

**San Luis Obispo County
Community College District**



**Final Budget
2017-2018**

San Luis Obispo County Community College District Vision, Mission, and Values

College Mission

Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.

We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.

Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.

Vision

Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.

Values

Access - Success - Excellence

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Annual Budget Process

The budget development process begins with the development of budget assumptions. The budget assumptions are central to the budget development process and guide the allocation of resources. From February through April, budget assumptions are developed for the next Fiscal Year. The Planning and Budget Committee approves budget assumptions in May to be used to develop the budget for the next Fiscal Year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives;
- Priorities identified through the Institutional Program Planning and Review process;
- Mandates from external agencies; and
- Status of long-term obligations.

During early spring, Units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted on the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs will be funded at the unit level if possible. The Annual Program Planning Worksheets are combined at the Cluster level and are once again prioritized. High-priority needs will be funded at the Cluster level if possible. For the 2017-18 budget development process, the Planning and Budget Committee approved a process where the Superintendent/President and Vice Presidents identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of one-time requests that each Cluster may present during the One-time Institutional Prioritization Process. All Clusters submit their list of unfunded, prioritized needs to the Planning and Budget Committee each March. In the Fall, the Planning and Budget Committee will recommend that unencumbered funds from the previous Fiscal Year be used to fund the prioritized list, or recommend that the unencumbered funds be saved for contingencies.

The Planning and Budget Committee determines the number of requests that each Cluster may present for the Ongoing Institutional Prioritization Process. All Clusters submit their list of prioritized on-going needs to the Planning and Budget Committee each March. In order to fund these on-going requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

The Planning and Budget Committee receives a prioritized list of technology needs from the Technology Committee. The Planning and Budget Committee then determines which Technology needs will be funded from the Technology line item in the budget using the Technology Prioritization Process.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for One-time, Ongoing, and Technology requests.

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out

for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric for each request. Using a 60-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

ASSUMPTIONS FOR DEVELOPING 2017-2018 BUDGET

(As recommended by the Planning and Budget Committee on May 16, 2017)

Note: Some of the estimates have changed based on the state's final budget and information provided by the Chancellor's Office

The district's budget will:

- Be balanced
- Assume revenue will be based on 8,309 FTES and the effects on various funding sources
- Growth funds of an estimated 1% will be escrowed until earned
- Reflect the 2017-2018 State Budget
 - Recognize any increase/decrease in state funding
 - Increase in Base Allocation \$1,334,038
 - Payment on past due State Mandated Cost Reimbursements \$0 ONE-TIME
 - Deferred Maintenance & Instructional Equipment \$986,723-not available for expenditures until 2019-20
 - Include an escrow account for predicted budget short/falls, i.e. property tax, RDA funding, student fees, restoration
 - Recognize COLA of 1.56% \$728,098
 - Recognize a deficit factor of 0.5%
- Incorporate the assumptions of the Five Year Budget Projections
- Carry over FY2016-2017 balances as recommended by the Planning and Budget Committee
- Recognize changes in on-going 2000 and 3000 accounts (salaries and benefits) due to Step, Column and other movement
 - Recognize increase/decrease in PERS from 13.888% to 15.531%
 - Recognize increase in STRS from 12.58% to 14.43%
 - Recognize an increase in Worker's Compensation Insurance premium from 1.02% to 1.04%
 - Assume an inflationary factor of 1.0 % for Operational Expenses (5000)
 - Budget current on-going district obligations that have not been previously budgeted
 - Increase required level of match by the district for categorical programs when required
 - Increase the district match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
- Recognize Legal, Financial and Statutory Requirements

The district will develop a budget that:

 - maintains a reserve of at least a six percent (6%) of unrestricted general fund expenditures;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
 - provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent

(75%) to twenty-five percent (25%) part-time faculty ratio; Fall 2016 was 59% FT to 41% PT

- includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.); and
- meets all statutory and legally mandated income /expenditure requirements

Comply with the Education Protection Account (EPA) requirements for Prop 30 funds designated for instructional salaries

Not exceed appropriations limit as calculated on the Gann Limit Worksheet

2017-2018 BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May 16, 2017)

The purpose of the district's budget is to provide:

- Students with a high-quality, learning-centered education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching-learning process
- The means to manage the district in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The district provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The district has established an Institutional Objectives Fund. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review
- Health or safety concerns.

3. Mandates from external agencies

The district will develop a budget that covers mandates for external agencies.

4. Long-term obligations

The district will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the district and California Community Colleges.
- Maintain student access and service throughout the district as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial and Statutory Requirements

The district will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) part-time faculty ratio
- Includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.)
- Meets all statutory and legally mandated income /expenditure requirements.

8. Procedural Guidelines

The district will develop a budget that:

- Is balanced
- Is based on planning that reflects both current and long-term district needs
- Makes steady progress upward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.)
- Has had campus community involvement and consideration during preparation
- Includes all contractually negotiated costs and expenses
- Reflects the state's economy
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget
- Highlights usual items and/or provides information on substantive changes from previous budgets
- Eliminates the structural deficit annually projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the

3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly

- Considers restructuring any long-term debt to minimize annual fiscal impact.

2017-2018 FINAL STATE BUDGET

State Budget Overview

On June 27th, Governor Brown signed AB 97, formally approving the state's Budget Act of 2017. The state's 2017 Budget Act Revision reflects an economy that continues a relatively long run of economic expansion, but that is showing some signs of a slowdown. While revenues have grown year over year, they have fallen approximately \$3.3 billion short of estimations made upon passage of the 2016 Budget Act. The Governor warns that much of the increase in revenues are attributable to capital gains, which have proven to be a highly volatile resource over time.

Further, the Governor notes that the Budget Act does not assume changes in federal policy, and he cautions that some suggested changes in tax structure, health care, immigration and trade policies could have a detrimental effect on the state's economy and budget. Finally, the Governor reminds that the current economic expansion has gone on 3 years longer than an average economic recovery, and that while a recession may not necessarily be imminent, it is inevitable.

In total, state General Fund expenditures are estimated at \$125 billion, an increase of \$2.6 billion over the prior year budget. The final budget includes a fund balance of \$1.4 billion and the Rainy Day Fund has grown to \$8.5 billion. Key priorities addressed include additional funding for K14 education, enhancing county mental health programs, maintaining childcare support, and reducing the state's share of pension liabilities through a \$6 billion supplemental payment through a loan from the Surplus Money Investment Fund.

The 2017 Budget Act includes \$74.5 billion in spending for the K14 Proposition 98 guarantee, an increase of \$3.1 over the previous year. While the final budget could have reduced Proposition 98 funding by \$1.6 billion due to a drop in the prior year minimum guarantee, the state declined to do so. However, the final agreement includes a provision intended to slow the growth in the minimum Proposition 98 guarantee commitments over the next three years to balance out this year's over appropriation.

California Community Colleges

The 2017 Budget Act includes the following allocations to community colleges:

Ongoing Funds

- Cost of Living Adjustment (restricted and unrestricted) - \$103.3 million (1.56%)
- Enrollment Growth - \$57.8 million (1% statewide)
- Base Funding - \$183.6 million
- Online Education Initiative - \$10 million
- Full-time Student Success Grants - \$25 million
- Community College Completion Grants - \$25 million
- Veterans Resource Centers – \$12 million (\$7 million of which is one-time)
- Part-time Faculty Office Hours - \$5 million

One-time Funds (selected)

- Guided Pathways - \$150 million
- Deferred Maintenance & Instructional Equipment - \$76.9 million

- Innovation Awards - \$20 million
- One-time Unrestricted - \$40.7 million
- Integrated Library Systems - \$6 million
- Mental Health Services - \$4.5 million
- Hunger-free Campus Grants - \$2.5 million

Other Funds

- Proposition 39 Funding - \$46.5 million
- Increase Cal Grant C awards from \$547 to \$1,094 - \$1.7 million

Challenges Ahead for the District

The \$1.6 billion over appropriation of the guarantee mentioned allows the Governor to provide a significant increase to community college general purpose funding. These dollars benefit the district's budget for 2017-18, but many challenges remain ahead. We continue to see a decline in our core FTES, and the contribution rates for the retirement systems are scheduled to climb for many years. Having provided statewide base increases of \$552.3 million over the past three years, the state can claim that it has prefunded districts with sufficient funds to address retirement system increases through 2020-21 (this issue is addressed later in the document). Committing these funds to other uses in the meantime would jeopardize future budgets.

To maintain balanced budgets, the district will need to address the following:

- The decline in FTES which reduces revenues
- Increasing PERS and STRS contribution rates
- Avoid committing one-time revenues for ongoing expenditures
- Maintain prudent reserve and contingency funds
- Account for increases in technology and other service needs
- The ability to maintain required match on categorical funds
- Comply with statutes and regulations (e.g., the 50% Law, FON)

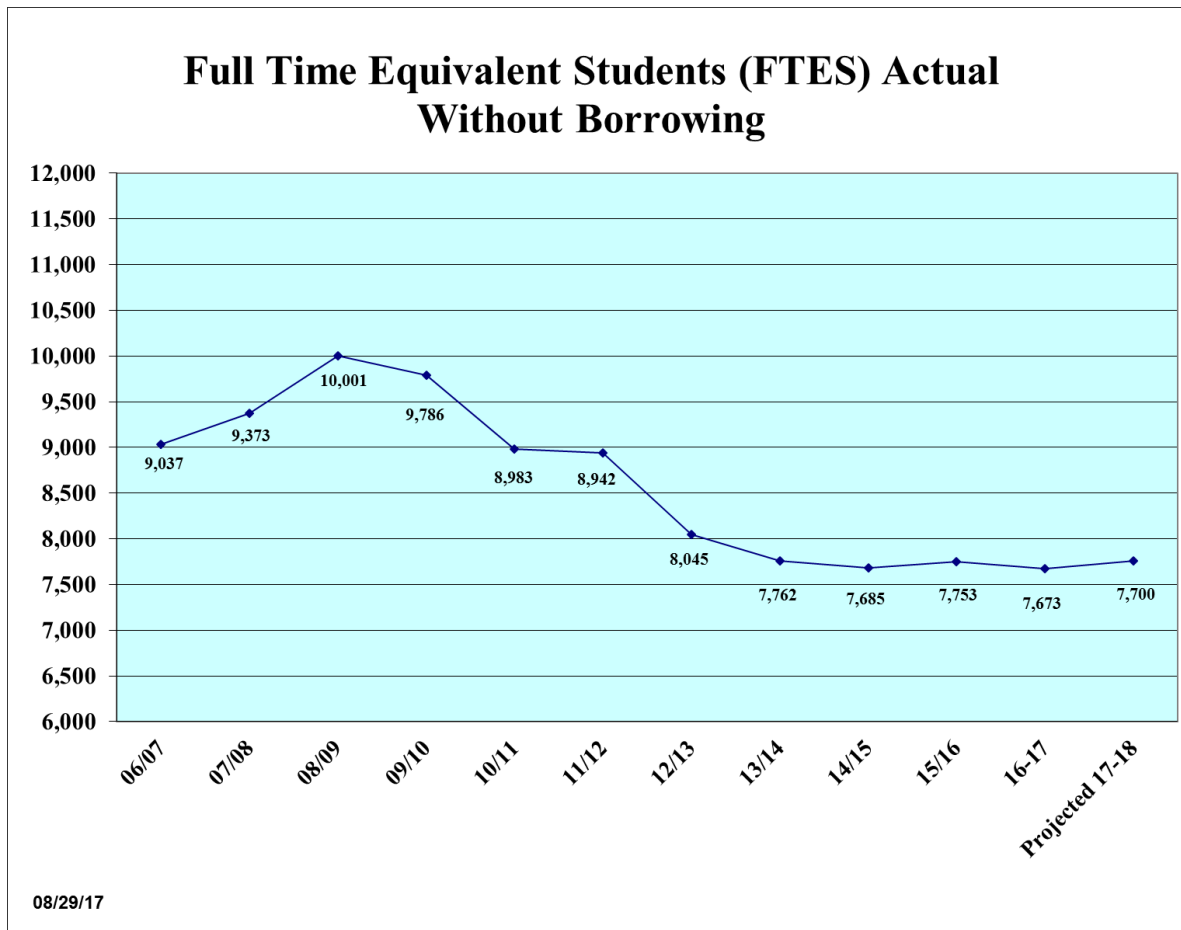
District Revenue and Full-time Equivalent Students (FTES)

Apportionment is the district’s primary source of General Fund revenue. It’s comprised of the district’s basic allocation and funding per full-time equivalent students (FTES). The district receives funding per FTES up to its assigned workload (cap). The rates for fiscal year 2017-18 are \$5,292 for credit FTES, \$3,182 for non-credit FTES, and \$5,292 for Career Development and College Preparation (enhanced) FTES.

