remote work and/or instruction, enhancement of air filtration in campus facilities, compensation for additional time worked and/or employee costs, the creation of outside instructional and gathering spaces, free meals for students for the year, a gift card incentive program to encourage vaccination, debt forgiveness, testing costs, and the backfilling of lost revenue (e.g., parking fees, leases). The District has also shifted some Institutional resources into providing additional student aid.

## EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 86% of the District's expenditures is committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2023-2024:



## CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years is absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. As of 2023-24, these rates will have grown to 26.68% and 19.1%, respectively. The District will once again need to absorb large new costs for the 2023-24 year.

### CalSTRS

The 2014-15 state budget approved annual increases to the CalSTRS employer rates from 2014-15 through 2020-21. The 2020-21 state budget reduced the planned STRS contribution rates for 2020-21 and 2021-22 to help districts manage difficult fiscal times. However, the state’s mitigation of the employer rate ended in the 2022-23 fiscal year. The contribution rate for 2023-24 will remain at 19.1%.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2023-24	2024-25	2025-26	2026-27	2027-28
19.1%	\$0	\$0	\$0	\$0	\$0
19.1%		\$0	\$0	\$0	\$0
19.1%			\$0	\$0	\$0
19.1%				\$0	\$0
19.1%					\$0
<b>TOTAL</b>	\$0	\$0	\$0	\$0	\$0

## CalPERS

Each June, the California Public Employees’ Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer rates for the following fiscal year. For fiscal year 2023-24, the employer contribution rate is set to increase from 25.37% to 26.68%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020-21 and 2021-22 fiscal years. The 2021-22 rate was 22.91% but grew significantly to 25.37% for the 2022-23 fiscal year. The rate for 2023-24 further increases to 26.68%. CalPERS provides estimated changes in future employer contribution rates over a five-year period. The chart below shows the estimated percentage changes and the corresponding fiscal impact of the increases to the District. As currently scheduled, the rate will increase each year until 2028-29, though this is subject to change based on investment returns and other factors.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2023-24	2024-25	2025-26	2026-27	2027-28
26.68%	\$217,324	\$217,324	\$217,324	\$217,324	\$217,324
27.70%		\$169,214	\$169,214	\$169,214	\$169,214
28.30%			\$99,538	\$99,538	\$99,538
28.70%				\$66,358	\$66,358
30.00%					\$215,665
<b>TOTAL</b>	\$217,324	\$386,538	\$486,076	\$552,434	\$768,099

## 2023-2024 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President’s Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

<b>2023-24 Resource Allocation Scoresheet</b>		
Ranking	Cluster Top Ten	Final Score
1	Arts/Hum/Comm: Live Entertainment Multimedia Server and Projectors \$125,000	0.7005
2	VPSSSP: Lucia Mar USD Lease Renewal for South County Center \$110,000	0.6931
3	ABS/SS/Bus/Ag: Building Security at Front Door and Camera System \$50,000	0.6525
4	STEM: Laboratory Glassware Sanitizer (SLO) \$6,000	0.6508
5	SS&SP: Replace Autoclave at NCC in Biology Lab Prep Area \$20,000	0.6329
6	EngTech/Kine/Nursing: Phlebotomy Channel Streaming \$1,998	0.6212
7	VPAS: Student Payment Software \$15,000	0.6021
8	VPI: Community Engagement Program Specialist \$64,000	0.5993
9	STEM: Campus Proctoring Center/Salary and Benefits \$75,000	0.5904
10	President: NEOED Onboarding Banner Integration \$7,500	0.5792
11	EngTech/Kine/Nursing: Peripheral IV Catheterization Arm, Clear, Medium (5) \$3,174	0.5741
12	Arts/Hum/Comm: Carpet replacement in 7160 and 7120; Lighting in 7107, Annex \$10,000	0.5696
13	VPSSSP: Full-Time DSPS Counselor \$120,000	0.5675
14	Arts/Hum/Comm: Clay Mixer Installation \$6,000	0.5593
15	EngTech/Kine/Nursing: Cement Mixer \$3,500	0.5569
16	Arts/Hum/Comm: Fill 6108A and 6107 Threshold; 6106 and 6107 Soundproofing \$50,000	0.5454
17	President: Website Professional Training Services On-Demand \$10,000	0.5449
18	Arts/Hum/Comm: Add sink in 7106; ventilator in 7125; replace washer and dryer \$40,000	0.5301
19	VPI: Support for Guided Pathways Student Success Teams \$40,000	0.5202
20	Academic Senate: DEI Speaker for Campus Talk \$10,000	0.5161
21	Academic Senate: Academic Senate Retreat \$10,000	0.5141
22	STEM: Instructional Lab Equipment Replacement Budget \$19,000	0.5128
23	VPAS: Audible PA System for SLO Campus \$10,000	0.5061
24	SS&SP: Faculty Lead for Emeritus Program \$5,600	0.4947
25	Academic Senate: Additional Sabbatical Leaves \$80,000	0.4913
26	ABS/SS/Bus/Ag: Addiction Treatment Program Coordinator \$20,000	0.4891
27	STEM: Student Access Codes for StatCrunch Software for Statistics \$5,000	0.4888
28	VPSSSP: Dept. Asst. for Student Life & Leadership (1/2 GF; 1/2 Categorical) \$29,584	0.4704
29	STEM: PASCO Data Acquisition Units \$20,000	0.4599
30	EngTech/Kine/Nursing: Sand Volleyball Court Poles/Stanchions \$10,000	0.4533
31	ABS/SS/Bus/Ag: Ethnic Studies Teach-In \$15,000	0.4437
32	VPAS: Online Expense Reimbursement Software \$25,000	0.4378
33	Academic Senate: Support for Faculty to Attend ASCCC Plenary, Curric. Institute, mtgs \$10,000	0.4296
34	VPI: External Grant Writing Support \$10,000	0.4292
35	EngTech/Kine/Nursing: Renovation of 4 Tennis Courts to 16 Pickleball Courts/Practice Wall \$50,000	0.4242
36	STEM: Biology Lab Chair Replacement \$22,500	0.4222
37	ABS/SS/Bus/Ag: Increase Instructional Supply Funds \$6,000	0.4167
38	VPAS: Assistant Director \$90,000	0.4157
39	EngTech/Kine/Nursing: Instructional Materials, Booth Maintenance, & Safety Supplies \$22,000	0.4146

## 2023-24 Resource Allocation Scoresheet

Ranking	Cluster Top Ten	Final Score
40	Academic Senate: Faculty Professional Development \$75,000	0.4112
41	VPAS: Small Utility Electric Carts \$76,000	0.3963
42	Academic Senate: Creation of ATTIC Faculty Resource Center \$250,000	0.3909
43	President: Part-Time Communications Specialist \$50,000	0.3907
44	VPI: Research/Grants Clerical II \$52,000	0.3800
45	VPAS: Network Administrator \$64,000	0.3663
46	ABS/SS/Bus/Ag: Funds for Division Faculty to Attend Discipline Conferences \$3,500	0.3240
47	SS&SP: Welcoming Student Spaces in Library and LRC (signage, murals) \$20,000	0.3146
48	STEM: Improve Bldg 2300 Functionality and Appearance for Student \$10,000	0.3040
49	VPI: Mainframe Site Design (Resource Management Plan) \$9,750	0.2904
50	President: Foundation Programs Coordinator Position \$80,000	0.2882
51	ABS/SS/Bus/Ag: Signage Around Ag Plant Science Facility \$2,000	0.2764
52	President: Legal Fees \$50,000	0.2665
53	Arts/Hum/Comm: Furniture Upgrade/Maintenance \$12,000	0.2483
54	Arts/Hum/Comm: Furniture Outside Faculty Offices \$5,000	0.2473
55	President: Meal per diem and lodging allocations for Athlete/Coach Travel \$25,555	0.2432
56	ABS/SS/Bus/Ag: Tractor Canopy \$1,000	0.2404
57	President: Bus Travel for Athletic Competitions \$51,439	0.2387
58	VPI: Convert Four Tennis Courts to Pickleball Courts \$125,000	0.2297
59	VPI: Reconfigure Work Stations in 3160 \$23,000	0.2209
60	Arts/Hum/Comm: Desk and Chair replacement in various classrooms \$60,000	0.2181
61	President: iMac Update \$4,300	0.2118
62	ABS/SS/Bus/Ag: Facilities Improvements and Furnishings \$7,500	0.2061
63	SS&SP: Student Furniture for Library \$8,000	0.1887
64	SS&SP: Facility Improvements/Furnishings \$6,000	0.1875
65	STEM: Facilities Budget Augmentation: \$100/employee \$6,100	0.1693
66	VPI: Facilities Improvements/Furniture \$3,800	0.1641
67	EngTech/Kine/Nursing: Furniture \$4,000	0.1223



## LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

### **Compensated Absences (Vacation)**

The District permits a maximum of two years vacation accrual as outlined in the collective bargaining agreements. Employees cease to earn vacation hours when they reach the two-year maximum.

