

**San Luis Obispo County
Community College District**



**Final Budget
2014-2015**

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ASSUMPTIONS FOR DEVELOPING 2014-2015 BUDGET
(As recommended by the Planning and Budget Committee on May 20, 2014)

The District's budget will:

- Be balanced
- Assume revenue will be based on 8400 FTES and the effects on various funding sources
- Reflect the 2014-2015 State Budget
 - Recognize any increase/decrease in state funding
 - Include an escrow account for predicted budget shortfalls, i.e. property tax, RDA findings, student fees, restoration
 - Recognize COLA of .085%
 - Recognize Telecommunications and Technology funds
 - Recognize Physical Plant maintenance funds
 - Recognize Economic and Workforce Development funds
 - Recognize a deficit factor for fiscal year 2013-2104 (1-4%)
- Continue the elements of the *Long-Term Budget Reduction Plan 2013-2017*

The 2014-2015 Proposed Budget has only \$53,187 in the contingency fund as opposed to \$889,354 projected in the Five Year Budget Reduction Plan. This is due to the drop in FTES revenue.
- Carry over 2013-2014 balances as recommended by the Planning and Budget Committee
- Recognize changes in on-going expenses
 - Recognize changes in budget line 1000, 2000, and 3000 (salaries and benefits) due to Step, Column and other movement
 - Recognize increase in PERS from 11.442% to 11.7%
 - Recognize increase in STRS from 8.25% to ~~9.50~~ 8.63%
 - Recognize increase in Worker's Compensation Insurance premium from 0.92% to 1.04%
 - Assume an inflationary factor of .85% for Operational Expenses (5000)
 - Budget current on-going district obligations that have not been previously budgeted
 - Maintain required level of match by the district for categorical programs
 - Budget for long-term obligations
- Recognize Legal, Financial and Statutory Requirements

The District will develop a budget that:

 - maintains at least a six percent (6%) contingency reserve of state and local revenue in the General Fund;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
 - provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) part-time faculty ratio;
 - includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.); and

- meets all statutory and legally mandated income /expenditure requirements

Comply with the Education Protection Account (EPA) requirements for Prop 30 funds designated for instructional salaries

Not exceed appropriations limit as calculated on the Gann Limit Worksheet

Changes in assumptions from those recommended by the Planning and Budget Committee on May 2, 2014 and accepted by the Board of Trustees with the adoption of the 2014-2015 Tentative District Budget on June 4, 2014.

2014-2015 BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May20, 2014)

The purpose of the District's budget is to provide:

- Students with a high-quality, learning-centered education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching-learning process
- The means to manage the district in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Fund. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review
- Health or safety concerns.

3. Mandates from external agencies

The District will develop a budget that covers mandates for external agencies.

4. Long-term obligations

The District will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles for Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

In light of the current and projected budget cuts, new spending from the general fund will need to be offset with reductions.

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the district and California Community Colleges.
- Maintain student access and service throughout the district as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.

7. Legal, Financial and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains at least a six percent (6%) contingency reserve of state and local revenue in the General Fund
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) part-time faculty ration
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.)
- Meets all statutory and legally mandated income /expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- Is balanced
- Is based on planning that reflects both current and long-term district needs
- Makes steady progress upward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.)
- Has had campus community involvement and consideration during preparation
- Includes all contractually negotiated costs and expenses
- Reflects the state's economy
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget
- Highlights usual items and/or provides information on substantive changes from previous budgets
- Eliminates the structural deficit annually projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget

assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly

- Considers restructuring the current long-term debt to minimize annual fiscal impact until such time as a bond can be obtained.

ADOPTED 2014-2015 STATE BUDGET

State Budget for Community Colleges

The adopted 2014-2015 State Budget reflects the net changes in the national and state economic outlook, the corresponding effects on revenues and the state's obligation to schools, increased costs for implementing federal health care reform and other spending adjustments.

The key developments and proposals reflected in the adopted 2014-2015 State Budget include:

- A net increase of \$2.4 billion in expected revenues across 2012-13 through 2014-15. These higher revenues are largely a one-time bump in 2013-14.
- Increase of \$459 million needed for Prop 98 minimum guarantee due to change in state revenues, lower property taxes, and higher enrollment in K-12 schools.
- Higher participation in Covered California and Medi-Cal will increase General Fund Medi-Cal costs by \$2.4 billion over two years, \$1.2 billion greater than projected in the Governor's January Budget.
- The Governor declared a state of emergency due to increasingly severe drought conditions resulting in \$687 million in new expenditures.
- STRS adopted new assumptions regarding the longer life expectancy of retirees. The May revision includes an increase of \$430 million.
- Increase of \$100 million for trial court operations.
- Pay down of debts and liabilities
- Maintain a balanced budget
- Saving for a Rainy Day

Challenges Ahead for the District

- The ability to meet our FTES Capacity in order to stabilize and maintain revenue.
- The costs of unfunded mandates.
- Increase in rates for PERS and STRS.
- Mandated expense with the adoption of health care reform in 2014.
- The rising cost of technology, service contracts, supplies, and facility maintenance.
- The ability of the district to earn restoration funds.
- The ability to maintain required match on categorical funds.
- Compliance with the 50% Law. Unless new legislation is written or waiver proposals are approved, many districts will be affected by having to make budget decisions based exclusively on the 50% Law.

District Revenue and Full-time Equivalent Students (FTES)

Apportionment is the District's primary source of General Fund revenue. It represents the District's basic allocation and the funding per full-time equivalent student (FTES) the District receives from enrollment up to its assigned workload (cap). These rates are \$4,675.90 for credit FTES, \$2,811.75 for non-credit FTES, and \$3,310.71 for Career Development and College Preparation (enhanced) FTES.

The adopted 2014-2015 State Budget provides:

- 0.85% Cost of Living Adjustment (COLA) which is projected to be approximately \$365,433 for the district.
- Telecommunications and Technology funding
- Physical Plant maintenance funding
- Economic and Workforce Development funding

The reported FTES for 2013-2014 was 8,372 rather than the 8,633 cap which is the cause of the reduced budget in 2014-2015.

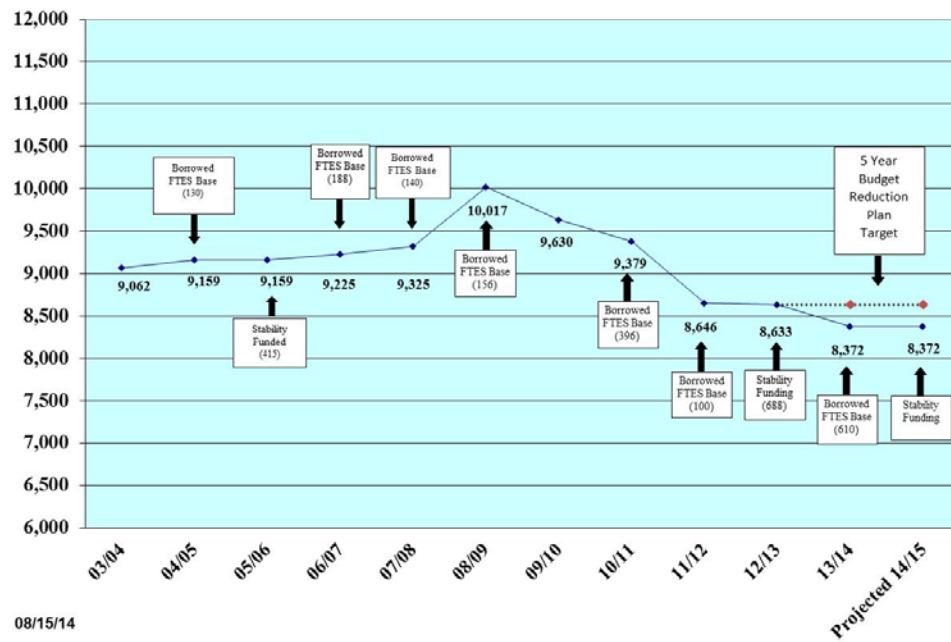
The Chancellor's Office is projecting a deficit factor for 2014-2015 that will result in a reduction of the district's budget of \$240,474. This deficit is not recognized in this Proposed Final Budget since it will most probably change. If a deficit should be confirmed by the Chancellor's Office during the year, it will at that point be incorporated in to the 2014-2015 budget.

The state changed the structure of general funds regarding funding sources with the 2013-2014 budget. The structure of the 2014-2015 District budget of approximately \$43.5 million will be as follows:

\$30.9 million	Property tax (primarily paid in December and April)	71.20%
\$ 4.2 million	Enrollment fees	9.68%
\$ 6.7 million	Education Protection Account (Prop 30) (paid quarterly)	15.44%
<u>\$ 1.6 million</u>	<u>Apportionment (paid per a monthly schedule)</u>	<u>3.68%</u>
\$43.4 million		100.00%