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 30) and general apportionment. The structure of the 2017-2018 district general apportionment of approximately \$48.7 million will be as follows:

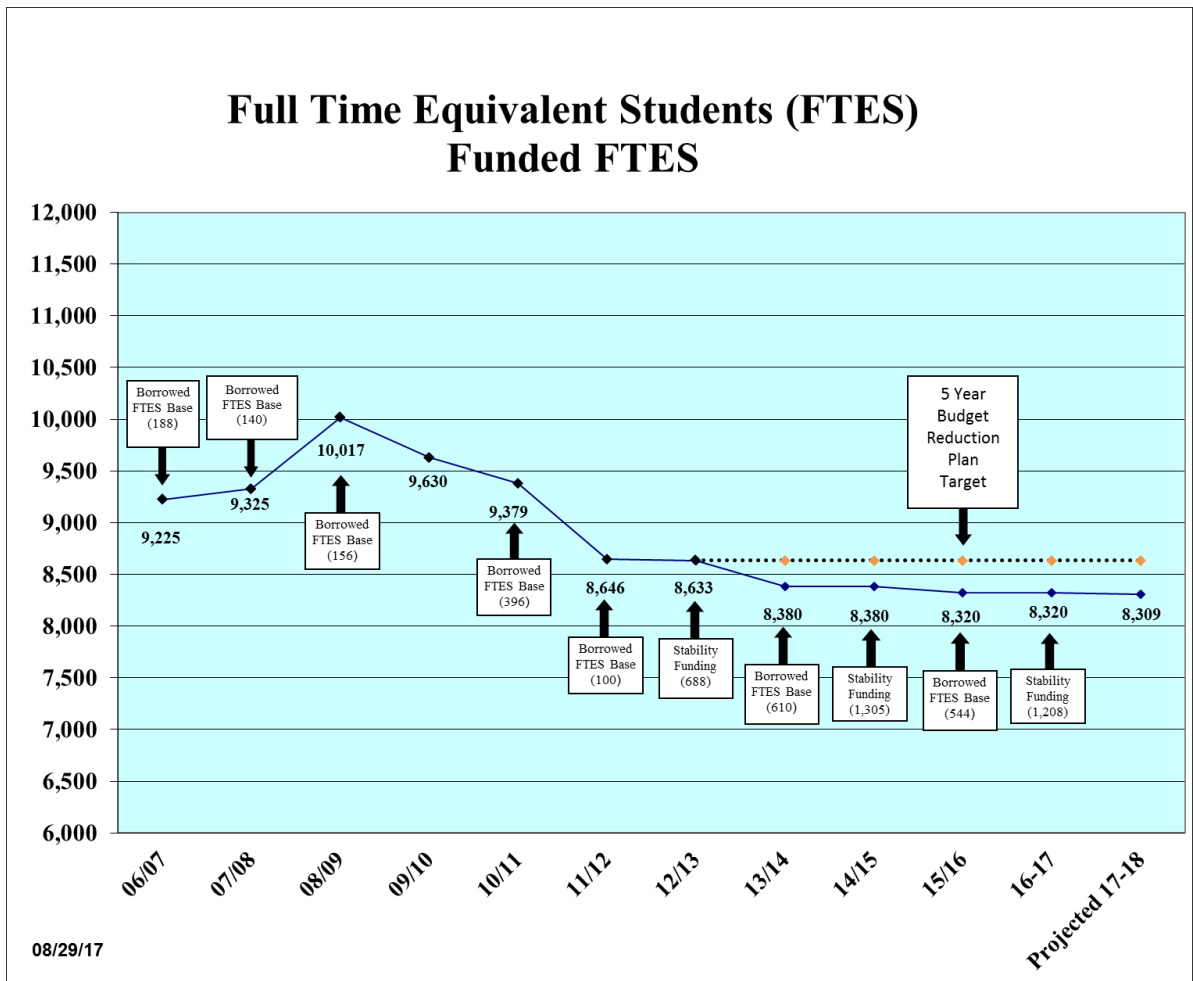
\$40.0 million Property tax (primarily paid in December and April)	82.1%
3.9 million Enrollment fees	8.0%
4.8 million Education Protection Account (paid quarterly)	9.9%
0.0 million General Apportionment (paid per a monthly schedule)	0%
\$48.7 million	100.00%

The chart below shows the number of FTES earned each academic year.



The chart below shows the number of full time equivalent students (FTES) as reported to the Chancellor's Office. The district is able to report FTES for credit summer courses that start in one fiscal year but end in the following fiscal year in either fiscal year. In addition, if the district declines in a fiscal year, other than the years with state mandated workload reductions, the district is funded at the prior year level for one year. The chart shows the number of funded FTES for each year.

The Five Year Budget Reduction Plan assumed flat enrollment of 8,633 FTES for all five years. The district's FTES has dropped below the target. However, Cost of Living Adjustments (COLA) and increases in base apportionment have offset the reduction from lower funded FTES.



Each year the District sets the FTES targets for a five-year period. The Vice President of Administrative Services, Vice President of Academic Affairs, Vice President of Student Services and the Director of Institutional Research constitute a workgroup that convenes to review, revise as needed, and recommend the five-year FTES targets. The five-year period includes the current year and four additional years in parallel with the five-year budget projections. The targets are taken to the Enrollment Management Committee and the Planning and Budget Committee for review and feedback. The Superintendent/President provides final determination of the FTES targets. The chart below shows the FTES targets that were developed and approved in Spring 2017.

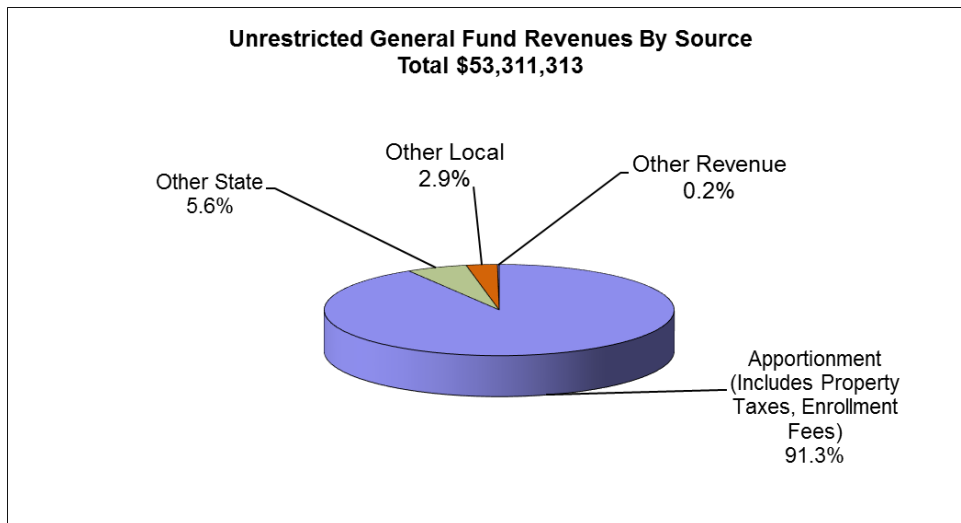
FTES Targets						
Developed Spring 2017						
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES	Funded FTES
2016-17*	133	3531	3488	10	7162	8320
2017-18	670	3566	3523	550	8309	8309
2018-19*	120	3602	3558	10	7290	8309
2019-20	670	3638	3594	550	8452	8452
2020-21*	120	3671	3630	10	7431	8452

*Stability Year

REVENUE

The district's unrestricted general fund revenues for 2017-2018 are approximately \$53.3 million. Approximately 91.3% of the district's total revenue is directly from apportionment. The remaining 8.7% is from other sources, (such as state lottery, interest, community program revenues, etc.) many of which are also based on FTES.

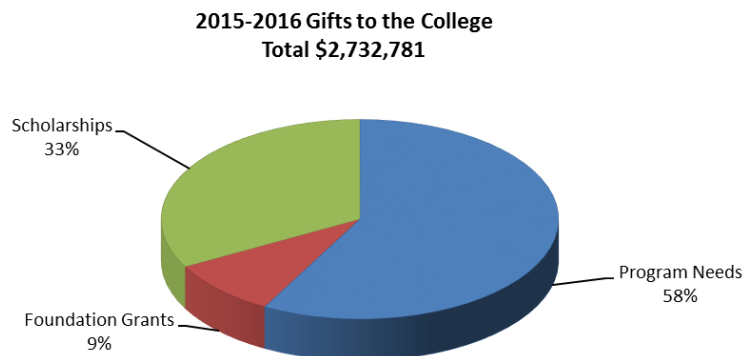
The chart below depicts the district's General Fund Unrestricted Revenues for 2017-2018:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

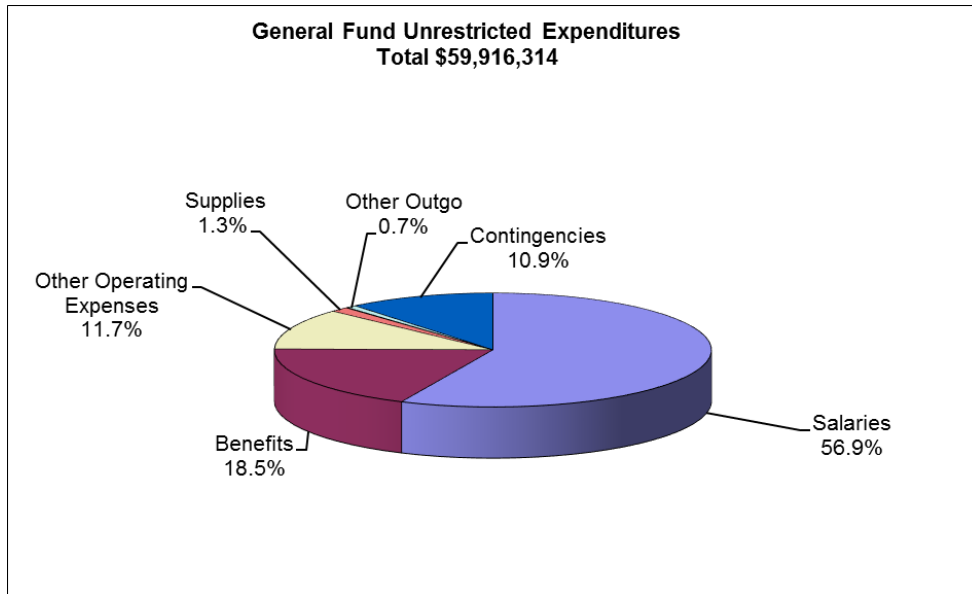
The chart below depicts the gifts the college received from of the Cuesta College Foundation.



EXPENDITURES

This Budget incorporates the Budget Assumptions, the District's Long-Term Obligations, and the continued implementation of the 2013-2017 Five-Year Budget Reduction Plan adopted by the Board of Trustees on December 12, 2012 and April 10, 2013. In Fall 2017, the Planning and Budget Committee will make recommendations as to how to expend Lottery Funds, and any other new funding, against the district's 2017-2018 Resource Allocation Priority Lists (one-time, on-going and/or technology).

The chart below depicts the district's General Fund Unrestricted Expenditures for 2017-2018:



CalPERS and CalSTRS

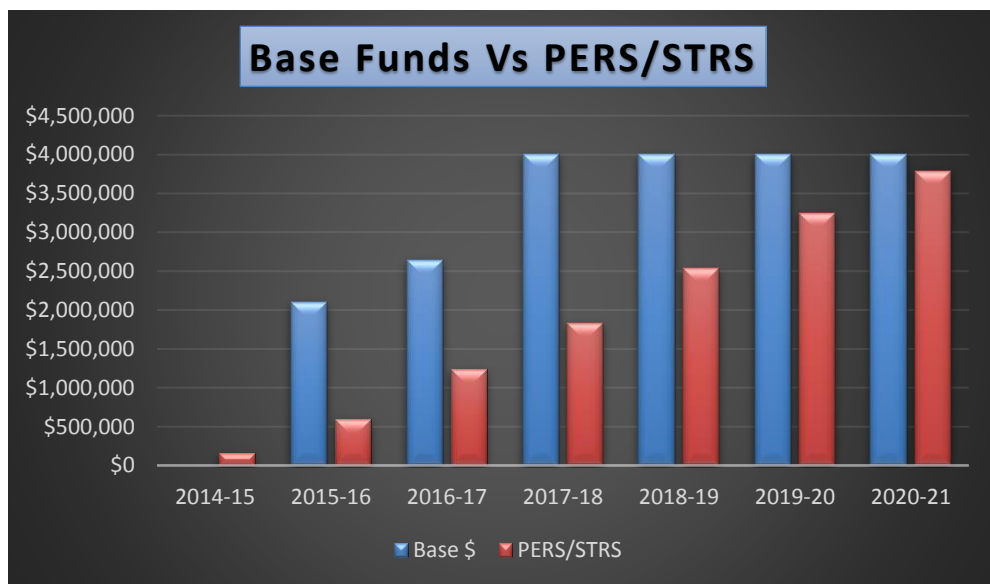
Perhaps the most significant fiscal challenge the District faces over the next several years is accounting for the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. By 2020-21, these rates will grow to 23.8% and 20.1%, respectively, with further increase anticipated in subsequent years. From 2017-18 through 2021-22, we project increased costs of \$3,033,964 attributable to these rate increases. With tepid FTES growth and COLA projected over this time period, the district will need to budget carefully to absorb these costs.

To help address these obligations, the state has provided a cumulative \$552.3 million in general purpose augmentations over the past three years. This amount exceeds the cost of increased obligations to date, but is far short of the ultimate cost of the rate increases when fully implemented. Note, that there is no guarantee that the state will continue to fund general purpose increases, so such support should not be assumed.