### **OPEB (Medical)**

The District has a total OPEB liability of \$1,842,795 as measured by an actuarial study as of June 30, 2022. The liability is updated each fiscal year to reflect the annual actuarial study.

### **Load Banking**

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per the recommendation of our auditors) and any expenses arising from the use of load banking are absorbed into that year's budget.

### **CalSTRS and CalPERS**

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the CalSTRS and CalPERS pension plans are underfunded. The new standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2021, the District's share of the net pension liability was \$73,412,754. This liability is recorded on the consolidated financial statements and does not impact the general fund.

## Multi-Year Projections

The five-year budget projections assume changes related to the District's apportionment funding, but do not otherwise assume significant changes at the state or local level. Future changes to revenues or expenditures would alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances. Assumptions are based on the 2023-24 May Revision. Some key assumptions over the projection period include:

- SCFF revenues projected based on projected FTES
- Annual property tax increases of 3.5%
- 8.22% COLA in 2023-24 and 0% for the out years
- Salary savings of \$500,000
- Increases for certain expenditures significantly affected by inflation (e.g., utilities, supplies)
- A placeholder of \$100,000 for other inflationary costs
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- A deficit factor of 1% in case of a state shortfall in revenues

The District's projected required reserve for 2023-24, based on BP 6200, is \$12,514,047. The projected contingency is \$15,566,700 and the PARS post-retirement benefits trust currently holds \$6,631,816. Total reserve and contingencies equal 37.5% of expenditures. Total reserves, contingencies, and the PARS post-retirement benefits trust totals 46.3% of expenditures. Much of the contingency accumulated over time can be attributed to the significant amounts of one-time unrestricted funds the District has received in prior years plus, expenditure savings realized during the pandemic. The District is planning cautiously given the uncertainties surrounding enrollment, the state's budget volatility, and frequent adjustments to the SCFF calculation.

**MULTI-YEAR BUDGET PROJECTIONS**  
**UNRESTRICTED GENERAL FUND**  
**8.22% COLA 2023-24, 0% 2024-25 thru 2027-28**  
**SCFF HOLD HARMLESS EXTENDS THROUGH 2024-25**  
**ASSUMES PROPERTY TAX GROWTH OF 3.5% in 2024-25 thru 2027-28**

	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
	Adj Budget	Budget	Projection	Projection	Projection	Projection
<b>REVENUES</b>						
Beginning Balance	\$19,169,624	\$24,142,462	\$27,980,429	\$29,524,927	\$30,630,609	\$31,227,426
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$5,457,561	\$5,177,403	\$5,177,403	\$5,177,403	\$5,177,403	\$5,177,403
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$3,209,685	\$3,035,553	\$3,035,553	\$3,035,553	\$3,035,553	\$3,035,553
General Apportionment						
General Apportionment	\$1,183,666	\$4,659,885	\$3,049,382	\$1,175,305	\$623,223	\$623,223
Property Taxes - Secured Roll	\$45,845,098	\$47,242,811	\$48,896,309	\$50,607,680	\$52,378,949	\$54,212,212
Property Taxes - Supplemental Roll	\$999,141	\$999,141	\$999,141	\$999,141	\$999,141	\$999,141
Property Taxes - Education Revenue Augmentation Fund	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839
Education Protection Account	\$12,479,868	\$11,600,477	\$11,600,477	\$11,600,477	\$10,214,616	\$8,210,439
Enrollment Fees	\$3,424,717	\$3,445,665	\$3,599,686	\$3,762,392	\$3,929,066	\$4,099,980
TOTAL APPORTIONMENT	\$66,016,329	\$70,031,818	\$70,228,834	\$70,228,834	\$70,228,834	\$70,228,834
Full Time Faculty Hiring	\$575,885	\$623,223	\$623,223	\$623,223	\$623,223	\$623,223
8900 Other Financing Sources	\$89,337	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$75,353,497</b>	<b>\$78,872,697</b>	<b>\$79,069,713</b>	<b>\$79,069,713</b>	<b>\$79,069,713</b>	<b>\$79,069,713</b>
TOTAL REVENUE AND BEGINNING BALANCE	\$77,642,524	\$103,015,159	\$107,050,142	\$108,594,640	\$109,700,322	\$110,297,139
<b>EXPENDITURES</b>						
Certificated (1000)	\$29,434,263	\$31,095,184	\$31,867,088	\$32,017,088	\$32,167,088	\$32,317,088
Classified (2000)	\$12,981,159	\$14,744,201	\$15,139,085	\$15,239,085	\$15,339,085	\$15,439,085
3000 TOTAL STAFF BENEFITS	\$15,369,454	\$18,460,287	\$19,462,978	\$19,729,692	\$19,926,730	\$20,090,588
STRS/PERS Increases	\$913,247	\$217,324	\$169,214	\$99,538	\$66,358	\$215,665
Payment to PARS Early Retirement Program	\$220,786					
4000 TOTAL SUPPLIES	\$974,812	\$725,152	\$725,152	\$725,152	\$725,152	\$725,152
5000 TOTAL OTHER OPERATING EXPENSES	\$10,402,757	\$9,214,524	\$9,406,669	\$9,500,736	\$9,595,743	\$9,691,701
6000 TOTAL CAPITAL EXPENDITURES	\$384,181	\$277,740	\$277,740	\$277,740	\$277,740	\$277,740
7000 TOTAL OTHER OUTGO**	\$200,000	\$200,000	\$375,000	\$375,000	\$375,000	\$375,000
<b>TOTAL EXPENDITURES</b>	<b>\$70,880,659</b>	<b>\$74,934,412</b>	<b>\$77,422,926</b>	<b>\$77,964,031</b>	<b>\$78,472,896</b>	<b>\$79,132,019</b>
TOTAL ENDING BALANCE	\$23,642,462	\$28,080,747	\$29,627,216	\$30,630,609	\$31,227,426	\$31,165,120
REQUIRED RESERVE	\$4,164,366	\$12,514,047	\$12,929,629	\$13,019,993	\$13,104,974	\$13,215,047
Projected Deficit Factor 1%		-\$700,318	-\$702,288	-\$702,288	-\$702,288	-\$702,288
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$19,478,096	\$15,566,700	\$16,595,298	\$17,508,328	\$18,020,164	\$17,847,785
PARS Post-Employment Benefits Trust (Fund 78)	\$6,551,603	\$6,631,816	\$6,897,089	\$7,172,972	\$7,459,891	\$7,758,287
PARS not included in Ending Balance						
<b>NET ENDING BALANCE</b>	<b>\$23,642,462</b>	<b>\$27,980,429</b>	<b>\$29,524,927</b>	<b>\$30,528,321</b>	<b>\$31,125,138</b>	<b>\$31,062,832</b>
TOTAL EXPENDITURES AND ENDING BALANCE	\$94,523,121	\$103,015,159	\$107,050,142	\$108,594,640	\$109,700,322	\$110,297,139

**California Community Colleges  
Gann Limit Worksheet  
Budget Year 2023-24**

DISTRICT: **SAN LUIS OBISPO**  
DATE: June 2, 2023

<b>I. Appropriations Limit:</b>		
A. <b>Appropriations Limit</b>		\$ 50,372,398
B. Price Factor:	<u>1.0444</u>	
C. Population factor:		
1 <b>2021-22</b> Second Period Actual FTES	<u>6,944.9600</u>	
2 <b>2022-23</b> Second Period Actual FTES	<u>7,064.5700</u>	
Population Change Factor	<u>1.0172</u>	
(C.2. divided by C.1.)		
D. <b>Limit adjusted by inflation and population factors</b>		\$ 53,513,806
(line A multiplied by line B and line C.3.)		
E. Adjustments to increase limit:		
1 Transfers in of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - increase		-
F. Adjustments to decrease limit:		
1 Transfers out of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - decrease		-
G. <b>Appropriations Limit</b>		\$ 53,513,806
<b>II. Appropriations Subject to Limit</b>		
A. State Aid <sup>1</sup>		\$ 12,176,362
B. State Subventions <sup>2</sup>		235,306
C. Local Property taxes		50,146,283
D. Estimated excess Debt Service taxes		
E. Estimated Parcel taxes, Square Foot taxes, etc.		
F. Interest on proceeds of taxes		10,000
G. Less: Costs for Unreimbursed Mandates <sup>3</sup>		61,685
H. <b>Appropriations Subject to Limit</b>		\$ 62,506,266

**Please contact Jubilee Smallwood, jsmallwood@ccco.edu, for any instructions regarding the Gann Limit.**

<sup>1</sup> Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours  
<sup>2</sup> Home Owners Property Tax Relief, Timber Yield Tax, etc...  
<sup>3</sup> Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