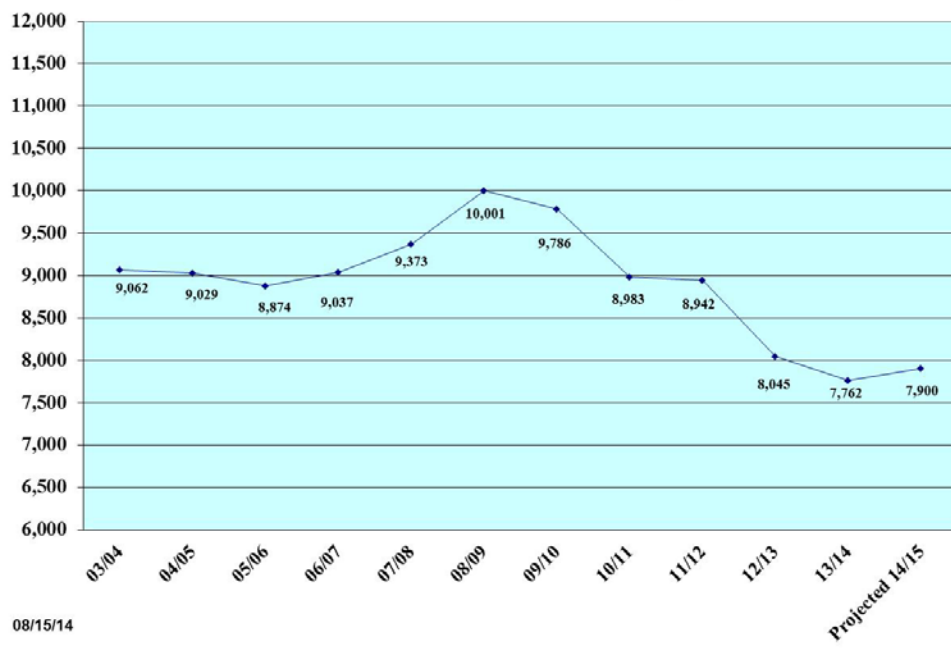
CUESTA COLLEGE

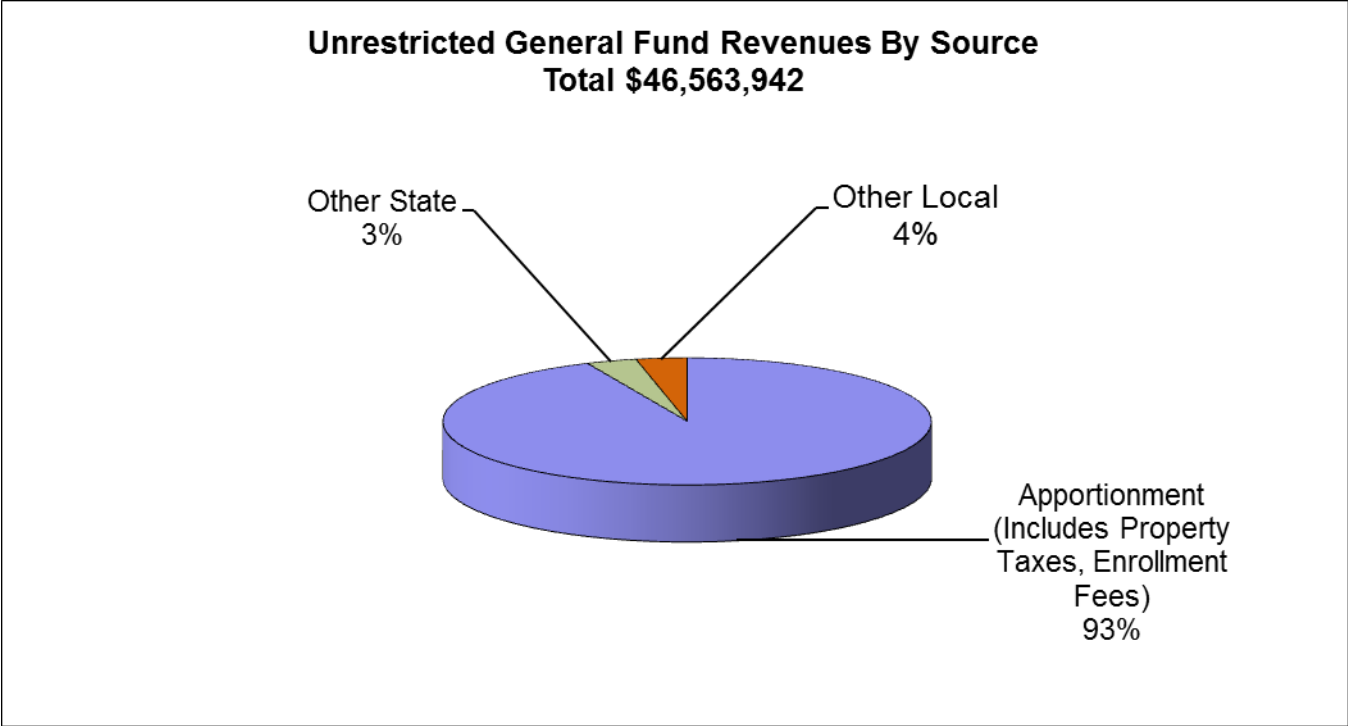
Full Time Equivalent Students (FTES) Enrollment As Reported CCFS-320



CUESTA COLLEGE

Full Time Equivalent Students (FTES) Enrollment Without Borrowing



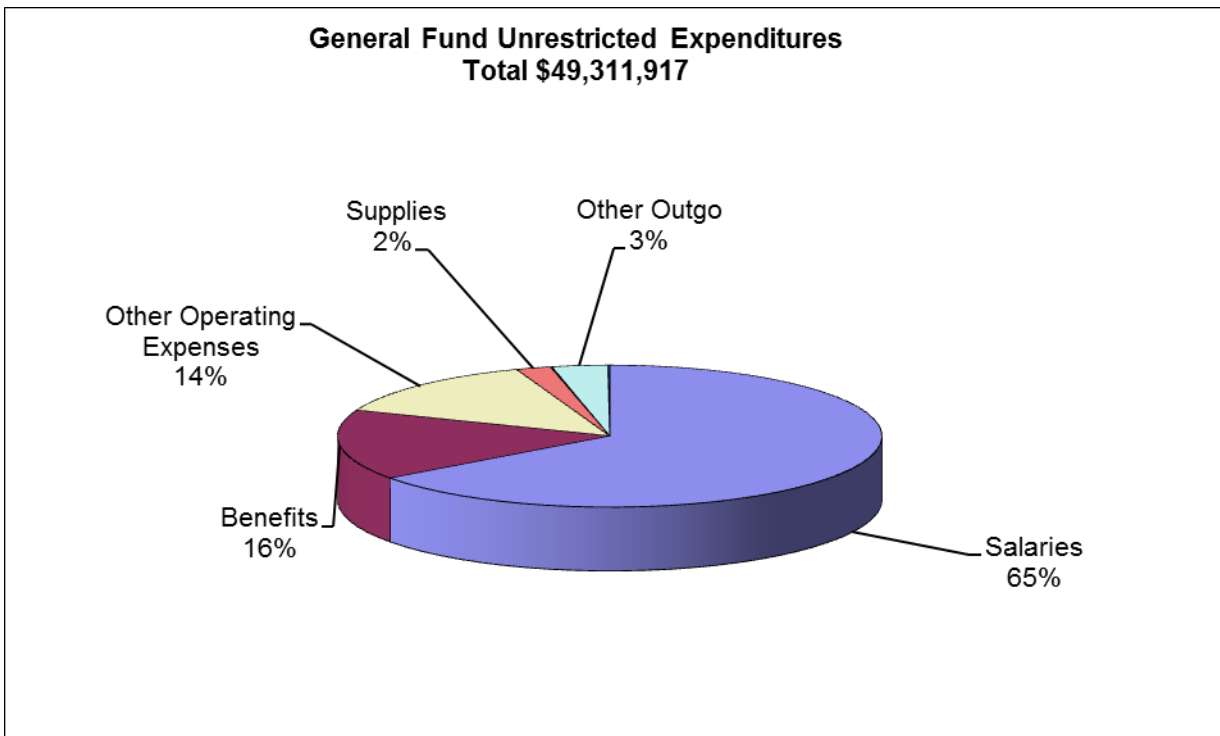


The District’s unrestricted general fund revenues for 2014-2015 are approximately \$46.5 million. Approximately 93% of the District’s total revenue is directly from apportionment. The remaining 7% is from other sources, (such as state lottery, interest, community program revenues, etc.) many of which are also based on student enrollment.

EXPENDITURES

The District's 2014-2015 Final Budget incorporates the updated Budget Assumptions, the District's Long-Term Obligations, and the continued implementation of the 2013-2017 Five-Year Budget Reduction Plan adopted by the Board of Trustees on December 12, 2012 and April 10, 2013. In Fall 2014, the Planning and Budget Committee will make recommendations as to how to expend Lottery Funds, and any other new funding, against the District's 2014-2015 Allocation Priority Lists (one-time and/or on-going).

The chart below depicts the District's General Fund Unrestricted Expenditures reflected in this 2014-2015 Final Budget:



2014-2015 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After review, the Cabinet prioritizes the items to be funded based on fund availability. After consideration of input from the Cabinet, the Superintendent/President makes the final funding determination.

DISTRICT'S 2014-2015 RESOURCE ALLOCATION PRIORITIES (ONE-TIME)

RANKING	CLUSTER	ITEM	COST	SUBJECTIVE	RUBRIC	TOTAL %
1	Academic Affairs 3	Prof Develp Funds	\$10,000	107	60	85.7%
2	MSNAH 1	Parts for Microscope Repair	\$5,000	108	36	66.0%
3	Arts, Hum 1	6103-Computer Lab Upgrade-SLO	\$34,000	102	37	64.8%
4	Arts, Hum 3	7104 Multimedia Upgrade	\$9,000	83	36	63.3%
5	Academic Senate 1	Prof Develp Funds/Retreat	\$15,000	100	40	61.0%
6	WED	Wi-Fi Bus. Division	\$20,000	42	56	60.7%
7	Academic Senate 2	Conf Travel Funds	\$2,500	87	38	53.3%
7	Academic Affairs 2	New Integrated Library System	\$55,000	65	26	50.7%
9	Pres 2	Conf Room Upgrade	\$15,000	65	16	35.0%
10	Pres 3	Video Equipment-Marketing	\$10,000	76	10	33.7%

DISTRICT'S 2014-2015 RESOURCE ALLOCATION PRIORITIES (ON-GOING)

RANKING	CLUSTER	ITEM	COST	SUBJECTIVE	RUBRIC	TOTAL %
1	Academic Affairs 1	Academic Affairs Programmer	\$64,000	154	49	77.5%
2	MSNAH 2	Lab Tech for Phys Sciences Program	\$10,000	149	43	71.3%
2	WED 1	Instructional Aide	\$39,000	82	59	68.7%
4	Pres 1	Advertising/ Advancement-Marketing	\$50,000	164	31	64.9%
5	MSNAH 3	Paramedic Director 50%	\$35,000	125	42	64.8%
6	WED 2	Student Intern Assistants-ECE	\$10,000	54	58	61.2%
7	Academic Senate 3	New Faculty Orientation Funds	\$2,000	124	36	59.5%
8	Student Services 1	Site Specialist (A&R)	\$40,000	102	41	58.5%
8	Arts, Humanities 2	Increase student support	\$90,000	123	32	56.0%
10	Student Services 3	Program Director of Assessment/ DSPS	\$80,000	57	48	53.6%
11	Admin Services 2	Police Officer-NCC	\$48,000	135	24	52.1%
12	Admin Services 1	General Services Tech	\$35,000	122	25	49.9%
13	Admin Services 3	Custodian	\$32,000	124	23	48.7%
14	Student Services 2	Activities Assistant -SL&L	\$19,000	60	37	45.1%

LONG-TERM OBLIGATIONS

This District 2014-2015 Adopted Budget includes the following long-term obligations:

Certificates of Participation

Budget \$1,671,013 for the three Certificates of Participation (COPs) annual payment. The budget includes general fund, parking funds of \$80,000, Student Center Fees of \$80,000 and the Bookstore \$86,000.

