

**San Luis Obispo County
Community College District**



**Final Budget
2018-2019**

San Luis Obispo County Community College District Vision, Mission, and Values

College Mission

Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.

We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.

Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.

Vision

Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.

Values

Access - Success - Excellence

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Annual Budget Process

The budget development process begins with the development of budget assumptions. The budget assumptions are central to the budget development process and guide the allocation of resources. From February through April, budget assumptions are developed for the next Fiscal Year. The Planning and Budget Committee approves budget assumptions in May to be used to develop the budget for the next Fiscal Year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives;
- Priorities identified through the Institutional Program Planning and Review process;
- Mandates from external agencies; and
- Status of long-term obligations.

During early spring, Units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted on the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs will be funded at the unit level if possible. The Annual Program Planning Worksheets are combined at the Cluster level and are once again prioritized. High-priority needs will be funded at the Cluster level if possible. Beginning with the 2017-18 budget development process, the Planning and Budget Committee approved a process where the Superintendent/President and Vice Presidents identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of one-time requests that each Cluster may present during the One-time Institutional Prioritization Process. All Clusters submit their list of unfunded, prioritized needs to the Planning and Budget Committee each March. In the Fall, the Planning and Budget Committee will recommend that unencumbered funds from the previous Fiscal Year be used to fund the prioritized list, or recommend that the unencumbered funds be saved for contingencies.

The Planning and Budget Committee determines the number of requests that each Cluster may present for the Ongoing Institutional Prioritization Process. All Clusters submit their list of prioritized on-going needs to the Planning and Budget Committee each March. In order to fund these on-going requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

The Planning and Budget Committee receives a prioritized list of technology needs from the Technology Committee. The Planning and Budget Committee then determines which Technology needs will be funded from the Technology line item in the budget using the Technology Prioritization Process.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for One-time and Ongoing requests.

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out

for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric for each request. Using a 60-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

ASSUMPTIONS FOR DEVELOPING 2018-2019 BUDGET

(As presented to the Planning and Budget Committee on 5/15/2018)

Note: Some of the estimates have changed based on the state's final budget and information provided by the Chancellor's Office

The District's budget will:

- Be balanced
- Assume revenue will be based on 8,436 FTES and the effects on various funding sources
- Reflect the 2018-2019 State Budget
 - Recognize any increase/decrease in state funding
 - Increase in Base Allocation \$0
 - Deferred Maintenance & Instructional Equipment \$211,980
 - Include an escrow account for predicted budget shortfalls, i.e. property tax, RDA funding, student fees, restoration
 - Recognize COLA of 2.71%
 - One-time discretionary funds \$0
 - Recognize a deficit factor of 0.5%
 - Reflect any changes to the funding formula approved by the State
- Incorporate the assumptions of the Five-Year Budget Projections
- Carry over FY2017-2018 balances as recommended by the Planning and Budget Committee
- Recognize changes in on-going, 2000, and 3000 (salaries and benefits) due to Step, Column and other movement
 - Recognize change in PERS rate from 15.531% to 18.062%
 - Recognize change in STRS rate from 14.43% to 16.28%
 - Recognize change in Worker's Compensation Insurance premium from 1.04% to 0.97%
 - Assume an inflationary factor of 1.0% for Operational Expenses (5000)
 - Budget current on-going obligations that have not been previously budgeted
 - Increase required level of match by the District for categorical programs when required
 - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Reflect any savings/costs realized through the approval of a separation incentive program
 - Recognize any investment income from the PARS pension stabilization fund
- Recognize Legal, Financial and Statutory Requirements

The District will develop a budget that:

 - maintains a reserve of at least a six percent (6%) of unrestricted general fund expenditures;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
 - provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent

(75%) to twenty-five percent (25%) part-time faculty ratio; Fall 2017 was 58.41% FT to 41.59% PT

- includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.); and
- meets all statutory and legally mandated income/expenditure requirements

Comply with the Education Protection Account (EPA) requirements for Prop 30 funds designated for instructional salaries

Not exceed appropriations limit as calculated on the Gann Limit Worksheet

2018-2019 BUDGET CRITERIA
(As presented to the Planning and Budget Committee on 5/15/2018)

The purpose of the District's budget is to provide:

- Students with a high-quality, learning-centered education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching-learning process
- The means to manage the District in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review
- Health or safety concerns.

3. Mandates from external agencies

The District will develop a budget that covers mandates for external agencies.

4. Long-term obligations

The District will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain student access and service throughout the District as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains a reserve of at least a six percent (6%) of unrestricted general fund expenditures
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) part-time faculty ration
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.)
- Meets all statutory and legally mandated income /expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- Is balanced
- Is based on planning that reflects both current and long-term district needs
- Makes steady progress upward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.)
- Has had campus community involvement and consideration during preparation
- Includes all contractually negotiated costs and expenses
- Reflects the state's economy
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget
- Highlights usual items and/or provides information on substantive changes from previous budgets

- Eliminates the structural deficit annually projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly
- Considers restructuring any long-term debt to minimize annual fiscal impact.

2018-19 FINAL STATE BUDGET

State Budget Overview

On June 27th, Governor Brown signed SB 840, the Budget Act of 2018. The Budget Act reflects the generally positive trend in state revenues since the passage of Proposition 30 in 2012. While there are revenue gains across all major tax categories, the largest positive revision is to the \$4.4 billion increase in personal income taxes due primarily to capital gains revenues fueled by the 2017 stock market surge.

The Governor's summary cautions that capital gains have proven to be a highly volatile state budget resource over time, and that the Department of Finance anticipates relatively flat gains over the next few years. Further, the Governor notes that other uncertainties facing the state, including the full impacts of Federal tax policy, the return of market volatility, unknown effects of changes to tariffs, and increased global instability. Finally, the Governor reminds that the current economic expansion has gone on 4 years longer than an average economic recovery, and that while a recession may not necessarily be imminent, it is inevitable.

In total, state General Fund expenditures are estimated at \$138.7 billion, an increase of \$12 billion over the prior year budget. The final budget includes a fund balance of \$3.1 billion and the Rainy Day Fund has grown to \$13.8 billion. Given the uncertainty of the times ahead, the budget largely focuses new revenues on one-time expenditures for infrastructure, mental health, and homelessness.

While total General Fund revenues have increased at a strong clip, these increases have not translated to significant changes in the Proposition 98 minimum guarantee. This is due to flat K12 enrollments, modest changes to per-capita income, and the fact that most of the maintenance factor obligation accumulated in prior years have been paid down. The final budget includes \$78.4 billion in spending for the K14 Proposition 98 guarantee, an increase of \$2.8 billion over the current year.

California Community Colleges

The 2018 Budget Act includes two major reforms for the California Community Colleges:

1) New Funding Formula

In January, the Governor proposed a significant change to the funding formula and provided some modifications to the proposal in the May Revision. Working with the Legislature and college constituent groups, the state arrived at an agreement that will begin phasing the formula into effect as of the 2018-19 fiscal year.

Through the 2017-18 fiscal year, community colleges were funded under what is known as the SB 361 model. Each district received a base allocation grant for each college (amounts vary depending on the number of FTES) and state-approved center within the district, but generated the majority of its general apportionment through the amount of FTES served (one rate for credit and enhanced noncredit and a lower rate for noncredit instruction). Since colleges earned additional funding primarily through increasing FTES, the SB 361 was considered a growth model.

The 2018 Budget Act and corresponding trailer legislation enacted the Student-Centered Funding Formula (SCFF). The SCFF moves colleges away from a pure growth model to one based more on

performance and student equity. Under the SCFF, approximately 60% of the system's general apportionment funding will be based on FTES, with 20% based on various success metrics (e.g., number of degree completions, transfers, success in transfer-level math and English courses, etc.) and 20% for a supplemental grant based on the number of low-income students (Pell grant recipients, Promise grant recipients, and AB 540 students). Certain FTES will be excluded from the SCFF calculation and funded the same as under the old model, including non-credit, special admits (e.g., dual enrollment), and incarcerated students. Another notable change is that funding for FTES will be calculated on a 3-year average. The formula will be phased in over three years, so FTES will represent 70% of the funding in 2018-19, 65% in 2019-20, and finally 60% in 2020-21 and thereafter. Correspondingly, the performance grants will increase from 10% to 20% over that timeframe.

To allow for a transition to the new formula, the state has provided a 3-year hold harmless provision. For the 2018-19, 2019-20, and 2020-21 fiscal years, districts will receive the greater of the funding calculated through the SCFF or their 2017-18 revenues as adjusted by COLA. As of the 2021-22 year, all districts would be funded through the SCFF.

When fully implemented, the SCFF will have negative impacts on our district's funding. While summer shift is maintained in the SCFF, calculating funded FTES on a 3-year average reduces the benefit of the shift. Also, the district has proportionately fewer students that meet the supplemental grant categories than the state average, so we should expect funding decreases due to that provision. Through the 2020-21 fiscal year, staff expects the district to be funded under the hold harmless provision, allowing us three years to adjust to the full effect of the SCFF.

2) California Online College

The 2018 Budget Act approved the development of an entirely online college to be administered by the Board of Governors. The focus of the college would be on designing industry credentials that lead to wage gains or promotions, delivered through competency-based instruction. According to the Chancellor's Office, the target group for this instruction is working adults without a postsecondary degree who would benefit from more flexible timeframes to access instruction and other supports than may be typically provided in a standard college classroom timeframe. The budget approved \$120 million for this initiative, \$20 million of which is ongoing.

Other Adjustments

The agreement reached between the Legislature and the Governor include the following:

Ongoing Funds

- COLA of 2.71% - \$173.1 million
- Statewide Enrollment Growth (1%) - \$59.7 million
- SCFF Formula Increases - \$151.3 million
- Hold Harmless - \$58.7 million
- Full-time Faculty - \$50 million (no detail yet provided on allocations)
- California Promise Program (AB 19) - \$46 million
- Student Success Completion Program - \$40.7 million

Selected One-time Funds (note that details are often not available until the Chancellor's Office develops guidelines during the year)

- Part-time Faculty Office Hours - \$50 million
- Online Education Initiative - \$35 million
- Deferred Maintenance & Instructional Equipment - \$28.5 million
- Financial Aid Technology Systems - \$13.5 million
- Legal Services for Undocumented Students - \$10 million
- Mental Health Services - \$10 million
- Hunger-free Campus Grants - \$10 million
- Veteran Resource Centers - \$2.6 million
- Open Education Resources - \$6 million
- Reentry of Incarcerated Individuals Grant Program - \$5 million

Policy Change

The Budget Act Consolidates the Student Equity Program, the Student Success and Support Program, and the Student Success for Basic Skills Program into one program. Funds are expected to be used in support of student equity plans.

Challenges Ahead for the District

The district will need to plan carefully for the transition to the SCFF in the 2021-22 year. We continue to see a decline in our core FTES, and the contribution rates for the retirement systems are scheduled to climb for many years. The state has provided base increases of \$552.3 million in recent years and can claim that it has prefunded districts with sufficient funds to address retirement system increases through 2020-21 (this issue is addressed elsewhere in the document). There is no guarantee that more increases will be forthcoming.

To maintain balanced budgets, the District will need to address the following:

- Restrain expenditures and explore alternative revenues to manage the transition to the SCFF
- The decline in FTES which reduces revenues
- Increasing PERS and STRS contribution rates
- Avoid committing one-time revenues for ongoing expenditures
- Maintain prudent reserve and contingency funds
- Account for increases in technology costs and other service needs
- Comply with statutes and regulations (e.g., the 50% Law, Full-time Faculty Obligation Number)

District Revenue and Full-time Equivalent Students (FTES)

Apportionment is the District’s primary source of General Fund revenue. As discussed above, 2018-19 is a transition year to the new funding formula. Under the new funding formula, apportionment is calculated using the following three allocation; Basic Allocation, Supplemental Allocation, and Student Success Allocation. The District’s allocation under the new formula is less than the old formula. However, there is a three year hold harmless period where the District will receive no less under the new formula than it did under the old formula plus cost of living adjustments (COLA). The District is projecting to be in hold harmless status for the next three years and then receive less apportionment in future years. It is comprised of the District’s basic allocation and funding per full-time equivalent students (FTES). The District receives funding per FTES up to its assigned workload (cap). The rates for fiscal year 2017-18 are \$5,292 for credit FTES, \$3,182 for non-credit FTES, and \$5,292 for Career Development and College Preparation (enhanced) FTES.