# GENERAL FUND BUDGET

Cuesta College Tentative Budget - Revenue General Fund Summary		23-24 General Fund Unrestricted Revenue	23-24 General Fund Restricted Revenue	23-24 Tentative Budget Revenue
<b>Beginning Balance</b>		\$ 24,142,462	\$ 7,148,193	\$ 31,290,655
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	103,244	103,244
8140	TANF	-	56,486	56,486
8150	Financial Aid Administration	-	-	-
8155	Financial Aid - Prior Year	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	338,033	338,033
8190	Other Federal Revenues	-	3,451,948	3,451,948
<b>8100 TOTAL FEDERAL REVENUE</b>		\$ 4,700	\$ 3,949,711	\$ 3,954,411
8611	General Apportionment	\$ 5,283,108	\$ -	\$ 5,283,108
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	1,452,634	-	1,452,634
8621	Extended Opportunity Programs and Services (EOPS)	-	926,294	926,294
8622	Disabled Student Services and Programs (DSPS)	-	1,462,891	1,462,891
8623	Other General Categorical Apportionment	-	10,123,019	10,123,019
8626	CalWORKS	-	333,679	333,679
8627	Telecommunications (TTIP)	-	-	-
8630	EPA	11,600,477	-	11,600,477
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	5,787,200	5,787,200
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,262,709	607,513	1,870,222
8682	State Mandated Costs	286,149	-	286,149
8690	Other State Revenues	2,175,911	3,872,898	6,048,809
<b>8600 TOTAL STATE REVENUE</b>		\$ 22,060,988	\$ 23,113,494	\$ 45,174,482
8811	Property Tax	\$ 50,325,791	\$ -	\$ 50,325,791
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	247,619	247,619
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	39,113	-	39,113
8832	Other Contracted Services	-	758,366	758,366
8840	Sales and Commissions	150,000	-	150,000
8850	Rental and Leases (Facility Use)	46,440	12,960	59,400
8860	Interest, Investment Income	500,000	292,477	792,477
8872	Community Services Classes	1,000,000	-	1,000,000
8874	Enrollment Fees	3,445,665	-	3,445,665
8875	Field Trips	-	10,000	10,000
8876	Health Services	-	400,000	400,000
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	1,100,000	-	1,100,000
8881	Parking Services	10,000	600,000	610,000
8885	Other Student Fees and Charges	25,000	-	25,000
8890	Other Local Revenues	125,000	100,500	225,500
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
<b>8800 TOTAL LOCAL REVENUE</b>		\$ 56,807,009	\$ 2,421,922	\$ 59,228,931
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-
8970	Fiscal Agent Pass Through	-	-	-
8972	Proceeds From Capital Leases	-	-	-
8981	Interfund Transfers - In	-	-	-
8982	Intrafund Transfers - In	-	-	-
<b>8900 TOTAL OTHER REVENUE</b>		\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>		\$ 78,872,697	\$ 29,485,127	\$ 108,357,824
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>		\$ 103,015,159	\$ 36,633,320	\$ 139,648,479

Cuesta College Tentative Budget - Expenditures General Fund Summary		23-24 General Fund Unrestricted Expenditures	23-24 General Fund Restricted Expenditures	23-24 Tentative Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 12,865,043	\$ 104,940	\$ 12,969,983
1200	Non-Instructional Salaries, Contract/Regular	6,315,258	1,384,869	7,700,127
1300	Instructional Salaries, Other	11,332,489	58,032	11,390,521
1400	Non-Instructional Salaries, Other	582,394	256,000	838,394
<b>1000</b>	<b>TOTAL ACADEMIC SALARIES</b>	<b>\$ 31,095,184</b>	<b>\$ 1,803,841</b>	<b>\$ 32,899,025</b>
2100	Non-Instructional Regular Status	\$ 12,732,280	\$ 4,645,812	\$ 17,378,092
2200	Instructional Aides - Regular Status	1,265,856	503,217	1,769,073
2300	Hourly/Student Non-Instructional	360,617	2,717,405	3,078,022
2400	Hourly/Student Instructional	385,448	128,032	513,480
<b>2000</b>	<b>TOTAL CLASSIFIED SALARIES</b>	<b>\$ 14,744,201</b>	<b>\$ 7,994,466</b>	<b>\$ 22,738,667</b>
3100	State Teachers Retirement System (STRS)	\$ 8,559,721	\$ 334,606	\$ 8,894,327
3200	Public Employees Retirement System (PERS)	4,208,789	1,357,699	5,566,488
3300	Old Age, Survivors & Disability Insurance	1,779,851	446,737	2,226,588
3400	Health & Welfare Fringe Package	3,522,286	774,600	4,296,886
3500	State Unemployment Insurance	22,777	4,502	27,279
3600	Workers Compensation Insurance	559,187	82,066	641,253
3900	Retiree Benefits	25,000	-	25,000
<b>3000</b>	<b>TOTAL STAFF BENEFITS</b>	<b>\$ 18,677,611</b>	<b>\$ 3,000,210</b>	<b>\$ 21,677,821</b>
4200	Books, Magazines & Periodicals	\$ 10,925	\$ 25,000	\$ 35,925
4300	Software Under \$200 or < 1 Year	4,993	1,000	5,993
4400	Instructional Supplies and Materials		962,869	962,869
4700	Non-Instructional Supplies and Materials	709,234	3,881,473	4,590,707
<b>4000</b>	<b>TOTAL SUPPLIES</b>	<b>\$ 725,152</b>	<b>\$ 4,870,342</b>	<b>\$ 5,595,494</b>
5100	Personnel and Consultant Services	\$ 3,215,807	\$ 1,490,618	\$ 4,706,425
5200	Utilities and Housekeeping	2,506,344	17,297	2,523,641
5300	Legal, Election and Audit Expenses	444,636	-	444,636
5400	Insurance	519,768	-	519,768
5500	Dues and Memberships	61,806	-	61,806
5600	Travel and Conference Expense	418,866	879,890	1,298,756
5700	Rents and Leases	195,046	-	195,046
5800	Repairs and Maintenance	1,254,776	134,029	1,388,805
5900	Other Services and Expenses	597,475	10,091,553	10,689,028
<b>5000</b>	<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>\$ 9,214,524</b>	<b>\$ 12,613,387</b>	<b>\$ 21,827,911</b>
<b>TOTAL 1000-5000</b>		<b>\$ 74,456,672</b>	<b>\$ 30,282,246</b>	<b>\$ 104,738,918</b>
6100	Sites and Site Improvement	\$ -	\$ -	\$ -
6200	Buildings	-	-	-
6300	Books	56,804	41,500	98,304
6400	Equipment	220,936	3,722,011	3,942,947
<b>6000</b>	<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 277,740</b>	<b>\$ 3,763,511</b>	<b>\$ 4,041,251</b>
<b>1000-6000 TOTAL EXPENDITURES</b>		<b>\$ 74,734,412</b>	<b>\$ 34,045,757</b>	<b>\$ 108,780,169</b>
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	200,000	-	200,000
7400	Other Transfers	-	-	-
7500	Student Financial Aid	-	486,559	486,559
7600	Other Payments to Students	-	2,101,004	2,101,004
7700	Contingencies/Escrow Accounts	-	-	-
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	15,566,700	-	15,566,700
<b>7000</b>	<b>TOTAL OTHER OUTGO</b>	<b>\$ 15,766,700</b>	<b>\$ 2,587,563</b>	<b>\$ 18,354,263</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 90,501,112</b>	<b>\$ 36,633,320</b>	<b>\$ 127,134,432</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 12,514,047</b>	<b>\$ -</b>	<b>\$ 12,514,047</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 103,015,159</b>	<b>\$ 36,633,320</b>	<b>\$ 139,648,479</b>