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to take excess vacation each year. The average total payout in recent years has been under \$16,000.

OPEB (medical)

\$36,626

Load Banking

Load Banking is not carried as a liability (per our auditors) and any expense arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. The District's liability is not yet known, but it mostly likely will dwarf most other liabilities on financial statements.

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
August 26, 2014
ASSUMES 8372 FTES (2014-15, 2015-16, 2016-17)

	2012-2013 Actual	2013-2014 Actual	2014-2015 Projection	2015-2016 Projection	2016-2017 Projection	Methodology for Projections
REVENUES						
Beginning Balance	\$5,901,491	\$5,367,525	\$5,913,843	\$3,578,581	\$1,645,881	Previous Year's Net Ending Balance
Prior Year Apportionment		\$1,591,159				
8100 TOTAL FEDERAL REVENUE	\$4,700	\$7,226	\$4,700	\$4,700	\$4,700	2014-2105 budgeted; flat projection
8600 TOTAL STATE REVENUE w/o General Apportionment (Lottery, Mandate and Part-time prorata)	\$1,605,599	\$1,538,201	\$1,552,454	\$1,552,454	\$1,552,454	Flat projection
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$1,473,190	\$2,277,561	\$1,566,000	\$1,566,000	\$1,566,000	Flat projection
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$43,578,249	\$42,438,757	\$43,075,355	\$43,440,788	\$43,875,196	General Apportionment + Prop Taxes + EPA + Enroll Fees + COLA from previous year
COLA		\$634,980	\$365,433	\$434,408	\$438,752	2014-15 .085%; 2015-16 and 2016-17 projection of approximately 1% COLA
Deficit Factor		-\$741,022				Actual deficit factor for 2013-2104; projected below
8900 Other Financing Sources (surplus sales)		\$9,933				Not budgeted, but recognized as earned
TOTAL REVENUE	\$46,661,738	\$47,756,795	\$46,563,942	\$46,998,350	\$47,437,102	Total Federal Revenue+Total State Revenue+Total Local Revenue+ General Apportionment+COLA
TOTAL REVENUE AND BEGINNING BALANCE	\$52,563,229	\$53,124,320	\$52,477,785	\$50,576,931	\$49,082,983	Benninging Balance + Total Revenue
EXPENDITURES						
Certificated	\$20,796,428	\$ 21,045,759	\$21,512,752	\$21,612,752	\$21,712,752	2014-2015 Position control; 2015-16 and 2016-17 \$100,000 more than previous year.
				-\$325,000	-\$325,000	Early Retirement Expense Ends
Classified	\$9,740,033	\$ 10,211,768	\$10,492,271	\$10,592,271	\$10,692,271	2014-2015 Positon control; 2015-16 and 2016-17 \$100,000 more than previous year.
3000 TOTAL STAFF BENEFITS	\$7,361,236	\$ 7,168,445	\$7,902,622	\$8,263,178	\$8,710,534	Benefits factor .2469% + STRS Increase
4000 TOTAL SUPPLIES	\$509,009	\$663,910	\$1,019,662	\$1,019,662	\$1,019,662	4000 are budgeted higher and then moved (usually to 6000) by budget managers
5000 TOTAL OTHER OPERATING EXPENSES	\$6,178,814	\$6,092,378	\$6,655,600	\$6,472,156	\$6,636,878	Inflation factor 0.85% 2014-15; 1% 2015-16, 2016-17; \$250,000 costs for 2014-15; 2016-17 \$100,000
6000 TOTAL CAPITAL EXPENDITURES	\$382,721	\$383,558	\$43,831	\$43,831	\$43,831	4000 are budgeted higher and then moved (usually to 6000) by budget managers
7000 TOTAL OTHER OUTGO**	\$1,619,968	\$1,644,659	\$1,631,992	\$1,634,997	\$1,634,427	Certificates of Participation Payment Schedule (reduced by \$225,000 for four years)
TOTAL EXPENDITURES	\$46,588,209	\$47,210,477	\$49,258,730	\$49,313,847	\$50,125,354	Summation of Expenditure Lines
TOTAL ENDING BALANCE	\$5,367,525	\$5,913,843	\$3,219,055	\$1,263,085	-\$1,042,372	Total Revenue + Beginning Balance - Total Expenditures; 2013-14 includes unspent budget of \$885,03
REQUIRED RESERVE	\$2,854,312	\$3,279,250	\$3,165,868	\$3,163,555	\$3,189,619	Six percent of Restricted and Unrestricted General Fund
Projected Deficit Factor			-\$240,474	-\$217,204	-\$219,376	2014-15 projection from Chancellor's Office; 2015-26 and 2016-17 half percent of General Apportionment + CO
Purchase Order and Budget Carryovers		-\$265,470				
Projected unspent budget and benefits			\$600,000	\$600,000	\$600,000	Projected Unspent budget and Benefits
Account for Economic Uncertainties	\$1,323,413	\$2,369,123	\$412,713	-\$1,517,674	-\$3,851,367	Total Ending Balance - Required Reserve +Projected Unspent Budget less Defciit factor
NET ENDING BALANCE			\$3,578,581	\$1,645,881	-\$661,748	Total Ending Balance less Deficit Factor + Projected Unspent Budget
TOTAL EXPENDITURES AND ENDING BALANCE	\$51,955,734	\$53,124,320	\$52,477,785	\$50,576,931	\$49,082,983	Total Expenditures + Total Ending Balance

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2014-15

DISTRICT NAME: San Luis Obispo County Community College District
DATE: May 16, 2014

I. **2014-15 APPROPRIATIONS LIMIT:**

A.	2013-14 Appropriations Limit	<u>\$74,960,443</u>
B.	2014-15 Price Factor: .9977	
C.	Population factor:	
	1. 2012-13 Second Period Actual FTES <u>8,633.18</u>	
	2. 2013-14 Second Period Actual FTES <u>8,400.00</u>	
	3. 2014-15 Population change factor <u>0.9730</u> (line C.2. divided by line C.1.)	
D.	2013-14 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)	<u>\$72,768,757</u>
E.	Adjustments to increase limit:	
	1. Transfers in of financial responsibility	\$.....
	2. Temporary voter approved increases	_____
	3. Total adjustments - increase	_____
	Sub-Total	\$.....
F.	Adjustments to decrease limit:	
	1. Transfers out of financial responsibility	\$.....
	2. Lapses of voter approved increases	_____
	3. Total adjustments - decrease	<u>< _____ ></u>
G.	2014-15 Appropriations Limit	<u>\$72,768,757</u>

II. **2014-15 APPROPRIATIONS SUBJECT TO LIMIT:**

A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)	<u>\$12,186,651</u>
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)	<u>228,585</u>
C.	Local Property taxes	<u>26,765,982</u>
D.	Estimated excess Debt Service taxes	<u>0</u>
E.	Estimated Parcel taxes, Square Foot taxes, etc.	<u>0</u>
F.	Interest on proceeds of taxes	<u>10,000</u>
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates	<u>< 77,537 ></u>
H.	2014-15 Appropriations Subject to Limit	<u>\$39,113,681</u>

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		14-15		14-15		14-15	
		General Fund Unrestricted Revenue		General Fund Restricted Revenue		Final Budget Revenue	
Beginning Balance		\$	5,913,843	\$	1,336,034	\$	7,249,877
8110	Forest Reserve	\$	3,500	\$	-	\$	3,500
8120	Higher Education Act		-		104,318		104,318
8140	TANF		-		41,066		41,066
8150	Financial Aid Administration		-		-		-
8160	Veterans Education		1,200		-		1,200
8170	VTEA		-		377,345		377,345
8190	Other Federal Revenues		-		1,163,219		1,163,219
8100 TOTAL FEDERAL REVENUE		\$	4,700	\$	1,685,948	\$	1,690,648
8611	General Apportionment	\$	1,577,268	\$	-	\$	1,577,268
8612	Prior Year State Apportionment		-		-		-
8613	Other General Apportionment		224,262		-		224,262
8621	Extended Opportunity Programs and Services (EOPS)		-		355,000		355,000
8622	Disabled Student Services and Programs (DSPS)		-		568,597		568,597
8623	Other General Categorical Apportionment		-		1,340,212		1,340,212
8627	Telecommunications (TTIP)		-		-		-
8630	Education Protection Account (EPA)		6,687,529		-		6,687,529
8650	Reimbursable Categorical Programs		-		-		-
8652	Scheduled Maintenance and Special Repairs		-		-		-
8653	Instructional Improvement Grant		-		-		-
8659	Other Reimbursable Categorical Programs		-		1,981,506		1,981,506
8672	Home Owner's Property Tax Relief		-		-		-
8681	State Lottery Proceeds		1,092,992		290,326		1,383,318
8682	State Mandated Costs		235,200		-		235,200
8690	Other State Revenues		-		-		-
8691	Part-Time Faculty/Pro-Rata Pay		-		-		-
8600 TOTAL STATE REVENUE		\$	9,817,251	\$	4,535,641	\$	14,352,892
8811	Property Tax	\$	30,932,088	\$	-	\$	30,932,088
8812	Tax Allocation, Supplemental Roll		-		-		-
8813	Tax Allocation, Unsecured Roll		-		-		-
8816	Prior Years Taxes		-		-		-
8817	Education Revenue Augmentation Fund (ERAF)		-		-		-
8819	RDA Residual		-		-		-
8820	Contributions, Gifts, Grants		-		161,891		161,891
8830	Contracted Services		-		-		-
8831	Contract Instructional Services		50,000		7,500		57,500
8832	Other Contracted Services		-		346,233		346,233
8840	Sales and Commissions		-		-		-
8850	Rental and Leases (Facility Use)		111,000		12,960		123,960
8860	Interest, Investment Income		45,000		-		45,000
8872	Community Services Classes		395,000		-		395,000
8874	Enrollment Fees		4,243,903		-		4,243,903
8875	Field Trips		-		-		-
8876	Health Services		-		300,000		300,000
8877	Instructional Materials Fees		-		-		-
8879	Student Records		40,000		-		40,000
8880	Nonresident Tuition		800,000		-		800,000
8881	Parking Services		40,000		621,000		661,000
8885	Other Student Fees and Charges		10,000		-		10,000
8890	Other Local Revenues		75,000		220,000		295,000
8891	Cash Over/Under		-		-		-
8893	Outlawed Warrants		-		-		-
8894	Bad Debt Recovery - District Enrollment Fees		-		-		-
8895	Bad Debt Recovery - Other		-		-		-
8800 TOTAL LOCAL REVENUE		\$	36,741,991	\$	1,669,584	\$	38,411,575
8910	Proceeds From Genl Fixed Asset	\$	-	\$	-	\$	-
8912	Sale of Equipment and Supplies		-		-		-
8981	Interfund Transfers-In		-		-		-
8900 TOTAL OTHER REVENUE		\$	-	\$	-	\$	-
TOTAL REVENUE		\$	46,563,942	\$	7,891,173	\$	54,455,115
TOTAL REVENUE AND BEGINNING BALANCE		\$	52,477,785	\$	9,227,207	\$	61,704,992