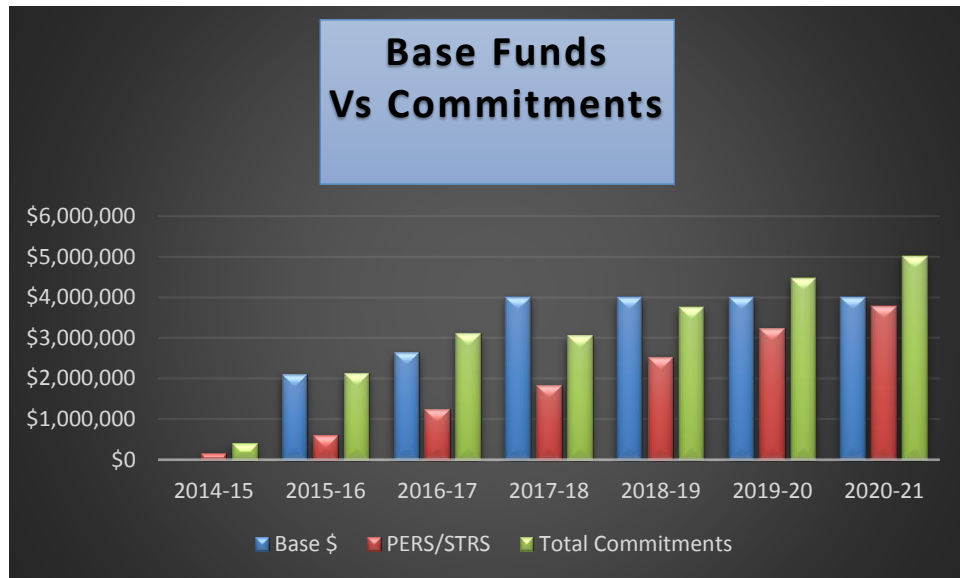
In his Budget Update to the Board of Governors (Item 3.1, July of 2017), system Vice Chancellor Mario Rodriguez wrote the following:

“As we move towards the next budget cycle, it is important to keep in mind our system has received \$552 million in base increases over the last three years to support increased operating expenses, primarily attributable to escalating employer pension rates. While the employer pension rate increases have only totaled \$317 million between 2013-14 and 2017-18, the Legislative Analyst’s Office expects this to reach \$902 million through 2024-25. It is important for colleges to properly plan for how they will absorb the remaining rate increases between now and 2024-25, and to use wisely their share of the \$552 million in base increase to mitigate its impacts on their students and employees.”

A challenge for the district will be to weigh commitments of long-term obligations made in the near term against these long-term obligations. The chart below compares the impact of base funding increases against PERS and STRS contribution increases over the next few years. It is clear that the District has, in effect, been pre-funded for increases through 2020-21.



This next chart combines the impact of PERS and STRS commitments combined with ongoing compensation agreements over this time. Note that the compensation agreements net out the impact of COLAs.



The green bar demonstrates that the District will need to make up over \$1.2 million in ground over the next several years, unless the state provides further general purpose increases to bridge the gap.

CalSTRS

The 2014-2015 State budget approved annual increases to the STRS employer rates from 2014-2015 to 2020-2021. The rate increased by 0.63% in 2014-2015 and will increase by 1.85% each year for the following 5 years. In the final year, 2020-2021, the rate increase will be 0.97%. The chart below shows the increased cost to the district.

**PROJECTED INCREASES IN STRS EMPLOYER
CONTRIBUTIONS**
(Assumes no increases in salaries)

	2017-18	2018-19	2019-20	2020-21	2021-22
1.85%	\$404,655	\$404,655	\$404,655	\$404,655	\$404,655
1.85%		\$404,655	\$404,655	\$404,655	\$404,655
1.85%			\$404,655	\$404,655	\$404,655
0.97%				\$212,170	\$212,170
1.00%					\$218,732
TOTAL	\$404,655	\$809,310	\$1,213,965	\$1,426,135	\$1,644,867

CalPERS

Each June the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer paid rates for the following fiscal year. For fiscal year 2017-18, the employer contribution rate increased from 13.888% to 15.531%. In addition, CalPERS prepared estimated increases in future employer contribution rates over a five-year phase-in period. The chart below shows the estimated percentage increases and the corresponding fiscal impact of the increases to the District.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2017-18	2018-19	2019-20	2020-21	2021-22
1.643%	\$201,758	\$201,758	\$201,758	\$201,758	\$201,758
2.569%		\$315,469	\$315,469	\$315,469	\$315,469
2.7%			\$331,556	\$331,556	\$331,556
3.0%				\$368,396	\$368,396
1.4%					\$171,918
TOTAL	\$201,758	\$517,227	\$848,783	\$1,217,179	\$1,389,097

2017-2018 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After review, Cabinet prioritizes the items to be funded based on fund availability. After consideration of input from Cabinet, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

2017-2018 Resource Allocation Scoresheet-On Going

Rank Order	Cluster	Cluster Top Ten	Amount	Total Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Total Weighted Score
1	VPSS 1	Transcript Evaluator-Classified staff position to evaluate non-native transcripts for SEPs	\$ 50,000.00	249	0.195	60	0.500	0.695
2	VPAA 3	Library collections; retain current databases	\$ 25,700.00	283	0.221	54	0.450	0.671
3	VPSS 2	MFT Intern	\$ 20,000.00	229	0.179	51	0.425	0.604
4	WED 1	Full-Time Lab Technician (Engineering & Technology)	\$ 45,000.00	204	0.159	52	0.433	0.593
5	VPAS 1	Low-Voltage Systems Technician	\$ 46,000.00	364	0.284	35	0.292	0.576
6	Pres 1	Director of Marketing	\$ 100,000.00	194	0.152	50	0.417	0.568
7	Institution-wide Cluster 1	Restore on-going support for Marketing & Communications	TBD	175	0.137	50	0.417	0.553
8	Academic Senate 4	Conference Travel Augmentation	\$ 4,000.00	143	0.112	52	0.433	0.545
9	WED 2	CMC-STEP Coordinator (1.0 FTE)	\$ 50,000.00	163	0.127	50	0.417	0.544
10	WED 8	Increase District's contribution toward Children's Center Sustainability)	\$ 20,000.00	146	0.114	49	0.408	0.522
11	MSNAH 4	Physical Sciences-Division Assistant for new building	\$ 50,000.00	198	0.155	44	0.367	0.521
12	Pres 3	Graphics Designer .75 FTE > 1.0 FTE	\$ 14,000.00	153	0.120	48	0.400	0.520
13	Pres 4	Data Warehouse	\$ 50,000.00	109	0.085	51	0.425	0.510
14	VPSS 3	PT Activities Assistant (NCC)	\$ 35,000.00	127	0.099	49	0.408	0.508
15	VPSS 6	Veterans Resource Coordinator	\$ 52,260.00	53	0.041	55	0.458	0.500
16	Academic Senate 5	Faculty Retreat Funds	\$ 20,000.00	93	0.073	51	0.425	0.498
17	WED 7	Welding Supplies (Engineering & Technology)	\$ 22,000.00	140	0.109	46	0.383	0.493
18	MSNAH 3	Athletics/Athletic Instructional Equipment	\$ 40,000.00	126	0.098	45	0.375	0.473
19	WED 4	WED/CP Division Assistant from .75 FTE District funded to 1.0 FTE District Funded	\$ 21,893.00	147	0.115	43	0.358	0.473
20	VPSS 4	Reclassify Secretary II to Division Assistant	\$ 7,721.00	101	0.079	47	0.392	0.471
21	VPAS 2	General Services Technician	\$ 44,000.00	237	0.185	34	0.283	0.468
22	VPAA 9	SSC Technician NCC	\$ 40,000.00	41	0.032	52	0.433	0.465
23	Academic Senate 1	CTE Liaison	\$ 15,000.00	81	0.063	44	0.367	0.430
24	VPSS 5	NCC Student Services-Student Services Assistant increase from 75% to 100% FT/12-month	\$ 15,000.00	54	0.042	46	0.383	0.426
25	VPSS 8	Outreach Tech/Specialist-Classified staff position for outreach events	\$ 50,000.00	30	0.023	48	0.400	0.423
26	Pres 10	Tableau Server	\$ 25,000.00	101	0.079	41	0.342	0.421
27	Arts, Humanities 8	Staff accompanist; PT staff; 20 hrs/wk 10 months (Performing Arts)	\$ 18,700.00	107	0.084	40	0.333	0.417
28	WED 3	Emeritus Program Coordinator (1.0 FTE)	\$ 44,000.00	124	0.097	37	0.308	0.405
29	VPAS 4	Custodian	\$ 31,000.00	174	0.136	32	0.267	0.403
30	Pres 5	Advertising	\$ 100,000.00	146	0.114	34	0.283	0.397

2017-2018 Resource Allocation Scoresheet-On Going

Rank Order	Cluster	Cluster Top Ten	Amount	Total Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Total Weighted Score
31	VPAS 8	Computer Technician	\$ 46,500.00	261	0.204	23	0.192	0.396
32	WED 5	Under-funded Employment Services Coordinator (Career Connections)	\$ 25,230.00	61	0.048	35	0.292	0.339
33	WED 6	Academic supplies for WED/CP programs (PDS/CWE/PEDS/Emeritus)	\$ 7,000.00	62	0.048	34	0.283	0.332
34	Pres 6	Social media recruiting	\$ 5,000.00	98	0.077	30	0.250	0.327
35	VPAS 6	Auto Mechanic	\$ 44,000.00	88	0.069	30	0.250	0.319
36	VPAA 7	Clerical/Data Entry support	\$ 33,320.00	58	0.045	29	0.242	0.287
37	VPAS 7	Purchasing Technician II	\$ 58,000.00	85	0.066	24	0.200	0.266
38	Academic Senate 6	Academic Senate Retreat	\$ 2,000.00	30	0.023	25	0.208	0.232
39	VPSS 10	Student Services Assistant/Evening Registration-1.0 FTE	\$ 41,000.00	127	0.099	11	0.092	0.191
40	Academic Senate 7	Administrative Support	\$ 2,300.00	4	0.003	4	0.033	0.036

2017-2018 Resource Allocation Scoresheet-One Time

Rank Order	Cluster	Cluster Top Ten	Amount	Total Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Total Weighted Score
1	Arts, Humanities 1	Update Journalism Lab Rm. 6111 (Lang/Comm)	\$ 60,000.00	372	0.291	55	0.46	0.749
2	VPAA 1	Math Lab Remodel	\$ 20,000.00	328	0.256	56	0.47	0.723
3	VPAA 2	Reception Area Remodel	\$ 20,000.00	253	0.198	55	0.46	0.656
4	MSNAH 2	Biology/Replace worn out water distiller/SLO	\$ 2,500.00	388	0.303	42	0.35	0.653
5	MSNAH 1	EMS-Classroom/Lab/Simulation Space/NCC	\$ 100,000.00	354	0.277	43	0.36	0.635
6	Academic Senate 3	OER Faculty Training	\$ 2,000.00	235	0.184	53	0.44	0.625
7	VPAA 5	Update training lab 3144	\$ 20,000.00	187	0.146	56	0.47	0.613
8	Arts, Humanities 4	1 Large/2 Medium Electric Kilns	\$ 27,000.00	258	0.202	48	0.40	0.602
9	VPAA 4	High-capacity printer	\$ 680.00	171	0.134	52	0.43	0.567
10	VPAA 6	Upgrade electrical wiring in tables	\$ 6,000.00	138	0.108	54	0.45	0.558
11	Arts, Humanities 6	Replace furniture, chairs, stools, and table	\$ 15,430.00	207	0.162	46	0.38	0.545
12	VPAA 8	Furniture replacement Rm. 3219	\$ 15,000.00	112	0.088	53	0.44	0.529
13	MSNAH 8	Chemistry-Gas Chromatograph-Replacement	\$ 20,000.00	268	0.209	36	0.30	0.509
14	Pres 2	Title IX Training Package	\$ 7,500.00	267	0.209	36	0.30	0.509
15	MSNAH 5	Kinesiology/Athletics-Improve AMP delivery for treadmills	TBD	178	0.139	44	0.37	0.506
16	Pres 9	Tableau Server	\$ 125,000.00	170	0.133	42	0.35	0.483
17	VPSS 7	Chromebooks (~\$200/ea. 1 for each student)	\$ 10,000.00	98	0.077	48	0.40	0.477
18	Arts, Humanities 10	Professional Development Funds (All Divisions)	\$ 60,000.00	114	0.089	46	0.38	0.472
19	MSNAH 6	LVN-Classroom/Lab/Simulation Space/NCC	\$ 100,000.00	198	0.155	38	0.32	0.471
20	MSNAH 7	Math/Soundproof room 4405 to adjoining room 4404	TBD	182	0.142	37	0.31	0.451
21	MSNAH 10	EMS-Ambulance Simulator	\$ 35,000.00	186	0.145	34	0.28	0.429
22	VPSS 9	Dream Resource Center-Space dedicated to Dreamer students and support services	\$ 50,000.00	37	0.029	46	0.38	0.412
23	Pres 7	Classification Study	\$ 50,000.00	212	0.166	29	0.24	0.407
24	MSNAH 9	Biology-2 electronic balances	\$ 700.00	140	0.109	35	0.29	0.401
25	Pres 8	Video Equipment-Adv./Marketing	\$ 15,000.00	180	0.141	31	0.26	0.399
26	Arts, Humanities 9	Replace carpet & paint in 6200	\$ 25,000.00	88	0.069	39	0.33	0.394
27	Academic Senate 2	Furniture for Rm. 3132-Academic Senate Conference Room	\$ 8,000.00	138	0.108	34	0.28	0.391
28	VPAS 5	Vehicle for Audio Visual	\$ 18,000.00	157	0.123	31	0.26	0.381
29	VPAS 9	Vehicle for General Services	\$ 18,000.00	54	0.042	27	0.23	0.267
30	VPAA 10	Bathroom Access	\$ 5,000.00	96	0.075	6	0.05	0.125