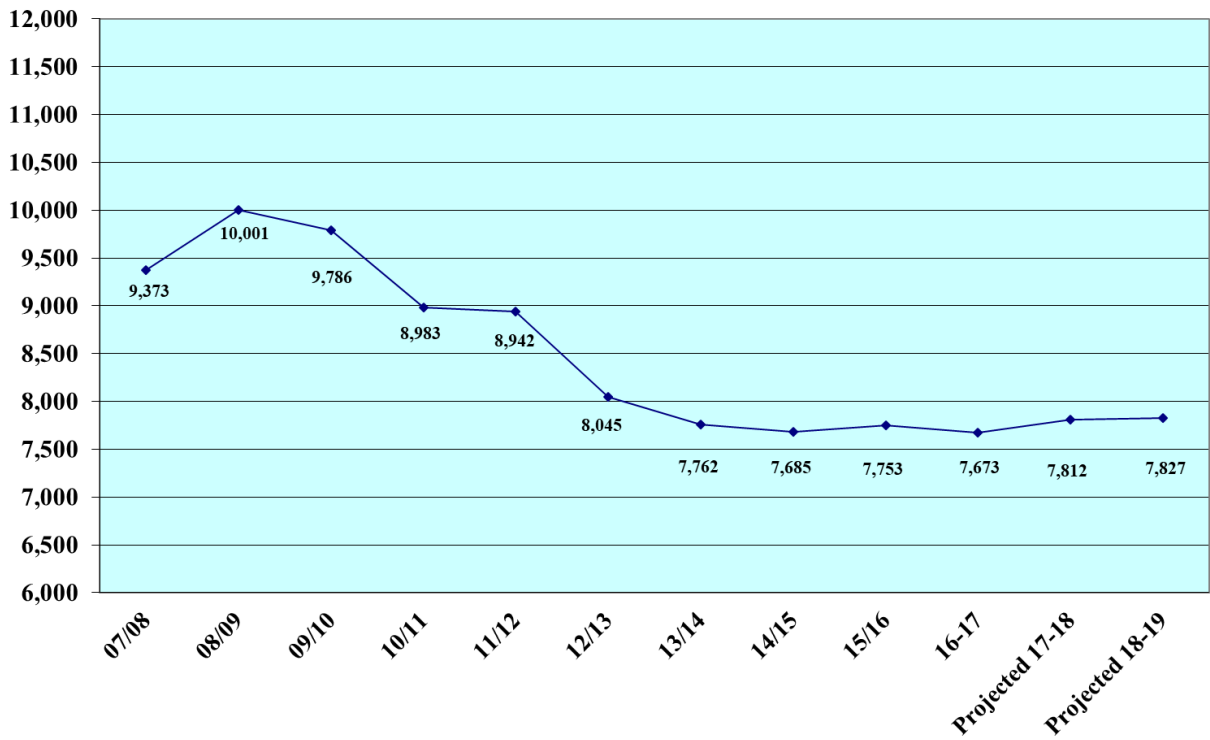
State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 30) and general apportionment. The structure of the District’s 2018-2019 general apportionment of approximately \$50.4 million will be as follows:

\$41.2 million	Property tax (primarily paid in December and April)	81.8%
3.6 million	Enrollment fees	7.0%
5.1 million	Education Protection Account (paid quarterly)	10.2%
0.5 million	General Apportionment (paid per a monthly schedule)	1.0%
\$50.4 million		100.00%

The Base Allocation is primarily calculated on full-time equivalent students (FTES). In 2018-19, Base Allocation comprises 70% of total apportionment. The percentage drops to 65% in 2019-20 and to 60% in 2020-21.

The chart on the next page shows the number of FTES earned each academic year.

Full Time Equivalent Students (FTES) Actual Without Borrowing

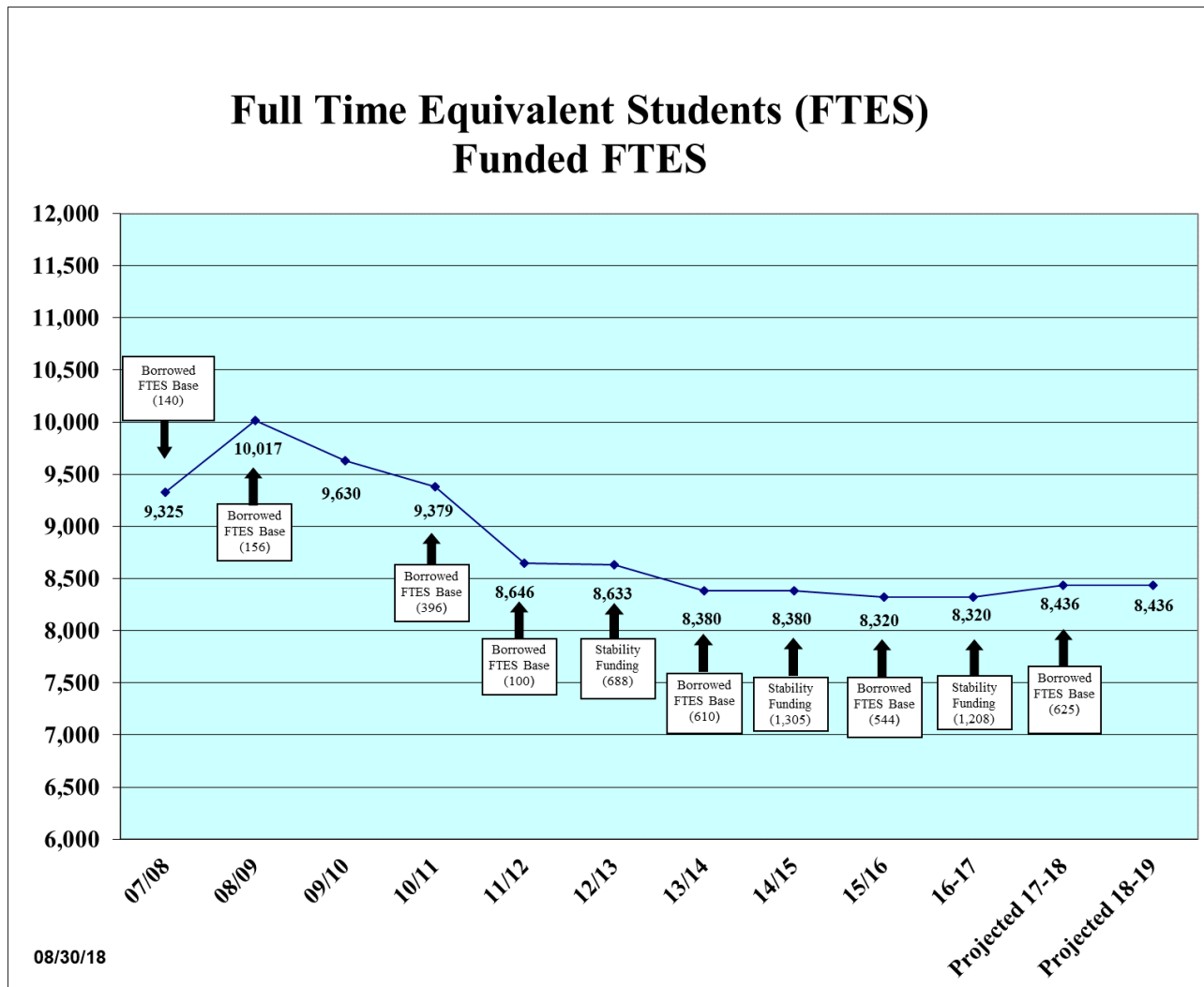


08/30/18

The chart below shows the number of full-time equivalent students (FTES) as reported to the Chancellor's Office. The District is able to report FTES for credit summer courses that start in one fiscal year but end in the following fiscal year in either fiscal year. In addition, if the District declines in a fiscal year, other than the years with state mandated workload reductions, the District is funded at the prior year level for one year.

The FTES calculation under the new funding formula is calculated on a three year average. This will reduce the benefit of shifting summer FTES.

The chart shows the number of funded FTES for each year.



Each year the District sets the FTES targets for a five-year period. The Vice President of Administrative Services, Vice President of Academic Affairs, Vice President of Student Services and the Dean of Institutional Research constitute a workgroup that convenes to review, revise as needed, and recommend the five-year FTES targets. The five-year period includes the current year and four additional years in parallel with the five-year budget projections. The targets are taken to the Enrollment Management Committee and the Planning and Budget Committee for review and feedback. The Superintendent/President provides final determination of the FTES targets.

The funded FTES column reflects anticipated changes to the funding formula. The District expects to be in hold harmless through the 2020-2021 fiscal year, thus our funding will be based on our 2017-2018 level of FTES. In subsequent years, funded FTES will be calculated based on a three-year rolling average. The District projects to lose about 260 FTES as a result of the three-year average calculation starting in 2021-22.

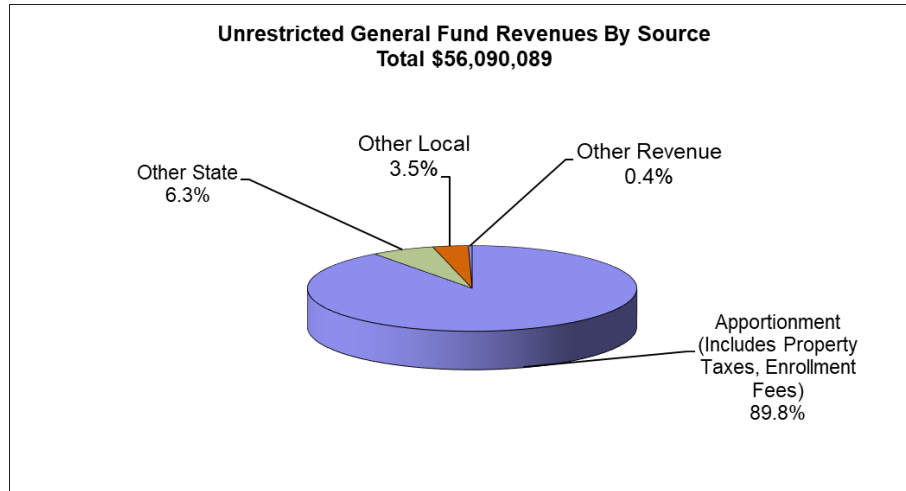
The chart below shows the FTES targets that were developed and approved in Spring 2018.

FTES Targets						
Developed Spring 2018						
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES	Funded FTES
2017-18	640	3737	3450	553	8380	8380
2018-19	120	3737	3450	10	7317	8380
2019-20	640	3774	3485	550	8449	8380
2020-21	120	3774	3485	10	7389	8380
2021-22	640	3812	3519	550	8521	8120
2022-23	120	3812	3519	10	7461	8120

REVENUE

The District's unrestricted general fund revenues for 2018-2019 are approximately \$56.1 million. Approximately 89.8% of the District's total revenue is directly from apportionment. The remaining 10.2% is from other sources, (such as state lottery, interest, community program revenues, etc.) many of which are also based on FTES.

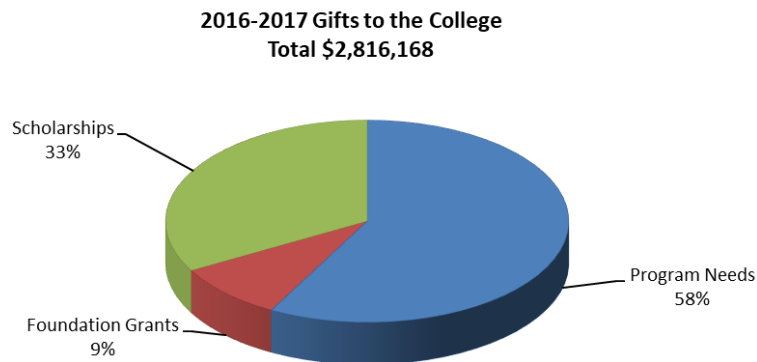
The chart below depicts the District's General Fund Unrestricted Revenues for 2018-2019:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

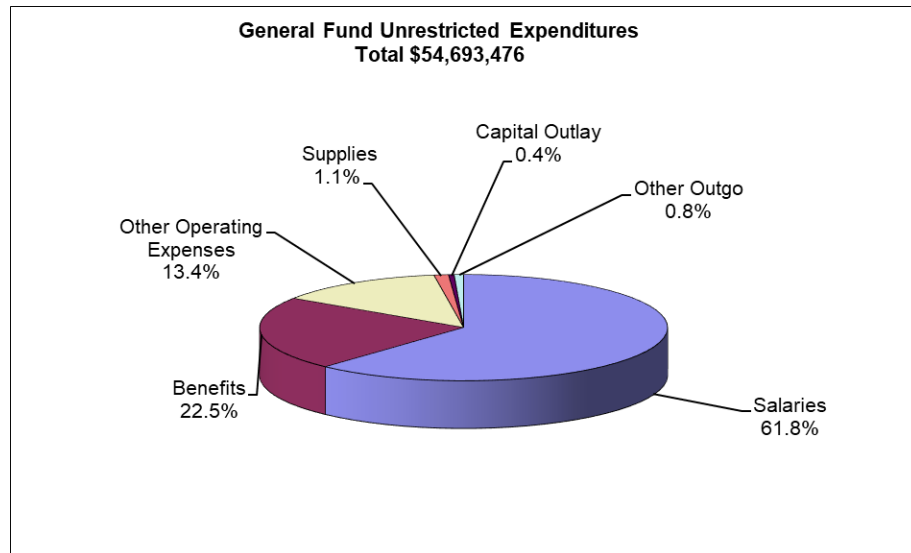
The chart below depicts the gifts the college received from of the Cuesta College Foundation.



EXPENDITURES

This Budget incorporates the Budget Assumptions and the District's Long-Term Obligations. In Fall 2018, the Planning and Budget Committee will make recommendations as to how to expend Lottery Funds, and any other new funding, against the District's 2018-2019 Resource Allocation Priority Lists (one-time and on-going).