Cuesta College
Final Budget - Expenditures
General Fund Summary

		14-15	14-15	14-15
		General Fund	General Fund	Final
		Unrestricted	Restricted	Budget
			Expenditures	Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 16,712,965	\$ 133,599	\$ 16,846,564
1200	Non-Instructional Salaries, Contract/Regular	4,576,168	444,460	5,020,628
1300	Instructional Salaries, Other	-	-	-
1400	Non-Instructional Salaries, Other	223,619	-	223,619
1000 TOTAL ACADEMIC SALARIES		\$ 21,512,752	\$ 578,059	\$ 22,090,811
2100	Non-Instructional Regular Status	\$ 9,305,781	\$ 2,893,781	\$ 12,199,562
2200	Instructional Aides - Regular Status	791,442	-	791,442
2300	Hourly/Student Non-Instructional	255,925	400,518	656,443
2400	Hourly/Student Instructional	139,123	43,652	182,775
2000 TOTAL CLASSIFIED SALARIES		\$ 10,492,271	\$ 3,337,951	\$ 13,830,222
3100	State Teachers Retirement System (STRS)	\$ 1,855,597	\$ 72,439	\$ 1,928,036
3200	Public Employees Retirement System (PERS)	1,228,190	318,510	1,546,700
3300	Old Age, Survivors & Disability Insurance	1,190,742	258,280	1,449,022
3400	Health & Welfare Fringe Package	2,884,924	416,386	3,301,310
3500	State Unemployment Insurance	65,995	2,396	68,391
3600	Workers Compensation Insurance	352,041	42,724	394,765
3900	Retiree Benefits	325,133	-	325,133
3000 TOTAL STAFF BENEFITS		\$ 7,902,622	\$ 1,110,735	\$ 9,013,357
4200	Books, Magazines & Periodicals	\$ 10,520	\$ -	\$ 10,520
4300	Software Under \$200 or < 1 Year	75,800	12,000	87,800
4400	Instructional Supplies and Materials	370,762	484,091	854,853
4700	Non-Instructional Supplies and Materials	562,580	219,149	781,729
4000 TOTAL SUPPLIES		\$ 1,019,662	\$ 715,240	\$ 1,734,902
5100	Personnel and Consultant Services	\$ 1,378,864	\$ 976,950	\$ 2,355,814
5200	Utilities and Housekeeping	1,877,039	4,528	1,881,567
5300	Legal, Election and Audit Expenses	516,316	-	516,316
5400	Insurance	413,910	-	413,910
5500	Dues and Memberships	60,496	1,000	61,496
5600	Travel and Conference Expense	361,687	139,929	501,616
5700	Rents and Leases	122,424	49,600	172,024
5800	Repairs and Maintenance	1,035,716	5,500	1,041,216
5900	Other Services and Expenses	889,148	1,996,840	2,885,988
5000 TOTAL OTHER OPERATING EXPENSES		\$ 6,655,600	\$ 3,174,347	\$ 9,829,947
TOTAL 1000-5000		\$ 47,582,907	\$ 8,916,332	\$ 56,499,239
6100	Sites and Site Improvement	\$ 500	\$ -	\$ 500
6200	Buildings	-	-	-
6300	Books	35,894	-	35,894
6400	Equipment	7,437	46,375	53,812
6000 TOTAL CAPITAL EXPENSES		\$ 43,831	\$ 46,375	\$ 90,206
1000-6000 TOTAL EXPENDITURES		\$ 47,626,738	\$ 8,962,707	\$ 56,589,445
7100	Debt Retirement (Long Term Debt)	\$ 46,154	\$ -	\$ 46,154
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	1,585,838	80,000	1,665,838
7500	Student Financial Aid	-	57,000	57,000
7600	Other Payments to Students	-	127,500	127,500
7700	Contingencies/Escrow Accounts	53,187	-	53,187
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	-	-	-
7000 TOTAL OTHER OUTGO		\$ 1,685,179	\$ 264,500	\$ 1,949,679
TOTAL EXPENDITURES		\$ 49,311,917	\$ 9,227,207	\$ 58,539,124
TOTAL EXPECTED ENDING BALANCE		\$ 3,165,868	\$ -	\$ 3,165,868
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 52,477,785	\$ 9,227,207	\$ 61,704,992

Cuesta College
Final Budget - Revenue
General Fund Combined

	12-13 Actual Revenue	13-14 Unaudited Revenue	14-15 Tentative Budget	14-15 Final Budget
Beginning Balance	\$ 7,232,317	\$ 6,728,847	\$ 5,907,001	\$ 7,249,877
8110 Forest Reserve	\$ 2,541	\$ 4,142	\$ 3,500	\$ 3,500
8120 Higher Education Act	118,968	113,966	104,318	104,318
8140 TANF	42,717	42,830	41,066	41,066
8150 Financial Aid	9,664	9,695	-	-
8160 Veterans Education	1,025	3,084	1,200	1,200
8170 VTEA	400,425	355,515	352,057	377,345
8190 Other Federal Revenues	1,322,358	1,311,730	1,218,194	1,163,219
8100 TOTAL FEDERAL REVENUE	\$ 1,897,698	\$ 1,840,962	\$ 1,720,335	\$ 1,690,648
8611 General Apportionment	\$ 939,488	\$ 3,145,729	\$ 6,931,574	\$ 1,577,268
8612 Prior Year State Apportionment	183,729	1,591,159	-	-
8613 Other General Apportionment	322,131	321,410	197,425	224,262
8621 Extended Opportunity Programs and Services	304,817	373,474	355,000	355,000
8622 Disabled Student Services and Programs (DS)	500,670	584,109	550,000	568,597
8623 Other General Categorical Apportionment	884,142	1,196,732	1,131,245	1,340,212
8627 Telecommunications (TTIP)	-	-	-	-
8630 Education Protection Account (EPA)	6,913,399	6,251,956	5,531,637	6,687,529
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	1,442,022	1,899,742	1,153,931	1,981,506
8672 Home Owner's Property Tax Relief	232,398	230,940	-	-
8681 State Lottery Proceeds	1,287,819	1,233,153	1,385,996	1,383,318
8682 State Mandated Costs	287,257	241,729	241,000	235,200
8690 Other State Revenues	4,188	11,483	-	-
8691 Part-Time Faculty/Pro-Rata Pay	-	-	-	-
8600 TOTAL STATE REVENUE	\$ 13,302,060	\$ 17,081,616	\$ 17,477,808	\$ 14,352,892
8811 Property Tax	\$ 27,644,285	\$ 27,389,970	\$ 26,994,567	\$ 30,932,088
8812 Tax Allocation, Supplemental Roll	248,409	328,194	-	-
8813 Tax Allocation, Unsecured Roll	677,715	705,618	-	-
8816 Prior Years Taxes	(91,956)	(25,256)	-	-
8817 Education Revenue Augmentation Fund (ERA)	53,107	-	-	-
8819 RDA Residual	1,068,503	225,645	-	-
8820 Contributions, Gifts, Grants	1,121,021	1,130,439	221,689	161,891
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	126,843	55,071	57,500	57,500
8832 Other Contracted Services	278,356	313,186	283,916	346,233
8840 Sales and Commissions	-	685	-	-
8850 Rental and Leases (Facility Use)	148,234	237,197	123,960	123,960
8860 Interest, Investment Income	57,848	82,821	45,000	45,000
8872 Community Services Classes	459,746	473,911	395,000	395,000
8874 Enrollment Fees	4,300,665	4,079,919	4,114,134	4,243,903
8875 Field Trips	-	-	-	-
8876 Health Services	350,172	327,874	300,000	300,000
8877 Instructional Materials Fees	110,498	119,830	67,281	-
8879 Student Records	38,298	37,375	45,000	40,000
8880 Nonresident Tuition	795,818	890,368	800,000	800,000
8881 Parking Services	703,505	650,257	661,000	661,000
8885 Other Student Fees and Charges	63,464	60,490	10,000	10,000
8890 Other Local Revenues	602,772	504,282	295,000	295,000
8891 Cash Over/Under	477	(1,192)	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	1,253	1,891	-	-
8895 Bad Debt Recovery - Other	491	45,086	-	-
8800 TOTAL LOCAL REVENUE	\$ 38,759,524	\$ 37,633,661	\$ 34,414,047	\$ 38,411,575
8910 Proceeds From Genl Fixed Asset	\$ 2,709	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	-	9,823	-	-
8981 Interfund Transfers-In	11,608	110	-	-
8900 TOTAL OTHER REVENUE	\$ 14,317	\$ 9,933	\$ -	\$ -
TOTAL REVENUE	\$ 53,973,599	\$ 56,566,172	\$ 53,612,190	\$ 54,455,115
TOTAL REVENUE AND BEGINNING BALANCE	\$ 61,205,916	\$ 63,295,019	\$ 59,519,191	\$ 61,704,992