2017-2018 Resource Allocation Scoresheet-Technology

Rank Order	Cluster	Cluster Top Ten	Amount	Total Subjective Score	Weighted Subjective	Rubric Score	Weighted Rubric	Total Weighted Score
1	Arts, Humanities 2	Replace Macs with 30 PCs in Rm. N3134 plus new printer (English)	\$ 31,890.00	281	0.220	54	0.45	0.67
2	Arts, Humanities 3	Tech Upgrades for AHSS (1 iMac for 716/ P. Arts) 3 Faculty office computers; Surface Pro 4 256GB computer w/Core i& w/surface pen (Social Sciences); Research Methods Software for psych	\$ 16,400.00	238	0.186	53	0.44	0.63
3	Arts, Humanities 5	Campus Standard AV Renovations (7107, 7103, 7102, 7125, 7175 (Fine Arts); 6105, 6108A, 6111 (Lang/Comm)	\$ 80,000.00	244	0.191	51	0.43	0.62
4	Arts, Humanities 7	Chromebook Carts (2) plus (2) printers & hubs to network printers in Rm 3310 & 6106 (English)	\$ 8,000.00	166	0.130	49	0.41	0.54
5	VPAS 3	Dispatch Radio Upgrade & Link	\$ 60,000.00	270	0.211	33	0.28	0.49
6	VPAS 10	Lexipol Electronic Policy Manual Subscription	\$ 10,000.00	108	0.084	26	0.22	0.30

LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

Certificates of Participation

No Unrestricted General Funds will be needed for the two Certificates of Participation (COPs) annual debt payments in 2017-2018. Debt payments totaling \$1,134,025 will be made from the Debt Service Fund. In addition to the scheduled payments, the District plans to pay off the 2009 COPs remaining balance of \$6,600,000 with proceeds from the 2nd issuance of the General Obligation Bonds in February 2018.

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to stay within the vacation limit each year. The average total payout of excess vacation hours in recent years has been under \$20,000.

OPEB (medical)

The most recent actuarial study was conducted as of February 1, 2016 and concluded the Annual Required Contributions (ARC) is \$64,915.

Load Banking

Load Banking is not carried as a liability (per our auditors) and any expenses arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the STRS and PERS pension plans are underfunded. The new standard requires the district to report a liability for its proportionate share of the net pension liability. As of June 30, 2016, the district's share of the net pension liability was \$47,916,096. This liability is recorded on the district-wide consolidated financial statements and does not impact the general fund.

Multi-Year Projections

The five-year district budget projections do not assume dramatic policy changes at the state or local level. Any such changes to revenues or expenditures would alter the projections and impact the net ending balance. The key assumptions implemented over the period include:

- FTES of 8,309 from 2017-18 through 2018-19; 8,452 thereafter
- COLA of 1.5% from 2018-19 through 2021-22
- Savings in future years due to increased FTES:FTE efficiency
- Annual increases of \$200,000 in salary costs for step/column/longevity increases
- Annual increase other operating expenses of 1% (contracts, etc.)
- No assumption of one-time unrestricted funding (e.g., mandate reimbursement)

As noted in the Tentative Budget, the following adjustments are made for the 2017-18 Budget to mitigate a potential deficit:

- \$266,648 in faculty salary savings from frozen vacant positions
- \$500,000 in management/classified salary savings from frozen vacant positions
- \$125,000 in savings from election expenses
- \$150,000 savings in supply budgets
- \$50,000 savings in insurance costs
- \$86,000 annual transfer from the Bookstore

The San Luis Obispo County Community College District (District) ended the 2016-17 fiscal year with an ending balance higher than the previous year. The final net ending balance was \$9,808,568, which is 18.9% of General Fund expenditures. This is an improvement over the prior year (16%), largely due to lower than anticipated expenditures in faculty costs (since 2016-17 was a stability year, it is likely that more sections were cancelled) and an unusually high staff vacancy rate. For perspective, the average net ending balance for the district's 14 comparable districts was 23.4% at the end of the 2015-16 year.

The district's projected required reserve for 2017-18, based on the recently revised BP 6200, is \$3,203,567. The projected contingency is \$6,051,883. Note that the revision to BP 6200 reduces the required reserve and shifts more of the ending balance into the contingency.

It should be further noted that the bulk of the contingency can be attributed to the significant amounts of one-time unrestricted funds the District has received in recent years. From 2014-15 through 2017-18, the District has received over \$5.2 million in one-time funds, with over \$3.9 million of that coming in 2015-16. The district will need to carefully distinguish between one-time and ongoing resources when making future expenditure commitments.

Scenario 1 includes the assumptions outlined above. Scenario 2 assumes the district does not meet its efficiency and growth targets.

Scenario 1

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
FTES ASSUMPTIONS
8309 FTES 2017-18 through 2018-19
8452 FTES 2019-2020 through 2021-2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Unaudited	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$8,359,206	\$9,808,568	\$9,621,060	\$9,349,421	\$9,492,366	\$9,478,470
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$6,467	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$3,601,069	\$2,752,231	\$2,752,231	\$2,752,231	\$2,752,231	\$2,752,231
Unrestricted One-Time Payments	\$764,347	\$244,200				
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$1,996,229	\$1,527,709	\$1,527,709	\$1,527,709	\$1,527,709	\$1,527,709
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$46,250,310	\$46,677,453	\$48,696,473	\$50,142,732	\$50,894,873	\$51,658,296
COLA	\$0	\$646,843	\$730,447	\$752,141	\$763,423	\$774,874
Base Allocation Increase	\$614,938	\$1,372,177				
Full-time Faculty Hiring						
Deficit Factor						
8900 Other Financing Sources (surplus sales)	\$148,211	\$86,000	\$86,000	\$86,000	\$86,000	\$86,000
TOTAL REVENUE	\$53,381,571	\$53,311,313	\$53,797,560	\$55,265,513	\$56,028,936	\$56,803,811
TOTAL REVENUE AND BEGINNING BALANCE	\$61,740,777	\$63,119,881	\$63,418,620	\$64,614,935	\$65,521,302	\$66,282,281
EXPENDITURES						
Certificated (1000)	\$22,641,794	\$22,626,964	\$23,196,372	\$23,296,372	\$23,396,372	\$23,496,372
Unappropriated funds for faculty pay increase		\$469,408				
Savings from efficiencies			-\$473,308	-\$473,308	-\$473,308	-\$473,308
Classified (2000)	\$11,098,747	\$11,431,722	\$11,531,722	\$11,631,722	\$11,731,722	\$11,831,722
3000 TOTAL STAFF BENEFITS	\$9,459,434	\$11,021,125	\$11,064,296	\$11,849,020	\$12,649,831	\$13,294,997
STRS/PERS Increases			\$720,124	\$736,211	\$580,566	\$390,650
4000 TOTAL SUPPLIES	\$605,859	\$803,752	\$803,752	\$803,752	\$803,752	\$803,752
5000 TOTAL OTHER OPERATING EXPENSES	\$6,693,968	\$6,987,664	\$7,057,541	\$7,128,116	\$7,199,397	\$7,271,391
6000 TOTAL CAPITAL EXPENDITURES	\$684,102	\$75,055	\$75,055	\$75,055	\$75,055	\$75,055
7000 TOTAL OTHER OUTGO**	\$748,305	\$446,510	\$446,510	\$421,154	\$421,154	\$421,154
TOTAL EXPENDITURES	\$51,932,209	\$53,862,200	\$54,422,064	\$55,468,094	\$56,384,541	\$57,111,785
TOTAL ENDING BALANCE	\$9,808,568	\$9,257,681	\$8,996,556	\$9,146,841	\$9,136,761	\$9,170,495
REQUIRED RESERVE	\$3,916,779	\$3,203,567	\$3,265,324	\$3,328,086	\$3,383,072	\$3,426,707
Projected Deficit Factor		-\$236,621	-\$247,135	-\$254,474	-\$258,291	-\$262,166
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth		\$365,610		\$715,812		
Contingency	\$5,891,789	\$6,051,883	\$6,084,098	\$5,448,469	\$6,095,397	\$6,081,622
NET ENDING BALANCE	\$9,808,568	\$9,621,060	\$9,349,421	\$9,492,366	\$9,478,470	\$9,508,330
TOTAL EXPENDITURES AND ENDING BALANCE	\$61,740,777	\$63,119,881	\$63,418,620	\$64,614,935	\$65,521,302	\$66,282,281

Scenario 2

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
FTES ASSUMPTIONS
8240 FTES 2017-18 through 2021-2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Unaudited	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$8,359,206	\$9,808,568	\$9,257,278	\$7,990,214	\$6,409,279	\$4,655,037
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$6,467	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$3,601,069	\$2,752,231	\$2,752,231	\$2,752,231	\$2,752,231	\$2,752,231
Unrestricted One-Time Payments	\$764,347	\$244,200				
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$1,996,229	\$1,527,709	\$1,527,709	\$1,527,709	\$1,527,709	\$1,527,709
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$46,250,310	\$46,311,843	\$48,330,863	\$49,055,826	\$49,791,663	\$50,538,538
COLA	\$0	\$646,843	\$724,963	\$735,837	\$746,875	\$758,078
Base Allocation Increase	\$614,938	\$1,372,177				
Full-time Faculty Hiring						
Deficit Factor						
8900 Other Financing Sources (surplus sales)	\$148,211	\$86,000	\$86,000	\$86,000	\$86,000	\$86,000
TOTAL REVENUE	\$53,381,571	\$52,945,703	\$53,426,466	\$54,162,303	\$54,909,178	\$55,667,256
TOTAL REVENUE AND BEGINNING BALANCE	\$61,740,777	\$62,754,271	\$62,683,744	\$62,152,518	\$61,318,457	\$60,322,293
EXPENDITURES						
Certificated (1000)	\$22,641,794	\$22,626,964	\$23,196,372	\$23,296,372	\$23,396,372	\$23,496,372
Unappropriated funds for faculty pay increase		\$469,408				
Savings from efficiencies						
Classified (2000)	\$11,098,747	\$11,431,722	\$11,531,722	\$11,631,722	\$11,731,722	\$11,831,722
3000 TOTAL STAFF BENEFITS	\$9,459,434	\$11,021,125	\$11,217,174	\$12,001,898	\$12,802,709	\$13,447,875
STRS/PERS Increases			\$720,124	\$736,211	\$580,566	\$390,650
4000 TOTAL SUPPLIES	\$605,859	\$803,752	\$803,752	\$803,752	\$803,752	\$803,752
5000 TOTAL OTHER OPERATING EXPENSES	\$6,693,968	\$6,987,664	\$7,057,541	\$7,128,116	\$7,199,397	\$7,271,391
6000 TOTAL CAPITAL EXPENDITURES	\$684,102	\$75,055	\$75,055	\$75,055	\$75,055	\$75,055
7000 TOTAL OTHER OUTGO**	\$748,305	\$446,510	\$446,510	\$421,154	\$421,154	\$421,154
TOTAL EXPENDITURES	\$51,932,209	\$53,862,200	\$55,048,250	\$56,094,280	\$57,010,728	\$57,737,972
TOTAL ENDING BALANCE	\$9,808,568	\$8,892,071	\$7,635,494	\$6,058,237	\$4,307,730	\$2,584,322
REQUIRED RESERVE	\$3,916,779	\$3,203,567	\$3,302,895	\$3,365,657	\$3,420,644	\$3,464,278
Projected Deficit Factor		-\$234,793	-\$245,279	-\$248,958	-\$252,693	-\$256,483
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$5,891,789	\$6,053,711	\$4,687,319	\$3,043,622	\$1,234,393	-\$536,440
NET ENDING BALANCE	\$9,808,568	\$9,257,278	\$7,990,214	\$6,409,279	\$4,655,037	\$2,927,839
TOTAL EXPENDITURES AND ENDING BALANCE	\$61,740,777	\$62,754,271	\$62,683,744	\$62,152,518	\$61,318,457	\$60,322,293

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2017-18

DISTRICT NAME: San Luis Obispo County Community College District
DATE: June 9, 2017