The chart below depicts the District's General Fund Unrestricted Expenditures for 2018-2019:



CalPERS and CalSTRS

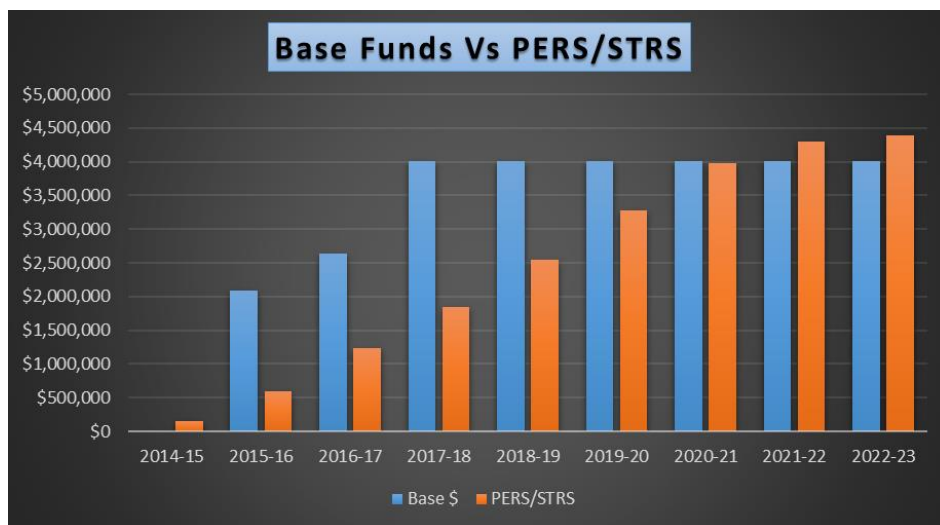
Perhaps the most significant fiscal challenge the District faces over the next several years is accounting for the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. By 2022-23, these rates will grow to 25.3% and 22.1%, respectively, with further increase anticipated in subsequent years. From 2018-19 through 2022-23, we project increased costs of \$2,548,662 attributable to these rate increases. With modest COLAs and FTES growth projected over this time period, the District will need to budget carefully to absorb these costs.

In recent years, the state has provided a cumulative \$552.3 million in general purpose augmentations to help districts address the rising pension costs. While this amount exceeds the cost of increased obligations to date, it is far short of the ultimate cost of the rate increases when fully implemented. Note that there is no guarantee that the state will continue to fund general purpose increases, so such support should not be assumed.

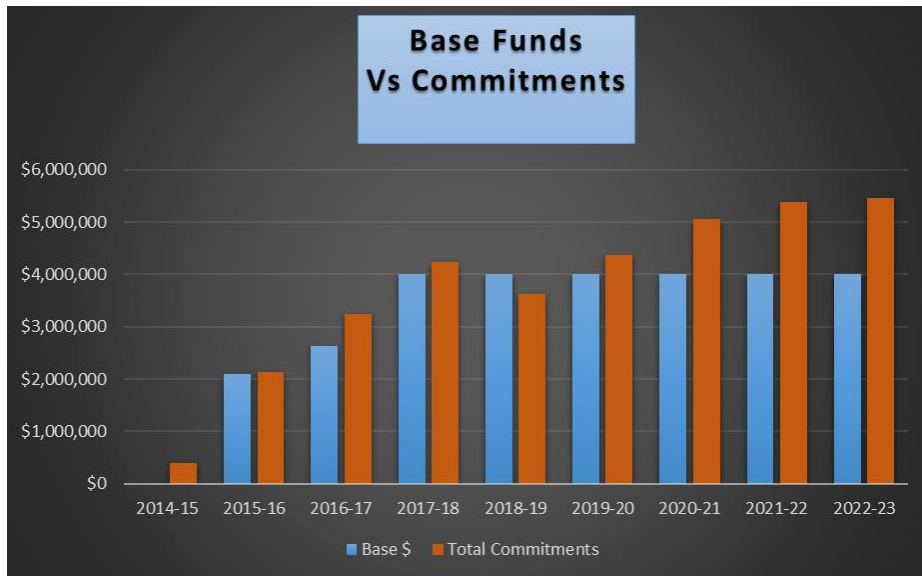
In a Budget Update to the Board of Governors (Item 3.1, July of 2017), system Vice Chancellor Mario Rodriguez wrote the following:

“As we move towards the next budget cycle, it is important to keep in mind our system has received \$552 million in base increases over the last three years to support increased operating expenses, primarily attributable to escalating employer pension rates. While the employer pension rate increases have only totaled \$317 million between 2013-14 and 2017-18, the Legislative Analyst’s Office expects this to reach \$902 million through 2024-25. It is important for colleges to properly plan for how they will absorb the remaining rate increases between now and 2024-25, and to use wisely their share of the \$552 million in base increase to mitigate its impacts on their students and employees.”

A challenge for the District will be to weigh commitments made in the near term against these long-term obligations. The chart below compares the impact of base funding increases against PERS and STRS contribution increases over the next few years. The District has effectively been pre-funded for increases through 2020-21.



This next chart compares the impact of PERS and STRS costs and ongoing compensation agreements to general purpose funding increases made over this time. Note that the compensation agreements net out the impact of COLAs. The chart shows the District will need to make up over \$1.2 million over the next several years, unless the state provides further general purpose increases to bridge the gap.



CalSTRS

The 2014-2015 State budget approved annual increases to the STRS employer rates from 2014-2015 to 2020-2021. The rate increased by 0.63% in 2014-2015 and by 1.85% annually through the 2019-2020 fiscal year. In 2020-2021, the rate increase will be 0.97%. After 2020-2021, statute allows for annual adjustments up to 1%. The chart below shows the increased cost to the District.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2018-19	2019-20	2020-21	2021-22	2022-23
1.85%	\$404,655	\$404,655	\$404,655	\$404,655	\$404,655
1.85%		\$404,655	\$404,655	\$404,655	\$404,655
0.97%			\$185,188	\$185,188	\$185,188
1.00%				\$190,915	\$190,915
1.00%					\$190,915
TOTAL	\$404,655	\$809,310	\$994,498	\$1,185,413	\$1,376,328

CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer paid rates for the following fiscal year. For fiscal year 2018-19, the employer contribution rate increased from 15.531% to 18.062%. In addition, CalPERS prepared estimated increases in future employer contribution rates over a five-year phase-in period. The chart below shows the estimated percentage increases and the corresponding fiscal impact of the increases to the District.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2018-19	2019-20	2020-21	2021-22	2022-23
2.531%	\$303,734	\$303,734	\$303,734	\$303,734	\$303,734
2.738%		\$328,575	\$328,575	\$328,575	\$328,575
2.7%			\$324,015	\$324,015	\$324,015
1.1%				\$132,006	\$132,006
0.7%					\$84,004
TOTAL	\$303,734	\$632,309	\$956,324	\$1,088,330	\$1,172,334

2018-2019 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After review, Cabinet prioritizes the items to be funded based on fund availability. After consideration of input from Cabinet, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

2018-2019 Resource Allocation Scoresheet-On Going

Rank Order	Cluster Top Priorities	Amount	Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Final Weighted Score	
1	Institution-Wide 1	Contract for development of International Student Recruitment Action Plan	\$ 35,000	26.765	0.335	50.00	0.417	0.7512
2	VPSS 1	Mental Health Counselor SLO/NCC	\$ 74,500	16.059	0.201	60.00	0.500	0.7007
3	Dean WED 2	FT Automotive Lab Technician	\$ 55,000	15.529	0.194	51.00	0.425	0.6191
4	Academic Senate 1	Faculty Professional Development	\$ 50,000	12.824	0.160	55.00	0.458	0.6186
5	Dean WED 6	CMC-STEP Coordinator (1.0 FTE)	\$ 50,000	10.412	0.130	56.00	0.467	0.5968
6	VPSS 3	Student Health Services - MFT Intern	\$ 20,000	10.588	0.132	55.00	0.458	0.5907
7	VPAA 1	Fund Library Journal databases at existing level	\$ 50,000	13.235	0.165	50.00	0.417	0.5821
8	Academic Senate 3	Administrative Support for the Academic Senate	\$ 2,300	10.118	0.126	53.00	0.442	0.5681
9	VPAS 3	Police Officer (NCC)	\$ 56,000	20.412	0.255	33.00	0.275	0.5301
10	VPAS 1	Chemical Hygiene Officer	\$ 50,000	18.941	0.237	35.00	0.292	0.5284
11	VPAA 6	Replace Tech Support/Instructional Lab Tech	\$ 50,000	8.588	0.107	50.00	0.417	0.5240
12	Dean WED 1	Emeritus Program Coordinator (1.0 FTE)	\$ 50,000	19.118	0.239	34.00	0.283	0.5223
13	VPSS 4	Counseling - Nursing/Allied Health Counselor	\$120,000	5.000	0.063	53.00	0.442	0.5042
14	VPSS 5	Student Life & Leadership-FT Activities Assistant (NCC)	\$ 45,000	6.059	0.076	51.00	0.425	0.5007
15	President 1	Marketing - Advertising	\$ 50,000	13.706	0.171	38.00	0.317	0.4880
16	Academic Senate 6	Faculty Retreat Funds	\$ 20,000	5.529	0.069	50.00	0.417	0.4858
17	President 2	Director - Marketing	\$111,000	11.353	0.142	41.00	0.342	0.4836
18	Dean AHSS 5	Art: Increase 2D Tech hours from 10 hours/wk to 20 hours/wk	\$ 20,000	7.294	0.091	47.00	0.392	0.4828
19	Dean Science Math 10	ATHL: Instructional Equipment	\$ 40,000	10.529	0.132	42.00	0.350	0.4816
20	VPSS 8	Financial Aid - Assistant Director	\$ 20,000	9.353	0.117	42.00	0.350	0.4669
21	Dean WED 8	Agriculture Mechanics Lab Tech, Half-time (.5 FTE)	\$ 25,000	5.765	0.072	47.00	0.392	0.4637
22	VPAA 3	Fund Library Reserve textbooks	\$ 15,000	14.529	0.182	33.00	0.275	0.4566
23	VPSS 6	NCC Student Health Center -Mental health services provider	\$ 65,000	3.824	0.048	49.00	0.408	0.4561
24	Academic Senate 4	CTE Liaison	\$ 15,000	4.059	0.051	48.00	0.400	0.4507
25	VPAA 8	Two Instructional Aides II (NCC): Provide lead tutorial support in Math lab - 75% FT, one lead tutorial support in Math Lab, specific to developmental math .60 FT	\$ 95,000	7.353	0.092	43.00	0.358	0.4502
26	Academic Senate 8	Academic Senate Retreat Funds	\$ 5,000	2.941	0.037	48.00	0.400	0.4368
27	Dean WED 4	District to subsidize rates for Cuesta's Children Center	\$ 25,000	7.176	0.090	41.00	0.342	0.4314
28	Dean Science Math 9	LVN/NRAD: Simulation Coordination hours to organize, schedule and maintain simulation program for LVN and NRAD students on both campuses.	\$ 42,000	4.647	0.058	43.00	0.358	0.4164
29	VPAS 5	Custodian	\$ 32,000	11.882	0.149	31.00	0.258	0.4069
30	VPAS 2	General Services Technician	\$ 50,000	9.059	0.113	34.00	0.283	0.3966

2018-2019 Resource Allocation Scoresheet-On Going

Rank Order	Cluster Top Priorities		Amount	Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Final Weighted Score
31	Dean WED 5	WED/CP Division Assist from .75 FTE District funded to 1.0 FTE District funded	\$ 24,000	6.588	0.082	36.00	0.300	0.3824
32	VPSS 9	DSPS Academic Success Coach	\$ 60,000	3.235	0.040	41.00	0.342	0.3821
33	VPSS 10	NCC - Increase Public Safety Support at NCC	\$ 32,000	3.706	0.046	37.00	0.308	0.3547
34	VPAS 7	Auto Mechanic	\$ 47,000	6.529	0.082	29.00	0.242	0.3233
35	VPAS 8	Purchasing Technician	\$ 58,000	6.059	0.076	28.00	0.233	0.3091
37	VPAS 9	Computer Technician	\$ 56,000	7.529	0.094	22.00	0.183	0.2775
38	VPAA 9	AA Clerical/Data Entry Support	\$ 33,320	0.353	0.004	29.00	0.242	0.2461
39	President 3	Director, Major Gifts & Planned Giving	\$111,000	5.588	0.070	16.00	0.133	0.2032
40	President 10	Part-time HR Assistant	\$ 29,162	2.000	0.025	21.00	0.175	0.2000
41	President 6	Closed captioning services for college vendor	\$ 2,000	6.765	0.085	10.00	0.083	0.1679