Cuesta College
Final Budget - Expenditures
General Fund Combined

		12-13 Actual Expenditures	13-14 Unaudited Expenditures	14-15 Tentative Budget	14-15 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 16,074,105	\$ 16,316,688	\$ 16,842,513	\$ 16,846,564
1200	Non-Instructional Salaries, Contract/Regular	4,985,525	5,093,293	5,070,141	5,020,628
1300	Instructional Salaries, Other	4,100	-	-	-
1400	Non-Instructional Salaries, Other	228,571	227,872	223,619	223,619
1000 TOTAL ACADEMIC SALARIES		\$ 21,292,301	\$ 21,637,853	\$ 22,136,273	\$ 22,090,811
2100	Non-Instructional Regular Status	\$ 10,814,289	\$ 11,174,759	\$ 12,140,061	\$ 12,199,562
2200	Instructional Aides - Regular Status	758,453	738,113	779,598	791,442
2300	Hourly/Student Non-Instructional	1,426,982	1,657,628	641,443	656,443
2400	Hourly/Student Instructional	196,832	213,694	182,775	182,775
2000 TOTAL CLASSIFIED SALARIES		\$ 13,196,556	\$ 13,784,194	\$ 13,743,877	\$ 13,830,222
3100	State Teachers Retirement System (STRS)	\$ 1,626,002	\$ 1,696,613	\$ 2,030,458	\$ 1,928,036
3200	Public Employees Retirement System (PERS)	1,380,366	1,411,656	1,538,368	1,546,700
3300	Old Age, Survivors & Disability Insurance	1,334,132	1,359,479	1,443,086	1,449,022
3400	Health & Welfare Fringe Package	2,994,273	2,974,160	3,293,503	3,301,310
3500	State Unemployment Insurance	421,890	54,280	68,368	68,391
3600	Workers Compensation Insurance	259,032	313,386	394,346	394,765
3900	Retiree Benefits	328,208	329,434	325,133	325,133
3000 TOTAL STAFF BENEFITS		\$ 8,343,903	\$ 8,139,008	\$ 9,093,262	\$ 9,013,357
4200	Books, Magazines & Periodicals	\$ 20,448	\$ 12,235	\$ 27,020	\$ 10,520
4300	Software Under \$200 or < 1 Year	3,427	21,560	87,800	87,800
4400	Instructional Supplies and Materials	412,891	426,735	864,987	854,853
4700	Non-Instructional Supplies and Materials	735,053	784,951	735,950	781,729
4000 TOTAL SUPPLIES		\$ 1,171,819	\$ 1,245,481	\$ 1,715,757	\$ 1,734,902
5100	Personnel and Consultant Services	\$ 2,012,760	\$ 2,922,982	\$ 1,566,538	\$ 2,355,814
5200	Utilities and Housekeeping	1,611,454	1,609,705	1,932,863	1,881,567
5300	Legal, Election and Audit Expenses	424,140	250,854	366,316	516,316
5400	Insurance	370,214	420,258	413,910	413,910
5500	Dues and Memberships	78,858	50,649	61,346	61,496
5600	Travel and Conference Expense	633,424	730,800	506,498	501,616
5700	Rents and Leases	272,954	239,096	201,974	172,024
5800	Repairs and Maintenance	1,186,196	1,143,046	1,036,308	1,041,216
5900	Other Services and Expenses	1,170,940	976,684	1,724,902	2,885,988
5000 TOTAL OTHER OPERATING EXPENSES		\$ 7,760,940	\$ 8,344,074	\$ 7,810,655	\$ 9,829,947
TOTAL 1000-5000		\$ 51,765,519	\$ 53,150,610	\$ 54,499,824	\$ 56,499,239
6100	Sites and Site Improvement	\$ 843	\$ 32,715	\$ 500	\$ 500
6200	Buildings	14,254	-	-	-
6300	Books	34,592	77,243	19,206	35,894
6400	Equipment	827,123	903,177	35,812	53,812
6000 TOTAL CAPITAL EXPENSES		\$ 876,812	\$ 1,013,135	\$ 55,518	\$ 90,206
1000-6000 TOTAL EXPENDITURES		\$ 52,642,331	\$ 54,163,745	\$ 54,555,342	\$ 56,589,445
7100	Debt Retirement (Long Term Debt)	\$ 11,538	\$ 46,154	\$ -	\$ 46,154
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	1,700,038	1,678,505	1,665,838	1,665,838
7500	Student Financial Aid	42,415	78,921	57,000	57,000
7600	Other Payments to Students	80,747	77,817	127,500	127,500
7700	Contingencies/Escrow Accounts	-	-	-	53,187
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 1,834,738	\$ 1,881,397	\$ 1,850,338	\$ 1,949,679
TOTAL EXPENDITURES		\$ 54,477,069	\$ 56,045,142	\$ 56,405,680	\$ 58,539,124
TOTAL EXPECTED ENDING BALANCE		\$ 6,728,847	\$ 7,249,877	\$ 3,113,511	\$ 3,165,868
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 61,205,916	\$ 63,295,019	\$ 59,519,191	\$ 61,704,992

**Cuesta College
Final Budget - Revenue
General Fund Unrestricted**

	12-13 Actual Revenue	13-14 Unaudited Revenue	14-15 Tentative Budget	14-15 Final Budget
Beginning Balance	\$ 5,901,491	\$ 5,367,525	\$ 5,507,001	\$ 5,913,843
8110 Forest Reserve	\$ 2,541	\$ 4,142	\$ 3,500	\$ 3,500
8120 Higher Education Act	-	-	-	-
8140 TANF	-	-	-	-
8150 Financial Aid	-	-	-	-
8160 Veterans Education	1,025	3,084	1,200	1,200
8170 VTEA	-	-	-	-
8190 Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE	\$ 3,566	\$ 7,226	\$ 4,700	\$ 4,700
8611 General Apportionment	\$ 939,488	\$ 3,145,729	\$ 6,931,574	\$ 1,577,268
8612 Prior Year State Apportionment	183,729	1,591,159	-	-
8613 Other General Apportionment	322,131	321,410	197,425	224,262
8621 Extended Opportunity Programs and Services	-	-	-	-
8622 Disabled Student Services and Programs (DS)	-	-	-	-
8623 Other General Categorical Apportionment	-	-	-	-
8627 Telecommunications (TTIP)	-	-	-	-
8630 Education Protection Account (EPA)	6,913,399	6,251,956	5,531,637	6,687,529
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	15,000	-	-	-
8672 Home Owner's Property Tax Relief	232,398	230,940	-	-
8681 State Lottery Proceeds	1,030,845	963,669	1,112,328	1,092,992
8682 State Mandated Costs	287,257	241,729	241,000	235,200
8690 Other State Revenues	4,188	11,393	-	-
8691 Part-Time Faculty/Pro-Rata Pay	-	-	-	-
8600 TOTAL STATE REVENUE	\$ 9,928,435	\$ 12,757,985	\$ 14,013,964	\$ 9,817,251
8811 Property Tax	\$ 27,644,285	\$ 27,389,970	\$ 26,994,567	\$ 30,932,088
8812 Tax Allocation, Supplemental Roll	248,409	328,194	-	-
8813 Tax Allocation, Unsecured Roll	677,715	705,618	-	-
8816 Prior Years Taxes	(91,956)	(25,256)	-	-
8817 Education Revenue Augmentation Fund (ERA)	53,107	-	-	-
8819 RDA Residual	1,068,503	225,645	-	-
8820 Contributions, Gifts, Grants	98,687	70,092	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	119,343	47,571	50,000	50,000
8832 Other Contracted Services	3,062	5,133	-	-
8840 Sales and Commissions	-	685	-	-
8850 Rental and Leases (Facility Use)	133,834	222,797	111,000	111,000
8860 Interest, Investment Income	57,848	82,821	45,000	45,000
8872 Community Services Classes	459,746	473,911	395,000	395,000
8874 Enrollment Fees	4,300,665	4,079,919	4,114,134	4,243,903
8875 Field Trips	-	-	-	-
8876 Health Services	-	-	-	-
8877 Instructional Materials Fees	110,498	119,830	67,281	-
8879 Student Records	38,298	37,375	45,000	40,000
8880 Nonresident Tuition	795,818	890,368	800,000	800,000
8881 Parking Services	62,270	61,335	40,000	40,000
8885 Other Student Fees and Charges	63,464	60,490	10,000	10,000
8890 Other Local Revenues	262,108	159,368	75,000	75,000
8891 Cash Over/Under	477	(1,192)	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	1,253	1,891	-	-
8895 Bad Debt Recovery - Other	491	45,086	-	-
8800 TOTAL LOCAL REVENUE	\$ 36,107,925	\$ 34,981,651	\$ 32,746,982	\$ 36,741,991
8910 Proceeds From Genl Fixed Asset	\$ 2,709	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	-	9,823	-	-
8981 Interfund Transfers-In	11,608	110	-	-
8900 TOTAL OTHER REVENUE	\$ 14,317	\$ 9,933	\$ -	\$ -
TOTAL REVENUE	\$ 46,054,243	\$ 47,756,795	\$ 46,765,646	\$ 46,563,942
TOTAL REVENUE AND BEGINNING BALANCE	\$ 51,955,734	\$ 53,124,320	\$ 52,272,647	\$ 52,477,785