I. **2017-18 APPROPRIATIONS LIMIT:**

A. 2016-17 Appropriations Limit		<u>\$78,658,161</u>
B. 2017-18 Price Factor: 1.0369		
C. Population factor:		
1. 2015-16 Second Period Actual FTES <u>8,300.06</u>		
2. 2016-17 Second Period Actual FTES <u>7,292.81</u>		
3. 2017-18 Population change factor <u>0.8786</u> (line C.2. divided by line C.1.)		
D. 2016-17 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		<u>\$71,659,185</u>
E. Adjustments to increase limit:		
1. Transfers in of financial responsibility	\$.....	
2. Temporary voter approved increases	_____	
3. Total adjustments - increase		_____
Sub-Total		\$.....
F. Adjustments to decrease limit:		
1. Transfers out of financial responsibility	\$.....	
2. Lapses of voter approved increases	_____	
3. Total adjustments - decrease		<u>< ></u>
G. 2017-18 Appropriations Limit		<u>\$71,659,185</u>

II. **2017-18 APPROPRIATIONS SUBJECT TO LIMIT:**

A. State Aid (General Apportionment, Apprenticeship Allowance and Prop. 30 Education Protection Account Tax revenue)		<u>\$ 4,827,094</u>
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)	235,039
C. Local Property taxes		37,630,654
D. Estimated excess Debt Service taxes	0
E. Estimated Parcel taxes, Square Foot taxes, etc.	0
F. Interest on proceeds of taxes	10,000
G. Local appropriations from taxes for unreimbursed State, court, and federal mandates		<u>< 99,687 ></u>
H. 2017-18 Appropriations Subject to Limit		<u>\$42,603,100</u>

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		17-18 General Fund Unrestricted Revenue	17-18 General Fund Restricted Revenue	17-18 Final Budget Revenue
Beginning Balance		\$ 9,808,568	\$ 1,053,044	\$ 10,861,612
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	104,318	104,318
8140	TANF	-	50,164	50,164
8150	Financial Aid Administration	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	359,661	359,661
8190	Other Federal Revenues	-	107,522	107,522
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 621,665	\$ 626,365
8611	General Apportionment	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	244,200	-	244,200
8613	Other General Apportionment	288,076	-	288,076
8621	Extended Opportunity Programs and Services (EOPS)	-	481,374	481,374
8622	Disabled Student Services and Programs (DSPS)	-	750,396	750,396
8623	Other General Categorical Apportionment	-	3,680,355	3,680,355
8627	Telecommunications (TTIP)	-	-	-
8630	EPA	4,827,978	-	4,827,978
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	7,005,341	7,005,341
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,089,744	358,272	1,448,016
8682	State Mandated Costs	232,652	-	232,652
8690	Other State Revenues	1,141,759	-	1,141,759
8600 TOTAL STATE REVENUE		\$ 7,824,409	\$ 12,275,738	\$ 20,100,147
8811	Property Tax	\$ 39,962,370	\$ -	\$ 39,962,370
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	308,293	308,293
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	56,709	7,500	64,209
8832	Other Contracted Services	-	504,288	504,288
8840	Sales and Commissions	-	-	-
8850	Rental and Leases (Facility Use)	111,000	12,960	123,960
8860	Interest, Investment Income	50,000	-	50,000
8872	Community Services Classes	395,000	-	395,000
8874	Enrollment Fees	3,906,125	-	3,906,125
8875	Field Trips	-	-	-
8876	Health Services	-	317,040	317,040
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	700,000	-	700,000
8881	Parking Services	40,000	622,000	662,000
8885	Other Student Fees and Charges	35,000	-	35,000
8890	Other Local Revenues	100,000	503,957	603,957
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 45,396,204	\$ 2,276,038	\$ 47,672,242
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-
8970	Fiscal Agent Pass Through	-	928,542	928,542
8972	Proceeds From Capital Leases	-	-	-
8981	Interfund Transfers - In	86,000	-	86,000
8982	Intrafund Transfers - In	-	-	-
8900 TOTAL OTHER REVENUE		\$ 86,000	\$ 928,542	\$ 1,014,542
TOTAL REVENUE		\$ 53,311,313	\$ 16,101,983	\$ 69,413,296
TOTAL REVENUE AND BEGINNING BALANCE		\$ 63,119,881	\$ 17,155,027	\$ 80,274,908

Cuesta College Final Budget - Expenditures General Fund Summary		17-18 General Fund Unrestricted Expenditures	17-18 General Fund Restricted Expenditures	17-18 Final Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 10,103,006	\$ 56,913	\$ 10,159,919
1200	Non-Instructional Salaries, Contract/Regular	4,983,137	887,683	5,870,820
1300	Instructional Salaries, Other	7,156,866	21,000	7,177,866
1400	Non-Instructional Salaries, Other	383,955	138,753	522,708
1000 TOTAL ACADEMIC SALARIES		\$ 22,626,964	\$ 1,104,349	\$ 23,731,313
2100	Non-Instructional Regular Status	\$ 10,253,318	\$ 3,919,247	\$ 14,172,565
2200	Instructional Aides - Regular Status	757,181	97,444	854,625
2300	Hourly/Student Non-Instructional	260,775	1,565,504	1,826,279
2400	Hourly/Student Instructional	160,448	62,500	222,948
2000 TOTAL CLASSIFIED SALARIES		\$ 11,431,722	\$ 5,644,695	\$ 17,076,417
3100	State Teachers Retirement System (STRS)	\$ 4,298,067	\$ 182,984	\$ 4,481,051
3200	Public Employees Retirement System (PERS)	1,907,184	599,428	2,506,612
3300	Old Age, Survivors & Disability Insurance	1,342,058	437,024	1,779,082
3400	Health & Welfare Fringe Package	3,027,107	433,742	3,460,849
3500	State Unemployment Insurance	57,513	3,524	61,037
3600	Workers Compensation Insurance	379,196	72,871	452,067
3900	Retiree Benefits	10,000	-	10,000
3000 TOTAL STAFF BENEFITS		\$ 11,021,125	\$ 1,729,573	\$ 12,750,698
4200	Books, Magazines & Periodicals	\$ 11,135	\$ 101,101	\$ 112,236
4300	Software Under \$200 or < 1 Year	7,493	1,000	8,493
4400	Instructional Supplies and Materials	279,944	615,289	895,233
4700	Non-Instructional Supplies and Materials	505,180	427,796	932,976
4000 TOTAL SUPPLIES		\$ 803,752	\$ 1,145,186	\$ 1,948,938
5100	Personnel and Consultant Services	\$ 1,567,881	\$ 547,967	\$ 2,115,848
5200	Utilities and Housekeeping	2,006,269	14,855	2,021,124
5300	Legal, Election and Audit Expenses	370,466	-	370,466
5400	Insurance	365,785	-	365,785
5500	Dues and Memberships	60,421	2,500	62,921
5600	Travel and Conference Expense	448,077	670,708	1,118,785
5700	Rents and Leases	101,099	21,920	123,019
5800	Repairs and Maintenance	1,245,716	9,270	1,254,986
5900	Other Services and Expenses	821,950	1,648,117	2,470,067
5000 TOTAL OTHER OPERATING EXPENSES		\$ 6,987,664	\$ 2,915,337	\$ 9,903,001
TOTAL 1000-5000		\$ 52,871,227	\$ 12,539,140	\$ 65,410,367
6100	Sites and Site Improvement	\$ 500	\$ 20,000	\$ 20,500
6200	Buildings	-	1,048,652	1,048,652
6300	Books	35,894	-	35,894
6400	Equipment	38,661	2,290,570	2,329,231
6000 TOTAL CAPITAL EXPENSES		\$ 75,055	\$ 3,359,222	\$ 3,434,277
1000-6000 TOTAL EXPENDITURES		\$ 52,946,282	\$ 15,898,362	\$ 68,844,644
7100	Debt Retirement (Long Term Debt)	\$ 71,510	\$ -	\$ 71,510
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	375,000	80,000	455,000
7400	Other Transfers	-	928,542	928,542
7500	Student Financial Aid	-	69,625	69,625
7600	Other Payments to Students	-	178,498	178,498
7700	Contingencies/Escrow Accounts	365,610	-	365,610
7800	Unappropriated Funds	469,408	-	469,408
7900	Reserve for Contingencies	5,688,504	-	5,688,504
7000 TOTAL OTHER OUTGO		\$ 6,970,032	\$ 1,256,665	\$ 8,226,697
TOTAL EXPENDITURES		\$ 59,916,314	\$ 17,155,027	\$ 77,071,341
TOTAL EXPECTED ENDING BALANCE		\$ 3,203,567	\$ -	\$ 3,203,567
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 63,119,881	\$ 17,155,027	\$ 80,274,908

Cuesta College Final Budget - Revenue General Fund Combined		15-16 Actual Revenue	16-17 Unaudited Revenue	17-18 Tentative Budget	17-18 Final Budget
Beginning Balance		\$ 6,539,268	\$ 9,539,685	\$ 8,741,720	\$ 10,861,612
8110	Forest Reserve	\$ 5,198	\$ 5,168	\$ 3,500	\$ 3,500
8120	Higher Education Act	166,346	123,609	104,318	104,318
8140	TANF	52,804	51,838	50,164	50,164
8150	Financial Aid	12,225	12,090	-	-
8160	Veterans Education	1,980	1,299	1,200	1,200
8170	VTEA	352,185	285,152	306,825	359,661
8190	Other Federal Revenues	134,984	140,198	106,963	107,522
8100 TOTAL FEDERAL REVENUE		\$ 725,722	\$ 619,354	\$ 572,970	\$ 626,365
8611	General Apportionment	\$ 1,719,485	\$ 848,025	\$ 435,130	\$ -
8612	Prior Year State Apportionment	260,110	443,918	-	244,200
8613	Other General Apportionment	310,679	361,142	308,562	288,076
8621	Extended Opportunity Programs and Services (EOPS)	430,917	483,705	458,255	481,374
8622	Disabled Student Services and Programs (DSPS)	766,495	755,917	711,354	750,396
8623	Other General Categorical Apportionment	3,543,643	4,102,688	3,767,382	3,680,355
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	5,165,817	4,105,298	5,225,508	4,827,978
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	2,480,859	2,338,053	3,505,597	7,005,341
8672	Home Owner's Property Tax Relief	235,247	235,039	-	-
8681	State Lottery Proceeds	1,231,630	1,891,997	1,418,460	1,448,016
8682	State Mandated Costs	4,143,023	996,749	232,652	232,652
8690	Other State Revenues	1,466,233	1,229,569	1,389,766	1,141,759
8600 TOTAL STATE REVENUE		\$ 21,754,138	\$ 17,792,100	\$ 17,452,666	\$ 20,100,147
8811	Property Tax	\$ 32,195,559	\$ 33,818,079	\$ 39,201,761	\$ 39,962,370
8812	Tax Allocation, Supplemental Roll	744,994	1,002,732	-	-
8813	Tax Allocation, Unsecured Roll	749,712	768,252	-	-
8816	Prior Years Taxes	(28,667)	(17,156)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	1,294,361	1,922,072	-	-
8819	RDA Residual	200,666	315,062	-	-
8820	Contributions, Gifts, Grants	1,730,743	1,742,067	272,677	308,293
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	47,756	18,618	64,209	64,209
8832	Other Contracted Services	341,052	481,413	504,288	504,288
8840	Sales and Commissions	11,206	2,133	-	-
8850	Rental and Leases (Facility Use)	163,651	165,353	123,960	123,960
8860	Interest, Investment Income	104,444	53,158	30,000	50,000
8872	Community Services Classes	472,859	590,283	395,000	395,000
8874	Enrollment Fees	3,914,173	3,867,845	3,896,490	3,906,125
8875	Field Trips	46	-	-	-
8876	Health Services	333,293	317,040	397,508	317,040
8877	Instructional Materials Fees	93,690	96,402	-	-
8879	Student Records	43,619	42,060	40,000	40,000
8880	Nonresident Tuition	774,153	704,147	700,000	700,000
8881	Parking Services	641,396	614,934	661,000	662,000
8885	Other Student Fees and Charges	39,387	47,104	10,000	35,000
8890	Other Local Revenues	629,585	474,713	510,396	603,957
8891	Cash Over/Under	1,693	42	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	1,657	2,015	-	-
8895	Bad Debt Recovery - Other	4,951	670	-	-
8800 TOTAL LOCAL REVENUE		\$ 44,505,979	\$ 47,029,038	\$ 46,807,289	\$ 47,672,242
8910	Proceeds From Genl Fixed Asset	12,404	-	-	-
8912	Sale of Equipment and Supplies	4,589	5,942	-	-
8970	Fiscal Agent Pass Through	-	1,043,031	-	928,542
8972	Proceeds From Capital Leases	-	142,269	-	-
8981	Interfund Transfers - In	293	-	86,000	86,000
8982	Intrafund Transfers - In	-	-	928,542	-
8900 TOTAL OTHER REVENUE		\$ 17,286	\$ 1,191,242	\$ 1,014,542	\$ 1,014,542
TOTAL REVENUE		\$ 67,003,125	\$ 66,631,734	\$ 65,847,467	\$ 69,413,296
TOTAL REVENUE AND BEGINNING BALANCE		\$ 73,542,393	\$ 76,171,419	\$ 74,589,187	\$ 80,274,908