Cuesta College Tentative Budget - Revenue General Fund Combined		21-22 Actual Revenue	22-23 Approved Budget	22-23 Adjusted Budget as of 5/31/23	23-24 Tentative Budget
<b>Beginning Balance</b>		\$ 15,966,143	\$ 21,167,967	\$ 21,167,967	\$ 31,290,655
8110	Forest Reserve	\$ 6,193	\$ 3,500	\$ 3,500	\$ 3,500
8120	Higher Education Act	68,371	103,244	103,244	103,244
8140	TANF	52,877	65,299	56,486	56,486
8150	Financial Aid	1,763,790	-	-	-
8155	Financial Aid - Prior Year	10,245	-	1,920	-
8160	Veterans Education	1,712	1,200	1,200	1,200
8170	VTEA	362,441	338,033	338,033	338,033
8190	Other Federal Revenues	10,067,507	4,855,923	4,386,782	3,451,948
<b>8100 TOTAL FEDERAL REVENUE</b>		\$ 12,333,136	\$ 5,367,199	\$ 4,891,165	\$ 3,954,411
8611	General Apportionment	\$ 540,433	\$ 1,183,666	\$ 1,183,666	\$ 5,283,108
8612	Prior Year State Apportionment	117,607	-	159,376	-
8613	Other General Apportionment	1,754,954	1,454,000	1,454,000	1,452,634
8621	Extended Opportunity Programs and Services (EOPS)	493,129	526,294	926,606	926,294
8622	Disabled Student Services and Programs (DSPS)	735,563	1,112,891	1,469,910	1,462,891
8623	Other General Categorical Apportionment	5,591,355	9,788,675	23,061,205	10,123,019
8626	CalWORKs	270,976	333,679	408,172	333,679
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	5,137,796	12,479,868	12,479,868	11,600,477
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,723,052	6,128,418	9,192,673	5,787,200
8672	Home Owner's Property Tax Relief	234,348	-	117,258	-
8681	State Lottery Proceeds	2,103,667	2,011,373	2,011,373	1,870,222
8682	State Mandated Costs	238,425	264,414	264,414	286,149
8690	Other State Revenues	2,668,211	2,984,524	6,173,659	6,048,809
<b>8600 TOTAL STATE REVENUE</b>		\$ 21,609,516	\$ 38,267,802	\$ 58,902,180	\$ 45,174,482
8811	Property Tax	\$ 42,161,077	\$ 49,503,962	\$ 46,702,701	\$ 50,325,791
8812	Tax Allocation, Supplemental Roll	999,141	-	916,042	-
8813	Tax Allocation, Unsecured Roll	1,409,936	-	1,501,240	-
8816	Prior Years Taxes	(79,988)	-	(10,739)	-
8817	Education Revenue Augmentation Fund (ERAF)	2,083,839	-	-	-
8819	RDA Residual	526,126	-	277,461	-
8820	Contributions, Gifts, Grants	722,430	247,619	491,696	247,619
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	41,164	39,113	39,113	39,113
8832	Other Contracted Services	614,383	758,366	758,366	758,366
8840	Sales and Commissions	211,952	150,000	154,214	150,000
8850	Rental and Leases (Facility Use)	195,345	59,400	152,068	59,400
8860	Interest, Investment Income	106,838	392,477	464,092	792,477
8872	Community Services Classes	1,325,112	448,293	1,160,809	1,000,000
8874	Enrollment Fees	3,457,699	3,424,717	3,424,717	3,445,665
8875	Field Trips	14,958	10,000	11,781	10,000
8876	Health Services	355,184	400,000	400,000	400,000
8877	Instructional Materials Fees	80,561	-	108,323	-
8879	Student Records	47,122	40,000	40,000	40,000
8880	Nonresident Tuition	940,237	1,000,000	1,155,909	1,100,000
8881	Parking Services	547,559	610,000	610,000	610,000
8885	Other Student Fees and Charges	30,529	25,000	54,356	25,000
8890	Other Local Revenues	514,166	242,555	290,586	225,500
8891	Cash Over/Under	(409)	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	9	-	36	-
8895	Bad Debt Recovery - Other	92,677	-	-	-
<b>8800 TOTAL LOCAL REVENUE</b>		\$ 56,397,647	\$ 57,351,502	\$ 58,702,771	\$ 59,228,931
8910	Proceeds From Gen/Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	36,075	-	81,000	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	50,416	-	8,337	-
8982	Intrafund Transfers - In	-	-	-	-
<b>8900 TOTAL OTHER REVENUE</b>		\$ 86,491	\$ -	\$ 89,337	\$ -
<b>TOTAL REVENUE</b>		\$ 90,426,790	\$ 100,986,503	\$ 122,585,453	\$ 108,357,824
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>		\$ 106,392,933	\$ 122,154,470	\$ 143,753,420	\$ 139,648,479



Cuesta College Tentative Budget - Expenditures General Fund Combined		21-22 Actual Expenditures	22-23 Approved Budget	22-23 Adjusted Budget as of 5/31/23	23-24 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,618,749	\$ 12,095,847	\$ 12,146,083	\$ 12,969,983
1200	Non-Instructional Salaries, Contract/Regular	6,657,108	7,260,084	7,720,882	7,700,127
1300	Instructional Salaries, Other	8,315,729	10,844,366	10,957,398	11,390,521
1400	Non-Instructional Salaries, Other	1,284,553	858,465	1,301,209	838,394
<b>1000</b>	<b>TOTAL ACADEMIC SALARIES</b>	<b>\$ 26,876,139</b>	<b>\$ 31,058,762</b>	<b>\$ 32,125,572</b>	<b>\$ 32,899,025</b>
2100	Non-Instructional Regular Status	\$ 13,854,696	\$ 15,130,458	\$ 15,826,418	\$ 17,378,092
2200	Instructional Aides - Regular Status	1,385,273	1,539,728	1,744,728	1,769,073
2300	Hourly/Student Non-Instructional	1,074,145	1,143,958	3,171,297	3,078,022
2400	Hourly/Student Instructional	242,936	506,213	515,986	513,480
<b>2000</b>	<b>TOTAL CLASSIFIED SALARIES</b>	<b>\$ 16,557,050</b>	<b>\$ 18,320,357</b>	<b>\$ 21,258,429</b>	<b>\$ 22,738,667</b>
3100	State Teachers Retirement System (STRS)	\$ 5,822,041	\$ 7,458,774	\$ 7,552,585	\$ 8,894,327
3200	Public Employees Retirement System (PERS)	3,666,323	4,831,241	4,983,477	5,566,488
3300	Old Age, Survivors & Disability Insurance	1,822,804	2,051,413	2,103,860	2,226,588
3400	Health & Welfare Fringe Package	3,548,704	4,096,942	4,218,601	4,296,886
3500	State Unemployment Insurance	290,282	51,998	59,708	27,279
3600	Workers Compensation Insurance	533,827	586,387	648,971	641,253
3900	Retiree Benefits	235,787	220,786	220,786	25,000
<b>3000</b>	<b>TOTAL STAFF BENEFITS</b>	<b>\$ 15,919,768</b>	<b>\$ 19,297,541</b>	<b>\$ 19,787,988</b>	<b>\$ 21,677,821</b>
4200	Books, Magazines & Periodicals	\$ 202,223	\$ 35,925	\$ 99,725	\$ 35,925
4300	Software Under \$200 or < 1 Year	2,490	5,993	16,012	5,993
4400	Instructional Supplies and Materials	488,507	958,302	2,596,001	962,869
4700	Non-Instructional Supplies and Materials	576,721	2,502,690	4,610,709	4,590,707
<b>4000</b>	<b>TOTAL SUPPLIES</b>	<b>\$ 1,269,941</b>	<b>\$ 3,502,910</b>	<b>\$ 7,322,447</b>	<b>\$ 5,595,494</b>
5100	Personnel and Consultant Services	\$ 3,315,503	\$ 3,994,608	\$ 5,800,287	\$ 4,706,425
5200	Utilities and Housekeeping	2,154,210	2,021,461	2,109,009	2,523,641
5300	Legal, Election and Audit Expenses	302,270	444,636	489,636	444,636
5400	Insurance	444,502	469,768	525,868	519,768
5500	Dues and Memberships	94,652	81,806	120,685	61,806
5600	Travel and Conference Expense	592,393	1,171,906	1,940,146	1,298,756
5700	Rents and Leases	303,889	141,394	308,889	195,046
5800	Repairs and Maintenance	1,554,636	1,426,584	1,825,008	1,388,805
5900	Other Services and Expenses	1,710,546	4,787,442	8,431,991	10,689,028
<b>5000</b>	<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>\$ 10,472,601</b>	<b>\$ 14,539,605</b>	<b>\$ 21,551,519</b>	<b>\$ 21,827,911</b>
<b>TOTAL 1000-5000</b>		<b>\$ 71,095,499</b>	<b>\$ 86,719,175</b>	<b>\$ 102,045,955</b>	<b>\$ 104,738,918</b>
6100	Sites and Site Improvement	\$ 275,679	\$ -	\$ 100	\$ -
6200	Buildings	1,062,721	-	500,000	-
6300	Books	51,969	98,304	151,087	98,304
6400	Equipment	3,389,126	10,749,115	15,669,042	3,942,947
<b>6000</b>	<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 4,779,495</b>	<b>\$ 10,847,419</b>	<b>\$ 16,320,229</b>	<b>\$ 4,041,251</b>
<b>1000-6000</b>	<b>TOTAL EXPENDITURES</b>	<b>\$ 75,874,994</b>	<b>\$ 97,566,594</b>	<b>\$ 118,366,184</b>	<b>\$ 108,780,169</b>
7100	Debt Retirement (Long Term Debt)	\$ 33,091	\$ -	\$ 7,300	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	3,200,000	200,000	200,000	200,000
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	2,036,265	391,059	699,431	486,559
7600	Other Payments to Students	3,287,807	354,355	838,043	2,101,004
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	19,478,096	19,478,096	15,566,700
<b>7000</b>	<b>TOTAL OTHER OUTGO</b>	<b>\$ 8,557,163</b>	<b>\$ 20,423,510</b>	<b>\$ 21,222,870</b>	<b>\$ 18,354,263</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 84,432,157</b>	<b>\$ 117,990,104</b>	<b>\$ 139,589,054</b>	<b>\$ 127,134,432</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 21,167,967</b>	<b>\$ 4,164,366</b>	<b>\$ 4,164,366</b>	<b>\$ 12,514,047</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 105,600,124</b>	<b>\$ 122,154,470</b>	<b>\$ 143,753,420</b>	<b>\$ 139,648,479</b>