2018-2019 Resource Allocation Scoresheet-One Time

Rank Order	Cluster Top Priorities	Amount	Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Final Weighted Score
1	Dean Math Science 1 KINE/H/ATHL: The technology in these classrooms is antiquated with the lowest score (oldest) on the most recent Technology Lifecycle Report for Kinesiology/Lecture Rooms 1100 and 1113	\$ 30,000	27.8235	0.348	55.00	0.458	0.8061
2	Dean AHSS 2 ENGL: Upgrade the A/V to the campus standard for (4) classrooms: 3308, 3309, 3310, 3313, and upgrade stereo speakers to include a center channel speaker for dialogue (@ \$450 each) for 8 classrooms, Logitech PowerPoint Professional Presenter remotes (10) for our classrooms @ \$50 a piece AND (8) Windows Low-Range Instructional Computers for Classrooms (@ \$1000 each): 3308, 3309, 3310, 3313, 6106, 6107, 6108B, and 6301. Social Sciences: Upgrade computers in six building 6300 classrooms to increase speed and decrease start-up time and get media projectors with brighter lamps	\$ 58,100	23.529	0.294	54	0.450	0.7441
3	Dean AHSS 1 ENGL: (7) Windows Low-Range Computers and (5) Apple Computers for faculty offices (@ \$1000 each) Fine Arts: Replace aging computers in faculty and staff offices and small student computer lab (4 PC computers and 10 iMacs) Spanish: iPad Pro with protection plan. Keyboard for iPad, Apple iPencil Drama: Laptop and Canon image PROGRAF iPF 24" Wide Format Color Printer w/out stand	\$ 50,725	22.706	0.284	55	0.458	0.7422
4	Dean AHSS 3 ENGL: Facilities: Arrange new, purchased PCs in N3134 to provide space for writing tutoring and create a supervisor window in between N3134 and N3100 Student Success Center offices	\$ 20,000	19.6471	0.246	58.00	0.483	0.7289
5	Dean Math Science 2 Biology: Lab Equipment includes: Blood lactate analyzers/Multiparameter Meters/PCR Machine	\$ 13,000	24.9412	0.312	50.00	0.417	0.7284
6	Academic Senate 2 Online Educational Resource (OER) faculty stipends	\$ 2,000	14.7647	0.185	54.00	0.450	0.6346
7	Dean Math Science 3 Math: Reorient room 3301 to "front-facing" to include Replace computers in room 3301 to	Unknown	15.2353	0.190	53.00	0.442	0.6321
8	Dean Math Science Math: Bring rooms 3312 and 4111 math classrooms up to campus standards AV Specs including universal switch boxes.	\$ 12,000	16.5294	0.207	51.00	0.425	0.6316
9	VPAA 2 NCC SSC Lab computers for replacement of shelf life of over 6 years	\$ 6,000	18.4706	0.231	47.00	0.392	0.6225
10	Dean Math Science KINE: The KINE AD-T is now offered at the North County. Currently, there is no facility to teach the required 3-KINA courses.	\$ 150,000	14.2353	0.178	53.00	0.442	0.6196
11	VPSS 2 Financial Aid - Dreamer Center	\$ 50,000	11.1765	0.140	57.00	0.475	0.6147
12	Dean Math Science 4 LVN: High fidelity adult simulation manikin for LVN program	\$ 55,000	14.7647	0.185	48.00	0.400	0.5846
13	VPAA 4 TV Monitors for NCC and SLO SSC	\$ 15,000	10.5882	0.132	52.00	0.433	0.5657
14	Dean Math Science NRAD: Medication dispensary machine for med practice	\$ 8,000	13.4118	0.168	45.00	0.375	0.5426
15	Dean AHSS 4 Music, CPAC: Instrument Replacement, Mesa Boogie Guitar Amps	\$ 13,000	10.8824	0.136	48.00	0.400	0.5360

2018-2019 Resource Allocation Scoresheet-One Time

Rank Order	Cluster Top Priorities	Amount	Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Final Weighted Score
16	VPSS 7 Outreach - Outreach Database	\$ 7,000	14.1765	0.177	43.00	0.358	0.5355
17	VPAA 7 ATTIC Center for faculty training, professional development	\$ 157,000	8.0000	0.100	50.00	0.417	0.5167
18	Dean AHSS 7 ENGL: Extend wall or fill in doorway between 6107 & 6108A and other additional soundproofing in building 6100: 6106, 6107, 6103	\$ 55,000	8.3529	0.104	49.00	0.408	0.5127
19	Dean AHSS 8 Art: 1 large printing press	\$ 13,700	11.4118	0.143	44.00	0.367	0.5093
20	Dean AHSS 6 Social Sciences: Replace vertical blinds in 6300 classroom with functional blinds that can be closed during media presentations	Unknown	10.0588	0.126	46.00	0.383	0.5091
21	Academic Senate 5 ATTIC Faculty Resource Center	\$ 150,000	6.3529	0.079	51.00	0.425	0.5044
22	Dean AHSS 9 ESL: Continuing Education Center (SLO Campus); facility for all intake processes for ESL and Adult Basic Education: admissions, and assessments, orientations.	Unknown	8.1765	0.102	47.00	0.392	0.4939
23	VPAS 4 Dispatch Radio Upgrade and Link	\$ 60,000	14.9412	0.187	32.00	0.267	0.4534
24	VPAA 5 Cabinet removal and replacement furniture for NCC SSC	\$ 1,000	9.5294	0.119	40.00	0.333	0.4525
25	Academic Senate 7 Technology for ATTIC	\$ 50,000	3.118	0.039	49	0.408	0.4473
26	Dean AHSS 10 ENGL: Non-instructional Equipment: Classroom computer drafting stools in (10) SLO campus classrooms, (28) computer lab chairs in 6103, and replace (60) classroom desks with the campus standard @ \$450 per desk: 6107 & 6108B.	\$ 31,000	7.0000	0.088	42.00	0.350	0.4375
27	Dean WED 3 Automotive Technology/Auto Body Dry Storage	\$ 10,000	11.8824	0.149	34.00	0.283	0.4319
28	Dean Math Scie Math: Need a new multi-function copier for the North County Campus Math/ Science building	\$ 4,500	10.9412	0.137	33.00	0.275	0.4118
29	Dean WED 7 Storage, Upgrades, etc. for Engineering & Tech Compound (Storage/Wi-Fi in Shops/Stadium Lighting/Trailer/Raised Beds	\$ 40,000	6.9412	0.087	38.00	0.317	0.4034
30	VPAS 6 Vehicle (AV equipment)	\$ 20,000	9.1765	0.115	30.00	0.250	0.3647
31	President 7 Classification Study	\$ 150,000	8.7647	0.110	24.00	0.200	0.3096
32	VPAA 10 Staff MAC	\$ 2,500	1.8235	0.023	33.00	0.275	0.2978
33	VPAS 10 Lexipol Electronic Policy Manual Subscription	\$ 10,000	5.0000	0.063	26.00	0.217	0.2792
34	President 5 Hardware Lifecycle-Computers ADS-8102-GPEUG and W7DS 8100-ERX7	\$ 3,500	14.412	0.180	0	0.000	0.1801
35	President 4 Office space-Bldg. 8100-Modular has reached maximum capacity for staff per office	\$ 200,000	4.8235	0.060	11.00	0.092	0.1520
36	President 9 Hardware Lifecycle - bring current technology to "within lifespan" is \$2200, total cost per year is \$3,005.56	\$ 5,206	10.882	0.136	0	0.000	0.1360
37	President 8 Office space renovation	Unknown	4.5294	0.057	7.00	0.058	0.1150

LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

Certificates of Participation

The District made the final payment of the 2003 Certificates of Participation (COPs) in July 2017. The District used proceeds from the General Obligation Bond Series B to pay off the 2009 Certificates of Participation (COPs) in February 2018. The District has no further long-term debt obligations at this time.

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to stay within the vacation limit each year. The average total payout of excess vacation hours in recent years has been under \$20,000.

OPEB (medical)

The most recent actuarial study was conducted as of February 1, 2016 and concluded the Annual Required Contributions (ARC) is \$64,915. An actuarial study is currently underway and will be incorporated into the fiscal year 2017-2018 annual financial statements.

Load Banking

Load Banking is not carried as a general fund liability (per our auditors) and any expenses arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the STRS and PERS pension plans are underfunded. The new standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2017, the District's share of the net pension liability was \$56,300,749. This liability is recorded on the District-wide consolidated financial statements and does not impact the general fund.

Multi-Year Projections

The five-year District budget projections assume changes related to the new funding formula but do not otherwise assume significant changes at the state or local level. Future changes to revenues or expenditures would alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances. The key assumptions over the projection period include:

- FTES of 8,436 from 2017-18 through 2018-19; 8,449 from 2019-20 through 2020-21 and 8,521 from 2021-22 through 2022-23
- COLA of 2.71% in 2018-19 and 1.5% from 2019-20 through 2022-23
- Annual increases of \$200,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- No assumption of one-time unrestricted funding (e.g., mandate reimbursement)

The following adjustments are made for the 2018-19 Budget to mitigate a potential deficit:

- \$599,835 in net faculty salary savings from the PARS Early Retirement Program
- \$500,000 in management/classified salary savings from frozen vacant positions
- \$86,000 annual transfer from the Bookstore

The District ended the 2017-18 fiscal year with an ending balance lower than the previous year. The net ending balance, including the PARS post-employment benefits trust, was \$9,587,119, which is 17.5% of General Fund expenditures (the 2016-2017 ending balance was 18.9%). The decrease is primarily due to one-time and retroactive negotiated salary increases. For perspective, the average net ending balance for the District's 14 comparable districts was 23.4% at the end of the 2015-16 year.

The District's projected required reserve for 2018-19, based on the recently revised BP 6200, is \$3,281,609. The projected contingency and PARS post-retirement benefits trust is \$8,050,043. Note that the revision to BP 6200 reduces the required reserve and shifts more of the ending balance into the contingency.

It should be further noted that the bulk of the contingency can be attributed to the significant amounts of one-time unrestricted funds the District has received in recent years. From 2014-15 through 2017-18, the District has received over \$5.2 million in one-time funds, with over \$3.9 million of that coming in 2015-16. The District will need to carefully distinguish between one-time and ongoing resources when considering future commitments.

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
2.71% COLA 2018-19
1.5% COLA thru 2021-22
8436 FTES 2017-18 through 2018-19
8449 FTES 2019-20 through 2020-21, 8521 FTES 2021-22 through 2022-23

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
	Unaudited	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$9,808,568	\$6,547,820	\$8,292,353	\$9,529,637	\$11,409,365	\$10,859,732
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$7,162	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$2,983,714	\$3,505,745	\$3,505,745	\$3,505,745	\$3,505,745	\$3,505,745
Unrestricted One-Time Payments	\$203,687					
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$2,210,531	\$1,955,184	\$1,717,037	\$1,717,037	\$1,717,037	\$1,717,037
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$47,137,656	\$49,085,794	\$50,416,019	\$51,172,259	\$51,939,843	\$49,673,941
Growth (Decline)					-\$3,000,000	
COLA	\$646,843	\$1,330,225	\$756,240	\$767,584	\$734,098	\$745,109
Base Allocation Increase	\$1,372,177					
One-Time Allocation						
8900 Other Financing Sources	\$101,840	\$208,441	\$86,000	\$86,000	\$86,000	\$86,000
TOTAL REVENUE	\$54,663,610	\$56,090,089	\$56,485,741	\$57,253,325	\$54,987,423	\$55,732,532
TOTAL REVENUE AND BEGINNING BALANCE	\$64,472,178	\$62,637,909	\$64,778,094	\$66,782,963	\$66,396,788	\$66,592,264
EXPENDITURES						
Certificated (1000)	\$22,847,017	\$23,187,207	\$23,287,207	\$23,387,207	\$23,487,207	\$23,587,207
Unappropriated funds for faculty pay increase						
Savings from efficiencies						
Savings from PARS Early Retirement Program		-\$820,621	-\$820,621	-\$820,621	-\$820,621	-\$820,621
CCFT Salary Incr 1% Retro 7/1/16, 3% Retro 1/1/18	\$701,101					
Classified (2000)	\$11,434,337	\$11,437,275	\$11,537,275	\$11,637,275	\$11,737,275	\$11,837,275
2017-18 CCCUE Salary Increase	\$262,692					
2017-18 Mgt, Supervisor, Conf	\$66,294					
3000 TOTAL STAFF BENEFITS	\$11,005,743	\$12,074,735	\$12,139,378	\$12,210,778	\$12,282,178	\$12,353,578
STRS/PERS Increases			\$733,230	\$509,203	\$322,921	\$274,919
Payment to PARS Early Retirement Program		\$220,786	\$220,786	\$220,786	\$220,786	\$220,786
CCFT Salary Increase	\$84,793					
CCCUE Salary Increase	\$42,504					
Mgt, Supervisor, Conf Increase	\$14,686					
4000 TOTAL SUPPLIES	\$649,988	\$626,927	\$626,927	\$626,927	\$626,927	\$626,927
5000 TOTAL OTHER OPERATING EXPENSES	\$6,833,885	\$7,319,804	\$7,393,002	\$7,466,932	\$7,541,601	\$7,617,017
6000 TOTAL CAPITAL EXPENDITURES	\$533,894	\$239,315	\$75,055	\$75,055	\$75,055	\$75,055
7000 TOTAL OTHER OUTGO**	\$3,447,424	\$408,048	\$400,356	\$400,356	\$400,356	\$400,356
TOTAL EXPENDITURES	\$57,924,358	\$54,693,476	\$55,592,595	\$55,713,898	\$55,873,686	\$56,172,500
TOTAL ENDING BALANCE	\$6,547,820	\$7,944,433	\$9,185,499	\$11,069,064	\$10,523,102	\$10,419,765
REQUIRED RESERVE	\$3,203,567	\$3,281,609	\$3,335,556	\$3,342,834	\$3,352,421	\$3,370,350
Projected Deficit Factor		-\$252,080	-\$255,861	-\$259,699	-\$263,370	-\$252,095
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$3,344,253	\$5,010,744	\$6,194,082	\$8,066,531	\$7,507,311	\$7,397,319
PARS Post-Employment Benefits Trust (Fund 78)	\$3,039,299	\$3,039,299	\$3,039,299	\$3,039,299	\$3,039,299	\$3,039,299
PARS not included in Ending Balance						
NET ENDING BALANCE	\$6,547,820	\$8,292,353	\$9,529,637	\$11,409,365	\$10,859,732	\$10,767,669
TOTAL EXPENDITURES AND ENDING BALANCE	\$64,472,178	\$62,637,909	\$64,778,094	\$66,782,963	\$66,396,788	\$66,592,264

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2018-19

DISTRICT NAME: San Luis Obispo County Community College District
DATE: June 8, 2018