Cuesta College Final Budget - Expenditures General Fund Combined		15 - 16 Actual Expenditures	16 - 17 Unaudited Expenditures	17 - 18 Tentative Budget	17 - 18 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 18,531,436	\$ 10,138,542	\$ 10,080,071	\$ 10,159,919
1200	Non-Instructional Salaries, Contract/Regular	5,851,427	5,587,387	5,771,578	5,870,820
1300	Instructional Salaries, Other	2,958	7,434,754	7,206,713	7,177,866
1400	Non-Instructional Salaries, Other	266,292	786,220	346,027	522,708
1000 TOTAL ACADEMIC SALARIES		\$ 24,652,113	\$ 23,946,903	\$ 23,404,389	\$ 23,731,313
2100	Non-Instructional Regular Status	\$ 12,411,406	\$ 12,804,717	\$ 13,707,792	\$ 14,172,565
2200	Instructional Aides - Regular Status	858,877	777,438	854,625	854,625
2300	Hourly/Student Non-Instructional	1,670,806	1,676,404	1,833,428	1,826,279
2400	Hourly/Student Instructional	370,237	410,073	251,600	222,948
2000 TOTAL CLASSIFIED SALARIES		\$ 15,311,326	\$ 15,668,632	\$ 16,647,445	\$ 17,076,417
3100	State Teachers Retirement System (STRS)	\$ 3,744,664	\$ 3,823,099	\$ 4,656,568	\$ 4,481,051
3200	Public Employees Retirement System (PERS)	1,643,395	1,969,589	2,421,116	2,506,612
3300	Old Age, Survivors & Disability Insurance	1,565,643	1,581,532	1,796,272	1,779,082
3400	Health & Welfare Fringe Package	3,320,462	3,149,966	3,116,715	3,460,849
3500	State Unemployment Insurance	48,512	53,162	60,797	61,037
3600	Workers Compensation Insurance	397,623	370,888	449,170	452,067
3900	Retiree Benefits	8,551	7,463	10,000	10,000
3000 TOTAL STAFF BENEFITS		\$ 10,728,850	\$ 10,955,699	\$ 12,510,638	\$ 12,750,698
4200	Books, Magazines & Periodicals	\$ 5,985	\$ 69,898	\$ 110,520	\$ 112,236
4300	Software Under \$200 or < 1 Year	2,549	1,245	10,993	8,493
4400	Instructional Supplies and Materials	632,920	542,676	727,459	895,233
4700	Non-Instructional Supplies and Materials	880,330	791,176	776,802	932,976
4000 TOTAL SUPPLIES		\$ 1,521,784	\$ 1,404,995	\$ 1,625,774	\$ 1,948,938
5100	Personnel and Consultant Services	\$ 2,866,223	\$ 3,056,374	\$ 2,272,119	\$ 2,115,848
5200	Utilities and Housekeeping	1,463,185	1,723,507	1,870,874	2,021,124
5300	Legal, Election and Audit Expenses	297,176	344,719	320,466	370,466
5400	Insurance	353,950	260,399	365,785	365,785
5500	Dues and Memberships	87,414	70,354	62,896	62,921
5600	Travel and Conference Expense	865,963	1,020,542	848,193	1,118,785
5700	Rents and Leases	292,973	184,892	123,019	123,019
5800	Repairs and Maintenance	1,488,981	1,386,691	1,253,766	1,254,986
5900	Other Services and Expenses	1,037,327	904,008	1,614,265	2,470,067
5000 TOTAL OTHER OPERATING EXPENSES		\$ 8,753,192	\$ 8,951,486	\$ 8,731,383	\$ 9,903,001
TOTAL 1000 - 5000		\$ 60,967,265	\$ 60,927,715	\$ 62,919,629	\$ 65,410,367
6100	Sites and Site Improvement	\$ 39,224	\$ 4,305	\$ 500	\$ 20,500
6200	Buildings	130,206	451,562	-	1,048,652
6300	Books	196,410	145,945	35,894	35,894
6400	Equipment	1,914,212	1,682,503	657,805	2,329,231
6000 TOTAL CAPITAL EXPENSES		\$ 2,280,052	\$ 2,284,315	\$ 694,199	\$ 3,434,277
1000 - 6000 TOTAL EXPENDITURES		\$ 63,247,317	\$ 63,212,030	\$ 63,613,828	\$ 68,844,644
7100	Debt Retirement (Long Term Debt)	\$ 46,154	\$ 71,944	\$ 71,510	\$ 71,510
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	455,000	756,361	455,000	455,000
7400	Other Transfers	-	-	928,542	928,542
7500	Student Financial Aid	108,122	55,808	69,625	69,625
7600	Other Payments to Students	146,115	170,590	171,598	178,498
7700	Contingencies/Esrow Accounts	-	-	365,610	365,610
7800	Unappropriated Funds	-	-	-	469,408
7900	Reserve for Contingencies	-	-	5,772,722	5,688,504
7000 TOTAL OTHER OUTGO		\$ 755,391	\$ 1,054,703	\$ 7,834,607	\$ 8,226,697
TOTAL EXPENDITURES		\$ 64,002,708	\$ 64,266,733	\$ 71,448,435	\$ 77,071,341
TOTAL EXPECTED ENDING BALANCE		\$ 9,539,685	\$ 10,861,612	\$ 3,140,752	\$ 3,203,567
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 73,542,393	\$ 75,128,345	\$ 74,589,187	\$ 80,274,908

Cuesta College Final Budget - Revenue General Fund Unrestricted		15 - 16 Actual Revenue	16 - 17 Unaudited Revenue	17 - 18 Tentative Budget	17 - 18 Final Budget
Beginning Balance		\$ 5,260,574	\$ 8,359,206	\$ 8,341,720	\$ 9,808,568
8110	Forest Reserve	\$ 5,198	\$ 5,168	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8160	Veterans Education	1,980	1,299	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 7,178	\$ 6,467	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 1,719,485	\$ 848,025	\$ 435,130	\$ -
8612	Prior Year State Apportionment	260,110	443,918	-	244,200
8613	Other General Apportionment	310,679	361,142	308,562	288,076
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	5,165,817	4,105,298	5,225,508	4,827,978
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	235,247	235,039	-	-
8681	State Lottery Proceeds	904,822	1,420,239	1,044,960	1,089,744
8682	State Mandated Costs	4,143,023	996,749	232,652	232,652
8690	Other State Revenues	1,389,766	1,143,368	1,389,766	1,141,759
8600 TOTAL STATE REVENUE		\$ 14,128,949	\$ 9,553,778	\$ 8,636,578	\$ 7,824,409
8811	Property Tax	\$ 32,195,559	\$ 33,818,079	\$ 39,201,761	\$ 39,962,370
8812	Tax Allocation, Supplemental Roll	744,994	1,002,732	-	-
8813	Tax Allocation, Unsecured Roll	749,712	768,252	-	-
8816	Prior Years Taxes	(28,667)	(17,156)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	1,294,361	1,922,072	-	-
8819	RDA Residual	200,666	315,062	-	-
8820	Contributions, Gifts, Grants	48,189	58,520	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	41,431	11,392	56,709	56,709
8832	Other Contracted Services	7,739	7,643	-	-
8840	Sales and Commissions	11,206	2,133	-	-
8850	Rental and Leases (Facility Use)	150,691	152,393	111,000	111,000
8860	Interest, Investment Income	104,444	53,158	30,000	50,000
8872	Community Services Classes	472,859	590,283	395,000	395,000
8874	Enrollment Fees	3,914,173	3,867,845	3,896,490	3,906,125
8875	Field Trips	46	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	93,690	96,402	-	-
8879	Student Records	43,619	42,060	40,000	40,000
8880	Nonresident Tuition	774,153	704,147	700,000	700,000
8881	Parking Services	47,760	43,375	40,000	40,000
8885	Other Student Fees and Charges	39,387	47,104	10,000	35,000
8890	Other Local Revenues	331,826	184,892	75,000	100,000
8891	Cash Over/Under	1,693	42	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	1,657	2,015	-	-
8895	Bad Debt Recovery - Other	4,951	670	-	-
8800 TOTAL LOCAL REVENUE		\$ 41,246,139	\$ 43,673,115	\$ 44,555,960	\$ 45,396,204
8910	Proceeds From Genl Fixed Asset	12,404	-	-	-
8912	Sale of Equipment and Supplies	4,589	5,942	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	142,269	-	-
8981	Interfund Transfers - In	293	-	86,000	86,000
8982	Intrafund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 17,286	\$ 148,211	\$ 86,000	\$ 86,000
TOTAL REVENUE		\$ 55,399,552	\$ 53,381,571	\$ 53,283,238	\$ 53,311,313
TOTAL REVENUE AND BEGINNING BALANCE		\$ 60,660,126	\$ 61,740,777	\$ 61,624,958	\$ 63,119,881

Cuesta College Final Budget - Expenditures General Fund Unrestricted		15-16 Actual Expenditures	16-17 Unaudited Expenditures	17-18 Tentative Budget	17-18 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 18,381,501	\$ 10,081,629	\$ 10,023,159	\$ 10,103,006
1200	Non-Instructional Salaries, Contract/Regular	5,033,973	4,783,329	4,952,862	4,983,137
1300	Instructional Salaries, Other	2,958	7,416,472	7,206,713	7,156,866
1400	Non-Instructional Salaries, Other	259,497	360,364	344,667	383,955
1000	TOTAL ACADEMIC SALARIES	\$ 23,677,929	\$ 22,641,794	\$ 22,527,401	\$ 22,626,964
2100	Non-Instructional Regular Status	\$ 9,463,436	\$ 9,643,365	\$ 9,769,609	\$ 10,253,318
2200	Instructional Aides - Regular Status	765,994	653,153	757,181	757,181
2300	Hourly/Student Non-Instructional	730,748	619,303	260,775	260,775
2400	Hourly/Student Instructional	106,058	182,926	160,448	160,448
2000	TOTAL CLASSIFIED SALARIES	\$ 11,066,236	\$ 11,098,747	\$ 10,948,013	\$ 11,431,722
3100	State Teachers Retirement System (STRS)	\$ 3,548,601	\$ 3,556,063	\$ 4,499,916	\$ 4,298,067
3200	Public Employees Retirement System (PERS)	1,300,686	1,529,702	1,831,197	1,907,184
3300	Old Age, Survivors & Disability Insurance	1,284,140	1,263,653	1,350,070	1,342,058
3400	Health & Welfare Fringe Package	2,903,518	2,735,002	2,697,887	3,027,107
3500	State Unemployment Insurance	46,156	50,466	57,297	57,513
3600	Workers Compensation Insurance	347,675	317,085	376,514	379,196
3900	Retiree Benefits	8,551	7,463	10,000	10,000
3000	TOTAL STAFF BENEFITS	\$ 9,439,327	\$ 9,459,434	\$ 10,822,881	\$ 11,021,125
4200	Books, Magazines & Periodicals	\$ 3,440	\$ 4,241	\$ 10,520	\$ 11,135
4300	Software Under \$200 or < 1 Year	1,581	947	7,493	7,493
4400	Instructional Supplies and Materials	122,186	115,461	282,194	279,944
4700	Non-Instructional Supplies and Materials	623,124	485,210	505,960	505,180
4000	TOTAL SUPPLIES	\$ 750,331	\$ 605,859	\$ 806,167	\$ 803,752
5100	Personnel and Consultant Services	\$ 1,636,408	\$ 1,804,188	\$ 1,547,518	\$ 1,567,881
5200	Utilities and Housekeeping	1,455,534	1,712,514	1,866,269	2,006,269
5300	Legal, Election and Audit Expenses	295,838	344,719	320,466	370,466
5400	Insurance	353,950	260,399	365,785	365,785
5500	Dues and Memberships	77,147	68,698	60,396	60,421
5600	Travel and Conference Expense	458,359	537,848	443,578	448,077
5700	Rents and Leases	124,670	133,285	101,099	101,099
5800	Repairs and Maintenance	1,388,426	1,344,507	1,245,716	1,245,716
5900	Other Services and Expenses	661,071	487,810	769,020	821,950
5000	TOTAL OTHER OPERATING EXPENSES	\$ 6,451,403	\$ 6,693,968	\$ 6,719,847	\$ 6,987,664
TOTAL 1000-5000		\$ 51,385,226	\$ 50,499,802	\$ 51,824,309	\$ 52,871,227
6100	Sites and Site Improvement	\$ 1,316	\$ -	\$ 500	\$ 500
6200	Buildings	-	-	-	-
6300	Books	54,441	100,464	35,894	35,894
6400	Equipment	438,783	583,638	38,661	38,661
6000	TOTAL CAPITAL EXPENSES	\$ 494,540	\$ 684,102	\$ 75,055	\$ 75,055
1000-6000 TOTAL EXPENDITURES		\$ 51,879,766	\$ 51,183,904	\$ 51,899,364	\$ 52,946,282
7100	Debt Retirement (Long Term Debt)	\$ 46,154	\$ 71,944	\$ 71,510	\$ 71,510
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	375,000	676,361	375,000	375,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/Escrow Accounts	-	-	365,610	365,610
7800	Unappropriated Funds	-	-	-	469,408
7900	Reserve for Contingencies	-	-	5,772,722	5,688,504
7000	TOTAL OTHER OUTGO	\$ 421,154	\$ 748,305	\$ 6,584,842	\$ 6,970,032
TOTAL EXPENDITURES		\$ 52,300,920	\$ 51,932,209	\$ 58,484,206	\$ 59,916,314
TOTAL EXPECTED ENDING BALANCE		\$ 8,359,206	\$ 9,808,568	\$ 3,140,752	\$ 3,203,567
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 60,660,126	\$ 61,740,777	\$ 61,624,958	\$ 63,119,881