Cuesta College Tentative Budget - Revenue General Fund Unrestricted		21-22 Actual Revenue	22-23 Approved Budget	22-23 Adjusted Budget as of 5/31/23	23-24 Tentative Budget
<b>Beginning Balance</b>		\$ 14,652,247	\$ 19,169,624	\$ 19,169,624	\$ 24,142,462
8110	Forest Reserve	\$ 6,193	\$ 3,500	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8155	Financial Aid - Prior Year	-	-	-	-
8160	Veterans Education	1,712	1,200	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
<b>8100 TOTAL FEDERAL REVENUE</b>		\$ 7,905	\$ 4,700	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 540,433	\$ 1,183,666	\$ 1,183,666	\$ 5,283,108
8612	Prior Year State Apportionment	117,607	-	159,376	-
8613	Other General Apportionment	1,754,954	1,454,000	1,454,000	1,452,634
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8626	CaWORKs	-	-	-	-
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	5,137,796	12,479,868	12,479,868	11,600,477
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	234,348	-	117,258	-
8681	State Lottery Proceeds	1,437,754	1,403,860	1,403,860	1,262,709
8682	State Mandated Costs	238,425	264,414	264,414	286,149
8690	Other State Revenues	2,152,952	2,175,911	2,175,911	2,175,911
<b>8600 TOTAL STATE REVENUE</b>		\$ 11,614,269	\$ 18,961,719	\$ 19,238,353	\$ 22,060,988
8811	Property Tax	\$ 42,161,077	\$ 49,503,962	\$ 46,702,701	\$ 50,325,791
8812	Tax Allocation, Supplemental Roll	999,141	-	916,042	-
8813	Tax Allocation, Unsecured Roll	1,409,936	-	1,501,240	-
8816	Prior Years Taxes	(79,988)	-	(10,739)	-
8817	Education Revenue Augmentation Fund (ERAF)	2,083,839	-	-	-
8819	RDA Residual	526,126	-	277,461	-
8820	Contributions, Gifts, Grants	-	-	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	41,164	39,113	39,113	39,113
8832	Other Contracted Services	-	-	-	-
8840	Sales and Commissions	211,952	150,000	154,214	150,000
8850	Rental and Leases (Facility Use)	168,725	46,440	135,302	46,440
8860	Interest, Investment Income	106,838	100,000	171,615	500,000
8872	Community Services Classes	1,325,112	448,293	1,160,809	1,000,000
8874	Enrollment Fees	3,457,699	3,424,717	3,424,717	3,445,665
8875	Field Trips	-	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	80,561	-	108,323	-
8879	Student Records	47,122	40,000	40,000	40,000
8880	Nonresident Tuition	940,237	1,000,000	1,155,909	1,100,000
8881	Parking Services	10,492	10,000	10,000	10,000
8885	Other Student Fees and Charges	30,529	25,000	54,356	25,000
8890	Other Local Revenues	274,275	125,000	180,008	125,000
8891	Cash Over/Under	(409)	-	-	-
8892	Change in Fair Value of Investments	(792,809)	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	9	-	36	-
8895	Bad Debt Recovery - Other	92,677	-	-	-
<b>8800 TOTAL LOCAL REVENUE</b>		\$ 53,094,305	\$ 54,912,525	\$ 56,021,107	\$ 56,807,009
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	36,075	-	81,000	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	50,416	-	8,337	-
8982	Intrafund Transfers - In	-	-	-	-
<b>8900 TOTAL OTHER REVENUE</b>		\$ 86,491	\$ -	\$ 89,337	\$ -
<b>TOTAL REVENUE</b>		\$ 64,802,970	\$ 73,878,944	\$ 75,353,497	\$ 78,872,697
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>		\$ 79,455,217	\$ 93,048,568	\$ 94,523,121	\$ 103,015,159

Cuesta College Tentative Budget - Expenditures General Fund Unrestricted		21-22 Actual Expenditures	22-23 Approved Budget	22-23 Adjusted Budget as of 5/31/23	23-24 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,520,367	\$ 12,017,608	\$ 12,017,608	\$ 12,865,043
1200	Non-Instructional Salaries, Contract/Regular	5,564,601	5,989,895	5,989,895	6,315,258
1300	Instructional Salaries, Other	8,249,333	10,844,366	10,844,366	11,332,489
1400	Non-Instructional Salaries, Other	512,461	582,394	582,394	582,394
<b>1000 TOTAL ACADEMIC SALARIES</b>		<b>\$ 24,846,762</b>	<b>\$ 29,434,263</b>	<b>\$ 29,434,263</b>	<b>\$ 31,095,184</b>
2100	Non-Instructional Regular Status	\$ 10,210,865	\$ 11,124,290	\$ 11,092,205	\$ 12,732,280
2200	Instructional Aides - Regular Status	1,014,752	1,168,863	1,168,863	1,265,856
2300	Hourly/Student Non-Instructional	484,710	285,617	409,643	360,617
2400	Hourly/Student Instructional	121,334	310,448	310,448	385,448
<b>2000 TOTAL CLASSIFIED SALARIES</b>		<b>\$ 11,831,661</b>	<b>\$ 12,889,218</b>	<b>\$ 12,981,159</b>	<b>\$ 14,744,201</b>
3100	State Teachers Retirement System (STRS)	\$ 5,328,129	\$ 7,075,747	\$ 7,075,747	\$ 8,559,721
3200	Public Employees Retirement System (PERS)	2,834,452	3,650,793	3,650,793	4,208,789
3300	Old Age, Survivors & Disability Insurance	1,462,716	1,631,440	1,631,440	1,779,851
3400	Health & Welfare Fringe Package	3,011,186	3,404,482	3,404,482	3,522,286
3500	State Unemployment Insurance	25,704	19,712	19,712	22,777
3600	Workers Compensation Insurance	452,094	500,527	500,527	559,187
3900	Retiree Benefits	235,787	220,786	220,786	25,000
<b>3000 TOTAL STAFF BENEFITS</b>		<b>\$ 13,350,068</b>	<b>\$ 16,503,487</b>	<b>\$ 16,503,487</b>	<b>\$ 18,677,611</b>
4200	Books, Magazines & Periodicals	\$ 4,353	\$ 10,925	\$ 10,925	\$ 10,925
4300	Software Under \$200 or < 1 Year	934	4,993	4,993	4,993
4400	Instructional Supplies and Materials	120,978	-	157,837	-
4700	Non-Instructional Supplies and Materials	350,672	839,098	801,057	709,234
<b>4000 TOTAL SUPPLIES</b>		<b>\$ 476,937</b>	<b>\$ 855,016</b>	<b>\$ 974,812</b>	<b>\$ 725,152</b>
5100	Personnel and Consultant Services	\$ 1,996,826	\$ 2,814,172	\$ 3,465,352	\$ 3,215,807
5200	Utilities and Housekeeping	2,144,247	2,006,344	2,090,106	2,506,344
5300	Legal, Election and Audit Expenses	294,770	444,636	489,636	444,636
5400	Insurance	444,460	469,768	525,868	519,768
5500	Dues and Memberships	84,235	61,806	98,005	61,806
5600	Travel and Conference Expense	386,272	407,866	411,106	418,866
5700	Rents and Leases	125,097	141,394	246,683	195,046
5800	Repairs and Maintenance	958,482	1,254,776	1,244,108	1,254,776
5900	Other Services and Expenses	(80,169)	1,645,620	1,831,893	597,475
<b>5000 TOTAL OTHER OPERATING EXPENSES</b>		<b>\$ 6,354,220</b>	<b>\$ 9,246,382</b>	<b>\$ 10,402,757</b>	<b>\$ 9,214,524</b>
<b>TOTAL 1000-5000</b>		<b>\$ 56,859,648</b>	<b>\$ 68,928,366</b>	<b>\$ 70,296,478</b>	<b>\$ 74,456,672</b>
6100	Sites and Site Improvement	\$ -	\$ -	\$ 100	\$ -
6200	Buildings	-	-	-	-
6300	Books	32,184	56,804	56,804	56,804
6400	Equipment	167,970	220,936	327,277	220,936
<b>6000 TOTAL CAPITAL EXPENSES</b>		<b>\$ 200,154</b>	<b>\$ 277,740</b>	<b>\$ 384,181</b>	<b>\$ 277,740</b>
<b>1000-6000 TOTAL EXPENDITURES</b>		<b>\$ 57,059,802</b>	<b>\$ 69,206,106</b>	<b>\$ 70,680,659</b>	<b>\$ 74,734,412</b>
7100	Debt Retirement (Long Term Debt)	\$ 25,791	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	3,200,000	200,000	200,000	200,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	19,478,096	19,478,096	15,566,700
<b>7000 TOTAL OTHER OUTGO</b>		<b>\$ 3,225,791</b>	<b>\$ 19,678,096</b>	<b>\$ 19,678,096</b>	<b>\$ 15,766,700</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 60,285,593</b>	<b>\$ 88,884,202</b>	<b>\$ 90,358,755</b>	<b>\$ 90,501,112</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 19,169,624</b>	<b>\$ 4,164,366</b>	<b>\$ 4,164,366</b>	<b>\$ 12,514,047</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 79,455,217</b>	<b>\$ 93,048,568</b>	<b>\$ 94,523,121</b>	<b>\$ 103,015,159</b>