I. **2018-19 APPROPRIATIONS LIMIT:**

A.	2017-18 Appropriations Limit		<u>\$71,659,185</u>
B.	2018-19 Price Factor: 1.0367		
C.	Population factor:		
	1. 2015-16 Second Period Actual FTES <u>8,300.06</u>		
	2. 2016-17 Second Period Actual FTES <u>7,292.81</u>		
	3. 2017-18 Population change factor <u>0.8786</u> (line C.2. divided by line C.1.)		
D.	2016-17 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		<u>\$65,270,383</u>
E.	Adjustments to increase limit:		
	1. Transfers in of financial responsibility	\$.....	
	2. Temporary voter approved increases	_____	
	3. Total adjustments - increase		_____
	Sub-Total		\$.....
F.	Adjustments to decrease limit:		
	1. Transfers out of financial responsibility	\$.....	
	2. Lapses of voter approved increases	_____	
	3. Total adjustments - decrease		<u>< ></u>
G.	2017-18 Appropriations Limit		<u>\$65,270,383</u>

II. **2018-19 APPROPRIATIONS SUBJECT TO LIMIT:**

A.	State Aid (General Apportionment, Apprenticeship Allowance and Prop. 30 Education Protection Account Tax revenue)		\$ <u>5,404,248</u>
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		<u>234,388</u>
C.	Local Property taxes		<u>38,830,574</u>
D.	Estimated excess Debt Service taxes	0
E.	Estimated Parcel taxes, Square Foot taxes, etc.	0
F.	Interest on proceeds of taxes		<u>10,000</u>
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates		<u>< 91,159 ></u>
H.	2017-18 Appropriations Subject to Limit		<u>\$44,388,051</u>

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		18 - 19 General Fund Unrestricted Revenue	18 - 19 General Fund Restricted Revenue	18 - 19 Final Budget Revenue
Beginning Balance		\$ 6,547,820	\$ 1,147,527	\$ 7,695,347
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	104,245	104,245
8140	TANF	-	52,004	52,004
8150	Financial Aid Administration	-	-	-
8155	Financial Aid- Prior Year	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	382,117	382,117
8190	Other Federal Revenues	-	690,910	690,910
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 1,229,276	\$ 1,233,976
8611	General Apportionment	\$ 498,112	\$ -	\$ 498,112
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	307,297	-	307,297
8621	Extended Opportunity Programs and Services (EOPS)	-	441,227	441,227
8622	Disabled Student Services and Programs (DSPS)	-	661,503	661,503
8623	Other General Categorical Apportionment	-	3,718,914	3,718,914
8627	Telecommunications (TTIP)	-	-	-
8630	EPA	5,131,712	-	5,131,712
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	5,731,023	5,731,023
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,288,785	452,355	1,741,140
8682	State Mandated Costs	253,495	-	253,495
8690	Other State Revenues	1,656,168	865,519	2,521,687
8600 TOTAL STATE REVENUE		\$ 9,135,569	\$ 11,870,541	\$ 21,006,110
8811	Property Tax	\$ 41,224,650	\$ -	\$ 41,224,650
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	379,687	379,687
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	56,709	7,500	64,209
8832	Other Contracted Services	-	515,187	515,187
8840	Sales and Commissions	-	-	-
8850	Rental and Leases (Facility Use)	152,000	12,960	164,960
8860	Interest, Investment Income	50,000	-	50,000
8872	Community Services Classes	395,000	-	395,000
8874	Enrollment Fees	3,561,545	-	3,561,545
8875	Field Trips	-	355	355
8876	Health Services	-	354,665	354,665
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	850,000	-	850,000
8881	Parking Services	40,000	622,000	662,000
8885	Other Student Fees and Charges	35,000	-	35,000
8890	Other Local Revenues	336,475	385,320	721,795
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 46,741,379	\$ 2,277,674	\$ 49,019,053
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-
8970	Fiscal Agent Pass Through	-	-	-
8972	Proceeds From Capital Leases	-	-	-
8981	Interfund Transfers - In	208,441	-	208,441
8982	Intrafund Transfers - In	-	-	-
8900 TOTAL OTHER REVENUE		\$ 208,441	\$ -	\$ 208,441
TOTAL REVENUE		\$ 56,090,089	\$ 15,377,491	\$ 71,467,580
TOTAL REVENUE AND BEGINNING BALANCE		\$ 62,637,909	\$ 16,525,018	\$ 79,162,927

Cuesta College Final Budget - Expenditures General Fund Summary		18 - 19 General Fund Unrestricted Expenditures	18 - 19 General Fund Restricted Expenditures	18 - 19 Final Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 9,784,986	\$ 43,746	\$ 9,828,732
1200	Non-Instructional Salaries, Contract/Regular	5,005,461	947,557	5,953,018
1300	Instructional Salaries, Other	7,394,190	-	7,394,190
1400	Non-Instructional Salaries, Other	181,949	211,612	393,561
1000 TOTAL ACADEMIC SALARIES		\$ 22,366,586	\$ 1,202,915	\$ 23,569,501
2100	Non-Instructional Regular Status	\$ 10,270,715	\$ 4,030,585	\$ 14,301,300
2200	Instructional Aides - Regular Status	782,996	287,456	1,070,452
2300	Hourly/Student Non-Instructional	223,116	843,786	1,066,902
2400	Hourly/Student Instructional	160,448	226,600	387,048
2000 TOTAL CLASSIFIED SALARIES		\$ 11,437,275	\$ 5,388,427	\$ 16,825,702
3100	State Teachers Retirement System (STRS)	\$ 5,068,667	\$ 184,710	\$ 5,253,377
3200	Public Employees Retirement System (PERS)	2,096,664	709,080	2,805,744
3300	Old Age, Survivors & Disability Insurance	1,368,236	403,457	1,771,693
3400	Health & Welfare Fringe Package	3,122,477	556,182	3,678,659
3500	State Unemployment Insurance	57,007	3,154	60,161
3600	Workers Compensation Insurance	351,684	69,116	420,800
3900	Retiree Benefits	230,786	-	230,786
3000 TOTAL STAFF BENEFITS		\$ 12,295,521	\$ 1,925,699	\$ 14,221,220
4200	Books, Magazines & Periodicals	\$ 10,925	\$ 102,510	\$ 113,435
4300	Software Under \$200 or < 1 Year	4,993	1,000	5,993
4400	Instructional Supplies and Materials	20,548	631,809	652,357
4700	Non-Instructional Supplies and Materials	590,461	628,427	1,218,888
4000 TOTAL SUPPLIES		\$ 626,927	\$ 1,363,746	\$ 1,990,673
5100	Personnel and Consultant Services	\$ 1,834,338	\$ 778,277	\$ 2,612,615
5200	Utilities and Housekeeping	2,006,344	27,000	2,033,344
5300	Legal, Election and Audit Expenses	443,075	-	443,075
5400	Insurance	330,596	-	330,596
5500	Dues and Memberships	60,940	10,443	71,383
5600	Travel and Conference Expense	476,770	733,214	1,209,984
5700	Rents and Leases	99,211	7,500	106,711
5800	Repairs and Maintenance	1,241,418	22,836	1,264,254
5900	Other Services and Expenses	827,112	1,908,162	2,735,274
5000 TOTAL OTHER OPERATING EXPENSES		\$ 7,319,804	\$ 3,487,432	\$ 10,807,236
TOTAL 1000 - 5000		\$ 54,046,113	\$ 13,368,219	\$ 67,414,332
6100	Sites and Site Improvement	\$ 500	\$ -	\$ 500
6200	Buildings	-	-	-
6300	Books	41,804	5,000	46,804
6400	Equipment	197,011	2,682,026	2,879,037
6000 TOTAL CAPITAL EXPENSES		\$ 239,315	\$ 2,687,026	\$ 2,926,341
1000 - 6000 TOTAL EXPENDITURES		\$ 54,285,428	\$ 16,055,245	\$ 70,340,673
7100	Debt Retirement (Long Term Debt)	\$ 33,048	\$ -	\$ 33,048
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	375,000	-	375,000
7400	Other Transfers	-	-	-
7500	Student Financial Aid	-	162,432	162,432
7600	Other Payments to Students	-	307,341	307,341
7700	Contingencies/Escrow Accounts	-	-	-
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	4,662,825	-	4,662,825
7000 TOTAL OTHER OUTGO		\$ 5,070,873	\$ 469,773	\$ 5,540,646
TOTAL EXPENDITURES		\$ 59,356,301	\$ 16,525,018	\$ 75,881,319
TOTAL EXPECTED ENDING BALANCE		\$ 3,281,609	\$ -	\$ 3,281,609
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 62,637,909	\$ 16,525,018	\$ 79,162,927

Cuesta College Final Budget - Revenue General Fund Combined		16 - 17 Actual Revenue	17 - 18 Unaudited Revenue	18 - 19 Tentative Budget	18 - 19 Final Budget
Beginning Balance		\$ 9,539,685	\$ 10,861,612	\$ 10,326,160	\$ 7,695,347
8110	Forest Reserve	\$ 5,168	\$ 5,888	\$ 3,500	\$ 3,500
8120	Higher Education Act	123,609	88,291	104,245	104,245
8140	TANF	51,838	52,053	32,113	52,004
8150	Financial Aid	12,090	12,070	-	-
8155	Financial Aid - Prior Year	-	1,350	-	-
8160	Veterans Education	1,299	1,274	1,200	1,200
8170	VTEA	285,152	339,739	382,117	382,117
8190	Other Federal Revenues	140,198	341,352	397,665	690,910
8100 TOTAL FEDERAL REVENUE		\$ 619,354	\$ 842,017	\$ 920,840	\$ 1,233,976
8611	General Apportionment	\$ 848,025	\$ 74,230	\$ -	\$ 498,112
8612	Prior Year State Apportionment	443,918	(176,142)	-	-
8613	Other General Apportionment	361,142	333,333	308,562	307,297
8621	Extended Opportunity Programs and Services (EOPS)	483,705	430,668	494,419	441,227
8622	Disabled Student Services and Programs (DSPS)	755,917	733,779	770,732	661,503
8623	Other General Categorical Apportionment	4,102,688	4,125,412	3,767,644	3,718,914
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	4,105,298	5,728,082	6,068,371	5,131,712
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	2,338,053	4,214,471	6,138,426	5,731,023
8672	Home Owner's Property Tax Relief	235,039	234,388	-	-
8681	State Lottery Proceeds	1,891,997	1,346,175	1,604,382	1,741,140
8682	State Mandated Costs	996,749	411,095	253,495	253,495
8690	Other State Revenues	1,229,569	1,798,309	1,141,759	2,521,687
8600 TOTAL STATE REVENUE		\$ 17,792,100	\$ 19,253,800	\$ 20,547,790	\$ 21,006,110
8811	Property Tax	\$ 33,818,079	\$ 35,566,732	\$ 40,679,723	\$ 41,224,650
8812	Tax Allocation, Supplemental Roll	1,002,732	806,626	-	-
8813	Tax Allocation, Unsecured Roll	768,252	778,260	-	-
8816	Prior Years Taxes	(17,156)	(38,674)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	1,922,072	1,977,486	-	-
8819	RDA Residual	315,062	485,510	-	-
8820	Contributions, Gifts, Grants	1,742,067	2,249,135	332,927	379,687
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	18,618	21,556	64,209	64,209
8832	Other Contracted Services	481,413	498,218	515,187	515,187
8840	Sales and Commissions	2,133	1,753	-	-
8850	Rental and Leases (Facility Use)	165,353	191,266	164,960	164,960
8860	Interest, Investment Income	53,158	105,524	50,000	50,000
8872	Community Services Classes	590,283	553,108	395,000	395,000
8874	Enrollment Fees	3,867,845	3,544,036	3,634,230	3,561,545
8875	Field Trips	-	15,278	-	355
8876	Health Services	317,040	302,009	354,665	354,665
8877	Instructional Materials Fees	96,402	91,647	-	-
8879	Student Records	42,060	43,567	40,000	40,000
8880	Nonresident Tuition	704,147	815,183	850,000	850,000
8881	Parking Services	614,934	577,736	662,000	662,000
8885	Other Student Fees and Charges	47,104	44,151	35,000	35,000
8890	Other Local Revenues	474,713	592,515	587,457	721,795
8891	Cash Over/Under	42	153	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	2,015	946	-	-
8895	Bad Debt Recovery - Other	670	267	-	-
8800 TOTAL LOCAL REVENUE		\$ 47,029,038	\$ 49,223,988	\$ 48,365,358	\$ 49,019,053
8910	Proceeds From Genl Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	5,942	10,117	-	-
8970	Fiscal Agent Pass Through	1,043,031	952,701	-	-
8972	Proceeds From Capital Leases	142,269	-	-	-
8981	Interfund Transfers - In	-	92,423	86,000	208,441
8982	Intrafund Transfers - In	-	674,547	-	-
8900 TOTAL OTHER REVENUE		\$ 1,191,242	\$ 1,729,788	\$ 86,000	\$ 208,441
TOTAL REVENUE		\$ 66,631,734	\$ 71,049,593	\$ 69,919,988	\$ 71,467,580
TOTAL REVENUE AND BEGINNING BALANCE		\$ 76,171,419	\$ 81,911,205	\$ 80,246,148	\$ 79,162,927