Cuesta College
Final Budget - Expenditures
General Fund Unrestricted

		12-13 Actual Expenditures	13-14 Unaudited Expenditures	14-15 Tentative Budget	14-15 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 15,958,869	\$ 16,193,637	\$ 16,757,513	\$ 16,712,965
1200	Non-Instructional Salaries, Contract/Regular	4,627,978	4,639,661	4,576,168	4,576,168
1300	Instructional Salaries, Other	4,100	-	-	-
1400	Non-Instructional Salaries, Other	205,481	212,461	223,619	223,619
1000 TOTAL ACADEMIC SALARIES		\$ 20,796,428	\$ 21,045,759	\$ 21,557,300	\$ 21,512,752
2100	Non-Instructional Regular Status	\$ 8,260,969	\$ 8,632,005	\$ 9,252,712	\$ 9,305,781
2200	Instructional Aides - Regular Status	758,453	738,113	779,598	791,442
2300	Hourly/Student Non-Instructional	634,909	726,783	255,925	255,925
2400	Hourly/Student Instructional	85,701	114,867	139,123	139,123
2000 TOTAL CLASSIFIED SALARIES		\$ 9,740,032	\$ 10,211,768	\$ 10,427,358	\$ 10,492,271
3100	State Teachers Retirement System (STRS)	\$ 1,576,620	\$ 1,631,259	\$ 1,958,319	\$ 1,855,597
3200	Public Employees Retirement System (PERS)	1,084,685	1,122,492	1,220,502	1,228,190
3300	Old Age, Survivors & Disability Insurance	1,098,212	1,126,341	1,186,612	1,190,742
3400	Health & Welfare Fringe Package	2,661,349	2,630,089	2,881,437	2,884,924
3500	State Unemployment Insurance	381,891	52,384	65,982	65,995
3600	Workers Compensation Insurance	230,271	276,446	351,858	352,041
3900	Retiree Benefits	328,208	329,434	325,133	325,133
3000 TOTAL STAFF BENEFITS		\$ 7,361,236	\$ 7,168,445	\$ 7,989,843	\$ 7,902,622
4200	Books, Magazines & Periodicals	\$ 712	\$ 4,929	\$ 27,020	\$ 10,520
4300	Software Under \$200 or < 1 Year	3,347	19,046	75,800	75,800
4400	Instructional Supplies and Materials	110,270	119,829	431,821	370,762
4700	Non-Instructional Supplies and Materials	491,394	520,106	566,572	562,580
4000 TOTAL SUPPLIES		\$ 605,723	\$ 663,910	\$ 1,101,213	\$ 1,019,662
5100	Personnel and Consultant Services	\$ 1,305,696	\$ 1,725,617	\$ 1,334,148	\$ 1,378,864
5200	Utilities and Housekeeping	1,600,512	1,601,873	1,923,343	1,877,039
5300	Legal, Election and Audit Expenses	424,140	247,854	366,316	516,316
5400	Insurance	370,214	420,258	413,910	413,910
5500	Dues and Memberships	71,170	44,313	60,346	60,496
5600	Travel and Conference Expense	423,867	403,417	354,569	361,687
5700	Rents and Leases	178,789	130,381	123,424	122,424
5800	Repairs and Maintenance	1,135,790	1,069,613	1,025,708	1,035,716
5900	Other Services and Expenses	571,923	449,052	868,677	889,148
5000 TOTAL OTHER OPERATING EXPENSES		\$ 6,082,101	\$ 6,092,378	\$ 6,470,441	\$ 6,655,600
TOTAL 1000-5000		\$ 44,585,520	\$ 45,182,260	\$ 47,546,155	\$ 47,582,907
6100	Sites and Site Improvement	\$ 843	\$ 29,159	\$ 500	\$ 500
6200	Buildings	-	-	-	-
6300	Books	12,444	47,548	19,206	35,894
6400	Equipment	369,434	306,851	7,437	7,437
6000 TOTAL CAPITAL EXPENSES		\$ 382,721	\$ 383,558	\$ 27,143	\$ 43,831
1000-6000 TOTAL EXPENDITURES		\$ 44,968,241	\$ 45,565,818	\$ 47,573,298	\$ 47,626,738
7100	Debt Retirement (Long Term Debt)	\$ 11,538	\$ 46,154	\$ -	\$ 46,154
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	1,608,430	1,598,505	1,585,838	1,585,838
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/Escrow Accounts	-	-	-	53,187
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 1,619,968	\$ 1,644,659	\$ 1,585,838	\$ 1,685,179
TOTAL EXPENDITURES		\$ 46,588,209	\$ 47,210,477	\$ 49,159,136	\$ 49,311,917
TOTAL EXPECTED ENDING BALANCE		\$ 5,367,525	\$ 5,913,843	\$ 3,113,511	\$ 3,165,868
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 51,955,734	\$ 53,124,320	\$ 52,272,647	\$ 52,477,785

**Cuesta College
Final Budget - Revenue
General Fund Restricted**

	12-13 Actual Revenue	13-14 Unaudited Revenue	14-15 Tentative Budget	14-15 Final Budget
Beginning Balance	\$ 1,330,826	\$ 1,361,322	\$ 400,000	\$ 1,336,034
8110 Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120 Higher Education Act	118,968	113,966	104,318	104,318
8140 TANF	42,717	42,830	41,066	41,066
8150 Financial Aid	9,664	9,695	-	-
8160 Veterans Education	-	-	-	-
8170 VTEA	400,425	355,515	352,057	377,345
8190 Other Federal Revenues	1,322,358	1,311,730	1,218,194	1,163,219
8100 TOTAL FEDERAL REVENUE	\$ 1,894,132	\$ 1,833,736	\$ 1,715,635	\$ 1,685,948
8611 General Apportionment	\$ -	\$ -	\$ -	\$ -
8612 Prior Year State Apportionment	-	-	-	-
8613 Other General Apportionment	-	-	-	-
8621 Extended Opportunity Programs and Services	304,817	373,474	355,000	355,000
8622 Disabled Student Services and Programs (DS)	500,670	584,109	550,000	568,597
8623 Other General Categorical Apportionment	884,142	1,196,732	1,131,245	1,340,212
8627 Telecommunications (TTIP)	-	-	-	-
8630 Education Protection Account (EPA)	-	-	-	-
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	1,427,022	1,899,742	1,153,931	1,981,506
8672 Home Owner's Property Tax Relief	-	-	-	-
8681 State Lottery Proceeds	256,974	269,484	273,668	290,326
8682 State Mandated Costs	-	-	-	-
8690 Other State Revenues	-	90	-	-
8691 Part-Time Faculty/Pro-Rata Pay	-	-	-	-
8600 TOTAL STATE REVENUE	\$ 3,373,625	\$ 4,323,631	\$ 3,463,844	\$ 4,535,641
8811 Property Tax	\$ -	\$ -	\$ -	\$ -
8812 Tax Allocation, Supplemental Roll	-	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-	-
8816 Prior Years Taxes	-	-	-	-
8817 Education Revenue Augmentation Fund (ERA)	-	-	-	-
8819 RDA Residual	-	-	-	-
8820 Contributions, Gifts, Grants	1,022,334	1,060,347	221,689	161,891
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	7,500	7,500	7,500	7,500
8832 Other Contracted Services	275,294	308,053	283,916	346,233
8840 Sales and Commissions	-	-	-	-
8850 Rental and Leases (Facility Use)	14,400	14,400	12,960	12,960
8860 Interest, Investment Income	-	-	-	-
8872 Community Services Classes	-	-	-	-
8874 Enrollment Fees	-	-	-	-
8875 Field Trips	-	-	-	-
8876 Health Services	350,172	327,874	300,000	300,000
8877 Instructional Materials Fees	-	-	-	-
8879 Student Records	-	-	-	-
8880 Nonresident Tuition	-	-	-	-
8881 Parking Services	641,235	588,922	621,000	621,000
8885 Other Student Fees and Charges	-	-	-	-
8890 Other Local Revenues	340,664	344,914	220,000	220,000
8891 Cash Over/Under	-	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 2,651,599	\$ 2,652,010	\$ 1,667,065	\$ 1,669,584
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	-	-	-	-
8981 Interfund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 7,919,356	\$ 8,809,377	\$ 6,846,544	\$ 7,891,173
TOTAL REVENUE AND BEGINNING BALANCE	\$ 9,250,182	\$ 10,170,699	\$ 7,246,544	\$ 9,227,207