Cuesta College Tentative Budget - Revenue General Fund Restricted		21-22 Actual Revenue	22-23 Approved Budget	22-23 Adjusted Budget as of 5/31/23	23-24 Tentative Budget
<b>Beginning Balance</b>		\$ 1,313,896	\$ 1,998,343	\$ 1,998,343	\$ 7,148,193
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	68,371	103,244	103,244	103,244
8140	TANF	52,877	65,299	56,486	56,486
8150	Financial Aid	1,763,790	-	-	-
8155	Financial Aid - Prior Year	10,245	-	1,920	-
8160	Veterans Education	-	-	-	-
8170	VTEA	362,441	338,033	338,033	338,033
8190	Other Federal Revenues	10,067,507	4,855,923	4,386,782	3,451,948
<b>8100 TOTAL FEDERAL REVENUE</b>		\$ 12,325,231	\$ 5,362,499	\$ 4,886,465	\$ 3,949,711
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	493,129	526,294	926,606	926,294
8622	Disabled Student Services and Programs (DSPS)	735,563	1,112,891	1,469,910	1,462,891
8623	Other General Categorical Apportionment	5,591,355	9,788,675	23,061,205	10,123,019
8626	CaWORKs	270,976	333,679	408,172	333,679
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,723,052	6,128,418	9,192,673	5,787,200
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	665,913	607,513	607,513	607,513
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	515,259	808,613	3,997,748	3,872,898
<b>8600 TOTAL STATE REVENUE</b>		\$ 9,995,247	\$ 19,306,083	\$ 39,663,827	\$ 23,113,494
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	722,430	247,619	491,696	247,619
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	-	-	-	-
8832	Other Contracted Services	614,383	758,366	758,366	758,366
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	26,620	12,960	16,766	12,960
8860	Interest, Investment Income	-	292,477	292,477	292,477
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	14,958	10,000	11,781	10,000
8876	Health Services	355,184	400,000	400,000	400,000
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	537,067	600,000	600,000	600,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	239,891	117,555	110,578	100,500
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
<b>8800 TOTAL LOCAL REVENUE</b>		\$ 2,510,533	\$ 2,438,977	\$ 2,681,664	\$ 2,421,922
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	-	-	-	-
8982	Intrafund Transfers - In	-	-	-	-
<b>8900 TOTAL OTHER REVENUE</b>		\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>		\$ 24,831,011	\$ 27,107,559	\$ 47,231,956	\$ 29,485,127
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>		\$ 26,144,907	\$ 29,105,902	\$ 49,230,299	\$ 36,633,320

<b>Cuesta College Tentative Budget - Expenditures General Fund Restricted</b>		<b>21-22 Actual Expenditures</b>	<b>22-23 Approved Budget</b>	<b>22-23 Adjusted Budget as of 5/31/23</b>	<b>23-24 Tentative Budget</b>
1100	Instructional Salaries, Contract/Regular	\$ 98,382	\$ 78,239	\$ 128,475	\$ 104,940
1200	Non-Instructional Salaries, Contract/Regular	1,092,507	1,270,189	1,730,987	1,384,869
1300	Instructional Salaries, Other	66,396	-	113,032	58,032
1400	Non-Instructional Salaries, Other	772,092	276,071	718,815	256,000
<b>1000 TOTAL ACADEMIC SALARIES</b>		<b>\$ 2,029,377</b>	<b>\$ 1,624,499</b>	<b>\$ 2,691,309</b>	<b>\$ 1,803,841</b>
2100	Non-Instructional Regular Status	\$ 3,643,831	\$ 4,006,168	\$ 4,734,213	\$ 4,645,812
2200	Instructional Aides - Regular Status	370,521	370,865	575,865	503,217
2300	Hourly/Student Non-Instructional	589,435	858,341	2,761,654	2,717,405
2400	Hourly/Student Instructional	121,602	195,765	205,538	128,032
<b>2000 TOTAL CLASSIFIED SALARIES</b>		<b>\$ 4,725,389</b>	<b>\$ 5,431,139</b>	<b>\$ 8,277,270</b>	<b>\$ 7,994,466</b>
3100	State Teachers Retirement System (STRS)	\$ 493,912	\$ 383,027	\$ 476,838	\$ 334,606
3200	Public Employees Retirement System (PERS)	831,871	1,180,448	1,332,684	1,357,699
3300	Old Age, Survivors & Disability Insurance	360,088	419,973	472,420	446,737
3400	Health & Welfare Fringe Package	537,518	692,460	814,119	774,600
3500	State Unemployment Insurance	264,578	32,286	39,996	4,502
3600	Workers Compensation Insurance	81,733	85,860	148,444	82,066
3900	Retiree Benefits	-	-	-	-
<b>3000 TOTAL STAFF BENEFITS</b>		<b>\$ 2,569,700</b>	<b>\$ 2,794,054</b>	<b>\$ 3,284,501</b>	<b>\$ 3,000,210</b>
4200	Books, Magazines & Periodicals	\$ 197,870	\$ 25,000	\$ 88,800	\$ 25,000
4300	Software Under \$200 or < 1 Year	1,556	1,000	11,019	1,000
4400	Instructional Supplies and Materials	367,529	958,302	2,438,164	962,869
4700	Non-Instructional Supplies and Materials	226,049	1,663,592	3,809,652	3,881,473
<b>4000 TOTAL SUPPLIES</b>		<b>\$ 793,004</b>	<b>\$ 2,647,894</b>	<b>\$ 6,347,635</b>	<b>\$ 4,870,342</b>
5100	Personnel and Consultant Services	\$ 1,318,677	\$ 1,180,436	\$ 2,334,935	\$ 1,490,618
5200	Utilities and Housekeeping	9,963	15,117	18,903	17,297
5300	Legal, Election and Audit Expenses	7,500	-	-	-
5400	Insurance	42	-	-	-
5500	Dues and Memberships	10,417	20,000	22,680	-
5600	Travel and Conference Expense	206,121	764,040	1,529,040	879,890
5700	Rents and Leases	178,792	-	62,206	-
5800	Repairs and Maintenance	596,154	171,808	580,900	134,029
5900	Other Services and Expenses	1,790,715	3,141,822	6,600,098	10,091,553
<b>5000 TOTAL OTHER OPERATING EXPENSES</b>		<b>\$ 4,118,381</b>	<b>\$ 5,293,223</b>	<b>\$ 11,148,762</b>	<b>\$ 12,613,387</b>
<b>TOTAL 1000-5000</b>		<b>\$ 14,235,851</b>	<b>\$ 17,790,809</b>	<b>\$ 31,749,477</b>	<b>\$ 30,282,246</b>
6100	Sites and Site Improvement	\$ 275,679	\$ -	\$ -	\$ -
6200	Buildings	1,062,721	-	500,000	-
6300	Books	19,785	41,500	94,283	41,500
6400	Equipment	3,221,156	10,528,179	15,341,765	3,722,011
<b>6000 TOTAL CAPITAL EXPENSES</b>		<b>\$ 4,579,341</b>	<b>\$ 10,569,679</b>	<b>\$ 15,936,048</b>	<b>\$ 3,763,511</b>
<b>1000-6000 TOTAL EXPENDITURES</b>		<b>\$ 18,815,192</b>	<b>\$ 28,360,488</b>	<b>\$ 47,685,525</b>	<b>\$ 34,045,757</b>
7100	Debt Retirement (Long Term Debt)	\$ 7,300	\$ -	\$ 7,300	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	-	-	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	2,036,265	391,059	699,431	486,559
7600	Other Payments to Students	3,287,807	354,355	838,043	2,101,004
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
<b>7000 TOTAL OTHER OUTGO</b>		<b>\$ 5,331,372</b>	<b>\$ 745,414</b>	<b>\$ 1,544,774</b>	<b>\$ 2,587,563</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 24,146,564</b>	<b>\$ 29,105,902</b>	<b>\$ 49,230,299</b>	<b>\$ 36,633,320</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 1,998,343</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 26,144,907</b>	<b>\$ 29,105,902</b>	<b>\$ 49,230,299</b>	<b>\$ 36,633,320</b>