Cuesta College Final Budget - Expenditures General Fund Combined		16 - 17 Actual Expenditures	17 - 18 Unaudited Expenditures	18 - 19 Tentative Budget	18 - 19 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,138,542	\$ 10,377,124	\$ 9,869,359	\$ 9,828,732
1200	Non-Instructional Salaries, Contract/Regular	5,587,387	5,726,391	6,083,280	5,953,018
1300	Instructional Salaries, Other	7,434,754	7,744,965	7,415,190	7,394,190
1400	Non-Instructional Salaries, Other	786,220	1,136,339	277,868	393,561
1000	TOTAL ACADEMIC SALARIES	\$ 23,946,903	\$ 24,984,819	\$ 23,645,697	\$ 23,569,501
2100	Non-Instructional Regular Status	\$ 12,804,717	\$ 13,591,629	\$ 14,416,666	\$ 14,301,300
2200	Instructional Aides - Regular Status	777,438	916,593	1,070,452	1,070,452
2300	Hourly/Student Non-Instructional	1,676,404	1,580,747	1,377,824	1,066,902
2400	Hourly/Student Instructional	410,073	401,618	252,361	387,048
2000	TOTAL CLASSIFIED SALARIES	\$ 15,668,632	\$ 16,490,587	\$ 17,117,303	\$ 16,825,702
3100	State Teachers Retirement System (STRS)	\$ 3,823,099	\$ 4,754,429	\$ 4,801,883	\$ 5,253,377
3200	Public Employees Retirement System (PERS)	1,969,589	2,415,825	2,922,280	2,805,744
3300	Old Age, Survivors & Disability Insurance	1,581,532	1,715,609	1,868,338	1,771,693
3400	Health & Welfare Fringe Package	3,149,966	3,540,365	3,790,400	3,678,659
3500	State Unemployment Insurance	53,162	54,687	60,688	60,161
3600	Workers Compensation Insurance	370,888	422,300	431,144	420,800
3900	Retiree Benefits	7,463	7,002	230,786	230,786
3000	TOTAL STAFF BENEFITS	\$ 10,955,699	\$ 12,910,217	\$ 14,105,519	\$ 14,221,220
4200	Books, Magazines & Periodicals	\$ 69,898	\$ 92,491	\$ 109,927	\$ 113,435
4300	Software Under \$200 or < 1 Year	1,245	6,885	5,993	5,993
4400	Instructional Supplies and Materials	542,676	556,268	816,966	652,357
4700	Non-Instructional Supplies and Materials	791,176	881,429	997,774	1,218,888
4000	TOTAL SUPPLIES	\$ 1,404,995	\$ 1,537,073	\$ 1,930,660	\$ 1,990,673
5100	Personnel and Consultant Services	\$ 3,056,374	\$ 3,331,989	\$ 2,159,549	\$ 2,612,615
5200	Utilities and Housekeeping	1,723,507	1,904,241	2,039,594	2,033,344
5300	Legal, Election and Audit Expenses	344,719	422,633	370,466	443,075
5400	Insurance	260,399	227,403	365,785	330,596
5500	Dues and Memberships	70,354	86,775	62,421	71,383
5600	Travel and Conference Expense	1,020,542	1,072,016	1,132,932	1,209,984
5700	Rents and Leases	184,892	235,144	123,034	106,711
5800	Repairs and Maintenance	1,386,691	1,304,231	1,250,962	1,264,254
5900	Other Services and Expenses	904,008	891,458	1,736,258	2,735,274
5000	TOTAL OTHER OPERATING EXPENSES	\$ 8,951,486	\$ 9,475,890	\$ 9,241,001	\$ 10,807,236
TOTAL 1000 - 5000		\$ 60,927,715	\$ 65,398,586	\$ 66,040,180	\$ 67,414,332
6100	Sites and Site Improvement	\$ 4,305	\$ 116,998	\$ 20,500	\$ 500
6200	Buildings	451,562	1,282,717	475,410	-
6300	Books	145,945	138,611	41,804	46,804
6400	Equipment	1,682,503	1,945,049	2,344,631	2,879,037
6000	TOTAL CAPITAL EXPENSES	\$ 2,284,315	\$ 3,483,375	\$ 2,882,345	\$ 2,926,341
1000 - 6000	TOTAL EXPENDITURES	\$ 63,212,030	\$ 68,881,961	\$ 68,922,525	\$ 70,340,673
7100	Debt Retirement (Long Term Debt)	\$ 71,944	\$ 71,944	\$ 71,510	\$ 33,048
7200	Intrafund Transfers - Out	-	674,547	-	-
7300	Interfund Transfers - Out	756,361	3,375,100	455,000	375,000
7400	Other Transfers	1,043,074	952,701	-	-
7500	Student Financial Aid	55,808	64,574	90,370	162,432
7600	Other Payments to Students	170,590	195,031	198,929	307,341
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	5,588,504	4,662,825
7000	TOTAL OTHER OUTGO	\$ 2,097,777	\$ 5,333,897	\$ 6,404,313	\$ 5,540,646
TOTAL EXPENDITURES		\$ 65,309,807	\$ 74,215,858	\$ 75,326,838	\$ 75,881,319
TOTAL EXPECTED ENDING BALANCE		\$ 10,861,612	\$ 7,695,347	\$ 3,248,492	\$ 3,281,609
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 76,171,419	\$ 81,911,205	\$ 78,575,330	\$ 79,162,927

Cuesta College Final Budget - Revenue General Fund Unrestricted		16 - 17 Actual Revenue	17 - 18 Unaudited Revenue	18 - 19 Tentative Budget	18 - 19 Final Budget
Beginning Balance		\$ 8,359,206	\$ 9,808,568	\$ 9,507,681	\$ 6,547,820
8110	Forest Reserve	\$ 5,168	\$ 5,888	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8155	Financial Aid - Prior Year	-	-	-	-
8160	Veterans Education	1,299	1,274	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 6,467	\$ 7,162	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 848,025	\$ 74,230	\$ -	\$ 498,112
8612	Prior Year State Apportionment	443,918	(176,142)	-	-
8613	Other General Apportionment	361,142	333,333	308,562	307,297
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	4,105,298	5,728,082	6,068,371	5,131,712
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	235,039	234,388	-	-
8681	State Lottery Proceeds	1,420,239	962,947	1,246,110	1,288,785
8682	State Mandated Costs	996,749	411,095	253,495	253,495
8690	Other State Revenues	1,143,368	1,656,168	1,141,759	1,656,168
8600 TOTAL STATE REVENUE		\$ 9,553,778	\$ 9,224,101	\$ 9,018,297	\$ 9,135,569
8811	Property Tax	\$ 33,818,079	\$ 35,566,732	\$ 40,679,723	\$ 41,224,650
8812	Tax Allocation, Supplemental Roll	1,002,732	806,626	-	-
8813	Tax Allocation, Unsecured Roll	768,252	778,260	-	-
8816	Prior Years Taxes	(17,156)	(38,674)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	1,922,072	1,977,486	-	-
8819	RDA Residual	315,062	485,510	-	-
8820	Contributions, Gifts, Grants	58,520	19,000	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	11,392	17,531	56,709	56,709
8832	Other Contracted Services	7,643	4,480	-	-
8840	Sales and Commissions	2,133	1,753	-	-
8850	Rental and Leases (Facility Use)	152,393	178,306	152,000	152,000
8860	Interest, Investment Income	53,158	105,524	50,000	50,000
8872	Community Services Classes	590,283	553,108	395,000	395,000
8874	Enrollment Fees	3,867,845	3,544,036	3,634,230	3,561,545
8875	Field Trips	-	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	96,402	91,647	-	-
8879	Student Records	42,060	43,567	40,000	40,000
8880	Nonresident Tuition	704,147	815,183	850,000	850,000
8881	Parking Services	43,375	36,522	40,000	40,000
8885	Other Student Fees and Charges	47,104	44,151	35,000	35,000
8890	Other Local Revenues	184,892	298,393	100,000	336,475
8891	Cash Over/Under	42	153	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	2,015	946	-	-
8895	Bad Debt Recovery - Other	670	267	-	-
8800 TOTAL LOCAL REVENUE		\$ 43,673,115	\$ 45,330,507	\$ 46,032,662	\$ 46,741,379
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	5,942	10,117	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	142,269	-	-	-
8981	Interfund Transfers - In	-	91,723	86,000	208,441
8982	Intrafund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 148,211	\$ 101,840	\$ 86,000	\$ 208,441
TOTAL REVENUE		\$ 53,381,571	\$ 54,663,610	\$ 55,141,659	\$ 56,090,089
TOTAL REVENUE AND BEGINNING BALANCE		\$ 61,740,777	\$ 64,472,178	\$ 64,649,340	\$ 62,637,909

Cuesta College Final Budget - Expenditures General Fund Unrestricted		16 - 17 Actual Expenditures	17 - 18 Unaudited Expenditures	18 - 19 Tentative Budget	18 - 19 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,081,629	\$ 10,310,028	\$ 9,825,612	\$ 9,784,986
1200	Non-Instructional Salaries, Contract/Regular	4,783,329	4,959,656	5,135,046	5,005,461
1300	Instructional Salaries, Other	7,416,472	7,715,072	7,394,190	7,394,190
1400	Non-Instructional Salaries, Other	360,364	563,362	181,949	181,949
1000	TOTAL ACADEMIC SALARIES	\$ 22,641,794	\$ 23,548,118	\$ 22,536,797	\$ 22,366,586
2100	Non-Instructional Regular Status	\$ 9,643,365	\$ 10,216,816	\$ 10,270,715	\$ 10,270,715
2200	Instructional Aides - Regular Status	653,153	730,436	782,996	782,996
2300	Hourly/Student Non-Instructional	619,303	608,218	222,734	223,116
2400	Hourly/Student Instructional	182,926	207,853	160,448	160,448
2000	TOTAL CLASSIFIED SALARIES	\$ 11,098,747	\$ 11,763,323	\$ 11,436,893	\$ 11,437,275
3100	State Teachers Retirement System (STRS)	\$ 3,556,063	\$ 4,419,299	\$ 4,600,276	\$ 5,068,667
3200	Public Employees Retirement System (PERS)	1,529,702	1,883,671	2,186,964	2,096,664
3300	Old Age, Survivors & Disability Insurance	1,263,653	1,379,897	1,409,695	1,368,236
3400	Health & Welfare Fringe Package	2,735,002	3,045,025	3,265,869	3,122,477
3500	State Unemployment Insurance	50,466	51,894	57,343	57,007
3600	Workers Compensation Insurance	317,085	360,938	358,298	351,684
3900	Retiree Benefits	7,463	7,002	230,786	230,786
3000	TOTAL STAFF BENEFITS	\$ 9,459,434	\$ 11,147,726	\$ 12,109,231	\$ 12,295,521
4200	Books, Magazines & Periodicals	\$ 4,241	\$ 10,195	\$ 11,285	\$ 10,925
4300	Software Under \$200 or < 1 Year	947	215	4,993	4,993
4400	Instructional Supplies and Materials	115,461	160,178	18,548	20,548
4700	Non-Instructional Supplies and Materials	485,210	479,400	602,030	590,461
4000	TOTAL SUPPLIES	\$ 605,859	\$ 649,988	\$ 636,856	\$ 626,927
5100	Personnel and Consultant Services	\$ 1,804,188	\$ 1,835,371	\$ 1,798,488	\$ 1,834,338
5200	Utilities and Housekeeping	1,712,514	1,874,978	2,006,344	2,006,344
5300	Legal, Election and Audit Expenses	344,719	422,633	370,466	443,075
5400	Insurance	260,399	227,403	365,785	330,596
5500	Dues and Memberships	68,698	74,163	60,421	60,940
5600	Travel and Conference Expense	537,848	569,748	461,101	476,770
5700	Rents and Leases	133,285	157,025	101,114	99,211
5800	Repairs and Maintenance	1,344,507	1,241,375	1,241,692	1,241,418
5900	Other Services and Expenses	487,810	431,189	483,013	827,112
5000	TOTAL OTHER OPERATING EXPENSES	\$ 6,693,968	\$ 6,833,885	\$ 6,888,424	\$ 7,319,804
TOTAL 1000 - 5000		\$ 50,499,802	\$ 53,943,040	\$ 53,608,201	\$ 54,046,113
6100	Sites and Site Improvement	\$ -	\$ -	\$ 500	\$ 500
6200	Buildings	-	-	-	-
6300	Books	100,464	76,523	41,804	41,804
6400	Equipment	583,638	457,371	44,511	197,011
6000	TOTAL CAPITAL EXPENSES	\$ 684,102	\$ 533,894	\$ 86,815	\$ 239,315
1000 - 6000	TOTAL EXPENDITURES	\$ 51,183,904	\$ 54,476,934	\$ 53,695,016	\$ 54,285,428
7100	Debt Retirement (Long Term Debt)	\$ 71,944	\$ 71,944	\$ 71,510	\$ 33,048
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	676,361	3,375,000	375,000	375,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	480	-	-
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	7,259,322	4,662,825
7000	TOTAL OTHER OUTGO	\$ 748,305	\$ 3,447,424	\$ 7,705,832	\$ 5,070,873
TOTAL EXPENDITURES		\$ 51,932,209	\$ 57,924,358	\$ 61,400,848	\$ 59,356,301
TOTAL EXPECTED ENDING BALANCE		\$ 9,808,568	\$ 6,547,820	\$ 3,248,492	\$ 3,281,609
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 61,740,777	\$ 64,472,178	\$ 64,649,340	\$ 62,637,909