Cuesta College Final Budget - Revenue General Fund Restricted		15 - 16 Actual Revenue	16 - 17 Unaudited Revenue	17 - 18 Tentative Budget	17 - 18 Final Budget
Beginning Balance		\$ 1,278,694	\$ 1,180,479	\$ 400,000	\$ 1,053,044
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	166,346	123,609	104,318	104,318
8140	TANF	52,804	51,838	50,164	50,164
8150	Financial Aid	12,225	12,090	-	-
8160	Veterans Education	-	-	-	-
8170	VTEA	352,185	285,152	306,825	359,661
8190	Other Federal Revenues	134,984	140,198	106,963	107,522
8100 TOTAL FEDERAL REVENUE		\$ 718,544	\$ 612,887	\$ 568,270	\$ 621,665
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	430,917	483,705	458,255	481,374
8622	Disabled Student Services and Programs (DSPS)	766,495	755,917	711,354	750,396
8623	Other General Categorical Apportionment	3,543,643	4,102,688	3,767,382	3,680,355
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	2,480,859	2,338,053	3,505,597	7,005,341
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	326,808	471,758	373,500	358,272
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	76,467	86,201	-	-
8600 TOTAL STATE REVENUE		\$ 7,625,189	\$ 8,238,322	\$ 8,816,088	\$ 12,275,738
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	1,682,554	1,683,547	272,677	308,293
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	6,325	7,226	7,500	7,500
8832	Other Contracted Services	333,313	473,770	504,288	504,288
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	12,960	12,960	12,960	12,960
8860	Interest, Investment Income	-	-	-	-
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	-	-	-	-
8876	Health Services	333,293	317,040	397,508	317,040
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	593,636	571,559	621,000	622,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	297,759	289,821	435,396	503,957
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 3,259,840	\$ 3,355,923	\$ 2,251,329	\$ 2,276,038
8910	Proceeds From Genl Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	-	-	-	-
8970	Fiscal Agent Pass Through	-	1,043,031	-	928,542
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	-	-	-	-
8982	Intrafund Transfers - In	-	-	928,542	-
8900 TOTAL OTHER REVENUE		\$ -	\$ 1,043,031	\$ 928,542	\$ 928,542
TOTAL REVENUE		\$ 11,603,573	\$ 13,250,163	\$ 12,564,229	\$ 16,101,983
TOTAL REVENUE AND BEGINNING BALANCE		\$ 12,882,267	\$ 14,430,642	\$ 12,964,229	\$ 17,155,027

Cuesta College Final Budget - Expenditures General Fund Restricted		15-16 Actual Expenditures	16-17 Unaudited Expenditures	17-18 Tentative Budget	17-18 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 149,935	56,913	56,912	\$ 56,913
1200	Non-Instructional Salaries, Contract/Regular	817,454	804,058	818,716	887,683
1300	Instructional Salaries, Other	-	18,282	-	21,000
1400	Non-Instructional Salaries, Other	6,795	425,856	1,360	138,753
1000 TOTAL ACADEMIC SALARIES		\$ 974,184	\$ 1,305,109	\$ 876,988	\$ 1,104,349
2100	Non-Instructional Regular Status	\$ 2,947,970	3,161,352	3,938,183	\$ 3,919,247
2200	Instructional Aides - Regular Status	92,883	124,285	97,444	97,444
2300	Hourly/Student Non-Instructional	940,058	1,057,101	1,572,653	1,565,504
2400	Hourly/Student Instructional	264,179	227,147	91,152	62,500
2000 TOTAL CLASSIFIED SALARIES		\$ 4,245,090	\$ 4,569,885	\$ 5,699,432	\$ 5,644,695
3100	State Teachers Retirement System (STRS)	\$ 196,063	267,036	156,652	\$ 182,984
3200	Public Employees Retirement System (PERS)	342,709	439,887	589,919	599,428
3300	Old Age, Survivors & Disability Insurance	281,503	317,879	446,202	437,024
3400	Health & Welfare Fringe Package	416,944	414,964	418,828	433,742
3500	State Unemployment Insurance	2,356	2,696	3,500	3,524
3600	Workers Compensation Insurance	49,948	53,803	72,656	72,871
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 1,289,523	\$ 1,496,265	\$ 1,687,757	\$ 1,729,573
4200	Books, Magazines & Periodicals	\$ 2,545	65,657	100,000	\$ 101,101
4300	Software Under \$200 or < 1 Year	968	298	3,500	1,000
4400	Instructional Supplies and Materials	510,734	427,215	445,265	615,289
4700	Non-Instructional Supplies and Materials	257,206	305,966	270,842	427,796
4000 TOTAL SUPPLIES		\$ 771,453	\$ 799,136	\$ 819,607	\$ 1,145,186
5100	Personnel and Consultant Services	\$ 1,229,815	1,252,186	724,601	547,967
5200	Utilities and Housekeeping	7,651	10,993	4,605	14,855
5300	Legal, Election and Audit Expenses	1,338	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	10,267	1,656	2,500	2,500
5600	Travel and Conference Expense	407,604	482,694	404,615	670,708
5700	Rents and Leases	168,303	51,607	21,920	21,920
5800	Repairs and Maintenance	100,555	42,184	8,050	9,270
5900	Other Services and Expenses	376,256	416,198	845,245	1,648,117
5000 TOTAL OTHER OPERATING EXPENSES		\$ 2,301,789	\$ 2,257,518	\$ 2,011,536	\$ 2,915,337
TOTAL 1000-5000		\$ 9,582,039	\$ 10,427,913	\$ 11,095,320	\$ 12,539,140
6100	Sites and Site Improvement	\$ 37,908	4,305	-	20,000
6200	Buildings	130,206	451,562	-	1,048,652
6300	Books	141,969	45,481	-	-
6400	Equipment	1,475,429	1,098,865	619,144	2,290,570
6000 TOTAL CAPITAL EXPENSES		\$ 1,785,512	\$ 1,600,213	\$ 619,144	\$ 3,359,222
1000-6000 TOTAL EXPENDITURES		\$ 11,367,551	\$ 12,028,126	\$ 11,714,464	\$ 15,898,362
7100	Debt Retirement (Long Term Debt)	\$ -	-	-	-
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	80,000	80,000	80,000	80,000
7400	Other Transfers	-	1,043,074	928,542	928,542
7500	Student Financial Aid	108,122	55,808	69,625	69,625
7600	Other Payments to Students	146,115	170,590	171,598	178,498
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 334,237	\$ 1,349,472	\$ 1,249,765	\$ 1,256,665
TOTAL EXPENDITURES		\$ 11,701,788	\$ 13,377,598	\$ 12,964,229	\$ 17,155,027
TOTAL EXPECTED ENDING BALANCE		\$ 1,180,479	\$ 1,053,044	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 12,882,267	\$ 14,430,642	\$ 12,964,229	\$ 17,155,027

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years. The district has issued two Certificates of Participation (COPs). Funds for debt payments on the 2003 COPs and 2009 COPs come from the Debt Service Fund, the Bookstore Fund, parking fees, and the Student Center Fee Fund.

The district has the following Debt Service Funds:

GO Bond Interest and Redemption Fund

COPs Repayment Fund

GO Bond Interest and Redemption Fund

The district passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 12,537,880	\$ 12,537,880	\$ 12,537,880	\$ 12,821,134
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 65,106	\$ 65,106	\$ 60,000
8811 Tax Allocation, Secured Roll	9,100,000	10,437,623	10,437,623	10,250,000
8812 Tax Allocation, Supplemental Roll	100,000	205,099	205,099	200,000
8813 Tax Allocation, Unsecured Roll	100	238,844	238,844	250,000
8816 Prior Year Taxes	0	(9,501)	(9,501)	0
8860 Interest	50,000	62,850	62,850	50,000
8890 Other Local Revenues	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 9,315,100	\$ 11,000,021	\$ 11,000,021	\$ 10,810,000
TOTAL INCOME & BEGINNING BALANCE	\$ 21,852,980	\$ 23,537,901	\$ 23,537,901	\$ 23,631,134
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,905,000	7,905,000	7,905,000	7,670,000
7140 Debt Interest & Other Serv Chg	2,810,996	4,495,917	2,811,767	2,616,896
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 10,715,996	\$ 12,400,917	\$ 10,716,767	\$ 10,286,896
ENDING BALANCE, JUNE 30	\$ 11,136,984	\$ 11,136,984	\$ 12,821,134	\$ 13,344,238
TOTAL EXPENDITURES & ENDING BALANCE	\$ 21,852,980	\$ 23,537,901	\$ 23,537,901	\$ 23,631,134

COPs Repayment Fund

In July 2003, the San Luis Obispo County Community College District Financing Corporation issued \$3,325,000 of Certificates of Participation (COPs) with interest rates ranging from 1.10 percent to 3.80 percent. As of June 30, 2016, the principal balance outstanding is \$600,000. The notes mature on July 15, 2017. The 2003 COPs was used to refinance the 1997 COPs. The 1997 COPs proceeds were used to purchase an 82 acre site for the North County Campus and modular buildings.

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$7,315,000 of Certificates of Participation (COPs) Series B Notes with interest rates ranging from 3.00 percent to 5.875 percent. As of June 30, 2016, the principal balance outstanding is \$6,770,000. The notes mature through November 2039. The proceeds of the notes were used to supplement State Grant funding for the Theater Arts Building, a parking lot for the Theater Arts Building, and a sewer maintenance project. The district plans to pay off the remaining balance in February 2018 with the second issuance of Measure L.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 2,188,367	\$ 2,188,367	\$ 2,188,367	\$ 1,612,830
<u>Income</u>				
8860 Interest	5,000	8,447	8,447	2,500
8981 Interfund Transfers-In	236,250	233,049	233,049	6,465,000
TOTAL INCOME	\$ 241,250	\$ 241,496	\$ 241,496	\$ 6,467,500
TOTAL INCOME & BEGINNING BALANCE	\$ 2,429,617	\$ 2,429,863	\$ 2,429,863	\$ 8,080,330
<u>Expenditures</u>				
5340 Debt Administration	\$ 5,775	\$ 2,387	\$ 0	\$ 5,775
7130 Debt Retirement	410,000	410,000	410,000	7,220,000
7140 Debt Interest & Other Serv Chg	401,399	407,033	407,033	569,484
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 817,174	\$ 819,420	\$ 817,033	\$ 7,795,259
ENDING BALANCE, JUNE 30	\$ 1,612,443	\$ 1,610,443	\$ 1,612,830	\$ 285,071
TOTAL EXPENDITURES & ENDING BALANCE	\$ 2,429,617	\$ 2,429,863	\$ 2,429,863	\$ 8,080,330

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The district has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The district maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 1,217	\$ 1,217	\$ 1,217	\$ 100,754
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 12,785	\$ 12,785	\$ 0
8850 Rents and Leases	5,400	0	0	0
8860 Interest	25	368	368	250
8871 Child Development Services	365,000	411,967	411,967	400,000
8890 Other Local Income	35,000	49,440	49,440	45,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 405,425	\$ 474,560	\$ 474,560	\$ 445,250
TOTAL INCOME & BEGINNING BALANCE	\$ 406,642	\$ 475,777	\$ 475,777	\$ 546,004
<u>Expenditures</u>				
2000 Classified Salaries	\$ 290,000	\$ 324,060	\$ 275,360	\$ 290,000
3000 Benefits	95,489	95,489	81,540	90,000
4000 Supplies and Materials	10,000	25,000	7,978	10,000
5000 Other Operating Expenses	10,000	25,000	5,070	10,000
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	5,075	5,075	0
TOTAL EXPENDITURES	\$ 405,489	\$ 474,624	\$ 375,023	\$ 400,000
ENDING BALANCE, JUNE 30	1,153	1,153	100,754	146,004
TOTAL EXPENDITURES & ENDING BAL	\$ 406,642	\$ 475,777	\$ 475,777	\$ 546,004

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The district has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The district transfers \$375,000 annually from the General Fund as the district's Scheduled Maintenance required match and to fund non-reimbursable capital projects.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 504,806	\$ 504,806	\$ 504,806	\$ 1,281,056
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 559,048	\$ 668,581	\$ 668,581	\$ 246,966
8690 Other State Revenues	200,000	303,381	303,381	200,000
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	5,000	9,994	9,994	5,000
8890 Other Local Revenues	50,000	82,147	82,147	50,000
8981 Interfund Transfer-In	375,000	675,000	675,000	375,000
TOTAL INCOME	\$ 1,189,048	\$ 1,739,103	\$ 1,739,103	\$ 876,966
TOTAL INCOME & BEGINNING BALANCE	\$ 1,693,854	\$ 2,243,909	\$ 2,243,909	\$ 2,158,022
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 15,942	\$ 15,942	\$ 0
5000 Other Operating Expenses	1,193,854	1,706,744	937,685	1,658,022
6000 Capital Outlay	0	21,223	9,226	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 1,193,854	\$ 1,743,909	\$ 962,853	\$ 1,658,022
ENDING BALANCE, JUNE 30	\$ 500,000	\$ 500,000	\$ 1,281,056	\$ 500,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,693,854	\$ 2,243,909	\$ 2,243,909	\$ 2,158,022