# **OTHER FUND BUDGETS**

## **DEBT SERVICE FUNDS**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

### **GO Bond Interest and Redemption Fund**

## GO Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 21,293,485	\$ 21,293,485	\$ 21,293,485	\$ 22,830,430
<b>Income</b>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 65,000	\$ 32,663	\$ 65,000
8811 Tax Allocation, Secured Roll	12,500,000	12,500,000	13,549,839	12,500,000
8812 Tax Allocation, Supplemental Roll	250,000	250,000	325,562	250,000
8813 Tax Allocation, Unsecured Roll	400,000	400,000	422,577	400,000
8816 Prior Year Taxes	0	0	30,963	0
8817 ERAF (Educ Rev Augmentation)	0	0	12	0
8860 Interest	100,000	100,000	182,049	100,000
8892 Change in Fair Value of Investments	0	0	596,180	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
<b>TOTAL INCOME</b>	<b>\$ 13,315,000</b>	<b>\$ 13,315,000</b>	<b>\$ 15,139,845</b>	<b>\$ 13,315,000</b>
<b>TOTAL INCOME &amp; BEGINNING BALANCE</b>	<b>\$ 34,608,485</b>	<b>\$ 34,608,485</b>	<b>\$ 36,433,330</b>	<b>\$ 36,145,430</b>
<b>Expenditures</b>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,435,000	7,435,000	7,435,000	7,920,000
7140 Debt Interest & Other Serv Chg	6,165,359	6,165,359	6,167,900	6,281,536
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,600,359</b>	<b>\$ 13,600,359</b>	<b>\$ 13,602,900</b>	<b>\$ 14,201,536</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 21,008,126</b>	<b>\$ 21,008,126</b>	<b>\$ 22,830,430</b>	<b>\$ 21,943,894</b>
<b>TOTAL EXPENDITURES &amp; ENDING BALANCE</b>	<b>\$ 34,608,485</b>	<b>\$ 34,608,485</b>	<b>\$ 36,433,330</b>	<b>\$ 36,145,430</b>



## **SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Funds:

### **Children's Center Funds**

## CHILDREN'S CENTER FUND

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 109,084	\$ 109,084	\$ 109,084	\$ 94,970
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 3,972	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,000	1,000	505	1,000
8871 Child Development Services	500,000	500,000	667,163	650,000
8890 Other Local Income	50,000	50,000	36,300	50,000
8981 Interfund Transfers-In	0	0	0	0
<b>TOTAL INCOME</b>	<b>\$ 551,000</b>	<b>\$ 551,000</b>	<b>\$ 707,940</b>	<b>\$ 701,000</b>
<b>TOTAL INCOME &amp; BEGINNING BALANCE</b>	<b>\$ 660,084</b>	<b>\$ 660,084</b>	<b>\$ 817,024</b>	<b>\$ 795,970</b>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 345,000	\$ 345,000	\$ 498,823	\$ 475,000
3000 Benefits	170,000	170,000	214,546	200,000
4000 Supplies and Materials	5,000	5,000	4,954	5,000
5000 Other Operating Expenses	2,000	2,000	1,303	2,000
6000 Capital Outlay	0	0	2,428	0
7000 Other Student Aid	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 522,000</b>	<b>\$ 522,000</b>	<b>\$ 722,054</b>	<b>\$ 682,000</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>138,084</b>	<b>138,084</b>	<b>94,970</b>	<b>113,970</b>
<b>TOTAL EXPENDITURES &amp; ENDING BAL</b>	<b>\$ 660,084</b>	<b>\$ 660,084</b>	<b>\$ 817,024</b>	<b>\$ 795,970</b>

## **CAPTIAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

### **Capital Projects Fund**

#### **2014 General Obligation Bond Project Fund**

## CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$200,000 from the General Fund to fund non-reimbursable capital projects.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 4,252,929	\$ 4,252,929	\$ 4,252,929	\$ 7,833,295
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 7,892,207	\$ 7,892,207	\$ 5,926,077	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	15,000	15,000	46,766	15,000
8890 Other Local Revenues	50,000	50,000	77,654	50,000
8892 Change in Fair Value of Investments	0	0	121,037	0
8981 Interfund Transfer-In	200,000	200,000	0	200,000
TOTAL INCOME	<u>\$ 8,157,207</u>	<u>\$ 8,157,207</u>	<u>\$ 6,171,534</u>	<u>\$ 265,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 12,410,136</u>	<u>\$ 12,410,136</u>	<u>\$ 10,424,463</u>	<u>\$ 8,098,295</u>
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	10,710,136	10,710,136	496,856	6,698,295
6000 Capital Outlay	0	0	2,094,312	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	<u>\$ 10,710,136</u>	<u>\$ 10,710,136</u>	<u>\$ 2,591,168</u>	<u>\$ 6,698,295</u>
ENDING BALANCE, JUNE 30	<u>\$ 1,700,000</u>	<u>\$ 1,700,000</u>	<u>\$ 7,833,295</u>	<u>\$ 1,400,000</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 12,410,136</u>	<u>\$ 12,410,136</u>	<u>\$ 10,424,463</u>	<u>\$ 8,098,295</u>

## 2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds will be issued in four separate series and expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The proceeds from these issuances have been deposited into this fund. The District plans to issue the fourth series of bonds of \$57 million in early 2024.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 66,273,530	\$ 66,273,530	\$ 66,273,530	\$ 58,079,750
<u>Income</u>				
8860 Interest	\$ 350,000	\$ 350,000	\$ 685,317	\$ 750,000
8892 Change in Fair Value of Investments	0	0	1,900,603	0
8941 Sale of Bonds	0	0	0	57,000,000
8981 Interfund Transfers-In	0	0	0	0
<b>TOTAL INCOME</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 2,585,920</b>	<b>\$ 57,750,000</b>
<b>TOTAL INCOME &amp; BEGINNING BALANCE</b>	<b>\$ 66,623,530</b>	<b>\$ 66,623,530</b>	<b>\$ 68,859,450</b>	<b>\$ 115,829,750</b>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 162,451	\$ 162,451	\$ 137,452	\$ 162,451
3000 Benefits	64,332	64,332	61,763	64,332
4000 Supplies and Materials	25,000	25,000	4,231	25,000
5000 Other Operating Expense & Svc	3,000,000	3,000,000	4,303,624	7,500,000
6000 Capital Outlay	25,000,000	25,000,000	6,272,630	50,000,000
7000 Interfund Transfers - Out	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,251,783</b>	<b>\$ 28,251,783</b>	<b>\$ 10,779,700</b>	<b>\$ 57,751,783</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 38,371,747</b>	<b>\$ 38,371,747</b>	<b>\$ 58,079,750</b>	<b>\$ 58,077,967</b>
<b>TOTAL EXPENDITURES &amp; ENDING BALANCE</b>	<b>\$ 66,623,530</b>	<b>\$ 66,623,530</b>	<b>\$ 68,859,450</b>	<b>\$ 115,829,750</b>

## **INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

### **Property and Liability Self Insurance Fund**

### **Dental Self Insurance Fund**

### **Vision Self Insurance Fund**

## PROPERTY AND LIABILITY FUND

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 250	\$ 250	\$ 354	\$ 250
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 250	\$ 250	\$ 354	\$ 250
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 50,250</u>	<u>\$ 50,250</u>	<u>\$ 50,354</u>	<u>\$ 50,250</u>
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,000	0	6,000
6000 Capital Outlay	6,000	5,000	0	6,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 12,000	\$ 11,000	\$ 0	\$ 12,000
ENDING BALANCE, JUNE 30	<u>\$ 38,250</u>	<u>\$ 39,250</u>	<u>\$ 50,354</u>	<u>\$ 38,250</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 50,250</u>	<u>\$ 50,250</u>	<u>\$ 50,354</u>	<u>\$ 50,250</u>

## DENTAL SELF-INSURANCE FUND

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 430,281	\$ 430,281	\$ 430,281	\$ 493,881
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 500,000	\$ 342,043	\$ 500,000
8860 Interest	25	25	20	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 500,025	\$ 342,063	\$ 500,025
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 930,306</u>	<u>\$ 930,306</u>	<u>\$ 772,344</u>	<u>\$ 993,906</u>
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 450,000	\$ 278,463	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 450,000	\$ 278,463	\$ 450,000
ENDING BALANCE, JUNE 30	<u>\$ 480,306</u>	<u>\$ 480,306</u>	<u>\$ 493,881</u>	<u>\$ 543,906</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 930,306</u>	<u>\$ 930,306</u>	<u>\$ 772,344</u>	<u>\$ 993,906</u>



## VISION SELF-INSURANCE FUND

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 63,937	\$ 63,937	\$ 63,937	\$ 75,753
<u>Income</u>				
8830 Contracted Services	\$ 65,000	\$ 65,000	\$ 50,880	\$ 65,000
8860 Interest	10	10	2	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 65,010	\$ 65,010	\$ 50,882	\$ 65,010
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 128,947</u>	<u>\$ 128,947</u>	<u>\$ 114,819</u>	<u>\$ 140,763</u>
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 65,000	\$ 39,066	\$ 65,000
TOTAL EXPENDITURES	\$ 65,000	\$ 65,000	\$ 39,066	\$ 65,000
ENDING BALANCE, JUNE 30	<u>\$ 63,947</u>	<u>\$ 63,947</u>	<u>\$ 75,753</u>	<u>\$ 75,763</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 128,947</u>	<u>\$ 128,947</u>	<u>\$ 114,819</u>	<u>\$ 140,763</u>

## **TRUST FUNDS**

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Trust Funds:

