2015-2016 STUDENT LOAN APPEAL - MAX

During the review of your Direct Student Loan request, it has been determined that you have met the threshold for borrowing at Cuesta College and must submit an appeal. This process of review was developed to preserve institutional eligibility for federal grant and loan programs.

To submit an appeal, you will need to return this form along with ALL items on this checklist:

- 1. A Student Education Plan (SEP) from counseling that covers the entire academic year.
- 2. A printout of your cumulative student loan history from the Department of Education’s National Student Loan Database System (NSLDS) at www.nslds.ed.gov
   - Print out the summary page for the first job you will have after completing your educational goal.
   - Divide the annual median pay by 20 to get your estimated monthly take home pay.
- 4. A printout of the results of a loan calculator that calculates your monthly payment obligations under the standard repayment plan. Be sure to use the amount of your current loans PLUS any amount you plan to borrow elsewhere before completing your educational goal.
  https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action
- 5. A printout of the results of a spending plan worksheet, using the monthly take home pay from step 3 and the monthly loan payment from step 4. Make sure you use realistic amounts, especially those for food, rent, and transportation. (Note that you do NOT have to log in to use this form.)
  https://www.ecmc.org/borrttools/findExpenseSheet.action
- 6. A typed statement in which you present your views on your debt, available payment options, and your ability to meet your obligations to repay your loans based on a realistic starting salary in your chosen profession.

AFTER SUBMITTING YOUR APPEAL
Your appeal will be reviewed on a first-come, first-serve basis by a financial aid specialist typically within three to four weeks. The review of your appeal may take longer during peak periods.

I understand that the Financial Aid Office will not process any appeal that is incomplete or lacks documentation. I am submitting my complete appeal. I further understand that decisions are made on a case-by-case basis and that submitting an appeal does not guarantee my request will be granted. I will be notified in writing of the decision.

__________________________________      _____________
Student Signature     Date