Cuesta College
Final Budget - Expenditures
General Fund Restricted

		12-13	13-14	14-15	14-15
		Actual	Unaudited	Tentative	Final
		Expenditures	Expenditures	Budget	Budget
1100	Instructional Salaries, Contract/Regular	\$ 115,236	\$ 123,051	\$ 85,000	\$ 133,599
1200	Non-Instructional Salaries, Contract/Regular	357,547	453,632	493,973	444,460
1300	Instructional Salaries, Other	-	-	-	-
1400	Non-Instructional Salaries, Other	23,090	15,411	-	-
1000 TOTAL ACADEMIC SALARIES		\$ 495,873	\$ 592,094	\$ 578,973	\$ 578,059
2100	Non-Instructional Regular Status	\$ 2,553,320	\$ 2,542,754	\$ 2,887,349	\$ 2,893,781
2200	Instructional Aides - Regular Status	-	-	-	-
2300	Hourly/Student Non-Instructional	792,073	930,845	385,518	400,518
2400	Hourly/Student Instructional	111,131	98,827	43,652	43,652
2000 TOTAL CLASSIFIED SALARIES		\$ 3,456,524	\$ 3,572,426	\$ 3,316,519	\$ 3,337,951
3100	State Teachers Retirement System (STRS)	\$ 49,382	\$ 65,354	\$ 72,139	\$ 72,439
3200	Public Employees Retirement System (PERS)	295,681	289,164	317,866	318,510
3300	Old Age, Survivors & Disability Insurance	235,920	233,138	256,474	258,280
3400	Health & Welfare Fringe Package	332,924	344,071	412,066	416,386
3500	State Unemployment Insurance	39,999	1,896	2,386	2,396
3600	Workers Compensation Insurance	28,761	36,940	42,488	42,724
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 982,667	\$ 970,563	\$ 1,103,419	\$ 1,110,735
4200	Books, Magazines & Periodicals	\$ 19,736	\$ 7,306	\$ -	\$ -
4300	Software Under \$200 or < 1 Year	80	2,514	12,000	12,000
4400	Instructional Supplies and Materials	302,621	306,906	433,166	484,091
4700	Non-Instructional Supplies and Materials	243,659	264,845	169,378	219,149
4000 TOTAL SUPPLIES		\$ 566,096	\$ 581,571	\$ 614,544	\$ 715,240
5100	Personnel and Consultant Services	\$ 707,064	\$ 1,197,365	\$ 232,390	\$ 976,950
5200	Utilities and Housekeeping	10,942	7,832	9,520	4,528
5300	Legal, Election and Audit Expenses	-	3,000	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	7,688	6,336	1,000	1,000
5600	Travel and Conference Expense	209,557	327,383	151,929	139,929
5700	Rents and Leases	94,165	108,715	78,550	49,600
5800	Repairs and Maintenance	50,406	73,433	10,600	5,500
5900	Other Services and Expenses	599,017	527,632	856,225	1,996,840
5000 TOTAL OTHER OPERATING EXPENSES		\$ 1,678,839	\$ 2,251,696	\$ 1,340,214	\$ 3,174,347
TOTAL 1000-5000		\$ 7,179,999	\$ 7,968,350	\$ 6,953,669	\$ 8,916,332
6100	Sites and Site Improvement	\$ -	\$ 3,556	\$ -	\$ -
6200	Buildings	14,254	-	-	-
6300	Books	22,148	29,695	-	-
6400	Equipment	457,689	596,326	28,375	46,375
6000 TOTAL CAPITAL EXPENSES		\$ 494,091	\$ 629,577	\$ 28,375	\$ 46,375
1000-6000 TOTAL EXPENDITURES		\$ 7,674,090	\$ 8,597,927	\$ 6,982,044	\$ 8,962,707
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	91,608	80,000	80,000	80,000
7500	Student Financial Aid	42,415	78,921	57,000	57,000
7600	Other Payments to Students	80,747	77,817	127,500	127,500
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 214,770	\$ 236,738	\$ 264,500	\$ 264,500
TOTAL EXPENDITURES		\$ 7,888,860	\$ 8,834,665	\$ 7,246,544	\$ 9,227,207
TOTAL EXPECTED ENDING BALANCE		\$ 1,361,322	\$ 1,336,034	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 9,250,182	\$ 10,170,699	\$ 7,246,544	\$ 9,227,207

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years. The District has issued three Certificates of Participation (COPs). Funds for debt payments on the 2003 COPs and 2006 COPs come from the General Fund, the Bookstore Fund, parking fees, and the Student Center Fee Fund. Funds for debt payments on the 2009 COPs Series A debt come from State grant reimbursements for the NCC Learning Resource Center. Funds for debt payments on the 2009 COPs Series B debt come from the General Fund.

The District has the following Debt Service Funds:

COPs Repayment Fund

COPs Repayment Fund

In July 2003, the San Luis Obispo County Community College District Financing Corporation issued \$3,325,000 of Certificates of Participation (COPs) with interest rates ranging from 1.10 percent to 3.80 percent. As of June 30, 2014, the principal balance outstanding is \$1,355,000. The notes mature through 2017. The 2003 COPs was used to refinance the 1997 COPs. The 1997 COPs proceeds were used to purchase an 82 acre site for the North County Campus and modular buildings.

In July 2006, the San Luis Obispo County Community College District Financing Corporation issued \$12,990,000 of Certificates of Participation (COPs) with interest rates ranging from 4.00 percent to 4.50 percent. As of June 30, 2014, the principal balance outstanding is \$11,255,000. The notes mature through February 2035. The proceeds of the notes were used to refinance the 1996 COPs, Banner acquisition and implementation, and supplement State Grant funding for the Physical Science Labs and Library Addition/Reconstruction projects. The 1996 COPs proceeds were used to refinance the 1991 COPs (used for construction of the Student Center), update campus signage, repave parking lots, and install campus lighting.

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$7,315,000 of Certificates of Participation (COPs) Series B Notes with interest rates ranging from 3.00 percent to 5.875 percent. As of June 30, 2014, the principal balance outstanding is \$7,050,000. The notes mature through November 2039. The proceeds of the notes were used to supplement State Grant funding for the Theater Arts Building, a parking lot for the Theater Arts Building, and a sewer maintenance project.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 2,610,470	\$ 2,610,470	\$ 2,610,470	\$ 2,391,824
<u>Income</u>				
8860 Interest	1,000	1,693	1,693	1,500
8981 Interfund Transfers-In	1,474,505	1,464,482	1,464,482	1,456,838
TOTAL INCOME	\$ 1,475,505	\$ 1,466,175	\$ 1,466,175	\$ 1,458,338
TOTAL INCOME & BEGINNING BALANCE	\$ 4,085,975	\$ 4,076,645	\$ 4,076,645	\$ 3,850,162
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 10,825	\$ 10,825	\$ 10,825
7130 Debt Retirement	690,000	690,000	690,000	710,000
7140 Debt Interest & Other Serv Chg	983,996	963,841	983,996	738,996
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 1,673,996	\$ 1,664,666	\$ 1,684,821	\$ 1,459,821
ENDING BALANCE, JUNE 30	\$ 2,411,979	\$ 2,411,979	\$ 2,391,824	\$ 2,390,341
TOTAL EXPENDITURES & ENDING BALANCE	\$ 4,085,975	\$ 4,076,645	\$ 4,076,645	\$ 3,850,162

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 89,223	\$ 89,223	\$ 89,223	\$ 64,195
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 6,335	\$ 6,335	\$ 0
8860 Interest	250	98	98	150
8871 Child Development Services	330,000	317,329	317,329	330,000
8890 Other Local Income	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 330,250	\$ 323,762	\$ 323,762	\$ 330,150
TOTAL INCOME & BEGINNING BALANCE	\$ 419,473	\$ 412,985	\$ 412,985	\$ 394,345
<u>Expenditures</u>				
2000 Classified Salaries	\$ 235,016	\$ 222,589	\$ 247,617	\$ 235,016
3000 Benefits	85,234	89,917	89,917	85,134
4000 Supplies and Materials	5,000	9,197	9,197	5,000
5000 Other Operating Expenses	5,000	2,059	2,059	5,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 330,250	\$ 323,762	\$ 348,790	\$ 330,150
ENDING BALANCE, JUNE 30	89,223	89,223	64,195	64,195
TOTAL EXPENDITURES & ENDING BAL	\$ 419,473	\$ 412,985	\$ 412,985	\$ 394,345

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2009 COPs Grant Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The District transfers \$375,000 annually from the General Fund as the District's Scheduled Maintenance required match and to fund non-reimbursable capital projects.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 554,568	\$ 554,568	\$ 554,568	\$ 1,011,141
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 108,815	\$ 108,817	\$ 108,817	\$ 1,109,096
8690 Other State Revenues	0	311,970	311,970	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	2,000	2,387	2,387	2,000
8890 Other Local Revenues	50,000	626,623	626,623	236,770
8940 Proceeds of General Long-Term Debt	0	0	0	0
8981 Interfund Transfer-In	375,000	375,000	375,000	375,000
TOTAL INCOME	\$ 535,815	\$ 1,424,797	\$ 1,424,797	\$ 1,722,866
TOTAL INCOME & BEGINNING BALANCE	\$ 1,090,383	\$ 1,979,365	\$ 1,979,365	\$ 2,734,007
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 726	\$ 726	\$ 0
5000 Other Operating Expenses	0	1,346,455	835,312	0
6000 Capital Outlay	590,383	132,184	132,186	1,984,007
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 590,383	\$ 1,479,365	\$ 968,224	\$ 1,984,007
ENDING BALANCE, JUNE 30	\$ 500,000	\$ 500,000	\$ 1,011,141	\$ 750,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,090,383	\$ 1,979,365	\$ 1,979,365	\$ 2,734,007

2009 COPs GRANT PROJECT FUND

The Series A proceeds from the 2009 COPs were deposited into this fund. The project fund is used for the acquisition and construction of the NCC Learning Resource Center. The reimbursements from State grants are deposited into this fund and then transferred to the COPs Repayment fund. Construction was completed during the 2012-13 Fiscal Year.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 96,716	\$ 96,716	\$ 96,716	0
<u>Income</u>				
8651 Community College Const. Act.	\$ 0	\$ 0	\$ 0	0
8860 Interest	100	59	59	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 100	\$ 59	\$ 59	0
TOTAL INCOME & BEGINNING BALANCE	\$ 96,816	\$ 96,775	\$ 96,775	0
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 168	\$ 168	0
5000 Other Operating Expense & Svc	0	7,905	7,905	0
6000 Capital Outlay	96,816	88,702	88,702	0
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 96,816	\$ 96,775	\$ 96,775	0
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 96,816	\$ 96,775	\$ 96,775	0

ENTERPRISE FUNDS

Enterprise Funds are used to account for an operation when it is the intent of the governing board to operate as a business and to account for its total operating costs (direct and indirect, including depreciation). Such costs are financed or recovered primarily through user charges. Enterprise Funds may also be used when the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The District has the following Enterprise Funds:

Bookstore Fund

BOOKSTORE FUND

The Cuesta College Bookstore is an auxiliary organization that operates as an enterprise fund of the District. It is a self-supporting unit that accounts for all assets and liabilities in procuring revenue and conforms to generally accepted accounting principles (GAAP) and auditing standards. The Bookstore is managed by a director and is under the direction of the Vice President of Administrative Services. It is governed by District Board policy and its annual budget is approved by the Board of Trustees. The Bookstore operates two stores, one on the San Luis Obispo campus and one on the North County Campus.