Cuesta College Final Budget - Revenue General Fund Restricted		16-17 Actual Revenue	17-18 Unaudited Revenue	18-19 Tentative Budget	18-19 Final Budget
Beginning Balance		\$ 1,180,479	\$ 1,053,044	\$ 818,479	\$ 1,147,527
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	123,609	88,291	104,245	104,245
8140	TANF	51,838	52,053	32,113	52,004
8150	Financial Aid	12,090	12,070	-	-
8155	Financial Aid - Prior Year	-	1,350	-	-
8160	Veterans Education	-	-	-	-
8170	VTEA	285,152	339,739	382,117	382,117
8190	Other Federal Revenues	140,198	341,352	397,665	690,910
8100 TOTAL FEDERAL REVENUE		\$ 612,887	\$ 834,855	\$ 916,140	\$ 1,229,276
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	483,705	430,668	494,419	441,227
8622	Disabled Student Services and Programs (DSPS)	755,917	733,779	770,732	661,503
8623	Other General Categorical Apportionment	4,102,688	4,125,412	3,767,644	3,718,914
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	2,338,053	4,214,471	6,138,426	5,731,023
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	471,758	383,228	358,272	452,355
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	86,201	142,141	-	865,519
8600 TOTAL STATE REVENUE		\$ 8,238,322	\$ 10,029,699	\$ 11,529,493	\$ 11,870,541
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	1,683,547	2,230,135	332,927	379,687
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	7,226	4,025	7,500	7,500
8832	Other Contracted Services	473,770	493,738	515,187	515,187
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	12,960	12,960	12,960	12,960
8860	Interest, Investment Income	-	-	-	-
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	-	15,278	-	355
8876	Health Services	317,040	302,009	354,665	354,665
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	571,559	541,214	622,000	622,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	289,821	294,122	487,457	385,320
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 3,355,923	\$ 3,893,481	\$ 2,332,696	\$ 2,277,674
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-	-
8970	Fiscal Agent Pass Through	1,043,031	952,701	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	-	700	-	-
8982	Intrafund Transfers - In	-	674,547	-	-
8900 TOTAL OTHER REVENUE		\$ 1,043,031	\$ 1,627,948	\$ -	\$ -
TOTAL REVENUE		\$ 13,250,163	\$ 16,385,983	\$ 14,778,329	\$ 15,377,491
TOTAL REVENUE AND BEGINNING BALANCE		\$ 14,430,642	\$ 17,439,027	\$ 15,596,808	\$ 16,525,018

Cuesta College Final Budget - Expenditures General Fund Restricted		16-17 Actual Expenditures	17-18 Unaudited Expenditures	18-19 Tentative Budget	18-19 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 56,913	\$ 67,096	\$ 43,747	\$ 43,746
1200	Non-Instructional Salaries, Contract/Regular	804,058	766,735	948,234	947,557
1300	Instructional Salaries, Other	18,282	29,893	21,000	-
1400	Non-Instructional Salaries, Other	425,856	572,977	95,919	211,612
1000	TOTAL ACADEMIC SALARIES	\$ 1,305,109	\$ 1,436,701	\$ 1,108,900	\$ 1,202,915
2100	Non-Instructional Regular Status	\$ 3,161,352	\$ 3,374,813	\$ 4,145,951	\$ 4,030,585
2200	Instructional Aides - Regular Status	124,285	186,157	287,456	287,456
2300	Hourly/Student Non-Instructional	1,057,101	972,529	1,155,090	843,786
2400	Hourly/Student Instructional	227,147	193,765	91,913	226,600
2000	TOTAL CLASSIFIED SALARIES	\$ 4,569,885	\$ 4,727,264	\$ 5,680,410	\$ 5,388,427
3100	State Teachers Retirement System (STRS)	\$ 267,036	\$ 335,130	\$ 201,607	\$ 184,710
3200	Public Employees Retirement System (PERS)	439,887	532,154	735,316	709,080
3300	Old Age, Survivors & Disability Insurance	317,879	335,712	458,643	403,457
3400	Health & Welfare Fringe Package	414,964	495,340	524,531	556,182
3500	State Unemployment Insurance	2,696	2,793	3,345	3,154
3600	Workers Compensation Insurance	53,803	61,362	72,846	69,116
3900	Retiree Benefits	-	-	-	-
3000	TOTAL STAFF BENEFITS	\$ 1,496,265	\$ 1,762,491	\$ 1,996,288	\$ 1,925,699
4200	Books, Magazines & Periodicals	\$ 65,657	\$ 82,296	\$ 98,642	\$ 102,510
4300	Software Under \$200 or < 1 Year	298	6,670	1,000	1,000
4400	Instructional Supplies and Materials	427,215	396,090	798,418	631,809
4700	Non-Instructional Supplies and Materials	305,966	402,029	395,744	628,427
4000	TOTAL SUPPLIES	\$ 799,136	\$ 887,085	\$ 1,293,804	\$ 1,363,746
5100	Personnel and Consultant Services	\$ 1,252,186	\$ 1,496,618	\$ 361,061	\$ 778,277
5200	Utilities and Housekeeping	10,993	29,263	33,250	27,000
5300	Legal, Election and Audit Expenses	-	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	1,656	12,612	2,000	10,443
5600	Travel and Conference Expense	482,694	502,268	671,831	733,214
5700	Rents and Leases	51,607	78,119	21,920	7,500
5800	Repairs and Maintenance	42,184	62,856	9,270	22,836
5900	Other Services and Expenses	416,198	460,269	1,253,245	1,908,162
5000	TOTAL OTHER OPERATING EXPENSES	\$ 2,257,518	\$ 2,642,005	\$ 2,352,577	\$ 3,487,432
TOTAL 1000-5000		\$ 10,427,913	\$ 11,455,546	\$ 12,431,979	\$ 13,368,219
6100	Sites and Site Improvement	\$ 4,305	\$ 116,998	\$ 20,000	\$ -
6200	Buildings	451,562	1,282,717	475,410	-
6300	Books	45,481	62,088	-	5,000
6400	Equipment	1,098,865	1,487,678	2,300,120	2,682,026
6000	TOTAL CAPITAL EXPENSES	\$ 1,600,213	\$ 2,949,481	\$ 2,795,530	\$ 2,687,026
1000-6000 TOTAL EXPENDITURES		\$ 12,028,126	\$ 14,405,027	\$ 15,227,509	\$ 16,055,245
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	674,547	-	-
7300	Interfund Transfers - Out	80,000	100	80,000	-
7400	Other Transfers	1,043,074	952,701	-	-
7500	Student Financial Aid	55,808	64,574	90,370	162,432
7600	Other Payments to Students	170,590	194,551	198,929	307,341
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000	TOTAL OTHER OUTGO	\$ 1,349,472	\$ 1,886,473	\$ 369,299	\$ 469,773
TOTAL EXPENDITURES		\$ 13,377,598	\$ 16,291,500	\$ 15,596,808	\$ 16,525,018
TOTAL EXPECTED ENDING BALANCE		\$ 1,053,044	\$ 1,147,527	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 14,430,642	\$ 17,439,027	\$ 15,596,808	\$ 16,525,018

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years. The District made the final payment of the 2003 Certificates of Participation (COPs) in July 2017. The District used proceeds from the General Obligation Bond Series B to pay off the 2009 Certificates of Participation (COPs) in February 2018.

The District has the following Debt Service Funds:

GO Bond Interest and Redemption Fund

COPs Repayment Fund

GO Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 12,821,134	\$ 12,821,134	\$ 12,821,134	\$ 21,624,485
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 60,000	\$ 65,234	\$ 65,234	\$ 60,000
8811 Tax Allocation, Secured Roll	10,250,000	11,221,491	11,221,491	11,000,000
8812 Tax Allocation, Supplemental Roll	200,000	237,768	237,768	200,000
8813 Tax Allocation, Unsecured Roll	250,000	246,365	246,365	250,000
8816 Prior Year Taxes	0	(18,175)	(18,175)	0
8860 Interest	50,000	175,109	175,109	150,000
8941 Sale of Bonds	0	7,648,484	7,648,484	0
8981 Interfund Transfers-In	0	0	0	
TOTAL INCOME	\$ 10,810,000	\$ 19,576,276	\$ 19,576,276	\$ 11,660,000
TOTAL INCOME & BEGINNING BALANCE	\$ 23,631,134	\$ 32,397,410	\$ 32,397,410	\$ 33,284,485
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,670,000	7,670,000	7,670,000	6,325,000
7140 Debt Interest & Other Serv Chg	2,616,896	11,378,768	3,098,521	5,483,957
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	4,404	4,404	0
TOTAL EXPENDITURES	\$ 10,286,896	\$ 19,053,172	\$ 10,772,925	\$ 11,808,957
ENDING BALANCE, JUNE 30	\$ 13,344,238	\$ 13,344,238	\$ 21,624,485	\$ 21,475,528
TOTAL EXPENDITURES & ENDING BALANCE	\$ 23,631,134	\$ 32,397,410	\$ 32,397,410	\$ 33,284,485

COPs Repayment Fund

In July 2003, the San Luis Obispo County Community College District Financing Corporation issued \$3,325,000 of Certificates of Participation (COPs) with interest rates ranging from 1.10 percent to 3.80 percent. The final payment was made in July 2017.

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$7,315,000 of Certificates of Participation (COPs) Series B Notes with interest rates ranging from 3.00 percent to 5.875 percent. The District used proceeds from the General Obligation Bond Series B to pay off the COPs in February 2018.

The remaining balance in this fund will be transferred to the General Fund in 2018-19.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 1,612,830	\$ 1,612,830	\$ 1,612,830	\$ 121,391
<u>Income</u>				
8860 Interest	\$ 2,500	\$ 3,448	\$ 3,448	\$ 50
8981 Interfund Transfers-In	6,465,000	6,035,788	6,035,788	0
TOTAL INCOME	\$ 6,467,500	\$ 6,039,236	\$ 6,039,236	\$ 50
TOTAL INCOME & BEGINNING BALANCE	\$ 8,080,330	\$ 7,652,066	\$ 7,652,066	\$ 121,441
<u>Expenditures</u>				
5340 Debt Administration	\$ 5,775	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,220,000	7,220,000	7,220,000	0
7140 Debt Interest & Other Serv Chg	569,484	310,675	310,675	0
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	121,441
TOTAL EXPENDITURES	\$ 7,795,259	\$ 7,530,675	\$ 7,530,675	\$ 121,441
ENDING BALANCE, JUNE 30	\$ 285,071	\$ 121,391	\$ 121,391	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 8,080,330	\$ 7,652,066	\$ 7,652,066	\$ 121,441

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 100,754	\$ 100,754	\$ 100,754	\$ 126,067
<u>Income</u>				
8690 Other State Revenue	\$ 0	\$ 1,225	\$ 1,225	\$ 0
8820 Contributions, Gifts, Grants	0	239	239	0
8860 Interest	250	1,415	1,415	1,500
8871 Child Development Services	400,000	389,810	359,284	375,000
8890 Other Local Income	45,000	52,800	52,800	50,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 445,250	\$ 445,489	\$ 414,963	\$ 426,500
TOTAL INCOME & BEGINNING BALANCE	\$ 546,004	\$ 546,243	\$ 515,717	\$ 552,567
<u>Expenditures</u>				
2000 Classified Salaries	\$ 290,000	\$ 291,888	\$ 281,299	\$ 294,627
3000 Benefits	90,000	102,733	102,733	121,051
4000 Supplies and Materials	10,000	4,281	4,281	5,000
5000 Other Operating Expenses	10,000	1,212	1,212	5,822
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	125	125	0
TOTAL EXPENDITURES	\$ 400,000	\$ 400,239	\$ 389,650	\$ 426,500
ENDING BALANCE, JUNE 30	\$ 146,004	\$ 146,004	\$ 126,067	\$ 126,067
TOTAL EXPENDITURES & ENDING BAL	\$ 546,004	\$ 546,243	\$ 515,717	\$ 552,567

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The District transfers \$375,000 annually from the General Fund to fund non-reimbursable capital projects.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 1,281,056	\$ 1,281,056	\$ 1,281,056	\$ 990,770
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 246,966	\$ 224,474	\$ 224,474	\$ 105,990
8690 Other State Revenues	200,000	250,388	250,388	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	5,000	16,632	16,632	15,000
8890 Other Local Revenues	50,000	94,942	94,942	75,000
8981 Interfund Transfer-In	375,000	375,000	375,000	375,000
8982 Intrafund Transfer-In	0	235,645	235,645	0
TOTAL INCOME	\$ 876,966	\$ 1,197,081	\$ 1,197,081	\$ 570,990
TOTAL INCOME & BEGINNING BALANCE	\$ 2,158,022	\$ 2,478,137	\$ 2,478,137	\$ 1,561,760
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 1,535	\$ 1,535	\$ 0
5000 Other Operating Expenses	1,658,022	896,786	896,786	1,061,760
6000 Capital Outlay	0	844,171	353,401	0
7000 Other Outgo	0	235,645	235,645	0
TOTAL EXPENDITURES	\$ 1,658,022	\$ 1,978,137	\$ 1,487,367	\$ 1,061,760
ENDING BALANCE, JUNE 30	\$ 500,000	\$ 500,000	\$ 990,770	\$ 500,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 2,158,022	\$ 2,478,137	\$ 2,478,137	\$ 1,561,760