### **Associated Students of Cuesta College Trust Fund**

#### **Student Representation Fee Trust Fund**

#### **Student Center Fee Trust Fund**

#### **Student Financial Aid Trust Fund**

#### **Scholarship and Loan Trust Fund**

### **PARS Post-Employment Benefits Trust Fund**

#### **Co-Curricular Trust Fund**

## ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 329,235	\$ 329,235	\$ 329,235	\$ 346,638
<u>Income</u>				
8840 Sales and Commissions	\$ 20,000	\$ 20,000	\$ 630	\$ 20,000
8860 Interest	1,000	1,000	2,698	2,000
8886 ASCC Fees	60,000	60,000	45,414	50,000
8890 Other Local Revenue	0	0	0	0
TOTAL INCOME	\$ 81,000	\$ 81,000	\$ 48,742	\$ 72,000
TOTAL INCOME & BEGINNING BALANCE	\$ 410,235	\$ 410,235	\$ 377,977	\$ 418,638
<u>Expenditures</u>				
2000 Classified Salaries	\$ 38,000	\$ 38,000	\$ 11,821	\$ 38,000
3000 Benefits	2,000	2,000	135	2,000
4000 Supplies and Materials	29,250	29,250	9,614	25,500
5000 Other Operating Expenses	68,125	68,125	2,519	78,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	0	7,250	6,500
TOTAL EXPENDITURES	\$ 137,375	\$ 137,375	\$ 31,339	\$ 150,000
ENDING BALANCE, JUNE 30	\$ 272,860	\$ 272,860	\$ 346,638	\$ 268,638
TOTAL EXPENDITURES & ENDING BALANCE	\$ 410,235	\$ 410,235	\$ 377,977	\$ 418,638

## STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 85,459	\$ 85,459	\$ 85,459	\$ 91,812
<u>Income</u>				
8860 Interest	\$ 200	\$ 200	\$ 697	\$ 500
8884 Student Rep Fee	28,000	28,000	28,360	14,000
TOTAL INCOME	\$ 28,200	\$ 28,200	\$ 29,057	\$ 14,500
TOTAL INCOME & BEGINNING BALANCE	\$ 113,659	\$ 113,659	\$ 114,516	\$ 106,312
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 2,000	\$ 2,000	\$ 674	\$ 3,000
5000 Other Operating Expenses	65,000	65,000	22,030	51,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 67,000	\$ 67,000	\$ 22,704	\$ 54,000
ENDING BALANCE, JUNE 30	\$ 46,659	\$ 46,659	\$ 91,812	\$ 52,312
TOTAL EXPENDITURES & ENDING BALANCE	\$ 113,659	\$ 113,659	\$ 114,516	\$ 106,312

## STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected will now be used for repairs and improvements to the building.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 155,107	\$ 155,107	\$ 155,107	\$ 195,715
<u>Income</u>				
8860 Interest	\$ 500	\$ 500	\$ 1,340	\$ 1,000
8883 Student Center Fee	45,000	45,000	40,175	45,000
TOTAL INCOME	\$ 45,500	\$ 45,500	\$ 41,515	\$ 46,000
 TOTAL INCOME & BEGINNING BALANCE	 \$ 200,607	 \$ 200,607	 \$ 196,622	 \$ 241,715
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	100,000	100,000	907	100,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 100,000	\$ 100,000	\$ 907	\$ 100,000
 ENDING BALANCE, JUNE 30	 \$ 100,607	 \$ 100,607	 \$ 195,715	 \$ 141,715
 TOTAL EXPENDITURES & ENDING BALANCE	 \$ 200,607	 \$ 200,607	 \$ 196,622	 \$ 241,715

## STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 12,000,000	\$ 12,000,000	\$ 8,893,041	\$ 10,000,000
8155 Student Financial Aid - Prior Year	0	0	64,285	0
8190 Other Federal Revenues	0	0	0	0
8623 Other Gen Categorical Apportionment	1,000,000	1,000,000	2,978,471	1,000,000
8659 Other Reimb Categorical Program	700,000	700,000	1,568,206	700,000
8690 Other State Revenues	0	0	1,010,025	0
<b>TOTAL INCOME</b>	<b>\$ 13,700,000</b>	<b>\$ 13,700,000</b>	<b>\$ 14,514,028</b>	<b>\$ 11,700,000</b>
<b>TOTAL INCOME &amp; BEGINNING BALANCE</b>	<b>\$ 13,700,000</b>	<b>\$ 13,700,000</b>	<b>\$ 14,514,028</b>	<b>\$ 11,700,000</b>
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Staff Benefits	0	0	0	0
4000 Supplies & Materials	0	0	0	0
5000 Other Operating Expenses	50,000	50,000	0	50,000
6000 Equipment	0	0	0	0
7000 Student Financial Aid	13,650,000	13,650,000	13,189,080	11,650,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,700,000</b>	<b>\$ 13,700,000</b>	<b>\$ 13,189,080</b>	<b>\$ 11,700,000</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,324,948</b>	<b>\$ 0</b>
<b>TOTAL EXPENDITURES &amp; ENDING BALANCE</b>	<b>\$ 13,700,000</b>	<b>\$ 13,700,000</b>	<b>\$ 14,514,028</b>	<b>\$ 11,700,000</b>

## SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	600,000	600,000	742,729	600,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 600,000	\$ 600,000	\$ 742,729	\$ 600,000
TOTAL INCOME & BEGINNING BALANCE	\$ 600,000	\$ 600,000	\$ 742,729	\$ 600,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	0
7530 Student Scholarships	600,000	600,000	831,606	600,000
TOTAL EXPENDITURES	\$ 600,000	\$ 600,000	\$ 831,606	\$ 600,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	(88,877)	0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 600,000	\$ 600,000	\$ 742,729	\$ 600,000

## PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund. The District has the option of making additional investments as funds become available.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 6,314,041	\$ 6,314,041	\$ 6,314,041	\$ 6,314,041
<u>Income</u>				
8860 Inteterst	\$ 252,562	\$ 252,562	\$ 0	\$ 262,064
8981 Interfund Transfers In	0	0	0	0
TOTAL INCOME	\$ 252,562	\$ 252,562	\$ 0	\$ 262,064
 TOTAL INCOME & BEGINNING BALANCE	 \$ 6,566,603	 \$ 6,566,603	 \$ 6,314,041	 \$ 6,576,105
<u>Expenditures</u>				
5190 Contract Services	\$ 15,000	15,000	0	15,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 15,000	\$ 15,000	\$ 0	\$ 15,000
 ENDING BALANCE, JUNE 30	 \$ 6,551,603	 \$ 6,551,603	 \$ 6,314,041	 \$ 6,561,105
TOTAL EXPENDITURES & ENDING BALANCE	\$ 6,566,603	\$ 6,566,603	\$ 6,314,041	\$ 6,576,105



## CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 354,313	\$ 354,313	\$ 354,313	\$ 361,894
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 300,000	\$ 212,529	\$ 300,000
8900 Intrafund Transfers In	0	0	0	0
TOTAL INCOME	\$ 300,000	\$ 300,000	\$ 212,529	\$ 300,000
TOTAL INCOME & BEGINNING BALANCE	\$ 654,313	\$ 654,313	\$ 566,842	\$ 661,894
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 3,834	\$ 0
2000 Classified Salaries	0	0	0	0
3000 Benefits	0	0	476	0
4000 Supplies and Materials	0	0	21,359	0
5000 Other Operating Expenses	300,000	300,000	156,230	300,000
6000 Capital Outlay	0	0	10,012	0
7000 Other Outgo	0	0	13,037	0
TOTAL EXPENDITURES	\$ 300,000	\$ 300,000	\$ 204,948	\$ 300,000
ENDING BALANCE, JUNE 30	\$ 354,313	\$ 354,313	\$ 361,894	\$ 361,894
TOTAL EXPENDITURES & ENDING BALANCE	\$ 654,313	\$ 654,313	\$ 566,842	\$ 661,894

## **AGENCY FUNDS**

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Agency Funds:

### **Student Clubs Agency Fund**

## STUDENT CLUBS AGENCY FUND

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2022-23	ADJUSTED BUDGET 2022-23	ACTUAL AS OF 5/31 2022-23	TENTATIVE BUDGET 2023-24
Beginning Balance	\$ 27,573	\$ 27,573	\$ 27,573	\$ 26,231
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 10,000	\$ 3,010	\$ 10,000
8900 Interfund Transfers - In	0	0	0	0
TOTAL INCOME	\$ 10,000	\$ 10,000	\$ 3,010	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 37,573	\$ 37,573	\$ 30,583	\$ 36,231
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	0	1,476	0
5000 Other Operating Expenses	10,000	10,000	1,476	10,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	0	1,400	0
TOTAL EXPENDITURES	\$ 10,000	\$ 10,000	\$ 4,352	\$ 10,000
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 27,573	\$ 27,573	\$ 26,231	\$ 26,231
TOTAL EXPENDITURES & ENDING BALANCE	\$ 37,573	\$ 37,573	\$ 30,583	\$ 36,231