2014 General Obligation Bond Project Fund

The District passed a \$275 million General Obligation bond in November 2014. The bonds will be issued in four separate series over a twelve-year period. The first series of bonds was issued in March 2015 for a total of \$75 million and deposited into this fund. The proceeds will be used for construction of the North County Campus Center and San Luis Obispo Campus Instructional Building, repairs and upgrades, technology improvements, and the retirement of the 2006 Certificates of Participation.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 49,032,236	\$ 49,032,236	\$ 49,032,236	\$ 24,319,664
<u>Income</u>				
8860 Interest	\$ 250,000	\$ 296,397	\$ 296,397	\$ 150,000
8890 Other Local Revenues	0	0		0
8941 Sale of Bonds	0	0		72,000,000
TOTAL INCOME	\$ 250,000	\$ 296,397	\$ 296,397	\$ 72,150,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 49,282,236</u>	<u>\$ 49,328,633</u>	<u>\$ 49,328,633</u>	<u>\$ 96,469,664</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 120,000	\$ 127,507	\$ 127,507	\$ 130,000
3000 Benefits	50,000	50,000	39,617	42,000
4000 Supplies and Materials	2,000	26,899	26,899	50,000
5000 Other Operating Expense & Svc	6,000,000	6,000,000	2,062,215	2,000,000
6000 Capital Outlay	35,000,000	35,013,991	22,752,731	30,000,000
7000 Interfund Transfers - Out	0	0	0	6,465,000
TOTAL EXPENDITURES	\$ 41,172,000	\$ 41,218,397	\$ 25,008,969	\$ 38,687,000
ENDING BALANCE, JUNE 30	<u>\$ 8,110,236</u>	<u>\$ 8,110,236</u>	<u>\$ 24,319,664</u>	<u>\$ 57,782,664</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 49,282,236</u>	<u>\$ 49,328,633</u>	<u>\$ 49,328,633</u>	<u>\$ 96,469,664</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for an operation when it is the intent of the governing board to operate as a business and to account for its total operating costs (direct and indirect, including depreciation). Such costs are financed or recovered primarily through user charges. Enterprise Funds may also be used when the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The district has the following Enterprise Funds:

Bookstore Fund

BOOKSTORE FUND

The Cuesta College Bookstore is an auxiliary organization that operates as an enterprise fund of the district. It is a self-supporting unit that accounts for all assets and liabilities in procuring revenue and conforms to generally accepted accounting principles (GAAP) and auditing standards. The Bookstore is managed by a director and is under the direction of the Vice President of Administrative Services. It is governed by district Board policy and its annual budget is approved by the Board of Trustees. The Bookstore operates two stores, one on the San Luis Obispo campus and one on the North County Campus.

	APPROVED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
<u>Operating Revenues</u>			
Sales	\$ 2,383,400	\$ 2,033,079	\$ 2,216,275
TOTAL OPERATING REVENUES	\$ 2,383,400	\$ 2,033,079	\$ 2,216,275
<u>Operating Expenses</u>			
Classified Salaries	\$ 461,636	\$ 482,087	\$ 491,450
Employee Benefits	121,500	145,110	163,250
Books and Supplies	1,669,585	1,477,722	1,485,113
Services and Other Operating Expenditures	105,900	101,066	84,600
Depreciation	2,000	723	725
Capital Outlay	4,000	0	2,000
TOTAL OPERATING EXPENSES	\$ 2,364,621	\$ 2,206,708	\$ 2,227,138
OPERATING INCOME (LOSS)	\$ 18,779	\$ (173,629)	(10,863)
<u>Nonoperating Revenues (Expenses)</u>			
Interest Income	\$ 1,500	\$ 583	\$ 1,000
Miscellaneous Revenues	130,445	113,585	161,200
Miscellaneous Expenses	(56,300)	(13,347)	(52,992)
Capital Outlay			
Operating Transfers In			
Operating Transfers Out	(86,000)	(86,000)	(86,000)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (10,355)	\$ 14,821	\$ 23,208
NET PROFIT (LOSS)	\$ 8,424	(158,808)	12,345
RETAINED EARNINGS, BEGINNING OF YEAR	\$ 442,463	\$ 442,463	\$ 283,655
RETAINED EARNINGS, END OF YEAR	\$ 450,887	\$ 283,655	\$ 296,000

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The district has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

PROPERTY AND LIABILITY FUND

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district is contracted with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a district cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 300	\$ 455	\$ 455	\$ 300
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	1,361	1,361	0
TOTAL INCOME	\$ 300	\$ 1,816	\$ 1,816	\$ 300
TOTAL INCOME & BEGINNING BALANCE	\$ 50,300	\$ 51,816	\$ 51,816	\$ 50,300
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 144	\$ 144	\$ 0
5000 Other Operating Expenses	6,000	7,372	705	6,000
6000 Capital Outlay	6,000	6,000	967	6,000
TOTAL EXPENDITURES	\$ 12,000	\$ 13,516	\$ 1,816	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 38,300	\$ 38,300	\$ 50,000	\$ 38,300
TOTAL EXPENDITURES & ENDING BALANCE	\$ 50,300	\$ 51,816	\$ 51,816	\$ 50,300

DENTAL SELF-INSURANCE FUND

The district's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the district an estimated monthly amount for estimated claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 262,501	\$ 262,501	\$ 262,501	\$ 217,156
<u>Income</u>				
8830 Contracted Services	\$ 425,000	\$ 460,777	\$ 460,780	\$ 425,000
8860 Interest	50	1	(2)	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 425,050	\$ 460,778	\$ 460,778	\$ 425,025
TOTAL INCOME & BEGINNING BALANCE	\$ 687,551	\$ 723,279	\$ 723,279	\$ 642,181
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 460,778	\$ 506,123	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 460,778	\$ 506,123	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 237,551	\$ 262,501	\$ 217,156	\$ 192,181
TOTAL EXPENDITURES & ENDING BALANCE	\$ 687,551	\$ 723,279	\$ 723,279	\$ 642,181

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the district has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the district discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the district, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with district procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 215,969	\$ 215,969	\$ 215,969	\$ 217,864
<u>Income</u>				
8840 Sales and Commissions	\$ 15,000	\$ 15,000	\$ 19,167	\$ 15,000
8860 Interest	600	600	2,287	800
8886 ASCC Fees	81,000	81,000	78,187	78,000
8890 Other Local Revenue	100	100	15	100
TOTAL INCOME	\$ 96,700	\$ 96,700	\$ 99,656	\$ 93,900
TOTAL INCOME & BEGINNING BALANCE	\$ 312,669	\$ 312,669	\$ 315,625	\$ 311,764
<u>Expenditures</u>				
2000 Classified Salaries	\$ 39,000	\$ 39,000	\$ 15,694	\$ 50,000
3000 Benefits	3,000	3,000	210	2,000
4000 Supplies and Materials	26,640	26,640	4,392	23,050
5000 Other Operating Expenses	68,550	68,550	77,465	60,450
6000 Capital Outlay	0	0	0	4,000
TOTAL EXPENDITURES	\$ 137,190	\$ 137,190	\$ 97,761	\$ 139,500
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 175,479	\$ 175,479	\$ 217,864	\$ 172,264
TOTAL EXPENDITURES & ENDING BALANCE	\$ 312,669	\$ 312,669	\$ 315,625	\$ 311,764

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 61,031	\$ 61,031	\$ 61,031	\$ 60,649
<u>Income</u>				
8860 Interest	\$ 200	\$ 200	\$ 608	\$ 300
8884 Student Rep Fee	17,500	17,500	16,712	16,500
TOTAL INCOME	\$ 17,700	\$ 17,700	\$ 17,320	\$ 16,800
TOTAL INCOME & BEGINNING BALANCE	\$ 78,731	\$ 78,731	\$ 78,351	\$ 77,449
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 5,000	\$ 5,000	\$ 0	\$ 3,000
5000 Other Operating Expenses	44,000	44,000	17,702	41,500
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 49,000	\$ 49,000	\$ 17,702	\$ 44,500
ENDING BALANCE, JUNE 30	\$ 29,731	\$ 29,731	\$ 60,649	\$ 32,949
TOTAL EXPENDITURES & ENDING BALANCE	\$ 78,731	\$ 78,731	\$ 78,351	\$ 77,449

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially the fees were used to make payments on the debt issued to construct the student center. The debt will be fully repaid in 2017 and future fees collected will be used for repairs and improvements to the building. The district collects approximately \$68,000 a year in Student Center Fees.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8860 Interest	\$ 250	\$ 542	\$ 542	\$ 500
8883 Student Center Fee	70,000	66,507	66,507	68,000
TOTAL INCOME	\$ 70,250	\$ 67,049	\$ 67,049	\$ 68,500
TOTAL INCOME & BEGINNING BALANCE	\$ 70,250	\$ 67,049	\$ 67,049	\$ 68,500
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	0	0	0	50,000
7000 Other Outgo	70,250	67,049	67,049	0
TOTAL EXPENDITURES	\$ 70,250	\$ 67,049	\$ 67,049	\$ 50,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 18,500
TOTAL EXPENDITURES & ENDING BALANCE	\$ 70,250	\$ 67,049	\$ 67,049	\$ 68,500

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 10,000,000	\$ 11,232,511	\$ 11,232,511	\$ 10,000,000
8659 Other Reimb Categorical Program	500,000	835,720	835,720	500,000
8860 Interest	0	0	0	0
TOTAL INCOME	<u>\$ 10,500,000</u>	<u>\$ 12,068,231</u>	<u>\$ 12,068,231</u>	<u>\$ 10,500,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 10,500,000</u>	<u>\$ 12,068,231</u>	<u>\$ 12,068,231</u>	<u>\$ 10,500,000</u>
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7510 Student Financial Aid	10,500,000	12,068,231	12,068,231	10,500,000
TOTAL EXPENDITURES	<u>\$ 10,500,000</u>	<u>\$ 12,068,231</u>	<u>\$ 12,068,231</u>	<u>\$ 10,500,000</u>
ENDING BALANCE, JUNE 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 10,500,000</u>	<u>\$ 12,068,231</u>	<u>\$ 12,068,231</u>	<u>\$ 10,500,000</u>

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	500,000	520,587	520,587	500,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 500,000	\$ 520,587	\$ 520,587	\$ 500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 500,000	\$ 520,587	\$ 520,587	\$ 500,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	500,000	520,587	520,587	500,000
TOTAL EXPENDITURES	\$ 500,000	\$ 520,587	\$ 520,587	\$ 500,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 500,000	\$ 520,587	\$ 520,587	\$ 500,000

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 220,443	\$ 220,443	\$ 220,443	\$ 231,940
<u>Income</u>				
8800 Local Revenue	\$ 400,000	\$ 373,901	\$ 373,901	\$ 400,000
8900 Intrafund Transfers In	0	10,000	10,000	0
TOTAL INCOME	\$ 400,000	\$ 383,901	\$ 383,901	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 620,443	\$ 604,344	\$ 604,344	\$ 631,940
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 32,080	\$ 32,080	\$ 0
3000 Benefits	0	1,704	1,704	0
4000 Supplies and Materials	0	77,247	77,247	0
5000 Other Operating Expenses	400,000	259,995	248,498	400,000
6000 Capital Outlay	0	2,875	2,875	0
7000 Other Outgo	0	10,000	10,000	0
TOTAL EXPENDITURES	\$ 400,000	\$ 383,901	\$ 372,404	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 220,443	\$ 220,443	\$ 231,940	\$ 231,940
TOTAL EXPENDITURES & ENDING BALANCE	\$ 620,443	\$ 604,344	\$ 604,344	\$ 631,940

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Trust fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2016-17	ADJUSTED BUDGET 2016-17	UNAUDITED ACTUAL 2016-17	FINAL BUDGET 2017-18
Beginning Balance	\$ 18,975	\$ 18,975	\$ 18,975	\$ 18,760
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 11,010	\$ 11,010	\$ 10,000
TOTAL INCOME	\$ 10,000	\$ 11,010	\$ 11,010	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 28,975</u>	<u>\$ 29,985</u>	<u>\$ 29,985</u>	<u>\$ 28,760</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	1,528	1,528	0
5000 Other Operating Expenses	10,000	9,482	9,697	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	<u>\$ 10,000</u>	<u>\$ 11,010</u>	<u>\$ 11,225</u>	<u>\$ 10,000</u>
ENDING BALANCE, JUNE 30	<u>\$ 18,975</u>	<u>\$ 18,975</u>	<u>\$ 18,760</u>	<u>\$ 18,760</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 28,975</u>	<u>\$ 29,985</u>	<u>\$ 29,985</u>	<u>\$ 28,760</u>