	APPROVED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
<u>Operating Revenues</u>			
Sales	\$ 2,776,100	\$ 2,624,536	\$ 2,576,350
TOTAL OPERATING REVENUES	\$ 2,776,100	\$ 2,624,536	\$ 2,576,350
<u>Operating Expenses</u>			
Classified Salaries	\$ 477,748	\$ 400,952	\$ 430,248
Employee Benefits	125,000	108,705	127,500
Books and Supplies	1,862,625	1,835,926	1,754,345
Services and Other Operating Expenditures	106,300	84,378	101,100
Depreciation	10,000	1,164	2,000
Capital Outlay	10,000	1,232	4,000
TOTAL OPERATING EXPENSES	\$ 2,591,673	\$ 2,432,357	\$ 2,419,193
OPERATING INCOME (LOSS)	\$ 184,427	\$ 192,179	157,157
<u>Nonoperating Revenues (Expenses)</u>			
Interest Income	\$ 1,500	\$ 1,304	\$ 1,500
Miscellaneous Revenues	1,000	2,714	3,350
Miscellaneous Expenses	(25,000)	(12,817)	(32,500)
Capital Outlay			
Operating Transfers In			
Operating Transfers Out	(86,000)	(86,000)	(86,000)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (108,500)	\$ (94,799)	\$ (113,650)
NET PROFIT (LOSS)	\$ 75,927	97,380	43,507
RETAINED EARNINGS, BEGINNING OF YEAR	\$ 479,937	\$ 479,937	\$ 577,317
RETAINED EARNINGS, END OF YEAR	\$ 555,864	\$ 577,317	\$ 620,824

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

PROPERTY AND LIABILITY FUND

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is contracted with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a District cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 100	\$ 110	\$ 110	\$ 100
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 100	\$ 110	\$ 110	\$ 100
TOTAL INCOME & BEGINNING BALANCE	\$ 50,100	\$ 50,110	\$ 50,110	\$ 50,100
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	10,000	6,000	0	6,000
6000 Capital Outlay	2,000	6,000	0	6,000
7000 Other Outgo	0	110	110	0
TOTAL EXPENDITURES	\$ 12,000	\$ 12,110	\$ 110	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 38,100	\$ 38,000	\$ 50,000	\$ 38,100
TOTAL EXPENDITURES & ENDING BALANCE	\$ 50,100	\$ 50,110	\$ 50,110	\$ 50,100

DENTAL SELF-INSURANCE FUND

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Power of Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the District an estimated monthly amount for estimated claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 156,495	\$ 156,495	\$ 156,495	\$ 256,767
<u>Income</u>				
8830 Contracted Services	\$ 450,000	\$ 464,579	\$ 464,579	\$ 450,000
8860 Interest	50	27	27	50
8890 Other Local Revenue	0	41,852	41,852	0
TOTAL INCOME	\$ 450,050	\$ 506,458	\$ 506,458	\$ 450,050
TOTAL INCOME & BEGINNING BALANCE	\$ 606,545	\$ 662,953	\$ 662,953	\$ 706,817
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 400,000	\$ 506,458	\$ 406,186	\$ 400,000
TOTAL EXPENDITURES	\$ 400,000	\$ 506,458	\$ 406,186	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 206,545	\$ 156,495	\$ 256,767	\$ 306,817
TOTAL EXPENDITURES & ENDING BALANCE	\$ 606,545	\$ 662,953	\$ 662,953	\$ 706,817

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the district, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with district procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget-excess of \$100,000 annually serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 247,464	\$ 247,464	\$ 247,464	\$ 240,132
<u>Income</u>				
8840 Sales and Commissions	\$ 18,000	\$ 18,025	\$ 18,025	\$ 19,000
8860 Interest	500	595	595	200
8886 ASCC Fees	89,000	88,230	83,180	82,000
8890 Other Local Revenue	0	650	650	300
TOTAL INCOME	\$ 107,500	\$ 107,500	\$ 102,450	\$ 101,500
TOTAL INCOME & BEGINNING BALANCE	\$ 354,964	\$ 354,964	\$ 349,914	\$ 341,632
<u>Expenditures</u>				
2000 Classified Salaries	\$ 35,532	\$ 35,532	\$ 27,200	\$ 40,627
3000 Benefits	468	468	2,294	373
4000 Supplies and Materials	22,700	22,700	3,260	21,724
5000 Other Operating Expenses	58,168	58,168	73,526	77,800
6000 Capital Outlay	0	0	3,502	0
TOTAL EXPENDITURES	\$ 116,868	\$ 116,868	\$ 109,782	\$ 140,524
ENDING BALANCE, JUNE 30	\$ 238,096	\$ 238,096	\$ 240,132	\$ 201,108
TOTAL EXPENDITURES & ENDING BALANCE	\$ 354,964	\$ 354,964	\$ 349,914	\$ 341,632

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 72,472	\$ 72,472	\$ 72,472	\$ 68,992
<u>Income</u>				
8860 Interest	\$ 200	\$ 200	\$ 167	\$ 100
8884 Student Rep Fee	20,000	20,000	18,832	19,000
TOTAL INCOME	\$ 20,200	\$ 20,200	\$ 18,999	\$ 19,100
TOTAL INCOME & BEGINNING BALANCE	\$ 92,672	\$ 92,672	\$ 91,471	\$ 88,092
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 2,000	\$ 2,000	\$ 0	\$ 16,200
5000 Other Operating Expenses	52,750	52,750	22,479	30,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 54,750	\$ 54,750	\$ 22,479	\$ 46,200
ENDING BALANCE, JUNE 30	\$ 37,922	\$ 37,922	\$ 68,992	\$ 41,892
TOTAL EXPENDITURES & ENDING BALANCE	\$ 92,672	\$ 92,672	\$ 91,471	\$ 88,092

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. The District issued Certificates of Participation (COPs) in 1991 to pay for the construction of the building of the Student Center. The District is responsible for the building and uses the revenue from the Student Center Fees to make the semiannual COPs payments. The District collects approximately \$80,000 a year in Student Center Fees.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8860 Interest	\$ 0	\$ 151	\$ 151	\$ 200
8883 Student Center Fee	80,000	74,826	74,826	80,000
TOTAL INCOME	\$ 80,000	\$ 74,977	\$ 74,977	\$ 80,200
TOTAL INCOME & BEGINNING BALANCE	\$ 80,000	\$ 74,977	\$ 74,977	\$ 80,200
<u>Expenditures</u>				
7000 Other Outgo	\$ 80,000	\$ 74,977	\$ 74,977	\$ 80,200
TOTAL EXPENDITURES	\$ 80,000	\$ 74,977	\$ 74,977	\$ 80,200
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 80,000	\$ 74,977	\$ 74,977	\$ 80,200

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 0	\$ 0	\$ 0	0
<u>Income</u>				
8150 Student Financial Aid	\$ 9,500,000	\$ 9,844,952	\$ 9,844,952	\$ 9,500,000
8659 Other Reimb Categorical Program	400,000	421,931	421,931	400,000
8860 Interest	0	0	0	0
8982 Intrafund Transfer-In	0	0	0	0
TOTAL INCOME	<u>\$ 9,900,000</u>	<u>\$ 10,266,883</u>	<u>\$ 10,266,883</u>	<u>\$ 9,900,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 9,900,000</u>	<u>\$ 10,266,883</u>	<u>\$ 10,266,883</u>	<u>\$ 9,900,000</u>
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	0
7510 Student Financial Aid	9,900,000	10,266,883	10,266,883	9,900,000
TOTAL EXPENDITURES	<u>\$ 9,900,000</u>	<u>\$ 10,266,883</u>	<u>\$ 10,266,883</u>	<u>\$ 9,900,000</u>
ENDING BALANCE, JUNE 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 9,900,000</u>	<u>\$ 10,266,883</u>	<u>\$ 10,266,883</u>	<u>\$ 9,900,000</u>

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	400,000	466,874	466,874	650,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 400,000	\$ 466,874	\$ 466,874	\$ 650,000
TOTAL INCOME & BEGINNING BALANCE	\$ 400,000	\$ 466,874	\$ 466,874	\$ 650,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	400,000	466,874	466,874	650,000
TOTAL EXPENDITURES	\$ 400,000	\$ 466,874	\$ 466,874	\$ 650,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 400,000	\$ 466,874	\$ 466,874	\$ 650,000

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 225,835	\$ 225,835	\$ 225,835	\$ 255,421
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 446,821	\$ 446,821	\$ 300,000
TOTAL INCOME	\$ 300,000	\$ 446,821	\$ 446,821	\$ 300,000
 TOTAL INCOME & BEGINNING BALANCE	 \$ 525,835	 \$ 672,656	 \$ 672,656	 \$ 555,421
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 25,388	\$ 25,388	\$ 0
3000 Benefits	0	1,081	1,081	0
4000 Supplies and Materials	0	65,391	65,391	0
5000 Other Operating Expenses	300,000	348,678	319,092	300,000
6000 Capital Outlay	0	6,283	6,283	0
TOTAL EXPENDITURES	\$ 300,000	\$ 446,821	\$ 417,235	\$ 300,000
 ENDING BALANCE, JUNE 30	 \$ 225,835	 \$ 225,835	 \$ 255,421	 \$ 255,421
 TOTAL EXPENDITURES & ENDING BALANCE	 \$ 525,835	 \$ 672,656	 \$ 672,656	 \$ 555,421

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the District or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the District little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Trust fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2013-14	ADJUSTED BUDGET 2013-14	UNAUDITED ACTUAL 2013-14	FINAL BUDGET 2014-15
Beginning Balance	\$ 15,526	\$ 15,526	\$ 15,526	\$ 16,682
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 8,354	\$ 8,354	\$ 10,000
TOTAL INCOME	\$ 10,000	\$ 8,354	\$ 8,354	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 25,526	\$ 23,880	\$ 23,880	\$ 26,682
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	483	483	0
5000 Other Operating Expenses	10,000	7,871	6,715	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 10,000	\$ 8,354	\$ 7,198	\$ 10,000
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 15,526	\$ 15,526	\$ 16,682	\$ 16,682
TOTAL EXPENDITURES & ENDING BALANCE	\$ 25,526	\$ 23,880	\$ 23,880	\$ 26,682