2014 General Obligation Bond Project Fund

The District passed a \$275 million General Obligation bond in November 2014. The bonds will be issued in four separate series over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The proceeds from these issuances have been deposited into this fund.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 24,319,664	\$ 24,319,664	\$ 24,319,664	\$ 69,388,948
<u>Income</u>				
8860 Interest	\$ 150,000	\$ 618,346	\$ 618,346	\$ 500,000
8890 Other Local Revenues	0	0	0	0
8941 Sale of Bonds	72,000,000	72,803,091	72,803,091	0
8981 Interfund Transfers-In	0	4,404	4,404	0
TOTAL INCOME	\$ 72,150,000	\$ 73,425,841	\$ 73,425,841	\$ 500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 96,469,664	\$ 97,745,505	\$ 97,745,505	\$ 69,888,948
<u>Expenditures</u>				
2000 Classified Salaries	\$ 130,000	\$ 144,740	\$ 144,740	\$ 155,269
3000 Benefits	42,000	47,204	47,204	57,861
4000 Supplies and Materials	50,000	107,399	107,399	100,000
5000 Other Operating Expense & Svc	2,000,000	3,191,843	3,191,843	2,000,000
6000 Capital Outlay	30,000,000	39,386,216	18,829,583	25,000,000
7000 Interfund Transfers - Out	6,465,000	6,035,788	6,035,788	0
TOTAL EXPENDITURES	\$ 38,687,000	\$ 48,913,190	\$ 28,356,557	\$ 27,313,130
ENDING BALANCE, JUNE 30	\$ 57,782,664	\$ 48,832,315	\$ 69,388,948	\$ 42,575,818
TOTAL EXPENDITURES & ENDING BALANCE	\$ 96,469,664	\$ 97,745,505	\$ 97,745,505	\$ 69,888,948

ENTERPRISE FUNDS

Enterprise Funds are used to account for an operation when it is the intent of the governing board to operate as a business and to account for its total operating costs (direct and indirect, including depreciation). Such costs are financed or recovered primarily through user charges. Enterprise Funds may also be used when the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The District has the following Enterprise Funds:

Bookstore Fund

BOOKSTORE FUND

The Cuesta College Bookstore is an auxiliary organization that operates as an enterprise fund of the District. It is a self-supporting unit that accounts for all assets and liabilities in procuring revenue and conforms to generally accepted accounting principles (GAAP) and auditing standards. The Bookstore is managed by a director and is under the direction of the Vice President of Administrative Services. It is governed by Board policy and its annual budget is approved by the Board of Trustees. The Bookstore operates two stores, one on the San Luis Obispo campus and one on the North County Campus.

	APPROVED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
<u>Operating Revenues</u>			
Sales	\$ 2,216,275	\$ 1,943,794	\$ 1,994,700
TOTAL OPERATING REVENUES	\$ 2,216,275	\$ 1,943,794	\$ 1,994,700
<u>Operating Expenses</u>			
Classified Salaries	\$ 491,450	\$ 478,236	\$ 428,885
Employee Benefits	163,250	164,177	113,165
Books and Supplies	1,485,113	1,435,289	1,445,012
Services and Other Operating Expenditures	84,600	105,421	90,634
Depreciation	725	0	0
Capital Outlay	2,000	292	18,284
TOTAL OPERATING EXPENSES	\$ 2,227,138	\$ 2,183,415	\$ 2,095,980
OPERATING INCOME (LOSS)	\$ (10,863)	\$ (239,621)	(101,280)
<u>Nonoperating Revenues (Expenses)</u>			
Interest Income	\$ 1,000	\$ 2,784	\$ 600
Miscellaneous Revenues	161,200	89,518	151,000
Miscellaneous Expenses	(52,992)	(14,697)	(48,000)
Capital Outlay			
Operating Transfers In			
Operating Transfers Out	(86,000)	(86,000)	(86,000)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 23,208	\$ (8,395)	\$ 17,600
NET PROFIT (LOSS)	\$ 12,345	(248,016)	(83,680)
RETAINED EARNINGS, BEGINNING OF YEAR	\$ 283,655	\$ 283,655	\$ 35,639
RETAINED EARNINGS, END OF YEAR	\$ 296,000	\$ 35,639	\$ (48,041)

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

Vision Self Insurance Fund

PROPERTY AND LIABILITY FUND

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a District cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 300	\$ 723	\$ 723	\$ 500
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 300	\$ 723	\$ 723	\$ 500
TOTAL INCOME & BEGINNING BALANCE	\$ 50,300	\$ 50,723	\$ 50,723	\$ 50,500
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,000	0	6,000
6000 Capital Outlay	6,000	5,700	0	6,000
7000 Other Outgo	0	723	723	6,000
TOTAL EXPENDITURES	\$ 12,000	\$ 12,423	\$ 723	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 38,300	\$ 38,300	\$ 50,000	\$ 38,500
TOTAL EXPENDITURES & ENDING BALANCE	\$ 50,300	\$ 50,723	\$ 50,723	\$ 50,500

DENTAL SELF-INSURANCE FUND

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the District an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 217,156	\$ 217,156	\$ 217,156	\$ 77,138
<u>Income</u>				
8830 Contracted Services	\$ 425,000	\$ 425,000	\$ 386,549	\$ 425,000
8860 Interest	25	25	4	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 425,025	\$ 425,025	\$ 386,553	\$ 425,025
TOTAL INCOME & BEGINNING BALANCE	\$ 642,181	\$ 642,181	\$ 603,709	\$ 502,163
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 450,000	\$ 526,571	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 450,000	\$ 526,571	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 192,181	\$ 192,181	\$ 77,138	\$ 52,163
TOTAL EXPENDITURES & ENDING BALANCE	\$ 642,181	\$ 642,181	\$ 603,709	\$ 502,163

VISION SELF-INSURANCE FUND

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision deductions are deposited into this fund. The JPA charges the District an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 18,304
<u>Income</u>				
8830 Contracted Services	\$ 0	\$ 85,000	\$ 84,083	\$ 85,000
8860 Interest	0	10	3	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 0	\$ 85,010	\$ 84,086	\$ 85,010
TOTAL INCOME & BEGINNING BALANCE	\$ 0	\$ 85,010	\$ 84,086	\$ 103,314
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 0	\$ 85,010	\$ 65,782	\$ 65,000
TOTAL EXPENDITURES	\$ 0	\$ 85,010	\$ 65,782	\$ 65,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 18,304	\$ 38,314
TOTAL EXPENDITURES & ENDING BALANCE	\$ 0	\$ 85,010	\$ 84,086	\$ 103,314

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 217,864	\$ 217,864	\$ 217,864	\$ 211,109
<u>Income</u>				
8840 Sales and Commissions	\$ 15,000	\$ 15,000	\$ 18,877	\$ 15,000
8860 Interest	800	800	3,530	1,000
8886 ASCC Fees	78,000	78,000	74,400	75,000
8890 Other Local Revenue	100	100	0	0
TOTAL INCOME	\$ 93,900	\$ 93,900	\$ 96,807	\$ 91,000
TOTAL INCOME & BEGINNING BALANCE	\$ 311,764	\$ 311,764	\$ 314,671	\$ 302,109
<u>Expenditures</u>				
2000 Classified Salaries	\$ 50,000	\$ 50,000	\$ 12,158	\$ 37,000
3000 Benefits	2,000	2,000	157	1,000
4000 Supplies and Materials	23,050	23,050	8,450	20,890
5000 Other Operating Expenses	60,450	60,450	47,945	78,235
6000 Capital Outlay	4,000	0	11,001	0
7000 Other Outgo	0	0	23,851	0
TOTAL EXPENDITURES	\$ 139,500	\$ 135,500	\$ 103,562	\$ 137,125
ENDING BALANCE, JUNE 30	\$ 172,264	\$ 176,264	\$ 211,109	\$ 164,984
TOTAL EXPENDITURES & ENDING BALANCE	\$ 311,764	\$ 311,764	\$ 314,671	\$ 302,109

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 60,649	\$ 60,649	\$ 60,649	\$ 53,197
<u>Income</u>				
8860 Interest	\$ 300	\$ 300	\$ 926	\$ 500
8884 Student Rep Fee	16,500	16,500	16,507	16,500
TOTAL INCOME	\$ 16,800	\$ 16,800	\$ 17,433	\$ 17,000
TOTAL INCOME & BEGINNING BALANCE	\$ 77,449	\$ 77,449	\$ 78,082	\$ 70,197
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 3,000	\$ 3,000	\$ 888	\$ 2,000
5000 Other Operating Expenses	41,500	41,500	18,827	49,000
6000 Capital Outlay	0	0	5,170	0
TOTAL EXPENDITURES	\$ 44,500	\$ 44,500	\$ 24,885	\$ 51,000
ENDING BALANCE, JUNE 30	\$ 32,949	\$ 32,949	\$ 53,197	\$ 19,197
TOTAL EXPENDITURES & ENDING BALANCE	\$ 77,449	\$ 77,449	\$ 78,082	\$ 70,197

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected will now be used for repairs and improvements to the building.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 64,814
<u>Income</u>				
8860 Interest	\$ 500	\$ 883	\$ 883	\$ 500
8883 Student Center Fee	68,000	63,931	63,931	65,000
TOTAL INCOME	\$ 68,500	\$ 64,814	\$ 64,814	\$ 65,500
TOTAL INCOME & BEGINNING BALANCE	\$ 68,500	\$ 64,814	\$ 64,814	\$ 130,314
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	50,000	46,314	0	50,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 50,000	\$ 46,314	\$ 0	\$ 50,000
ENDING BALANCE, JUNE 30	\$ 18,500	\$ 18,500	\$ 64,814	\$ 80,314
TOTAL EXPENDITURES & ENDING BALANCE	\$ 68,500	\$ 64,814	\$ 64,814	\$ 130,314

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 10,000,000	\$ 12,387,012	\$ 12,387,012	\$ 12,000,000
8623 Other Gen Categorical Apportionment	0	34,043	34,043	1,200,000
8659 Other Reimb Categorical Program	500,000	1,305,084	1,305,084	1,000,000
8860 Interest	0	0	0	0
TOTAL INCOME	<u>\$ 10,500,000</u>	<u>\$ 13,726,139</u>	<u>\$ 13,726,139</u>	<u>\$ 14,200,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 10,500,000</u>	<u>\$ 13,726,139</u>	<u>\$ 13,726,139</u>	<u>\$ 14,200,000</u>
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7510 Student Financial Aid	10,500,000	13,726,139	13,726,139	14,200,000
TOTAL EXPENDITURES	<u>\$ 10,500,000</u>	<u>\$ 13,726,139</u>	<u>\$ 13,726,139</u>	<u>\$ 14,200,000</u>
ENDING BALANCE, JUNE 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 10,500,000</u>	<u>\$ 13,726,139</u>	<u>\$ 13,726,139</u>	<u>\$ 14,200,000</u>

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	\$ 500,000	\$ 562,954	\$ 562,954	\$ 500,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 500,000	\$ 562,954	\$ 562,954	\$ 500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 500,000	\$ 562,954	\$ 562,954	\$ 500,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	500,000	562,954	562,954	500,000
TOTAL EXPENDITURES	\$ 500,000	\$ 562,954	\$ 562,954	\$ 500,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 500,000	\$ 562,954	\$ 562,954	\$ 500,000

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund. The District has the option of making additional investments as funds become available.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 3,039,299
<u>Income</u>				
8860 Interest	\$ 0	\$ 39,299	\$ 39,299	\$ 120,000
8981 Interfund Transfers-In	0	3,000,000	3,000,000	0
TOTAL INCOME	\$ 0	\$ 3,039,299	\$ 3,039,299	\$ 120,000
TOTAL INCOME & BEGINNING BALANCE	\$ 0	\$ 3,039,299	\$ 3,039,299	\$ 3,159,299
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0
ENDING BALANCE, JUNE 30	\$ 0	\$ 3,039,299	\$ 3,039,299	\$ 3,159,299
TOTAL EXPENDITURES & ENDING BALANCE	\$ 0	\$ 3,039,299	\$ 3,039,299	\$ 3,159,299

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 231,940	\$ 231,940	\$ 231,940	\$ 272,198
<u>Income</u>				
8800 Local Revenue	\$ 400,000	\$ 382,304	\$ 382,304	\$ 400,000
8900 Intrafund Transfers In	0	70,070	70,070	0
TOTAL INCOME	\$ 400,000	\$ 452,374	\$ 452,374	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 631,940	\$ 684,314	\$ 684,314	\$ 672,198
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 24,624	\$ 24,624	\$ 0
3000 Benefits	0	1,798	1,798	0
4000 Supplies and Materials	0	73,438	73,438	0
5000 Other Operating Expenses	400,000	289,089	248,831	400,000
6000 Capital Outlay	0	3,255	3,255	0
7000 Other Outgo	0	60,170	60,170	0
TOTAL EXPENDITURES	\$ 400,000	\$ 452,374	\$ 412,116	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 231,940	\$ 231,940	\$ 272,198	\$ 272,198
TOTAL EXPENDITURES & ENDING BALANCE	\$ 631,940	\$ 684,314	\$ 684,314	\$ 672,198

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the District or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the District little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Trust fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2017-18	ADJUSTED BUDGET 2017-18	ACTUAL UNAUDITED 2017-18	FINAL BUDGET 2018-19
Beginning Balance	\$ 18,760	\$ 18,760	\$ 18,760	\$ 19,692
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 8,619	\$ 8,619	\$ 10,000
8900 Interfund Transfers-In	0	551	551	0
TOTAL INCOME	\$ 10,000	\$ 9,170	\$ 9,170	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 28,760	\$ 27,930	\$ 27,930	\$ 29,692
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	2,361	2,361	0
5000 Other Operating Expenses	10,000	6,809	5,877	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 10,000	\$ 9,170	\$ 8,238	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 18,760	\$ 18,760	\$ 19,692	\$ 19,692
TOTAL EXPENDITURES & ENDING BALANCE	\$ 28,760	\$ 27,930	\$ 27,930	\$ 29,692